



Report to City Council

TO: Mayor and City Council
Mayor and City Council Acting in its Capacity as President and Members of the Board of Directors of the Moreno Valley Community Services District (CSD)
Mayor and City Council Acting in its Capacity as Chairman and Commissioners of the Moreno Valley Housing Authority (HA)
Mayor and City Council Acting in its Capacity as Members of the Moreno Valley Successor Agency (SA)
Moreno Valley Community Foundation (MVCF)

FROM: Brian Mohan, Assistant City Manager
Mike Lee, City Manager

AGENDA DATE: May 7, 2023

TITLE: ADOPTION OF THE FISCAL YEAR 2023/24 – 2024/25 OPERATING BUDGET (RESO. NOS 2023-XX, CSD 2023-XX, HA 2023-XX, SA 2023-XX, MVCF 2023-XX)

RECOMMENDED ACTION

Recommendations: That the City Council:

1. Conduct a Public Hearing to Approve and Adopt Resolution No. 2023-XX, approving the Budget for the City of Moreno Valley for FY 2023/24 – 2024/25; and
2. Authorize the Chief Financial Officer to prepare/finalize the Adopted Budget Book, including the impact of the Capital Improvement Plan (CIP) once adopted by Council for the purpose of completing the Government Financial Officers Association and California Society of Municipal Finance Officers award program requirements and final distribution.

Recommendations: That the CSD:

1. Conduct a Public Hearing to Approve and Adopt Resolution No. CSD 2023-XX, approving the Budget for the Moreno Valley Community Services District for FY 2023/24 – 2024/25; and
2. Authorize the Chief Financial Officer to prepare/finalize the Adopted Budget Book, including the impact of the Capital Improvement Plan (CIP) once adopted by CSD for the purpose of completing the Government Financial Officers Association and California Society of Municipal Finance Officers award program requirements and final distribution.

Recommendation: That the Housing Authority:

1. Conduct a Public Hearing to Approve and Adopt Resolution No. HA 2023-XX, approving the Budget for the Moreno Valley Housing Authority for FY 2023/24 – 2024/25; and
2. Authorize the Chief Financial Officer to prepare/finalize the Adopted Budget Book, including the impact of the Capital Improvement Plan (CIP) once adopted by HA for the purpose of completing the Government Financial Officers Association and California Society of Municipal Finance Officers award program requirements and final distribution.

Recommendation: That the Successor Agency:

1. Conduct a Public Hearing to Approve and Adopt Resolution No. SA 2023-XX, approving the Budget for the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley for FY 2023/24 – 2024/25.
2. Authorize the Chief Financial Officer to prepare/finalize the Adopted Budget Book, including the impact of the Capital Improvement Plan (CIP) once adopted by SA for the purpose of completing the Government Financial Officers Association and California Society of Municipal Finance Officers award program requirements and final distribution.

Recommendation: That the Moreno Valley Community Foundation:

1. Conduct a Public Hearing to Approve and Adopt Resolution No. MVCF 2023-XX, approving the Budget for the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley for FY 2023/24 – 2024/25.
2. Authorize the Chief Financial Officer to prepare/finalize the Adopted Budget Book, including the impact of the Capital Improvement Plan (CIP) once adopted by MVCF for the purpose of completing the Government Financial Officers Association and California Society of Municipal Finance Officers award program requirements and final distribution.

SUMMARY

This report recommends that the Council convene a Public Hearing and consider staff recommendations to approve the proposed rollover budget for the City of Moreno Valley for Fiscal Years 2023/24 – 2024/25. The budget was developed based on the City's "Momentum MoVal" strategic plan and continues to rollover the previously Council approved investments/commitments in the six strategic priorities that encompass the strategic plan. It also includes additional investments in these priorities while still achieving the primary goal of a structurally balanced General Fund budget.

This item was presented to the Finance Subcommittee on April 25, 2023 for review and discussion.

DISCUSSION

The proposed budget serves as the foundation of the City's financial planning which highlights the City's dedication to sound fiscal stewardship while delivering service levels in keeping the City Council's priorities established in Momentum MoVal, the City Council's strategic vision for Moreno Valley. This Strategic Plan aligns the City's resources and creative energy toward meeting objectives identified by community stakeholders and approved by its elected leaders. The proposed two-year budget was developed to continue addressing the priorities identified in Momentum MoVal while maintaining a balanced budget without the use of General Fund reserves, despite State takeaways and increased County costs. This represents twelve straight years of structurally balanced budgets and adhering to the City Council's directive to live within our means, while providing strategic reinvestments in our community to maintain the quality of life. The City has been able to continue to provide a balanced budget while maintaining services through strong institutional framework, very strong management, strong financial policies and practices, and very strong budgetary flexibility.

Moreno Valley's fiscal position remains strong; however, moderating revenues are projected to be offset by increasing operational costs. As the City continues to grow in population, the infrastructure and operations continue to expand to meet the City needs of the community. The City's tradition of sound fiscal management has allowed us to manage through tough times and provides us with a strong foundation. This coming year we face a turning point as we focus on strategies to keep us on firm fiscal footing and prepare to lay the groundwork for a sustainable fiscal future.

Moreno Valley prides itself on being a safe, well-maintained community where we can live, do business, or raise a family. Recent state and national changes mean our City must continue to work to maintain our financial stability and community quality of life, no matter what happens with state and federal policies that potentially affect the funding Moreno Valley and other California cities receive. However, the continued State takeaways and cost increases at the County level are beginning to impact the City's ability to provide the services and programs at the levels our residents expect and deserve.

The City prides itself in being responsive, as well as responsible, stewards of the taxpayer dollar. In past years, the City conducted a series of community surveys, which asked the public about a range of issues, including satisfaction with some of the services we provide and issues of concern to the public. Many of the public's past responses were utilized to create the City's strategic priorities and commitments. Some of the priorities identified by the community in those surveys included:

- Public Safety
- Pavement & Roads
- Maintaining safe and clean streets and parks
- Youth programs (e.g. Afterschool programs, sports programs, internships)
- Addressing Homelessness

In preparation for this budget cycle, the city has utilized prior feedback and again asked the community to provide their input on service priorities. Additionally, the City has provided an interactive budget presentation for the public utilizing Balancing Act, through an online budget simulation tool. Preparation of the budget this year required careful consideration and a balancing of the community's survey results and community feedback during the budget process along with the City's strategic priorities and commitments. Each department evaluated efficiencies and reviewed costs to ensure its budget aligns with City Council's strategic priorities and goals. The result is a budget that allocates existing resources and includes additions to funding only where necessary to maintain service levels in a responsible manner.

As a result of moderating revenue growth and increasing demand for City services, coupled with County cost increases, preparation of this budget required careful consideration and a balancing of the City's strategic priorities and commitments. Despite rising costs, the Budget fully funds anticipated expenditures without reducing core service levels this budget cycle. The Budget allows the City to continue to provide the community with the service it expects. Anticipating and knowing where our challenges lie is critical in being able to address them, and we must, in future planning, come to agreement on a long-term budgetary solution to address State takeaways and County increases. However, the FY 2023/24 – 2024/25 General Fund Budget is balanced and comprised of revenues and transfers in of \$152.8 million and expenditures and transfers out of \$152.8 million and revenues and transfers in of \$155.2 million and expenditures and transfers out of \$155.2 million as shown below.

	FY 2023/24 Proposed Budget	FY2024/25 Proposed Budget
Revenues	\$ 152,834,043	\$ 155,190,489
Expenses	<u>152,830,827</u>	<u>155,185,813</u>
Variance	\$ 3,216	\$ 4,676

Budget Highlights

In addition to maintaining our budgetary discipline, FY 2023/24 - 2024/25 budget advances the key initiatives in “Momentum MoVal” and continues the City’s operations and strategic goals identified below:

Public Safety

- Add eight sworn police officers bringing the total sworn officers to 174, which is still below the number of sworn officers in 2010, which was 136. The unmandated national standard is 1 officer to every 1,000 residents which means Moreno Valley should be at 213 officers
- Add an additional Fire Squad since 76.5% of calls for service are medical emergencies, non-fire related calls
- Maintain the additional investment in Public Safety (Council approved 02/2022)
 - Fire Squad
 - Police Motors & Deputies (3)
 - Police Clinical Behavioral Assessment Team (3)
 - Community Enhancement Program Expansion (1)
 - Park Ranger Program Expansion
- Maintain the number of fire engines in service
- Maintain citywide camera system
- Drone Program expansion
- Provide additional public safety services funded through commercial cannabis activities

Infrastructure

- Over \$65.1 million programed over the next two years to fund and maintain infrastructure
- Approximately \$5.0 million allocated toward annual pavement rehabilitation
- Additional \$5.6 million from capital project fund investment in pavement rehabilitation each year of this two-year budget
- Capital Improvement Projects (CIP) – over \$97.8 million of improvements including estimated project carryover (presented to Council for adoption in June 2023)
- Complete Pavement Rehabilitation Program (10 years of Design/Repavement)
- Complete Fleet replacement purchases
- Maintain existing facilities

Quality of Life

- Maintain the additional investment in Beautification & Quality of Life (Council approved 02/2022)

- Public Works Maintenance Team Expansion (11)
- Park Maintenance Team Expansion (9)
- Beautify MoVal program
- CLiC – Community Learning & Internet Connectivity
 - Expand our WiFi Garden locations
- Expand Homeless to Work & Homeless Assistance programs
- Continue MoVal Emergency Shelter/Rapid Rehousing program
- Continued Landscape, Lighting and Maintenance support
- Laserfiche software upgrade for public records (Approved prior FY)
- Hire MoVal programs
- Critical home repair and clean up through CDBG funding
- Continue utilizing the Amphitheatre for concerts and events

Youth Programs

- 500 programs provided annually and advertised in the Soaring Guides
- Maintenance of 675.77 acres of park and trails
- Mayor's apprentice program (MAPPED)
- Summer at City Hall - Val Verde USD
- ASTERISK internship program - Moreno Valley USD
- Promise Initiative - Moreno Valley College
- \$0.9 million for Crossing Guard
- \$9.3 million ASES Grant program (serves more than 4,000 students daily at 43 elementary and middle school sites)
- \$0.9 million Child Care program (year-round licensed childcare serving 142 children at five elementary school sites)
- Portions of Community Development Block Grants focused on youth services

Library

- Pursue design phase of main library renovation (ADA improvements)
 - Increase broadband connections to better serve customers (WiFi and mobile hotspots)
- Provide access to emerging technologies at the libraries (STEAM-based literacy, career advancement, and personal enrichment)

Economic Development

- Maintain City's Economic Development Team efforts to attract, retain and grow businesses
- Continued marketing and outreach efforts
- Funding to the Business & Employment Resource Center (BERC), which is designated as an America's Job Center of California
- Economic and Community Development staff support

Transparency and Public Outreach

This review of the proposed budget provides a public process to discuss the City's proposed budget with the City Council and public to make the process as transparent as possible. The review of the budget as part of this initial adoption, subsequent amendments, and periodic reviews provides an ongoing public process to monitor expenditures and revenues throughout the fiscal years.

As part of the budget adoption process, the City Council has requested a series of discussions related to the proposed budget long-term financial issues impacting the City. These discussions occurred through various City Council meetings and study sessions, with the intent to review and discuss details and related impacts. Information presented on these topics was posted on the City's web site as part of the posted Agenda Packets. The following provides a summary of some of the budget programs, concepts and activities which have occurred to date:

December:	Internal City Budget Process Began
January:	Budget Kickoff Online Balancing Act (Budget Simulation Tool)
February:	Homeless Program Presentation (Study Session)
March:	Citywide Pavement Management Program Presentation (Study Session) Capital Improvement Plan Presentation (Study Session) Police Department Presentation (Study Session) Fire Department Presentation (Study Session)
April:	Business & Employment Resource Center (BERC) Programs Presentation (Study Session) Animal Shelter Services and Programs Presentation (Study Session) Finance Subcommittee (Updates) City Manager Proposed Budget
May/June:	Operating Budget Adoption (Public Hearing) Capital Improvement Plan & Budget Adoption (Public Hearing)

ALTERNATIVES

1. Approve Recommended Actions as set forth in this staff report, including the approval of the Proposed Budget for FY 2023/24 – 2024/25. The approval of the budget will allow for the estimated revenues and appropriations to be established as set forth in the Proposed Budget plan. *Staff recommends this alternative.*
2. Provide staff with further direction.

FISCAL IMPACT

The FY 2023/24 – 2024/25 Budget provides the funding and expenditure plan for all operating funds. As such, it serves as the City's financial plan for the upcoming two

fiscal years. The City Council will be kept apprised of the City's financial condition through Quarterly Budget Reviews. This practice has been utilized in the past and will be continued during this two-year funding cycle to ensure that the City Council is apprised of the revenue and expense progress compared to the budget. Any unexpected changes in revenues or expenditures will be analyzed and addressed quickly to maintain the integrity of the budget.

NOTIFICATION

Publication of the agenda. In addition, the proposed budget program and concepts were presented in Study Sessions, Finance Subcommittee and Public Hearing meetings. A notice was published on April 24, 2023, in the Press Enterprise, noticing the date of the Public Hearing.

PREPARATION OF STAFF REPORT

Prepared By:
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Senior Management Analyst

Department Head Approval:
Ethan Moran
Assistant City Manager/CFO/City Treasurer

Concurred By:
Launa Jimenez
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Approved by:
Mike Lee
City Manager

CITY COUNCIL GOALS

Advocacy. Develop cooperative intergovernmental relationships and be a forceful advocate of City policies, objectives, and goals to appropriate external governments, agencies and corporations.

Revenue Diversification and Preservation. Develop a variety of City revenue sources and policies to create a stable revenue base and fiscal policies to support essential City services, regardless of economic climate.

Public Safety. Provide a safe and secure environment for people and property in the community, control the number and severity of fire and hazardous material incidents, and provide protection for citizens who live, work and visit the City of Moreno Valley.

Public Facilities and Capital Projects. Ensure that needed public facilities, roadway improvements, and other infrastructure improvements are constructed and maintained.

Positive Environment. Create a positive environment for the development of Moreno Valley's future.

Community Image, Neighborhood Pride and Cleanliness. Promote a sense of community pride and foster an excellent image about our City by developing and executing programs which will result in quality development, enhanced neighborhood preservation efforts, including home rehabilitation and neighborhood restoration.

CITY COUNCIL STRATEGIC PRIORITIES

1. Economic Development
2. Public Safety
3. Library
4. Infrastructure
5. Beautification, Community Engagement, and Quality of Life
6. Youth Programs

ATTACHMENTS

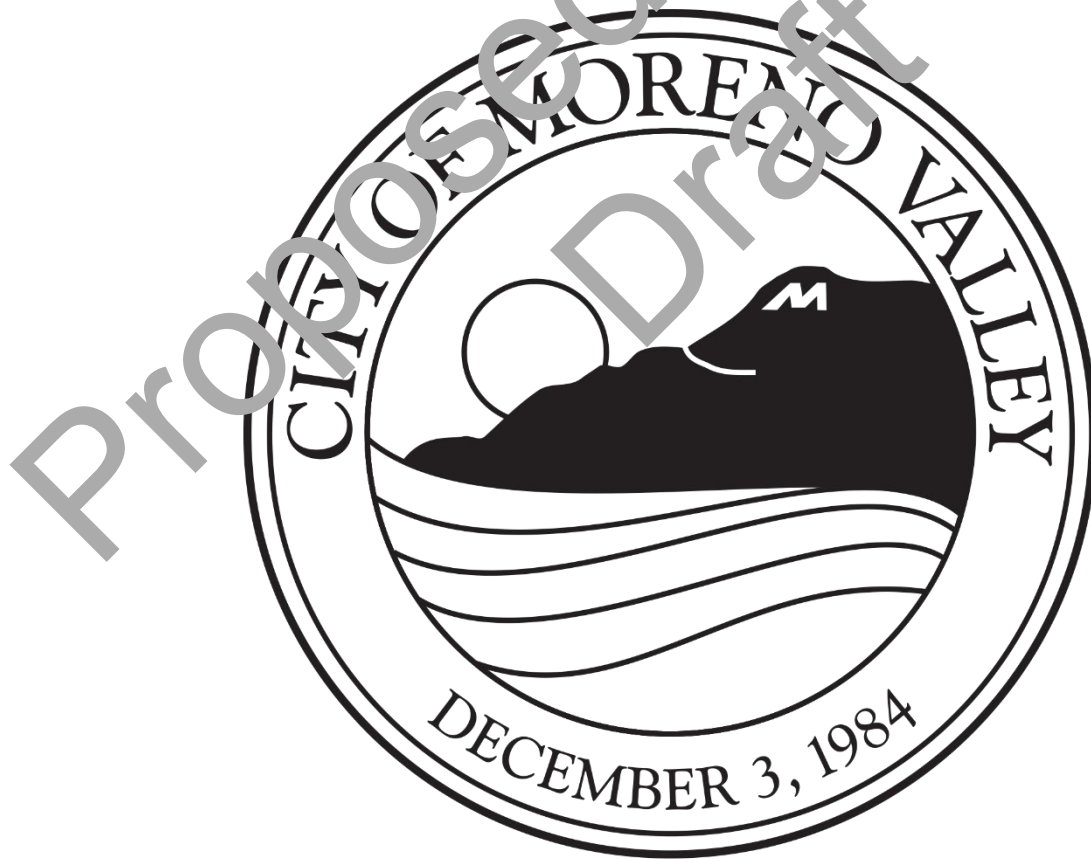
To view large attachments, please click your “bookmarks”  on the left hand side of this document for the necessary attachment.

