



**NOTICE AND CALL OF SPECIAL MEETING
OF THE MORENO VALLEY
PUBLIC FACILITIES FINANCING CORPORATION**

MARCH 22, 2005 – 6:30 P.M.

NOTICE IS HEREBY GIVEN that a special meeting of the Moreno Valley Public Facilities Financing Corporation will be held on March 22, 2005 commencing at 6:30 p.m., or as soon thereafter as the meeting may be called to order, in the City Council Chamber, City Hall, located at 14177 Frederick Street, Moreno Valley, California.

Said special meeting shall be for the purpose of:

AGENDA

- **CALL TO ORDER**
- **ROLL CALL**
- **PUBLIC COMMENTS ON MATTERS ON THE SPECIAL MEETING AGENDA**

There is a three-minute time limit per person. Please complete and submit a LAVENDER speaker slip to the Bailiff. All remarks and questions shall be addressed to the presiding officer or to the City Council and not to any individual Council member, staff member or other person.

G. REPORTS

- G1. Approve Legal Defeasance of Remaining Principal Relative to the 1993 Refunding Certificates of Participation (Capital Projects), and Other Actions as Necessary to Complete the Defeasance and Release the Lien on the Property Pledged as Security (Report of: Finance Department)
Recommendation: That the City Council, acting in its capacity as the President and Board of Directors of the Moreno Valley Public Facilities Financing Corporation:
1. Approve the legal defeasance of the remaining principal amount owed relative to the 1993 Refunding Certificates of Participation (Capital Projects);

2. Authorize the Finance Director/City Treasurer, subject to review and approval by the City Manager and City Attorney, to take any and all actions and execute any and all documents needed in order to legally defease the 1993 Certificates of Participation and release the lien on the property pledged as security; and
3. Authorize the Finance Director/City Treasurer, subject to review and approval by the City Manager and City Attorney, to retain the verification agent, bond counsel, and others whose services will be used in the legal defeasance of the 1993 Certificates of Participation

- **ADJOURNMENT**

RECONVENE JOINT MEETING OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, MORENO VALLEY COMMUNITY SERVICES DISTRICT, AND THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY

Alice Reed, CMC, City Clerk

Dated & Posted: March 18, 2005