None

APPROVALS

Proposed Budget
Draft

Introduction



User's Guide to the Budget

A local government budget is a plan to match existing resources with the needs of the community. The functions of local government stem from three levels of policy direction: federal, state and local. Within this intergovernmental system, local government is the workhorse of domestic policy. Local government has the responsibility to provide basic public services such as maintaining streets and roadways, providing traffic management systems, maintaining parks, providing community services, and promoting public safety. Local government must also fulfill certain state and federal policy objectives such as transportation and environmental protection while implementing the expectations and values of its citizens. For local governments, the primary tool used to coordinate these requirements is the budget. The City of Moreno Valley's Budget provides the residents with a plan for matching available resources to the services, goals and objectives of the City's Strategic Plan, known as "Momentum MoVal", which was adopted August 2016. This plan will continue to be the foundation of the budget until it is completed.

The below guide is designed to assist readers in understanding the information provided in the FYs 2023/24 – 2024/25 Budget, as well as how the document is organized. The budget document includes 15 chapters. The explanations below provide additional details for each of the sections.

1. Introduction

Provides a description of the City's budget development process, citywide organization chart, key contacts throughout the City, and budget awards (California Society of Municipal Finance Officers Excellence in Budgeting Award and Government Finance Officers Association Distinguished Budget Presentation Award).

2. City Manager's Budget Message

Overview of the budget including a summary of critical issues, City Council directed core services, and basic operations and strategic goals for the FYs 2023/24 – 2024/25 budget.

3. Revenue and Resource Estimates

General Fund revenue overview, description of revenue assumptions and methodology used to develop revenue estimates, revenue summary by category, and historical trends.

4. Personnel and Staffing

Overview of City's vision, mission, customer care standards and summary of funded personnel and staffing changes, as well as a list of full-time personnel by classification.

5. Budget Summary

Overview of Department operations, including citywide revenues and expenditures for all funds, as well as fund balance projections.

6. Departmental Chapters

Presents summary information on the City's operating departments:

- City Council
- City Manager
- City Attorney
- City Clerk
- Community Development
- Economic Development
- Financial and Management Services
- Fire
- Human Resources
- Parks and Community Services
- Police
- Public Works
- Non-Departmental

Department-wide summary information includes organizational charts, as well as a summary of staffing, revenue, and expenditures.

7. General Fund

Overview of the City's General Fund, including fund descriptions, revenues and expenditures.

8. Special Funds

Overview of each of the City's Special Funds, including fund descriptions, revenues and expenditures.

Special Funds are classified into one of eight categories:

- Community Services District
- Successor Agency
- Housing Authority
- Special Revenue Funds
- Capital Projects Funds
- Enterprise Fund
- Internal Service Funds
- Debt Service Funds

9. Capital Improvement Program

Overview of the City's Capital Improvement Program (CIP), including proposed revenues and expenditures.

10. Long Range Business Projections

Provides General Fund projections beyond the budget year's proposed revenues and expenditures.

11. Momentum MoVal

Describes City Council's priorities established in the *Momentum MoVal* Strategic Plan, adopted August 16, 2016, serve as the foundation for the City's budget to ensure the priorities established in the plan are met.

12. Financial Policies

Describes the City's financial objectives and outlines the City's financial management policies that guide the development and administration of the annual operating and capital budgets.

13. General Information and City Profile

Provides historical, demographic and statistical information on the City of Moreno Valley, including information on the City's population, educational facilities, and listing of the top property taxpayers, sales tax producers, and employers in the City.

14. Glossary

Listing of acronyms and terms used throughout the budget document.

15. Appendices

Provides the City Council Resolutions for the adoption of the budget, CIP and appropriations (GANN) limit.

Budget Process Summary

The City of Moreno Valley operates on a fiscal year basis, starting July 1 and ending June 30. The budget is prepared by the Financial and Management Services Department under the supervision of the City Manager. The proposed budget is transmitted to the City Council in May for review, public input, deliberation and adoption prior to the beginning of each new fiscal year (July 1).

The budget process for the City of Moreno Valley generally begins in December each year with a kick-off meeting. The City Manager outlines the goals and directives for the development of the upcoming budget. Budget parameters are provided to the

departments based on a preliminary revenue forecast and current economic conditions. The Financial & Management Services Department distributes the budget calendar, instructions, forms, and budget worksheets to the departments. The Financial & Management Services Department, along with the Public Works Department, coordinates the equipment and vehicle replacement requests. Public Works coordinates the capital improvement project requests.

After the departments have input their budget requests, the Financial & Management Services Department reviews, analyzes, compiles the data, and calculates the total expense budget requested, as well as refining revenue estimates for the upcoming fiscal year. The Budget Review Committee then holds budget meetings to review departmental submittals. Subsequently, the City Manager provides direction to finalize the proposed budget and the Financial & Management Services Department prepares the proposed budget document reflecting the City Manager's direction. The City Manager submits the proposed budget to City Council and a public hearing is held. The Council conducts budget study sessions and/or budget deliberations. City Council then adopts the budget prior to the beginning of the fiscal year.

The following provides a summary of the budget process:

December:	Internal City Budget Process Began
January:	Budget Kick-off Online Balancing Act (Budget Simulation Tool)
February:	Homeless Programs Presentation (Study Session)
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After the budget is adopted, the Financial & Management Services Department integrates the budgetary data into the City's financial system at the beginning of the fiscal year. Financial reports are available on-line to the departments to monitor budget performance throughout the year. Monthly and Quarterly financial reports are also prepared by the Financial & Management Services Department, analyzing budget-to-actual results. These reports are reviewed with the City Manager and executive staff; then distributed to departmental management.

Quarterly Budget Reviews are presented to the City Council to review budget-to-actual results for both revenues and expenditures. Appropriation adjustments requested by departments are also considered during the Quarterly Budget Reviews.

Budget Amendments: Supplemental appropriations requested during the fiscal year, when necessitating the use of reserves/fund balance, require approval by the City Council. Supplemental appropriations requested during the fiscal year with offsetting revenues and budget adjustments between funds and departments are approved by the City Manager throughout the fiscal year.

Basis of Accounting and Budget: Basis of accounting refers to the timing of revenue and expenditure recognition for budgeting and financial reporting. The City's financial statements and accounting records are maintained in accordance with the recommendations of the Governmental Accounting Standards Board (GASB). Government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing or related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the providers have been met. Budget development and budget adjustments utilize these same revenue and expenditure recognition timing policies and practices. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

A carefully designed system of internal accounting controls is in operation at all times. These controls are designed to provide reasonable, but not absolute, assurances that safeguard assets against loss from unauthorized use or disposition and to ensure the reliability of financial records used in the preparation of financial statements. The concept of reasonable assurance recognizes the loss of a control should not exceed the benefit. The evaluation of costs and benefits likely to be derived require estimates and judgments by management. An independent, certified public accounting firm reviews the City's financial accounting processes, practices and records annually.

Budgetary Data: Annual budgets are legally adopted for all funds on a basis consistent with generally accepted accounting principles.

Operations Budget: The operations budget, or General Fund budget, is the City's annual fiscal blueprint. The operations budget is a guide for the receipt and disbursement of funds used to provide daily, routine public services to the community. The operations budget outlines the many municipal services, programs and projects provided by the City during the fiscal year. It also identifies specific General Fund revenue estimates and expenditures necessary to implement services to the community.

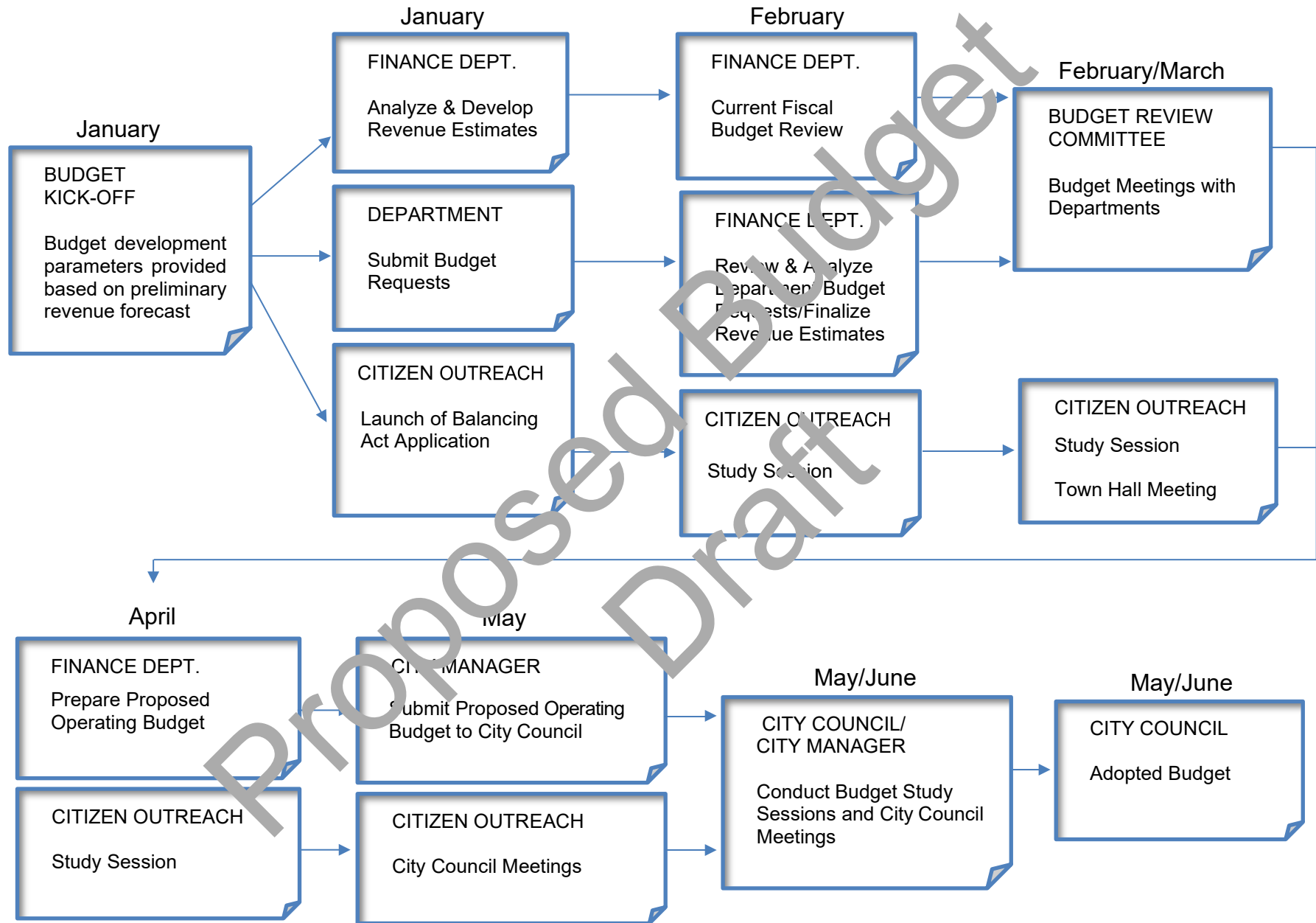
Special Funds Budget: Special Funds are used to account for revenues and expenditures that are restricted by law or set aside for a special purpose. Each fund can be classified into one of eight categories: Community Services District, Successor Agency, Housing Authority, Special Revenue Funds, Capital Projects Funds, Enterprise Funds, Internal Service Funds, and Debt Service Funds.

Capital Improvement Program Budget: The CIP budget details the acquisition, construction or rehabilitation of major capital facilities and infrastructure. The CIP budget is used to account for the receipt and disbursement of funds for specific CIP projects. For many projects, revenue resources and expenditures may extend over several years.

The following Flow chart depicts the City's standard annual budget process.

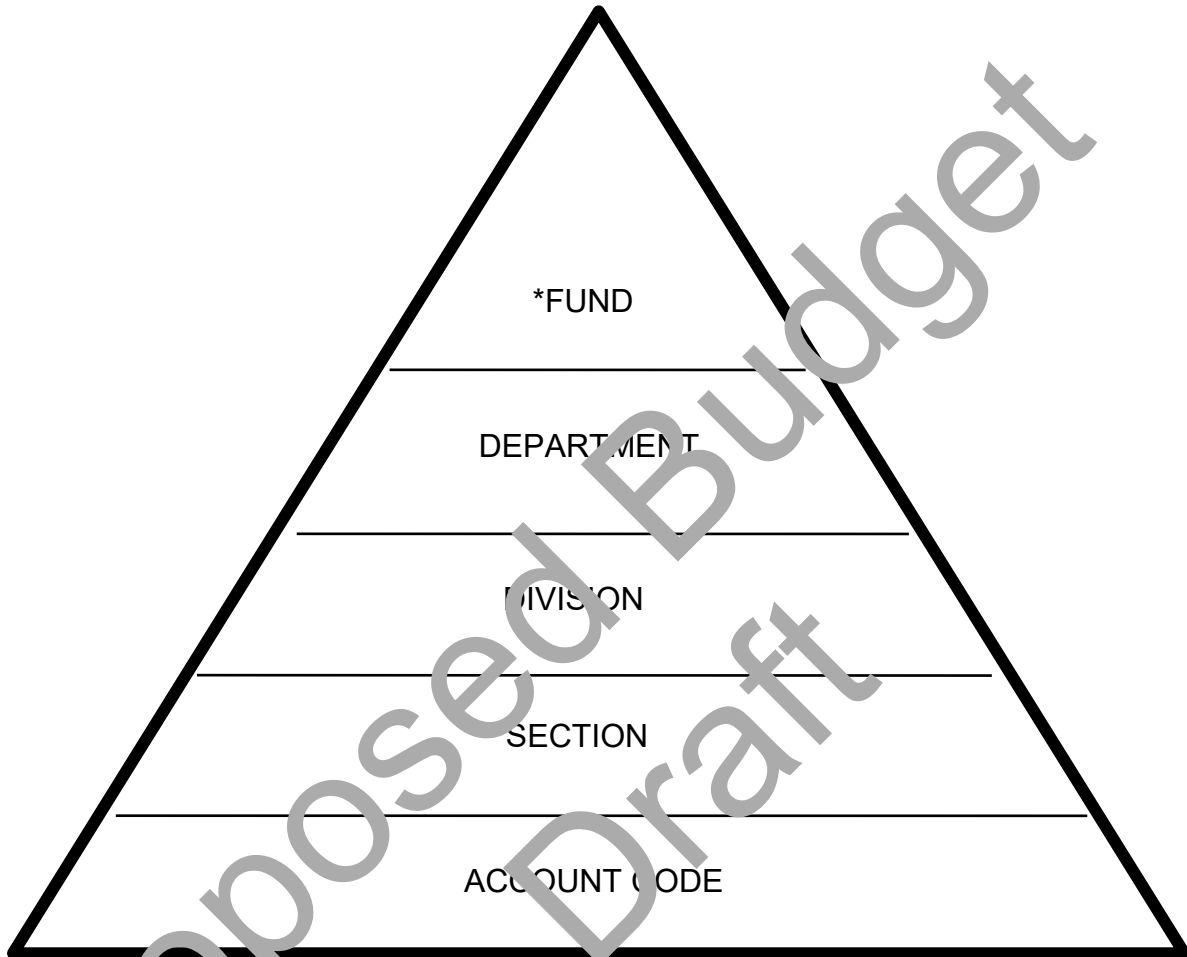
Proposed Budget
Draft

City of Moreno Valley - Budget Process Flow Chart



Financial Structure

The following provides the City of Moreno Valley Financial Structure.



Council adopts the Citywide Budget at the FUND Level.

The City of Moreno Valley's financial system is organized around a structure that is commonly found in most public agencies, as described below.

FUND: Each Fund represents a self-balancing group of accounts and a balance sheet that allows for the proper segregation of the City's financial resources.

For example, the General Fund accounting structure accumulates and tracks funds collected for the purpose of providing services that fulfill the general government role of the City. These services include essential public safety functions of Police, Fire, Community Development, Public Works and Animal Control, as well as the central administration functions of the City Council, City Manager's office, City Attorney's

office, City Clerk's office, and portions of the Financial & Management Services Department.

DEPARTMENT: The functions carried out by the City are organized by Department. The leadership and staff assigned to each department are charged with carrying out these assigned functions.

The City's Departments/Offices are listed below:

City Council's Office

City Manager's Office

City Attorney's Office

City Clerk's Office

Community Development Department

Economic Development Department

Financial & Management Services Department

Fire Department

Human Resources

Parks & Community Services Department

Police Department

Public Works Department

DIVISION: In certain instances, functions carried out by a particular department are numerous and diverse. In these instances, leadership within a department is further organized by Divisions as reflected in the City's organization chart.

SECTION: The Section is used within the City's financial system to identify a division or program area within a department. A department can have one or more cost centers assigned to it in order to capture costs for each separate function.

ACCOUNT CODE: The basic unit of the City's financial system is the account code. Its purpose is to provide a means of separating each type of cost from another.

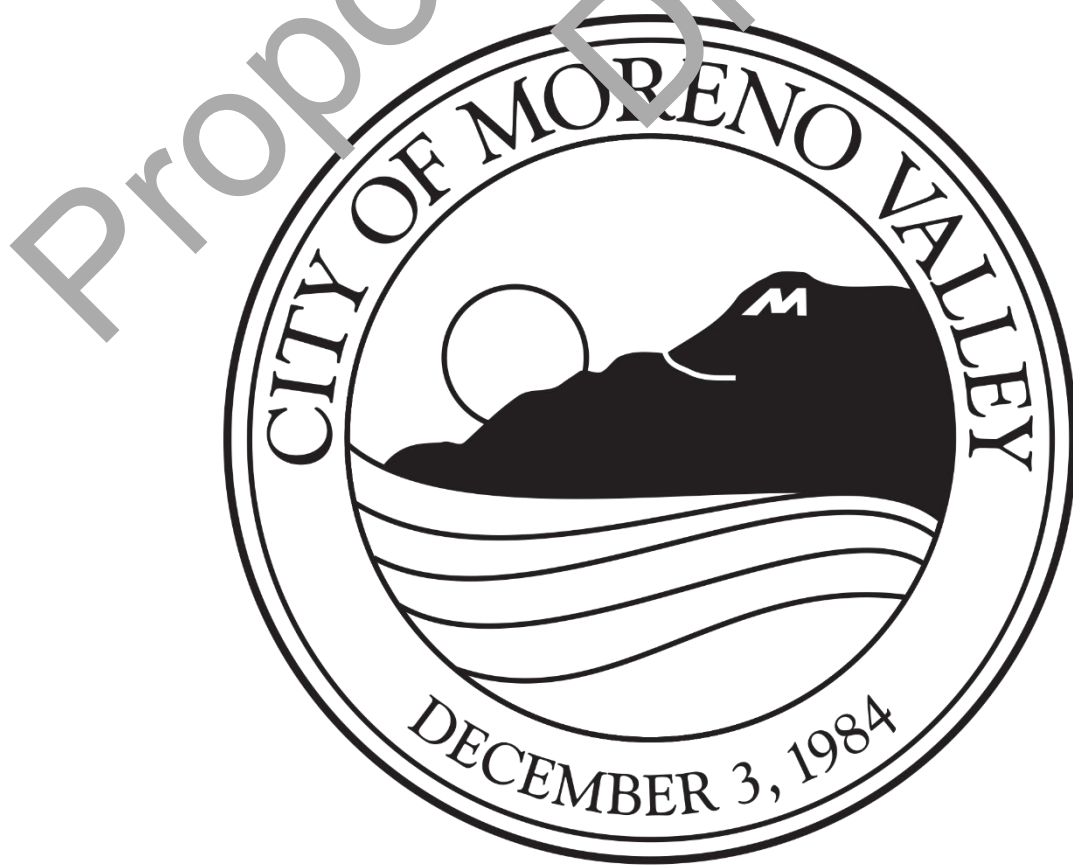
The City of Moreno Valley maintains this type of formal structure to maintain accountability over the assets and other financial resources for which it has control.

Budget Development Guidelines

The following guidelines have been approved by the City Council and should be utilized for development of the FYs 2023/24 – 2024/25 budgets:

- A primary goal of the process is to maintain a balanced fund.
- Departments will submit budgets that reflect existing service levels with minimal changes in staffing or service levels from FY 2022/23.
- Continue to examine new costs savings and potential efficiencies.
- Any proposed changes to operations or budgets should be justified through the City's strategic plan, "Momentum MoVal".
- Personnel budgets will be based on compensation levels, as negotiated with the employee organizations.
- Where possible, a general inflation factor will not be applied to contractual services or maintenance/operations line items; if multi-year contracts are in place that provide for inflationary adjustments, departments will make every effort to renegotiate these contracts to maintain expenditures at their current levels.
- Following review by the Budget Review Committee, the City Manager will submit a Proposed Budget reflecting the above guidelines. Based on the current budget analysis, the General Fund Budget will be structurally balanced for FYs 2023/24 – 2024/25.

City Manager's Budget Message



TO: HONORABLE MAYOR, MAYOR PRO TEM, MEMBERS OF THE CITY COUNCIL AND RESIDENTS OF MORENO VALLEY

FROM: MIKE LEE, CITY MANAGER

INTRODUCTION

It is my privilege to present the Proposed City of Moreno Valley Budget for Fiscal Years (FYs) 2023/24 – 2024/25. Our City is proud of its award-winning budget and financial management, which has led to recognition as one of the most fiscally fit cities of its size in the nation, both in good and challenging times. Our conservative, responsible fiscal safeguards ensure that resources are directed to meet Council priorities maintaining quality of life throughout our community and living within our means. The Proposed Budget is fully balanced for the 12th consecutive year while providing services to residents and businesses. As the economic engine of inland Southern California, Moreno Valley is home to a thriving business community.

The budget serves as the foundation for the City's continued success in ensuring sound fiscal stewardship while delivering service levels in keeping with the City Council's priorities established in the *Momentum, More!* Strategic Plan. The budget as proposed for Fiscal Years 2023/24 and 2024/25 remains balanced despite the impact of historic State takeaways of local funds and unfunded mandates, as well as increased County costs. The 2023/24 General Fund spending plan comprises revenues totaling \$152.8 million and expenditures totaling \$152.8 million. The overall City Budget (all funds) exceeds \$278.8 million.

The spending plan meets the City Council's directive to live within our means while maintaining services, managing resources effectively, adhering to strong financial practices and preserving budgetary flexibility to meet emerging needs.

Due to careful and prudent planning, Moreno Valley's fiscal position remains strong; however, service needs remain, and moderating revenues are projected to be outpaced by increasing operational costs, primarily in the public safety area. Public safety contract cost for Police and Fire, provided by the County, is expected to grow \$4 million annually to maintain the current level of service. As the City continues to grow in population, the need for and cost to maintain basic infrastructure and operations will continue to grow. The City's tradition of sound fiscal management has allowed us to manage through tough times and provides us with a strong foundation, even as current and projected future needs remain. This budget cycle represents a turning point as we focus on strategies to keep us on firm fiscal footing and prepare to lay the groundwork for a bright and sustainable fiscal future.

Moreno Valley prides itself on being a safe, well-maintained community where residents enjoy their neighborhoods, build successful businesses and raise their families. Recent state and national changes mean our City must continue to work to maintain our financial stability and community quality of life, no matter what happens with state and federal policies that potentially affect the funding Moreno Valley and other California cities receive. Historic and continued takeaways of local funds by the State as well as cost increases at the County level are beginning to impact the City's ability to provide the services and programs at the levels our residents expect and deserve.

The City also prides itself on being responsive, as well as responsible, stewards of the taxpayer dollar. In past years, the City conducted a series of community surveys which asked the public about a range of issues, including satisfaction with some of the services we provide and issues of concern to the public. Many of the public's past responses were utilized to create the City's strategic priorities and commitments. Some of the priorities identified by the community in those surveys included:

- Public Safety
- Pavement & Roads
- Maintaining safe and clean streets and parks
- Youth programs (e.g. Afterschool programs, sports programs, libraries)
- Addressing Homelessness

In preparation for this budget cycle, the City utilized prior feedback and again asked the community to provide input on service priorities. Preparation of this Proposed Budget required careful planning to effectively balance community feedback with the City's strategic priorities and commitments. Each City Department evaluated efficiencies and reviewed costs to ensure its budget aligns with City Council's strategic priorities and goals. The result is a Proposed Budget that allocates existing resources and includes additional funding only where necessary to maintain service levels in a responsible manner.

Despite rising costs, the Budget fully funds anticipated expenditures without reducing core service levels this budget cycle. The Budget allows the City to continue to provide the community with the service it expects. Understanding our fiscal challenges will continue to lead the City toward a long-term budgetary solution to address State takeaways and County increases.

COMMUNITY VALUES

Moreno Valley is home to more than 213,574 people who value the City's safety, educational opportunities, business friendliness, cultural diversity, and family-focused environment. Safe neighborhoods, parks, libraries, programs for children and seniors,

and well-maintained roads all contribute to the quality of life that makes our community strong.

The City provides a wide range of exceptional municipal services and amenities to its residents including public safety, infrastructure maintenance, partnerships with public schools and financial support to local college students. The City is committed to maintaining 911 emergency response times while enhancing community policing and investment in community enhancement, community beautification, disaster preparedness along with drug and gang prevention programs that keep our children safe. Despite looming increases in costs for County-provided services, the City is working diligently to maintain and enhance safety services for this and future budgets.

Education is a priority in Moreno Valley and its two award-winning school districts. In addition to excellent primary schools, Moreno Valley's residents have access to a number of highly-regarded institutions of higher learning, including the Moreno Valley College, Cal Baptist University, University of California Riverside, and a number of satellite campuses for other regional universities. As parents return to in-person work and children to school, supervised after-school programs become even more necessary. Studies show that between 3 p.m. and 6 p.m. – the hours after school ends and before parents typically return home from work – children without an after-school activity are three times more likely to get into trouble. This spending plan maintains supervised park, recreation and library programs that are essential to keeping kids focused on productive activities. In FY 2023/24, the Budget dedicates approximately \$11.1 million in direct and indirect funding along with staff hours to support the Moreno Valley's schools through the following programs:

- Host Mayor's Apprenticeship Program Promoting Employment Development (MAPPED)
- Continue Summer at City Hall program - Val Verde USD
- Partner with Moreno Valley USD for the Accelerating Success Through Employment, Responsibility, Inspiration, Skills, and Knowledge (ASTERISK) internship program
- Fund MoVaLearn Program
- Fund tuition assistance through Moreno Valley College's Promise Initiative
- Provide \$0.9 million for Crossing Guards
- Manage the \$9.3 million ASES Grant program
- Deliver Child Care program services (\$0.9 million)
- Direct portions of Community Development Block Grants toward youth services

BUDGET HIGHLIGHTS

While maintaining strong budgetary discipline, the FYs 2023/24 – 2024/25 budget advances key *Momentum MoVal* initiatives in alignment with operational and strategic priorities such as those listed below:

Public Safety

As Police and Fire represent the majority of the City's budget, the budget focuses on maintaining services while providing some key investments into equipment and service levels where possible. Budget accomplishments include:

- Add eight sworn police officers bringing the total sworn officers to 174, which is still below the number of sworn officers in 2010, which was 180. The unmandated national standard is 1 officer to every 1,000 residents – which means Moreno Valley should be at 213 officers
- Add an additional Fire Squad since 76.5% of calls for service are medical emergencies, non-fire related calls
- Maintain the additional investment in Public Safety (Council approved 02/2022)
 - Fire Squad
 - Police Motors & Deputies (3)
 - Police Clinical Behavioral Assessment Team (3)
 - Community Enhancement Program expansion (1)
 - Park Ranger Program Expansion
- Maintain the number of fire engines in service
- Maintain citywide camera system
- Drone Program expansion
- Provide additional public safety services funded through Commercial Cannabis Business activities

Infrastructure

The City continues to invest in the infrastructure with a strong emphasis on streets, while living within our means. The City's last pavement condition index (PCI) was completed in 2015. The overall pavement rating for all of the City maintained streets was 66, which is categorized as "Fair". However, almost 30% of the City's streets are rated "Poor" or "Very Poor" having a PCI of 49 or less. Staff recommends that the City address road repairs before conditions worsen and become more expensive to address. Budget accomplishments include:

- Program more than \$65.4 million of restricted funds over the next two years to fund and maintain infrastructure
- Direct \$5.0 million allocated for annual street maintenance
- Additional \$5.6 million from capital project fund investment in pavement rehabilitation each year of this two-year budget

- Deliver Capital Improvement Projects (CIP) - \$97.8 million of improvements
- Complete Vehicle/Fleet replacement
- Maintain existing facilities

Quality of Life

Quality of life including community engagement, and keeping parks and other public areas safe and clean continue to be a focus through many aspects of the budget. Budget accomplishments include:

- Continue the additional investment in Beautification & Quality of Life (Council approved 02/2022)
 - Public Works Maintenance Team Expansion (11)
 - Park Maintenance Team Expansion (9)
- Continue Beautify MoVal program
- Continue CLiC – Community Learning for Internet Connectivity
 - Expand our WiFi Garden locations
- Expand Homeless to Work & Homeless Assistance program's outreach element
- Continue MoVal Emergency Shelter/Rapid Rehousing program
- Continue Landscape, Lighting and Maintenance support
- Complete Laserfiche software upgrade for access to public records
- Promote Hire MoVal programs
- Provide critical home repair and clean up through grant funding
- Continue utilizing the Amphitheatre for concerts and events

Youth Programs

The City continues to invest millions in our youth and programs. Studies show that between 3 PM and 6 PM – the hours after school ends and before parents typically return home from work - children without an afterschool activity are 3 times more likely to get in trouble. The City conducts more than 500 programs annually, including supervised afterschool park, recreation and library programs to keep children safe, off the streets and out of trouble, promoting youth programs in Soaring Guides; and maintaining 675.77 acres of parkland and trails. Budget accomplishments include:

- Host Mayor's Apprenticeship Program Promoting Employment Development (MAPPED)
- Continue Summer at City Hall program - Val Verde USD
- Partner with Moreno Valley USD for the Accelerating Success Through Employment, Responsibility, Inspiration, Skills, and Knowledge (ASTERISK) internship program
- Fund MoVaLearn Program
- Fund tuition assistance through Moreno Valley College's Promise Initiative

- Provide \$0.9 million for Crossing Guards
- Manage the \$9.3 million ASES Grant program
- Deliver Child Care program services (\$0.9 million)
- Direct portions of Community Development Block Grants toward youth services

Library

A central objective in the City's Momentum MoVal Strategic plan is to expand library services to meet the needs of our growing City. Budget accomplishments include:

- Pursue design phase of main library renovation (ADA improvements)
- Increase broadband connections to better serve customers (WiFi and mobile hotspots)
- Provide access to emerging technologies at the libraries (STEAM-based literacy, career advancement, and personal enrichment)

Economic Development

Economic Development is part of the foundation to future growth for the City and services for the public. As such, we will continue to invest into attracting business to the City, creating new jobs, and maintaining the quality of life in our community. Budget accomplishments include:

- Maintain City's Economic Development Team efforts to attract, retain and grow businesses
- Continue marketing and outreach efforts
- Fund the Business & Employment Resource Center (BERC), which is designated as an America's Job Center of California
- Economic and Community Development staff support

ECONOMIC ENVIRONMENT

Moreno Valley continues to set the pace for regional economic growth. Leading economic indicators (employment, consumer confidence, housing starts and new hotels) attest to the City's economic development success. Home prices are continuing to rise and demand for housing is strong. Hotel occupancy is at an all-time high. The job market is also thriving with Moreno Valley's highest employment rates in more than a decade. The stage is set for continued, robust economic expansion throughout the City.

Revenue projections in the budget are based on solid economic data and detailed internal analyses. New construction is evident in the residential and non-residential markets and will bolster the City's largest revenue source, property tax. While the addition of new residents and businesses will increase the need for additional infrastructure and services to maintain the quality of life our residents expect and

deserve, and the increase in costs for existing services from the County continues to strain our budget, expected revenues will address some of the additional need. Property tax, the City's largest source of revenue is expected to grow by more than 8 percent as the City's assessed valuation grows. Sales tax, the City's second largest source of revenue, is anticipated to continue growing 3% over the next two fiscal years. The Utility Users Tax is the City's third largest revenue source and will continue to be a stable revenue source, as it has been through various economic cycles. The Transient Occupancy Tax (TOT) is projected to increase sharply with the completion of multiple new hotels. Together, property tax, sales tax, utility users tax and hotel tax account for more than 64% of the City's General Fund operating revenues.

The FY 2023/24 General Fund budget is balanced with \$152.0 million in revenues and \$152.8 in expenditures. For FY 2024/25, the revenues and expenses are increased to \$155.2 million and \$155.2 million, respectively. Included in the budget are multiple investments in economic development, public safety, infrastructure, and community services.

All staffing resources are directed to meet community values and priorities while fulfilling customer care promises embodied in our "Service That Soars" initiative.

Population growth increases service demand, particularly in the areas of public safety and community services, while the increase in costs from the County for current safety services provides additional strain on the budget. Fast response times to 911 calls are critical to saving lives. Our City's firefighters and paramedics will continue to save lives. Increases in Police and Fire services along with the allocations of safety personnel resources are not based on arbitrary formulas or ratios, but on a careful determination of geographically based needs to ensure swift response times. The City's growth is also addressed through the City's strategic use of contract staff, enabling the organization to maintain a lean and flexible workforce, even in the face of increasing County public safety costs.

STRATEGIC PRIORITIES

In August 2016, the City Council adopted the City's first strategic plan, *Momentum MoVal*. The plan outlines the City Council's strategic vision for Moreno Valley's evolution as a premier community where residents and businesses will continue to thrive. As a dynamic and forward-leaning endeavor, *Momentum MoVal* identified the City's top priorities for the next three to five years while allowing the Council to adjust priorities as needed to address emerging issues. On March 7, 2023, Council directed staff to continue the use of *Momentum MoVal* as the City's Strategic Plan. It is a living document with a laser focus on achieving the aspirations of our diverse community.

Momentum MoVal is built around six top priorities, informed by community input, toward which collective efforts will be focused. The plan features detailed objectives and specific

initiatives to achieve the Council's priorities, which can be found on the following pages. These components serve as the primary Work Plan for efforts by all City employees to fulfill the direction given by the Council. Customer Care standards, which have been incorporated into all aspects of daily service delivery to residents and businesses, will continue to guide staff's approach and manner in fulfilling the Council's strategic vision.

Momentum MoVal is visionary while remaining mindful that our community expects its City government to function at peak efficiency. In developing priorities, objectives and initiatives, the City's financial capabilities have been fully considered. The annual operating and capital improvement budgets reflect the City Council's policy direction as outlined in this strategic document.

Proposed Budget
Draft



STRATEGIC PLAN PRIORITIES

ECONOMIC DEVELOPMENT

Meet the current and emerging needs of Moreno Valley by expanding the local economy through:

- new business opportunities;
- job creation;
- strategic partnerships; and
- workforce development.

Provide proactive business attraction, small business development, and business support services that grow the City's economic base to enhance the quality of life for Moreno Valley residents.

PUBLIC SAFETY

Provide effective public safety services to enhance the Quality of Life for Moreno Valley families and to attract businesses to our community. Public safety priorities focus on:

- reducing crime through traditional & innovative policing methods;
- preparing our community for emergencies;
- protecting life and property; and
- exploring cost effective solutions.

LIBRARY

Deliver library services that empower our residents through open access to knowledge, employing both traditional and contemporary methods at a level that is appropriate for a diverse community of over 100,000 citizens.

INFRASTRUCTURE

Manage and maximize Moreno Valley's public infrastructure to ensure an excellent quality of life. Develop and implement innovative, cost effective infrastructure maintenance programs, public facilities management strategies, and capital improvement programming and project delivery.

BEAUTIFICATION, COMMUNITY ENGAGEMENT, AND QUALITY OF LIFE

Promote an active and engaged community where we work together to beautify our shared environment, care for each other, and enjoy access to cultural and recreational amenities that support a high quality of life for all of our residents as envisioned and articulated throughout the City's adopted General Plan.

YOUTH PROGRAMS

Improve the lives and futures of our City's youth by expanding healthy lifestyle choices and learning opportunities. Build systems that continually and effectively assess the conditions affecting families in Moreno Valley, and develop context appropriate strategies responsive to those needs that build on community strengths.

CORE GOALS

The City's core goals and the foundation for the services provided consist of:

Public Safety. Provide a safe and secure environment for people and property in the community, control the number and severity of fire and hazardous material incidents, and provide protection for citizens who live, work and visit the City of Moreno Valley.

Advocacy. Develop cooperative intergovernmental relationships and be a forceful advocate of City policies, objectives, and goals to appropriate external governments, agencies and corporations.

Revenue Diversification and Preservation. Develop a variety of City revenue sources and policies to create a stable revenue base and fiscal policies to support essential City services, regardless of economic climate.

Public Facilities and Capital Projects. Ensure that needed public facilities, roadway improvements, and other infrastructure improvements are constructed and maintained.

Positive Environment. Create a positive environment for the development of Moreno Valley's future.

Community Image, Neighborhood Pride and Cleanliness. Promote a sense of community pride and foster an excellent image about our City by developing and executing programs which will result in quality development, enhanced neighborhood preservation efforts, including home rehabilitation and neighborhood restoration.

These goals are met through the services provided through the City's Departments, which are further detailed in their sections of this budget:

- City Council
- City Manager
- City Attorney
- City Clerk
- Community Development
- Economic Development
- Financial and Management Services
- Fire
- Human Resources
- Parks and Community Services
- Police
- Public Works

BUDGET HIGHLIGHTS

The budget includes all component units of the City, including the General Fund, Community Services District, Housing Authority, Successor Agency and Moreno Valley Community Foundation. Balancing the budget requires each Department's careful evaluation and discipline. Revenues are based on the most current economic indicators available while expenditures reflect our constant efforts to achieve efficiencies. Contingencies traditionally built into budgets as a means of accounting for unexpected needs have been reduced to the most basic level. As a result, the City's proposed operating budget is lean.

The budget includes capital improvement project expenditures; the details of these projects are compiled and fully described in a separately issued Capital Improvement Plan (CIP). The CIP is a multi-year plan that identifies and prioritizes funding for future capital improvements such as land acquisitions, buildings and infrastructure. In most cases, capital projects are funded by sources other than the General Fund and restricted revenues or grants must be spent on the specific purpose for which they are collected. With the completion or acceptance of all capital projects, the City's General Fund must account for future operating costs including cost for maintenance and future replacement needs.

Throughout the two-year budget period, the City Council will remain apprised of the City's financial condition through the process of Quarterly Budget Reviews. This ongoing process ensures a forum to review expenditure and revenue trends. Additionally, any significant variances in projected revenue or anticipated expenditures will be shared with the City Council should they occur.

FYs 2023/24 and 2024/25 BUDGET EXPENDITURE SUMMARY

The following table contains a summary of the expenditures as proposed in the two-year budget. The totals represent each major fund type and component unit of the City.

Table 1: Budget Expenditure Summary		
Fund/Component Unit	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
General Fund	\$ 152,830,827	\$ 152,185,313
Community Services District (CSD)	24,338,400	25,134,010
Successor Agency	2,400,210	2,400,666
Housing Fund	-	-
Special Revenue Funds	27,057,740	27,913,038
Capital Projects Funds	11,200,000	11,200,000
Enterprise Funds	41,025,847	42,090,191
Internal Service Funds	15,200,310	15,349,694
Debt Service Funds	4,018,340	4,010,854
Total Budget	\$ 278,792,687	\$ 283,284,266

The majority of the budget summary will focus on the General Fund, as it supports all basic services provided to City residents. Highlights for other key component funds will be discussed at a summary level as well.

GENERAL FUND

General Fund Revenue for FY 2023/24 and FY 2024/25

The General Fund is comprised of several revenue types. However, the five main sources account for over 83% of the total. These include property tax, sales tax, utility users tax, charges for services and franchise fees. Each of these is impacted by different economic activity cycles and pressures.

Table 2: General Fund Revenues

Fund/Component Unit	FY 2022/23 Amended Budget	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
Taxes:			
Property Tax	\$ 19,738,500	\$ 21,500,000	\$ 22,136,000
Property Tax in-lieu	5,625,093	27,500,000	28,100,000
Utility Users Tax	5,717,540	17,500,000	18,000,000
Sales Tax	36,715,489	37,500,000	37,750,000
Franchise Fees	7,222,588	7,800,000	8,100,000
Business Gross Receipts	5,633,787	6,300,000	6,300,000
Transient Occupancy Tax	3,000,000	4,700,000	4,700,000
Other Taxes	810,000	900,000	900,000
Charges for Services	14,077,105	14,476,273	14,529,973
Use of Money & Property	4,600,755	4,723,000	4,725,100
Licenses & Permits	5,614,125	5,638,254	5,639,454
Fines & Forfeitures	5,450	532,500	532,500
Intergovernmental	610,803	615,803	615,803
Transfers In	939,216	2,926,713	2,940,159
Miscellaneous	166,000	221,500	221,500
Total Revenue Budget	\$141,052,799	\$152,834,043	\$155,190,489

Revenues of \$152.8 million are projected for FY 2023/24, which is an increase of 8.3% compared to FY 2022/23. Significant measures continue to be undertaken to maintain reserves and to focus on attempting to generate new development and related increases in revenue, as well as controlling expenditure growth.

General Fund Expenditure for FY 2023/24 and FY 2024/25

As set forth in the *Momentum MoVal* strategic plan, the City is focused on enhancing services, encouraging economic development, and completing critical re-investments into the community through infrastructure and quality of life projects. The General Fund is projecting expenditures of \$152.8 million and \$155.2 million for the two fiscal years, which maintains a balanced budget.

Table 3: General Fund Operating Budget			
	FY 2022/23 Amended Budget	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
Department			
City Council	\$ 1,026,243	\$ 1,098,852	\$ 1,164,811
City Clerk	1,213,051	913,394	769,143
City Attorney	486,154	1,094,769	1,094,769
City Manager	2,332,268	2,451,565	2,591,807
Community Development	13,373,450	14,611,542	15,484,210
Economic Development	2,237,740	2,490,137	2,589,931
Human Resources	-	1,793,197	1,886,331
Financial & Management Services	15,131,614	19,422,262	15,877,282
Public Works	12,339,680	15,600,403	16,114,873
Non-Departmental	36,240,517	2,571,132	2,494,961
Non-Public Safety Subtotal	\$ 84,342,672	\$ 62,047,253	\$ 60,068,118
Public Safety			
Police	10,935,528	61,854,760	64,732,911
Fire	20,315,535	28,928,814	30,384,784
Public Safety Subtotal	\$ 61,255,063	\$ 90,783,574	\$ 95,117,695
Operating Budget	\$ 145,597,735	\$ 152,830,827	\$ 155,185,813

OTHER KEY FUNDS

The following summaries describe other major funds in the City.

Moreno Valley Community Services District

The Moreno Valley Community Services District (CSD) was formed by voters in 1984 to collect fees and certain taxes to provide an array of services including parks, recreation and community services, streetlights, landscaping and ongoing maintenance. The CSD provides these services through separate “zones” and financing districts which define the services that are provided.

	FY 2022/23 Amended	FY 2023/24 Proposed	FY 2024/25 Proposed
Revenues			
Property Tax	\$ 6,166,819	\$ 6,045,278	\$ 6,045,278
Other Taxes	6,277,600	7,268,090	7,328,090
Charges for Services	5,918,779	6,229,297	6,351,095
Use of Money & Property	908,954	1,164,220	1,164,220
Fines & Forfeitures	30,000	24,897	24,897
Miscellaneous	25,210	14,500	14,500
Intergovernmental	32,075	-	-
Transfers In	8,754,331	1,338,472	1,480,120
Total Revenues	\$ 28,550,751	\$ 22,084,754	\$ 22,408,200
Expenditures			
5010 LIBRARY SERVICES	3,190,212	3,281,250	3,283,990
5011 ZONE A PARKS	18,352,185	12,396,080	12,778,268
5012 LMD 2014-01 LIGHTING MAINT DIST	1,637,218	1,452,095	1,498,648
5013 ZONE E EXTENSIVE LANDSCAPE	471,745	375,412	395,267
5014 LMD 2014-02 LANDSCAPE MAINT DIST	3,453,225	2,606,916	2,766,825
5016 CFD 2021-01 Parks Fac Maint	77,000	147,900	145,900
5110 ZONE C ARTERIAL ST LIGHTS	954,443	780,940	831,808
5111 ZONE L STANDARD LANDSCAPE	2,662,003	1,179,957	1,239,192
5112 ZONE M MEDIANS	598,074	328,776	346,213
5113 CFD#1	1,699,041	1,711,244	1,766,316
5114 ZONE S	89,132	77,830	81,583
5211 ZONE A PARKS - RESTRICTED ASSETS	47,000	-	-
Total Expenditures	\$ 33,551,278	\$ 24,338,400	\$ 25,134,010
Net Change/Proposed Use of Fund Balance	\$ (5,000,527)	\$ (2,253,646)	\$ (2,725,810)

Community Services District Zone A – Parks & Community Services

The largest Zone within the CSD is Zone A. It accounts for the administration and maintenance of the Parks & Community Services facilities and programs. Funding sources for these services come from a combination of property taxes, fees for service and smaller amounts from other City funds. The summary of all CSD zones' budgets compared to FY 2022/23 is illustrated in Table 5.

	FY 2022/23 Amended Budget	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
Revenues			
Property Tax	\$ 3,294,219	\$ 2,979,205	\$ 2,979,205
Other Taxes	1,977,000	5,024,390	5,024,390
Charges for Services	1,111,129	1,139,842	1,139,842
Use of Money & Property	98,754	1,155,220	1,155,220
Miscellaneous	25,200	14,500	14,500
Transfers In	6,991,362	-	-
Total Revenues	\$ 17,467,664	\$ 10,313,157	\$ 10,313,157
Expenditures			
35010 Parks & Comm Svcs - Admin	1,207,175	1,028,430	1,075,031
35210 Park Maintenance - General	5,056,750	5,078,807	5,254,257
35211 Contract Park Maintenance	477,133	512,197	517,617
35212 Park Ranger Program	21,233	-	-
35213 Golf Course Program	497,739	684,086	699,017
35214 Parks Projects	89,846	283,141	297,834
35310 Senior Program	629,202	756,537	777,867
35311 Community Services	345,817	16,516	17,434
35312 Community Events	299,983	801,467	831,499
35313 Conf & Rec Cntr	476,133	614,518	616,992
35314 Conf & Rec Cntr - Banquet	385,340	262,759	271,278
35315 Recreation Programs	1,207,890	1,504,040	1,538,063
35317 July 4th Celebration	111,990	-	-
35318 Sports Programs	629,285	751,720	779,517
35319 Towngate Community Center	30,200	59,262	59,262
35320 Amphitheater	41,805	13,500	13,500
35321 March Annex	-	29,100	29,100
80003 CIP - Buildings	789,200	-	-
80007 CIP - Parks	6,000,000	-	-
95011 Non-Dept Zone A Parks	215,517	-	-
Total Expenditures	\$ 18,699,185	\$ 12,396,080	\$ 12,778,268
Net Change/Adopted Use of Fund Balance	\$ (1,231,521)	\$ (2,082,923)	\$ (2,465,111)

Electric Utility

The Moreno Valley Utility (MVU) manages the operation, maintenance and business planning of the City's electric utility. MVU's basic purpose is to purchase and distribute electricity to customers in newly developed areas of the City. The City began serving new customers in February 2004, and now serves more than 7,860 customers. As it reaches fiscal and operational maturity, MVU continues to be a key component of the City's economic development strategy. The City Council established special tiered rates for electric utility customers based on factors such as the number of local jobs created.

The main revenue source for this fund is derived from charges for services. The customer base includes residential, commercial and industrial customers. Staff continues to carefully monitor the growth of the utility operations. The growth in customer base will continue to stabilize rates and fund equipment replacement.

	FY 2021/23 Amended Budget	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
Revenues			
Charges for Services	\$ 40,397,448	\$ 48,527,796	\$ 49,374,318
Use of Money & Property	333,000	338,500	338,500
Miscellaneous	152,000	160,000	160,000
Total Revenues	\$ 40,882,448	\$ 49,026,296	\$ 49,872,818
Expenditures			
45510 Electric Utility - General	33,937,697	33,313,158	33,863,657
45511 Public Purpose Program	2,157,449	2,102,880	2,111,781
45512 SCE Served Street Lights	1,016,110	850,000	861,312
80005 CIP - Electric Utility	11,547,366	-	-
96010 Non-Dept Electric	-	-	-
96011 Non-Dept Electric - Restricted	2,639,000	3,620,898	3,688,898
96021 Non-Dept 2016 Tax LRB of 07 Tax	-	-	-
96031 Non-Dept 2013 Refunding 2005 LRB	4,692	-	-
96032 Non-Dept 2014 Refunding 2005 LRB	119,418	115,597	107,784
96040 Non-Dept 2015 Taxable LRB	-	-	-
96041 Non-Dept 2021 LRB Refinance	632,768	627,956	618,516
96050 Non-Dept 2018 Streetlight Fin	-	-	-
96051 Non-Dept 2021 Streetlight Refin.	238,269	218,733	201,618
96060 Non-Dept 2019 Taxable LRB	636,625	636,625	636,625
Total Expenditures	\$ 53,229,394	\$ 41,485,847	\$ 42,090,191
Net Change/Adopted Use of Fund Balance	\$ (12,346,446)	\$ 7,540,449	\$ 7,782,627

LOOKING AHEAD

Moreno Valley's recognition as the 3rd most fiscally fit city in the nation confirms that the City's sound financial management practices are producing positive results. Preserving our fiscal strength and a balanced City budget over the next several years will require the same level of vigilance and strategic planning which produced this national recognition. While focusing significant energy to attract and retain local businesses, the City will also contend with ongoing fiscal pressures:

- Although Moreno Valley works hard to protect funding for local services, Sacramento continues to find new ways to take millions from cities like ours, while also imposing expensive new regulations without any funding to implement them.
- Riverside County continues to increase costs for key public services, including contract law enforcement.
- Fire protection costs are rising.
- The City must continue to re-invest in upgrading the City's aging infrastructure.
- The City Council's commitment to Pension reform continues to save millions of dollars every year. The City must also contend with factors beyond its control such as revisions to CalPERS rate methodology, which had previously smoothed rate increases over longer periods.
- The General Fund must guarantee debt service payments on the police facility and other obligations of the current Development Impact Fee accounts.

The City's ongoing success in meeting fiscal challenges demonstrates the City Council's commitment to manage resources prudently and for maximum public benefit. The Council's resolve, combined with highly engaged managers at all levels and a collaborative relationship with our employees will continue to serve us well over the next two fiscal years and beyond.

The City staff offers its profound gratitude to the Mayor, Mayor Pro Tem and Members of City Council for their enlightened fiscal leadership.

I also commend all members of Team MoVal for their dedication to our community and our organization. On a daily basis, I see the City staff applying innovation and creativity as they provide quality service to our residents.

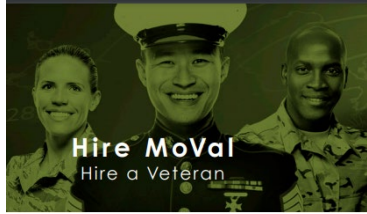
The Executive Team and I look forward to working with the City Council and our talented workforce in achieving our community's collective vision for Moreno Valley's bright future.

Respectfully submitted,



Mike Lee
City Manager

MOMENTUM
MoVal



HIRE
MoVal



let's beautify
MOVAL
TOGETHER

community learning &
CLiC
internet connectivity

ACCELERATING OPPORTUNITIES

DYNAMIC RETAIL DESTINATIONS

Two regional shopping destinations with over 40 shopping plazas with major tenants including Costco, SuperTarget, Home Depot, Lowe's, Macy's, Burlington, TJ Maxx/HomeGoods, Ulta, BuyMo, and many more!

PRO-BUSINESS PHILOSOPHY

Pro-business development environment and concierge business services, able to fast track development and unparalleled plan check turn around.

STRATEGIC LOCATION

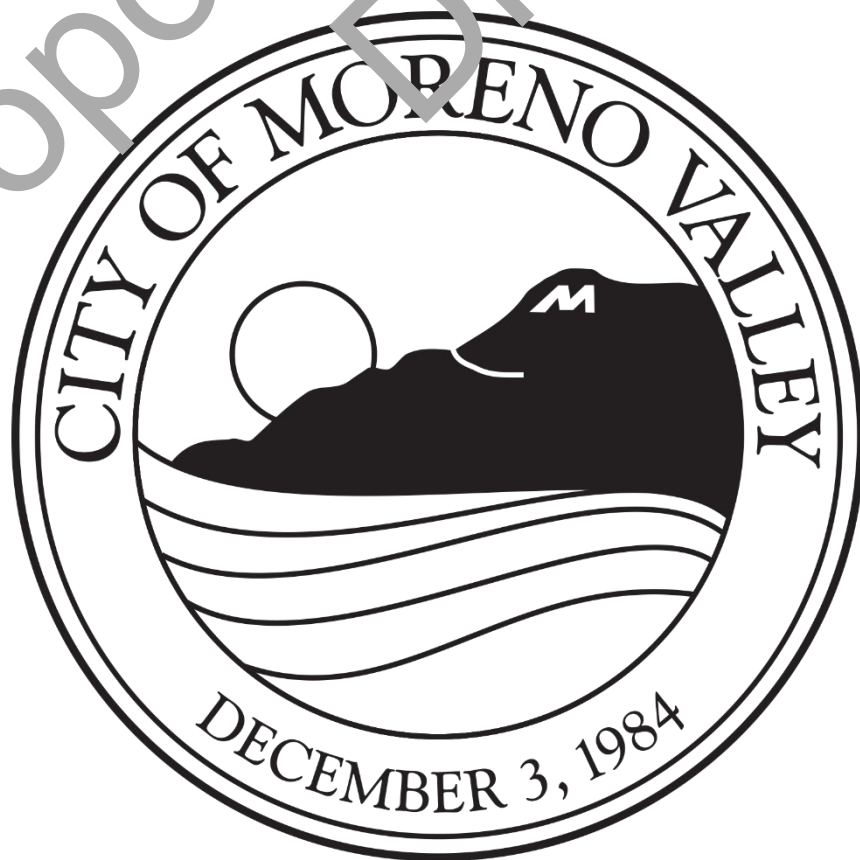
Centrally located in Southern California at the junction of SR-60 and I-215 - two major transportation corridors. More than 56.2 million trips per year along SR-60, with swift access to Los Angeles, Orange County, San Diego, Northern California, Arizona, and Nevada.

DEMOGRAPHIC STRENGTH

Average household income of \$96,932 with more than 30,000 households at \$100,000 or more; highly educated workforce with 47% of residents in white collar jobs.

2nd largest city in Riverside County	21st largest city in CALIFORNIA	31.3 square MILES	3.32% annual growth RATE
213,574 Moreno Valley Population 2023	20-mile radius population 2,440,829	Median AGE: 33.6	
Inland Empire ONE OF THE FASTEST GROWING REGIONS IN THE US	Home to numerous Fortune 500 AND INTERNATIONAL COMPANIES	4500 businesses STRONG	
29,700 JOBS created in 10 years	TRANSPORTATION SERVED BY	CALIFORNIA STATE ROUTE 60 INTERSTATE 215 METROLINK MARCH INLAND PORT AIRPORT - CHARTER & CARGO FLIGHTS INTERNATIONAL FLIGHTS FROM ONTARIO AIRPORT	
		\$96,932 Average household INCOME	

Revenue & Resource Estimates



Introduction

The City utilizes many techniques to forecast recurring revenues. These tools allow for multiple variables to be considered in the development of the forecasts, including institutional forecasts; the expert opinion of the City's sales and property tax consultant; various national, state and local economic indicators; and established formulas that measure relationships between revenue categories and growth within the City.

Revenue estimates are developed using a variety of techniques, including trend analysis, judgmental forecasting, and expert opinion. Trend data includes historical fiscal performance and historical and projected data modified for known past, current and anticipated anomalies. Expert opinion includes the University of California, Riverside (UCR) School of Business – The Center for Economic Forecasting & Development in partnership with Beacon Economics, the City's sales tax and property tax consultant (HdL Companies); and reports from various state and federal agencies. In the end, forecasts are based on judgment that incorporates information provided by various analytical methods; known and potential legislative and political impacts; and national, state and local conditions expected to affect local revenue sources.

Staff has considered factors affecting the overall economy when preparing the Long Range Business Projections (LRBP) and local health models. The U.S. economy had the longest economic expansion in the nation's history prior to the COVID-19 recession. For as bad as the COVID-19 recession felt by residents and businesses, by economist viewpoints the recession lasted a very short time compared to previous recessionary cycles. The sharp slowing of economic activity over four quarters had an equally sharp increase of economic activity over the following four quarters due to massive economic recovery funds released by the Federal government. The Center for Economic Forecasting/Beacon Economics is forecasting an expansion to continue as additional Federal recovery will continue over the next few years, which will create jobs and economic development.

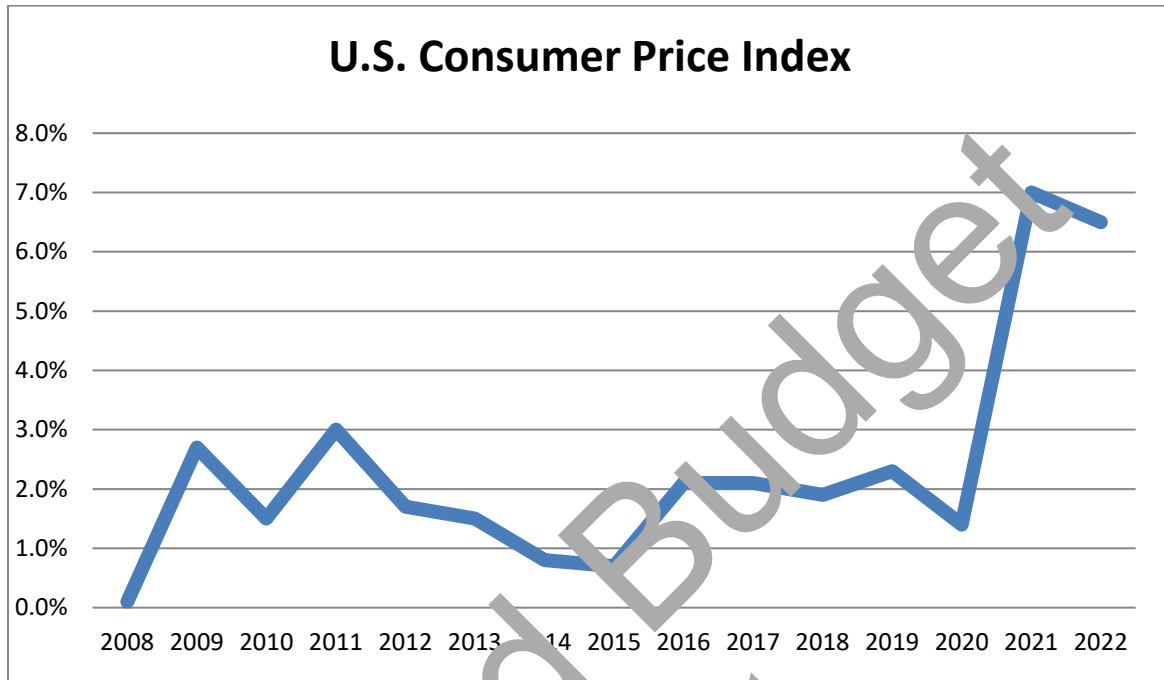
Key Indicators

Consumer Price Index

The Consumer Price Index (CPI) is a measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. The CPI is calculated by taking price changes for each item in the predetermined basket of goods and averaging them; the goods are weighted according to their importance. Changes in CPI are used to assess price changes associated with the cost of living. The CPI is a key indicator for the City as certain revenues and contract rates are adjusted annually by this index.

The Consumer Price Index for All Urban Consumers, as reported by the U.S. Bureau of Labor Statistics continues to expand and rise since 2015. Over the last 12 months, the

all items index has been very volatile due the inflationary period, but 2022 CPI was 6.5%.

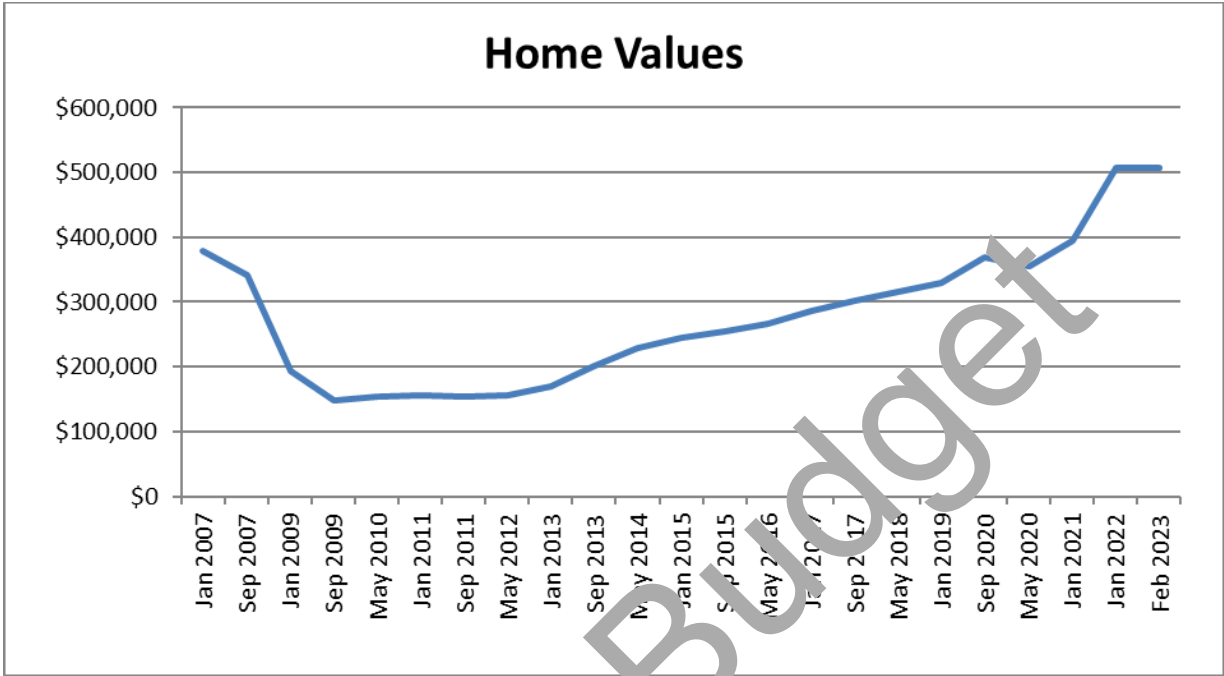


Home Values

As reported by Zillow.com, the average home value in Moreno Valley is \$506,188 as of March 2023. Moreno Valley home values have fluctuated considerably due to the inflationary period and lack of inventory, but home values are starting to come down more recently as higher mortgage interest rates continue to fluctuate drastically. The median rent price in Moreno Valley is \$2,136 as of February 2023, which reflects a 1% increase over the past year.

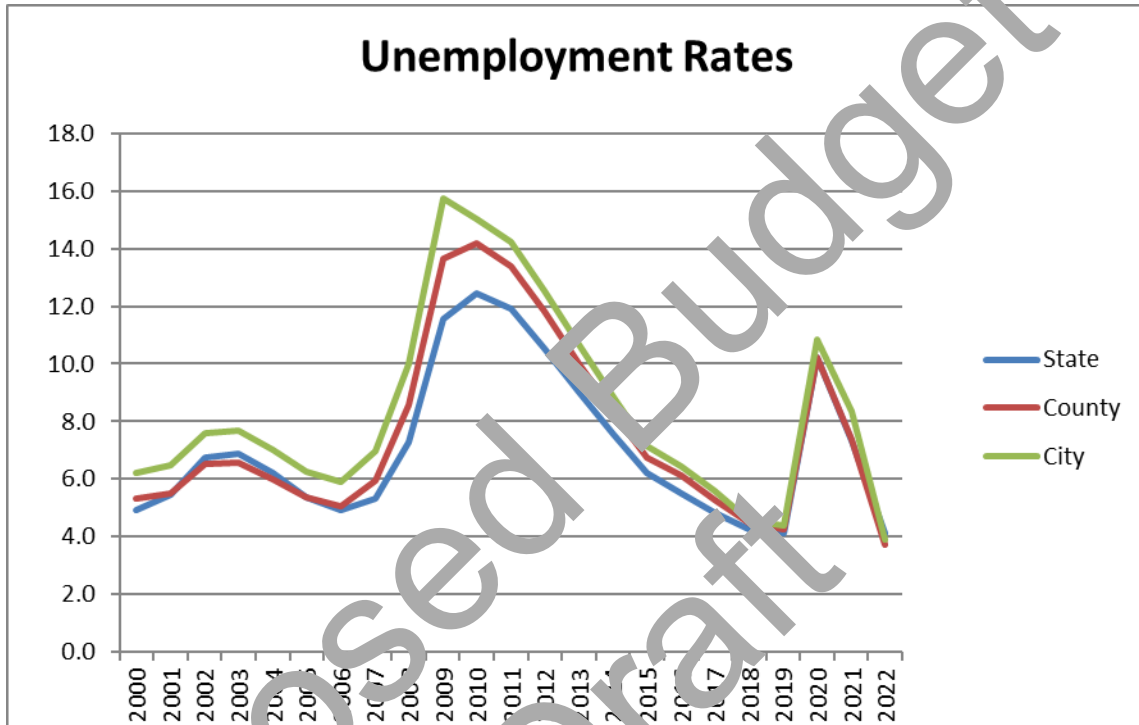
During the last few years the City has seen a significant improvement in home prices as the overall health of the housing market has continued to improve. The following chart reflects the stabilization of the housing market and the recent levels of the recovery, which will impact the financial position of the City's General Fund revenues.

The total property values within the City are determined by a combination of the existing residential and non-residential properties along with the valuation for any new developments. The values as reported by the Riverside County Assessor tax rolls are shown below.



Jobs and Employment

In December 2022, the unemployment rate in Moreno Valley was 3.9%. As stated in the introduction section, the short COVID-19 recession and quick recovery had a significant effect on unemployment in every state, industry, and major demographic group in the United States. Non-seasonally adjusted December 2022 rates for Riverside County and the State are 3.7% and 4.1%, respectively.



In summary, assumptions guiding economic growth over the next ten-year period will follow current trends of slow steady economic growth and expansion, with a gradually improving job picture. This appears to be a conservative, responsible approach to estimate future revenues driven by economic activity within the City. The dynamic approach to the City's long-range planning and multi-year budgeting will allow the Council and staff to quickly allocate faster revenue growth toward priority expenditure needs. Additionally, if the economy falters, the City will be positioned to respond quickly to adjust expenditures to achieve and maintain a balanced General Fund budget.

Summary of General Fund Resources

The following table summarizes and compares actual General Fund resources realized, the amended budget for FY 2022/23, and projected budgets for FYs 2023/24 – 2024/25.

General Fund	FY 2019/20 Actual	FY 2020/21 Actual	FY 2021/22 Actual	FY 2022/23 Amended Budget	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
Revenues:						
Taxes:						
Property Tax	\$ 17,217,684	\$ 18,473,330	\$ 19,290,569	\$ 19,738,500	\$ 21,500,000	\$ 22,136,000
Property Tax in-lieu	21,232,068	22,738,372	23,835,902	25,623,093	27,500,000	28,100,000
Utility Users Tax	15,499,534	16,361,233	17,708,256	15,717,500	17,500,000	18,000,000
Sales Tax	20,498,386	25,723,710	40,570,137	36,725,899	37,500,000	37,750,000
Other Taxes	12,970,014	15,448,743	19,818,127	17,666,875	19,700,000	20,000,000
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Intergovernmental	536,799	3,145,436	663,988	610,003	615,803	615,803
Charges for Services	11,947,306	12,596,206	15,608,929	14,077,500	14,476,273	14,529,973
Use of Money & Property	9,048,856	1,540,805	(6,674,183)	660,533	4,723,000	4,725,100
Fines & Forfeitures	573,901	764,279	660,409	504,500	532,500	532,500
Miscellaneous	416,774	294,077	1,812,001	166,000	221,500	221,500
Transfers In	217,760	79,958	65,129	939,216	2,926,713	2,940,159
Total Revenues	\$ 114,002,120	\$ 121,359,525	\$ 127,541,505	\$ 141,052,799	\$ 152,834,043	\$ 155,190,489

In FY 2023/24, it is anticipated that General Fund operating revenues, including transfer-in, will increase 11% compared to the FY 2021/22 actual revenues received. The increase is due primarily to growth in property and sales taxes as a result of continued economic recovery.

The following chart illustrates the composition of the City's General Fund resources projected for FY 2023/24.

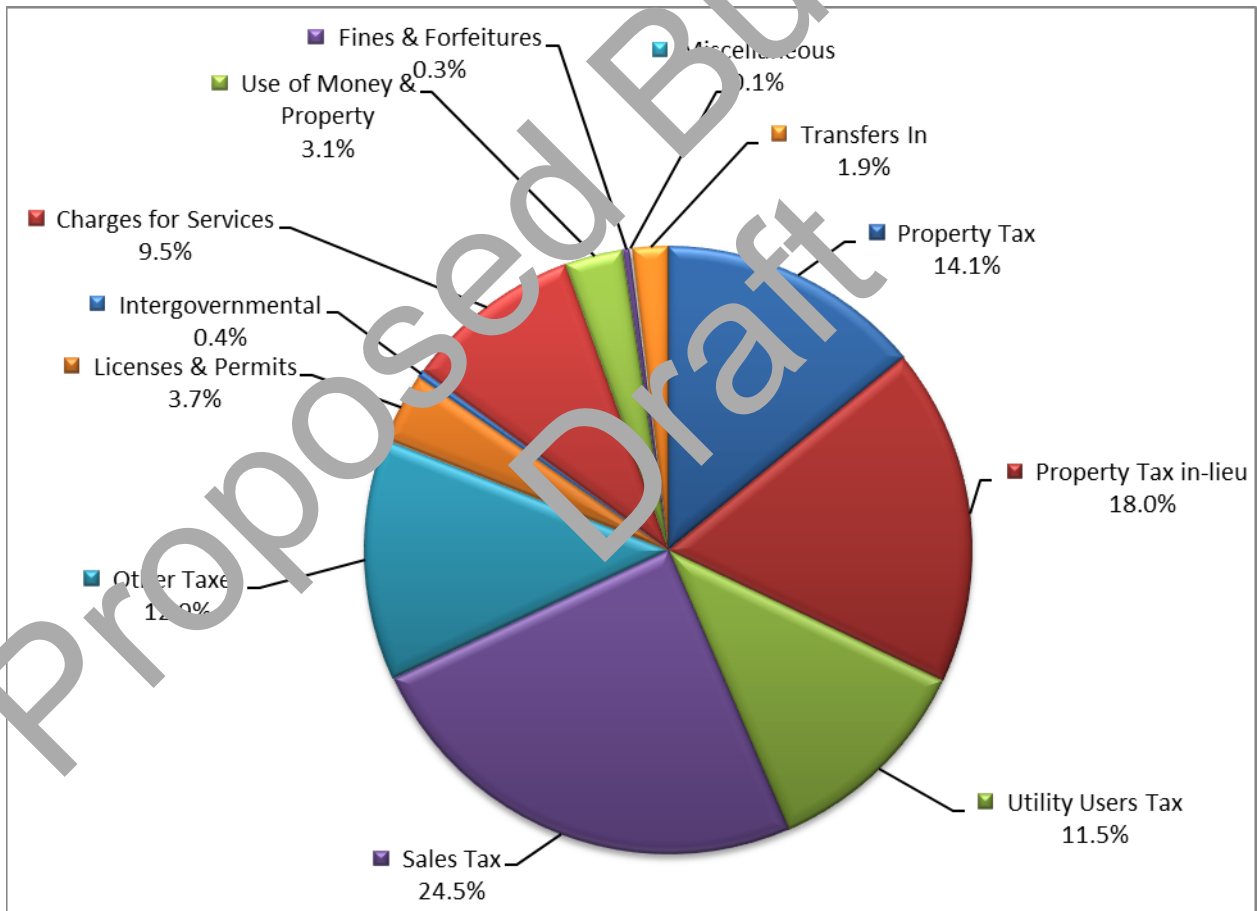
GENERAL FUND OPERATING REVENUES & TRANSFERS-IN

By Budget Category

Revenue Profiles

The following section provides a profile of the City's major General Fund revenue categories.

The revenue profiles provide background information on each revenue category. Trend information is also provided, as well as a discussion of the future outlook for each category.



Property Tax

Description

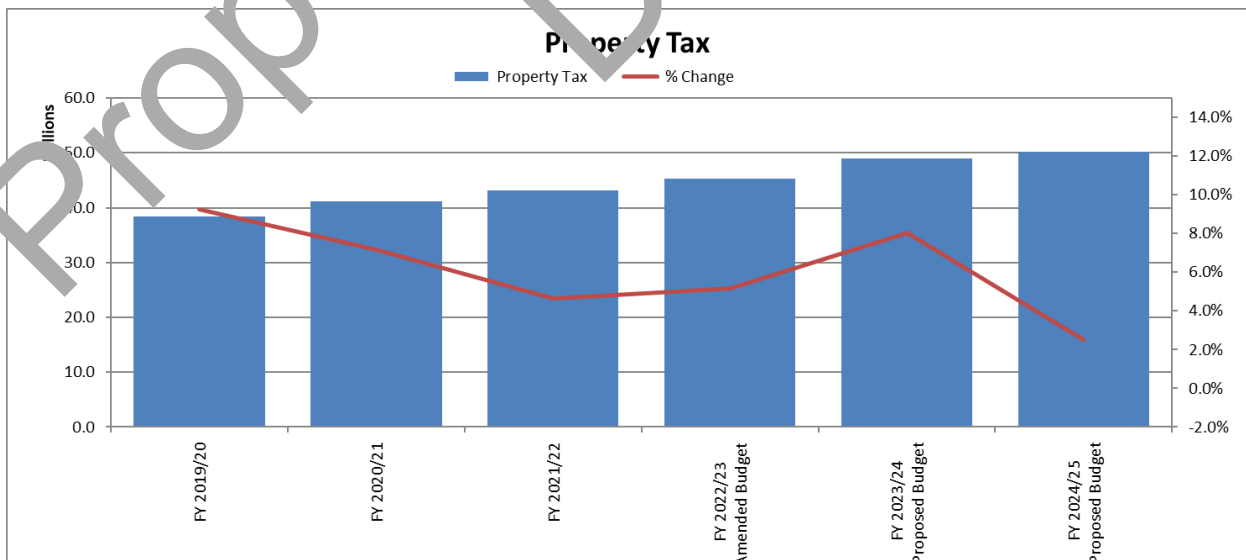
Property tax is a value-based tax imposed on real property, such as land, buildings and tangible personal property. Property tax revenue is collected by the county and allocated according to state law among cities, counties, school districts and special districts. Moreno Valley property owners pay a basic tax equal to 1% of the assessed value on real property. Based on the Tax Rate Area where a property may be located, the City's General Fund receives approximately 11.1% of these 1% tax payments, with larger shares going to local schools, community colleges and Riverside County.

Trend

Throughout the City's history, property tax revenue has grown moderately, reflecting both new development and increasing property values in Moreno Valley. During the recession property tax revenues dipped, but has resumed a strong growth trend. Some additional residual revenue is being realized since FY 2012/13 from the redevelopment agency dissolution by the State of California.

Outlook

The City works with its property tax consultant in projecting property tax revenue, an estimate made with four factors in mind: property turnover rate, pricing and appeals exposure, new construction activity, and Proposition 13's annual inflation adjustment. After considering these factors, the City has projected that assessed value will increase 8.0% in FY 2023/24 and 2.5% in FY 2024/25.



Sales Tax

Description

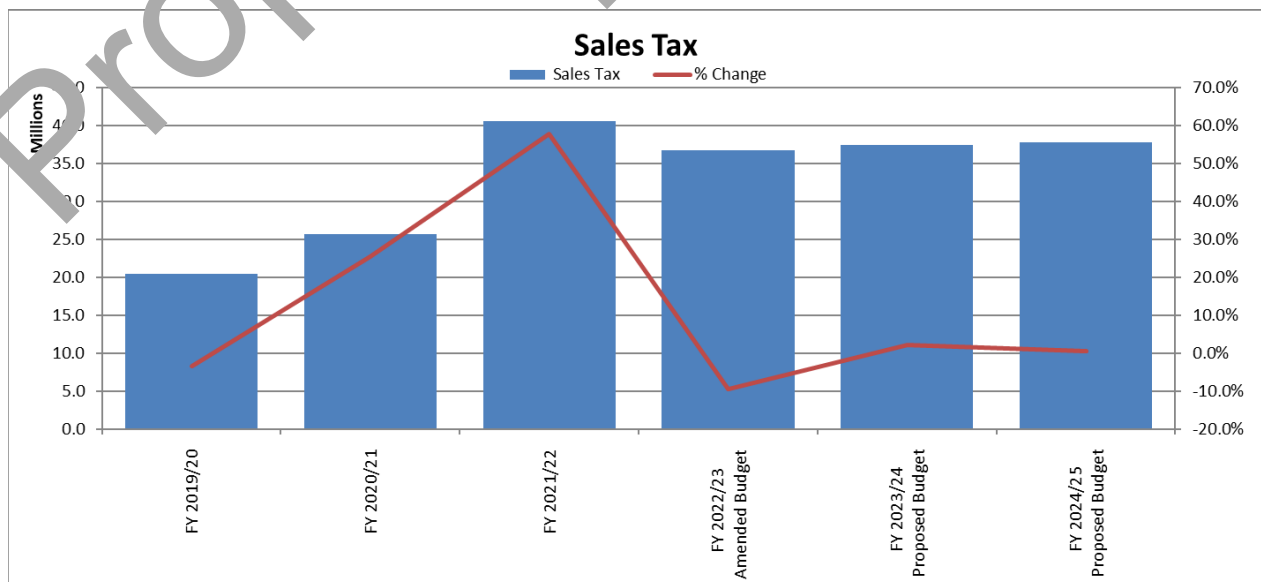
California sales tax is imposed on the total retail price of tangible personal property (excluding a variety of state mandated exemptions), while use tax is imposed on the purchaser for eligible transactions when sales tax has not been collected. The sales and use tax rate in Riverside County is currently 7.75%, of which Moreno Valley receives 1% from the California Department of Tax and Fee Administration (CDTFA) for transactions occurring within the City.

Trend

Sales tax revenues continued to grow in the last year with consumers and businesses showing strong recovery after the recession. Gross taxable sales in the City of Moreno Valley were budgeted to increase by 3.0% in FY 2023/24 compared to prior years. Revenue growth recently has been driven by higher retail gas prices, autos and transportation, restaurants and hotels, and food and drug categories.

Outlook

The City works closely with its sales tax consultant, HDL Companies, in projecting sales tax revenue. Based on HDL's analysis of the trend in year-to-date tax receipts, macroeconomic conditions and an examination of local business data, the City anticipates to receive sales tax revenue of \$37.5 million during FY 2023/24. In forecasting FY 2023/24 revenues, the consultant assumed average economic growth in point-of-sale revenue of 2.0% and then made additions and adjustments to account for fund transfer corrections expected from the CDTFA, business closeouts and new business openings.



Utility Users Tax

Description

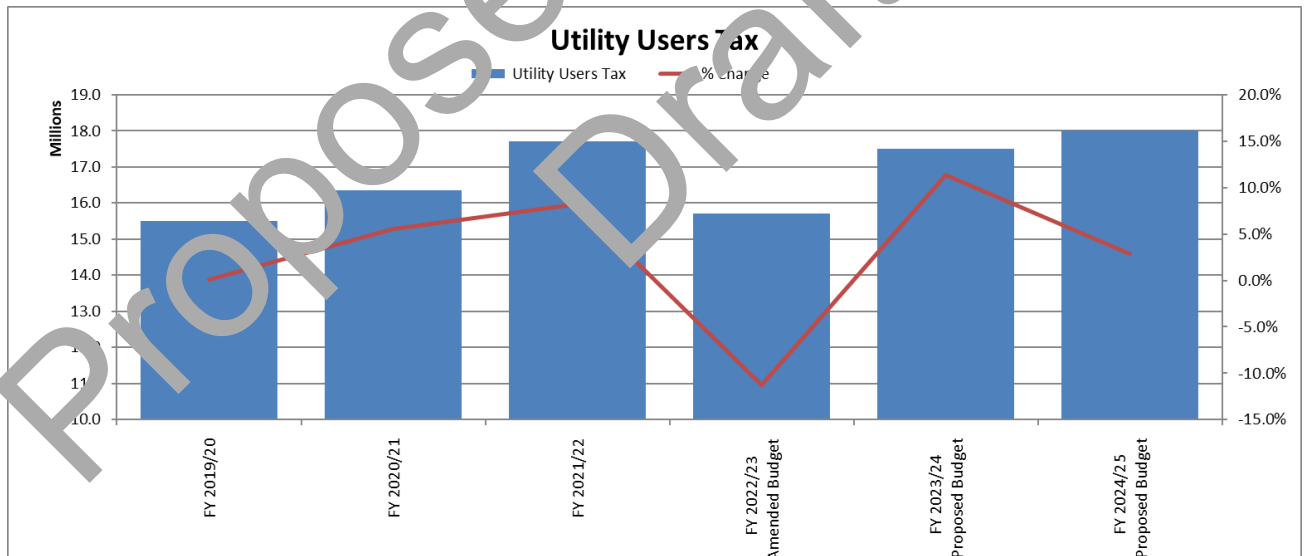
Utility users tax (UUT) is a 5.75% charge on utility activity in Moreno Valley which has no sunset provisions based on voter approval. The tax is assessed on electricity, energy, water, sewer, cable, wireless and telephone charges.

Trend

In 2008, the UUT, by direction of City Council and by action of the City's voters, was reduced from 6% to 5.75% and modernized the definitions of taxable services. Since that time, UUT revenues have been relatively consistent.

Outlook

The City's UUT is the third largest revenue source. Currently, annual UUT is projected to be in excess of \$17.5 million based on utility usage of existing residents and businesses in the City. Staff projects this will remain relatively flat annually, although actual UUT may be increased based on the development of new businesses.



Franchise Fees

Description

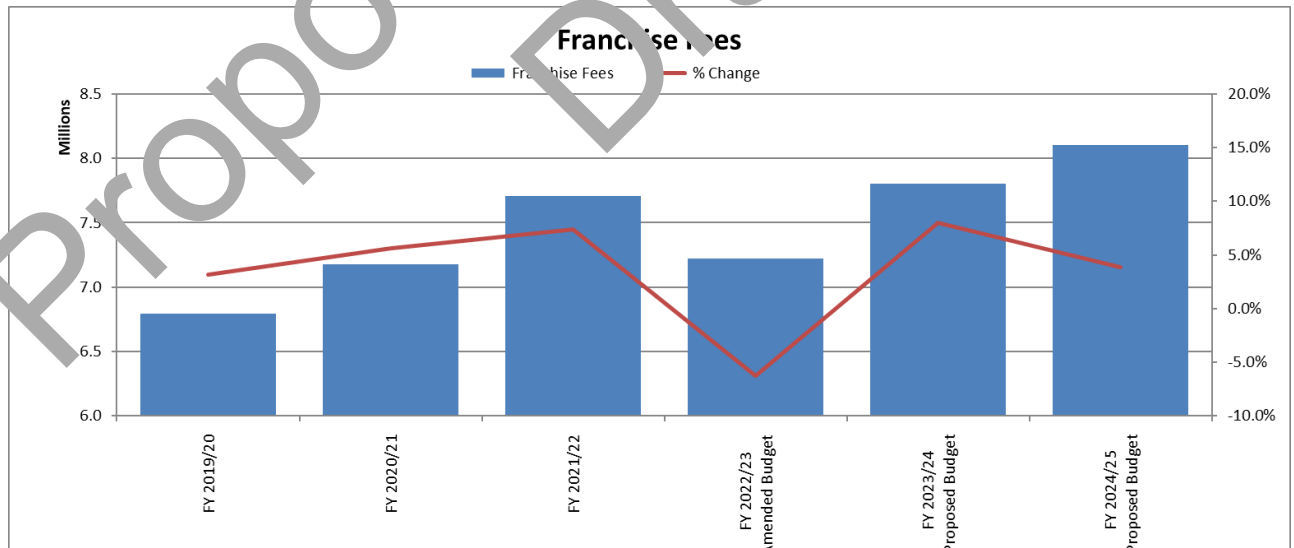
Franchise fee revenue consists of a tax on four franchise operations in Moreno Valley: electric, natural gas, cable television and refuse. The State sets gas tax rates that equal 1% of gross annual revenues and 5% of gross cable television revenues from within the City of Moreno Valley. Electricity is set at 2% of gross annual receipts arising from use, operation, or possession of franchise, but not less than 1% of gross annual receipts derived from the sale of electricity within limits of the City, plus a Direct Access Municipal Surcharge. Refuse revenue is based on a rate of 12.5%.

Trend

Franchise tax revenue growth slowed during the recession, but otherwise has been stable and consistent. Over the long-term revenues have increased with growth in the City's residential population and business activity. Revenues are also impacted by fluctuations in the commodities markets that impact natural gas and electricity pricing.

Outlook

For FY 2023/24, franchise fee revenue is estimated at \$7.8 million. Refuse related revenue is the largest component of the City's Franchise Tax revenue, followed by cable and electricity. The price of electricity continues to increase and will result in a modest increase in revenues. The forecast assumes additional development within the City.



Transient Occupancy Tax

Description

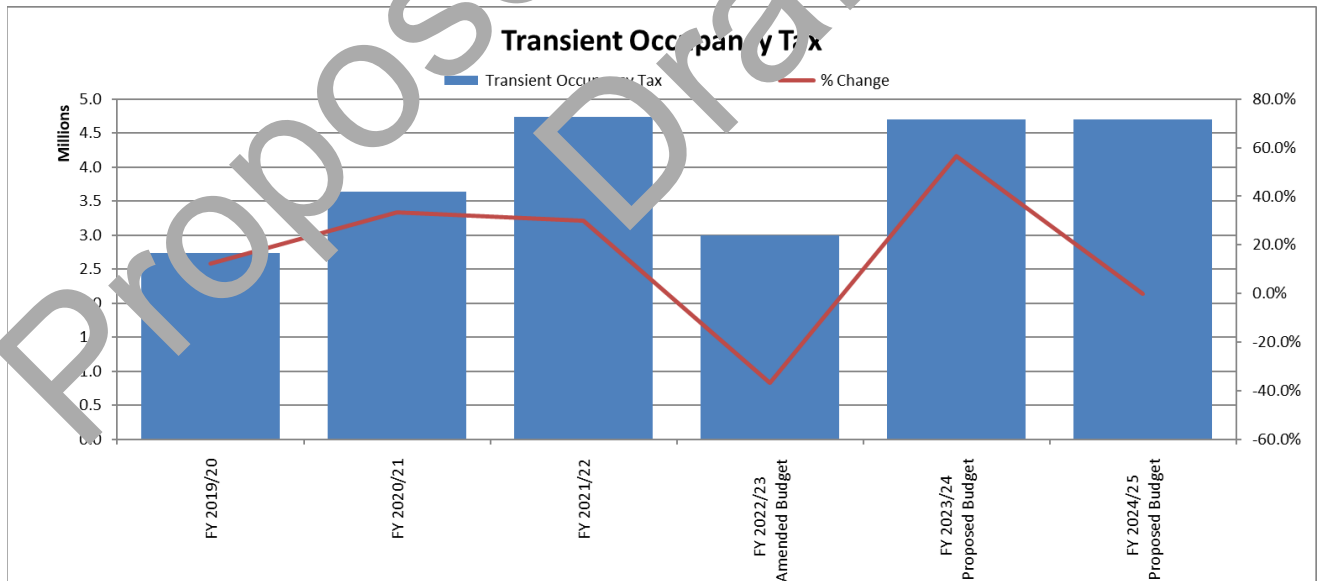
Hotel tax (also known as transient occupancy tax or TOT) is a tax that is applied to the cost of hotel or other lodging stays of less than 30 days. The TOT tax rate increased from 8% to 13% in January 2017, following a vote of the registered voters. Factors influencing hotel tax revenues include business and leisure travel, new hotels, hotel expansion, and room rate increases. Hotel taxes account for slightly more than 2.4% of all projected General Fund resources next year.

Trend

Moreno Valley hotel revenue has rebounded strongly from the recessionary bottom as a result of higher room rates, increased occupancy, and the development of new hotels.

Outlook

The FY 2023/24 Budget projects continued growth in Moreno Valley hotel tax revenue consistent with increases in the tax rate and increases in local business activity, reflected in recent improvement in Riverside County jobs. The City is projecting growth in hotel tax revenue due to the addition of new hotels.



Miscellaneous Revenues

Description

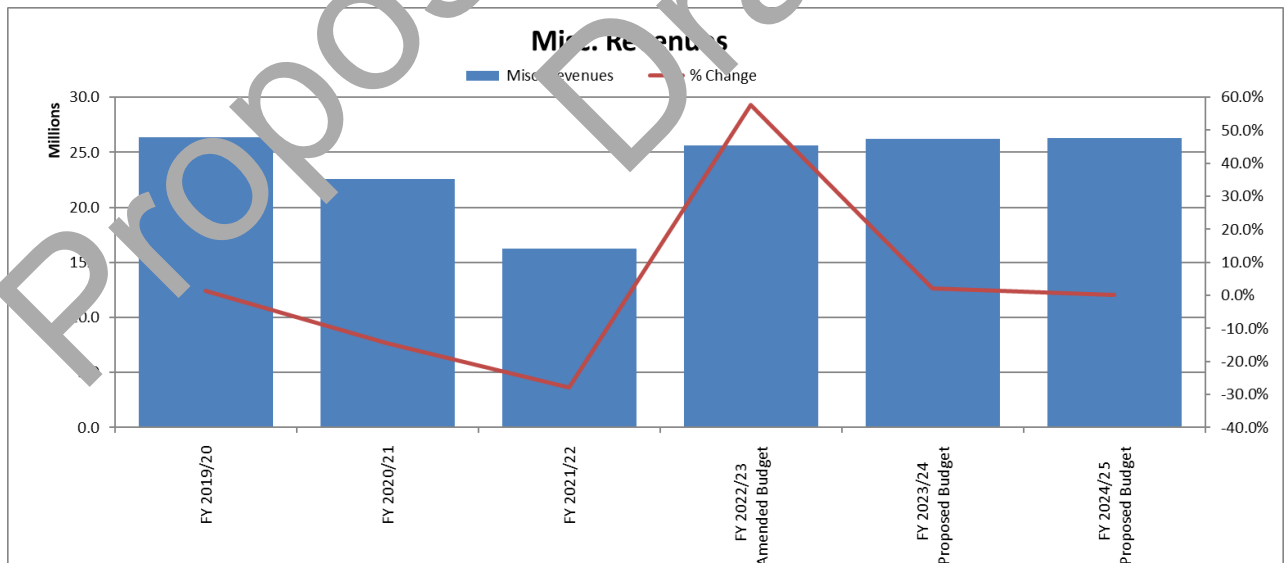
The miscellaneous revenue category is made up of a variety of relatively small revenue categories including fees for services, licenses and permits, fines and forfeitures and revenue from other agencies. These revenues include animal adoption and license fees, false alarms, and business permit fees.

Trend

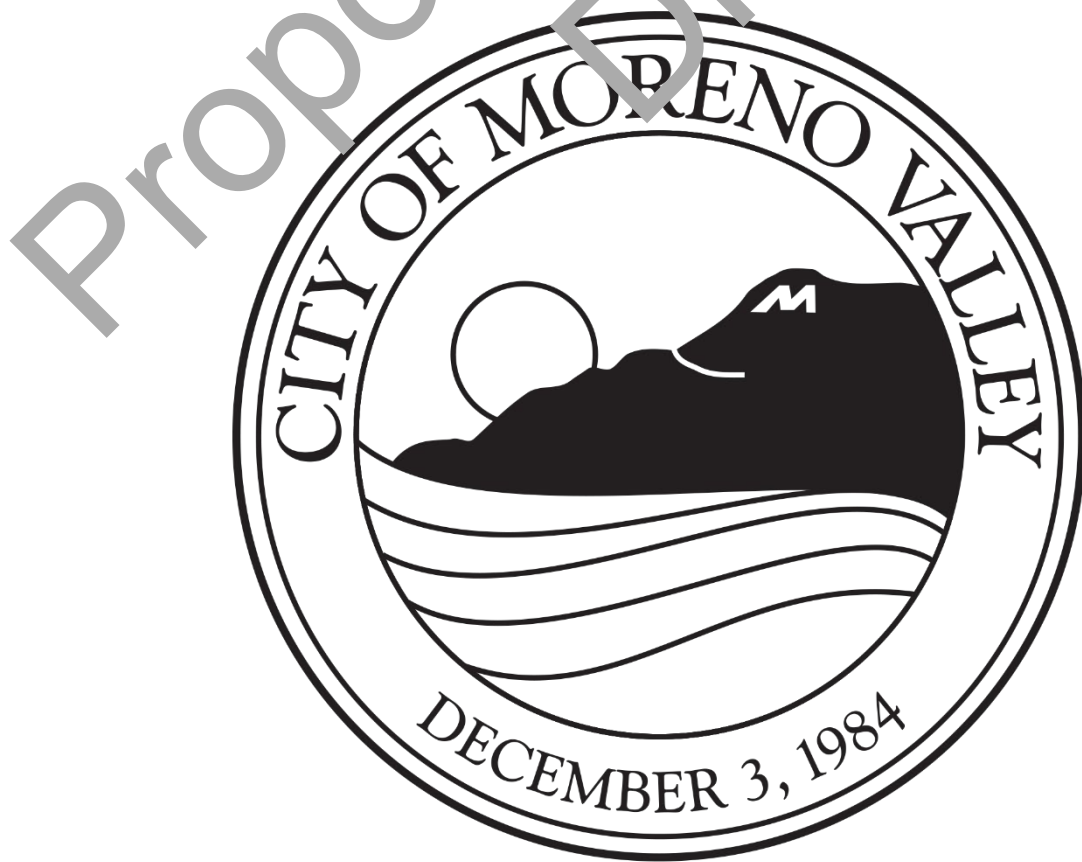
Revenues in the miscellaneous category were impacted from the recent recession, COVID-19 and impacts on new developments. Revenues from other sources, including animal licenses, traffic fines, and business permit fees, have increased over time as the City has grown.

Outlook

Miscellaneous revenues for FY 2023/24 are estimated at \$26.2 million, reflecting an increase of 2.2% from FY 2022/23. Miscellaneous revenues are budgeted cautiously compared to current year estimates due to the volatility of these charges.



Budget Summary



Budget at a Glance

The City's Budget consists of three major components: its General Fund Budget (general operations), Capital Improvement Program (CIP) Budget, and Special Funds Budget.

The General Fund Budget is the City's fiscal operating blueprint. The FYs 2023/24 - 2024/25 General Fund operating budget is based on resource projections (including transfers-in) of \$152.8 million and \$155.2 million, respectively. Departmental operating expenditures and transfers-out are budgeted at \$152.8 million and \$155.2 million, respectively.

The 2023/24 - 2024/25 operating budget furthers the City's ongoing commitment to fiscal responsibility and effective management. The budget is balanced without the use of contingency reserve funding, and it concentrates resources on maintaining the existing levels of services and an expansion of services to public safety.

Revenue projections are based on the most current economic data available and budgeted appropriations reflect ongoing efforts to achieve efficiencies. Each City department has carefully evaluated its expenditures, seeking to maintain services while reducing costs wherever feasible. Contingencies traditionally built into the operating budget as a means of accounting for unexpected needs has been reduced to the most basic level or eliminated entirely. The assumed vacancy rate in budgeting salary and benefit costs for all personnel was set at 5% and public safety vacancy rates for contractual services were set at 5%, more closely matching the City's historical experience. Next year's operating budget is very lean. At the end of the FY 2024/25, however, the City expects to maintain an existing fund balance of \$54.4 million of Unrestricted General Fund balance as necessary to fund operational cash flow needs. Based on the Fund Balance and Financial Reserves Policy, this reserve is calculated to be approximately 35.3% of the City's budget, which is within the reserves requirement of 17% to 35%. Additionally, the City has established within the General Fund an Emergency Reserve Fund of \$16.1 million or 12% and a Rainy Day Reserve Fund of \$13.1 million or 10%. The City expects to finish the current fiscal year with a surplus that can be used by the City Council at the end of the year to make progress towards funding current unfunded liabilities of the City.

The CIP Budget details the acquisition or construction of major capital facilities, infrastructure or equipment. The CIP Budget is used to account for the receipt and disbursement of funds for specific project related purposes that often span more than one year. Special Fund budgets are used to account for the receipt and disbursement of funds restricted by law or administered for specific purposes. The CIP and Special Fund budgets are detailed in later sections of this document.

A financial summary of the City's General Fund is provided on the following pages.

Departmental Summaries

City Council Office

The City Council Office is comprised of five members, one at large mayor serving a two-year term and four council members elected by district serving staggered four-year terms. It is a policy making body of the community. The Council appoints the City Manager, City Attorney, City Clerk, and City Treasurer. Members of the City Council are appointed to serve on internal subcommittees and advisory boards and commissions as well as inter-agency committees.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$1.1 million.

City Manager's Office

The City Manager serves as the chief executive officer of the City. Under City Council direction, the City Manager is responsible for the efficient management of all City business. Professional leadership is provided from this Office to the Executive Management Team to enable them to serve the community in a responsive and resourceful manner. Functions of the City Manager's Office include coordination of the implementation of City Council policies and programs; providing overall direction to the departments that administer City programs and services; coordinating intergovernmental relations and legislative advocacy; and administration of the City's communications, media relations, and public information programs.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$2.5 million.

City Attorney

The Office of the City Attorney provides a wide range of legal services to the City organization. It provides legal advice to the City Council, City Manager, City staff and City Boards, Committees and Commissions. It conducts or oversees all litigation involving the City. The office prepares or reviews ordinances, resolutions, contracts, and other legal documents relating to the City's business.

The City Attorney's Office represents the City government rather than individuals and has an attorney-client relationship with the City Council (as an entity) as its primary client, and secondarily with other city boards, commissions, officers, and employees within the scope of their duties for the City.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$1.1 million.

City Clerk

The City Clerk appointed by the City Council serves as the Secretary to the City Council, is legally responsible for the preparation of agendas, the recording and maintenance of all Council actions, filing of public notices, coordination and administration of all City records, documents and public files. The City Clerk maintains the City's municipal code, receives all claims filed against the City, serves as the official custodian of the City seal, conducts all elections, receives nomination papers and is the filing officer for all requirements of the California Fair Political Practices Commission.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$913,000.

Community Development

The Community Development Department provides a variety of development and business services related to enhancing the safety and quality of life in the community.

The Community Development function provides planning, building, code compliance, business licenses services, and oversight for the public safety function of animal control services. The Building & Safety Division provides building plan examination services and conducts field inspections of buildings under construction to ensure that City's building environment adheres to established construction codes. The Community Enhancement & Neighborhood Services Division is responsible for the enforcement of codes relating to neighborhood nuisances, health & safety, substandard housing, vehicle abatement, illegal dumping, improper signage, parking control, and weed abatement. Community Enhancement staff also manages Graffiti Restitution and Shopping Cart Retrieval programs. The Planning Division processes land use applications in accordance with the provisions of the City's Development Code, General Plan, Landscape Guidelines, applicable Specific plan requirements, CEQA, and other State and Federal requirements.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$14.6 million.

Economic Development

The Economic Development function facilitates new investment and development in the community. Economic Development Administration promotes the City as a quality place to do business and seeks to attract new development and encourages expansion of existing businesses through an array of strategies including marketing, site selection assistance, ombudsman service and much more.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$2.5 million.

Financial and Management Services

The Financial & Management Services (FMS) Department provides a wide range of support services to other City departments. These services include budget administration; financial reporting; citywide payroll; billing and accounts receivable; accounts payable; cash management and investing; cashiering; purchasing and central stores; technology services, special landscape and lighting districts.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$10.4 million.

Fire

The City of Moreno Valley Fire Department operates seven fire stations and a Fire Prevention Bureau that provides fire suppression, emergency medical, rescue, and hazardous materials response as well as fire prevention services to the citizens of Moreno Valley. The equipment utilized by the department has the versatility to respond to both urban and rural emergency conditions. Through a Cooperative Fire Services Agreement with CAL FIRE/Riverside County Fire, the City has access to additional emergency equipment such as brush engines, firefighting aircraft, hazardous materials unit, fire crews, and breathing support units. The Office of Emergency Management and Volunteer Services program provides a wide variety of training to both employees and the community. Additionally, this program is tasked with preparing the City for any emergency situation through mitigation, preparedness, response, and recovery for a variety of natural or man-made disasters that may occur in the community.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$28.9 million.

Human Resources

The Human Resources Department functions within the City include talent management, labor relations, personnel rules application and policy setting, training, benefits, risk management services (workers' compensation, etc.), Equal Employment Opportunity (EEO), and related support.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$1.8 million.

Parks and Community Services

The Parks and Community Service Department plans, designs, and oversees development of new park sites and facilities, maintains parks and facilities in a safe and aesthetically pleasing manner, maintains and oversees development of the multi-use trail system, provides a wide range of programs for the community including athletic leagues, classes, field trips, child care, teen and senior activities, schedules use of facilities, plans, organizes and promotes special events, and enforces the park rules and regulations and promotion of safe use of park facilities, and library services. The

library provides a full range of information services via traditional delivery methods and through various electronic venues.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services. The Parks and Community Service Department is overseen by the Community Services District and includes Zone A Fund expenditures of \$12.6 million and revenues of \$10.3 million and the use of available fund balance to be reinvested in the parks division.

Police

The Moreno Valley Police Department is a full-service law enforcement agency. The Department is comprised of divisions that manage city resources and work together to deliver the Department Mission. The Administration Division includes the Office of the Chief of Police, the Accounting Unit, Facilities/Maintenance, the Training Unit, the Business Office and the Community Services Unit. In addition to managing day to day department operations, this Division provides oversight for all the other divisions. The Detective Division consists of the Investigations Unit, the Crime Analysis Unit, the Criminal Registrants Unit, the School Resource Unit and the Riverside County Regional Medical Center Unit. The Patrol Division consists of four patrol shifts, the Mall Team, the K-9 Program, the Telephone Reporting Unit, the Logistics/Property/Evidence Unit, and the Field Training Program. The Special Enforcement Teams Division consists of the Gang Unit, the Narcotics Unit, the Career Criminal Apprehension Team, the Traffic Team, the Burglary Suppression Team, the Robbery Suppression Team, the Problem Oriented Policing Team, and the Homeless Outreach Team.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$61.9 million.

Public Works

The Public Works department is responsible for public works administration, city engineering, maintenance of public facilities located within the street right-of-way, design and construction of City-built capital improvements, and administration of traffic facilities. The department also provides electric service to new development in residential, commercial, and industrial areas, and related activities through the Moreno Valley Electric Utility Fund. The Land Development Division is responsible for the review, approval and inspection of private development projects related to tentative and final parcel maps, lot line adjustments, monument inspection and soil & hydrology reports, along with plans for grading, street improvements and storm water management.

The department's budget is based on the continuation of essential, mandated, and City Council-directed services and includes General Fund expenditures of \$15.6 million.

Non-Departmental

The Non-Departmental operating budget encompasses citywide taxes and assessments, sales tax and property tax audits and payments for recovered revenues, and special situations not related to a specific department. The department's General Fund expenditures are \$2.6 million.

Proposed Budget
Draft

Department/Fund Relationship

The relationship between departments and funds are dependent on the services that are required to be provided by the departments and the resources that are available to fund those services. The following matrix demonstrates this relationship between the departments and funds included in the budget process.

Department/Fund Relationship Chart									
Department	Governmental Funds						Proprietary Funds		Fiduciary Funds
	General Fund	Special Revenue	Capital Projects	Debt Service	Successor Agency	Housing Authority	Electric Utility	Non-Major Proprietary Funds	Non-Major Fiduciary Funds
City Council	X								
City Manager	X	X							
City Attorney	X	X						X	
City Clerk	X								
Community Development	X	X							
Economic Development	X								
Financial & Management Services	X	X	X		X	X		X	X
Fire	X	X							
Human Resources	X							X	
Parks & Community Services		X	X					X	X
Police	X	X							
Public Works	X	X	X				X	X	X
Non Departmental	X	X	X	X	X	X	X	X	X

Note: Community Services Districts, a division of Parks & Community Services, has been included in the Special Revenue Funds while the Internal Service Funds, found in in various departments, are included in the Non-Major Proprietary Funds.

General Fund Resources and Expenditures

For FY 2023/24 the General Fund continues to remain balanced with revenues of \$152.8 million and expenditures of \$152.8 million.

General Fund	FY 2019/20 Actual	FY 2020/21 Actual	FY 2021/22 Actual	FY 2022/23 Amended Budget	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
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Taxes:						
Property Tax	\$ 17,217,684	\$ 18,473,330	\$ 19,290,569	\$ 19,738,500	\$ 21,500,000	\$ 22,136,000
Property Tax in-lieu	21,232,068	22,738,372	23,835,902	25,620,993	27,500,000	28,100,000
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Fines & Forfeitures	573,901	764,279	660,009	504,500	532,500	532,500
Miscellaneous	416,774	294,077	1,812,000	166,000	221,500	221,500
Total Revenues	113,784,360	121,279,567	137,470,426	140,113,583	149,907,330	152,250,330
Expenditures:						
Personnel Services	\$ 27,238,552	\$ 31,217,900	\$ 24,914,012	\$ 28,581,747	\$ 29,238,558	\$ 30,985,300
Contractual Services	67,759,976	60,074,505	48,883,007	71,757,383	107,114,087	108,073,742
Material & Supplies	3,249,400	3,026,571	1,605,600	3,765,294	5,369,852	4,414,612
Debt Service	-	-	229,676	-	-	-
Fixed Charges	5,007,701	5,320,890	5,800,705	6,171,821	6,151,248	6,151,248
Fixed Assets	64,000	48,944	1,378,200	45,739	-	-
Total Expenditures	103,853,629	98,588,958	82,841,400	110,321,984	147,873,745	149,624,902
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	9,930,731	22,690,609	54,629,026	29,791,599	2,033,585	2,625,428
Transfers:						
Transfers In	\$ 217,760	\$ 79,000	\$ 65,129	\$ 939,216	\$ 2,926,713	\$ 2,940,159
Transfers Out	(5,411,389)	(7,485,485)	(44,104,079)	(35,275,751)	(4,957,082)	(5,560,911)
Net Transfers	(5,193,629)	(7,405,527)	(44,038,949)	(34,336,535)	(2,030,369)	(2,620,752)
Total Revenues & Transfers In	114,002,120	121,359,525	137,541,555	141,052,799	152,834,043	155,190,489
Total Expenditures & Transfers Out	(109,264,995)	(106,074,443)	(126,947,218)	(145,597,735)	(152,830,827)	(155,185,813)
Net Change or Adoption of Use of Fund Balance	\$ 4,737,126	\$ 15,285,083	\$ 10,594,337	\$ (4,544,936)	\$ 3,216	\$ 4,676

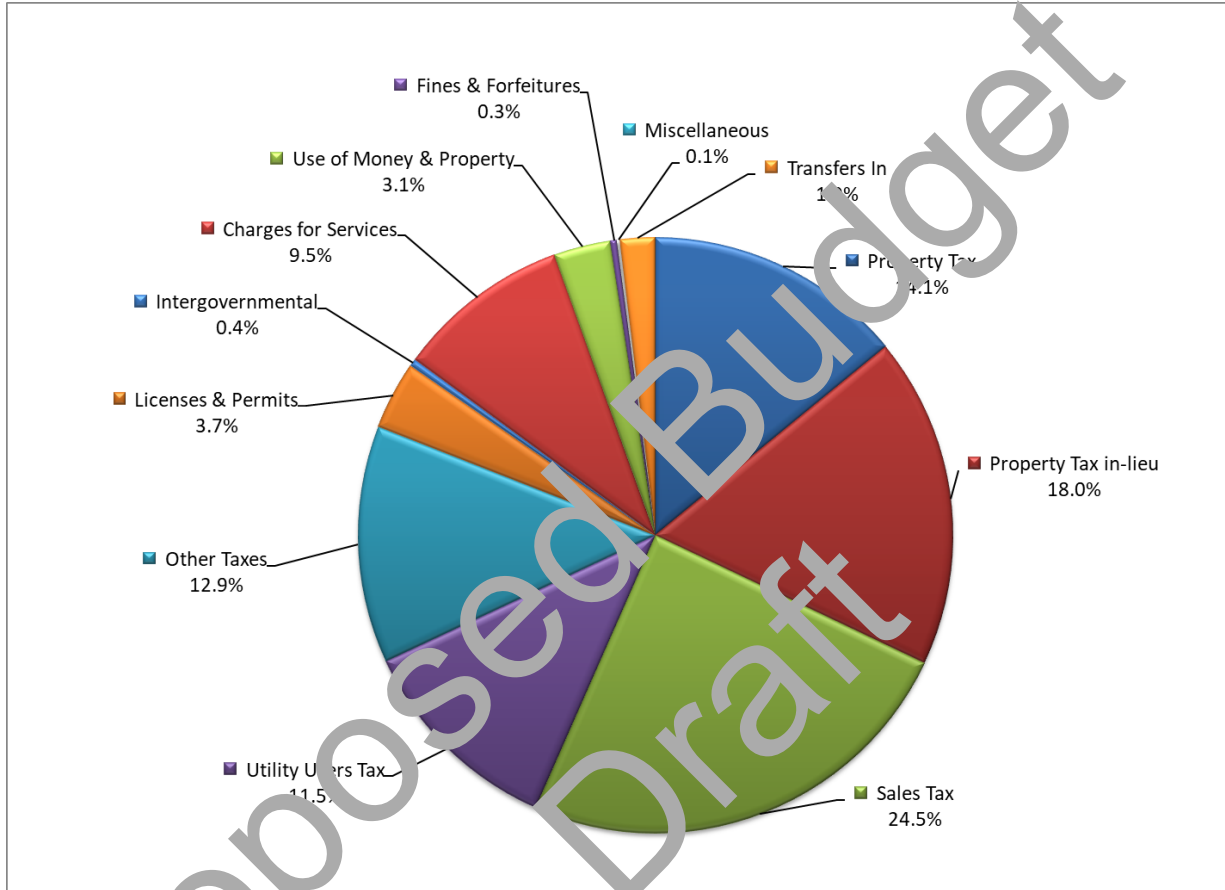
In FY2022/23, Council approved the use of fund balance for the expansion of the Animal Shelter.

General Fund Summary

The following graphs provide information regarding the City's General Fund revenues and transfers-in by budget category and General Fund operating expenditures and transfers-out by department.

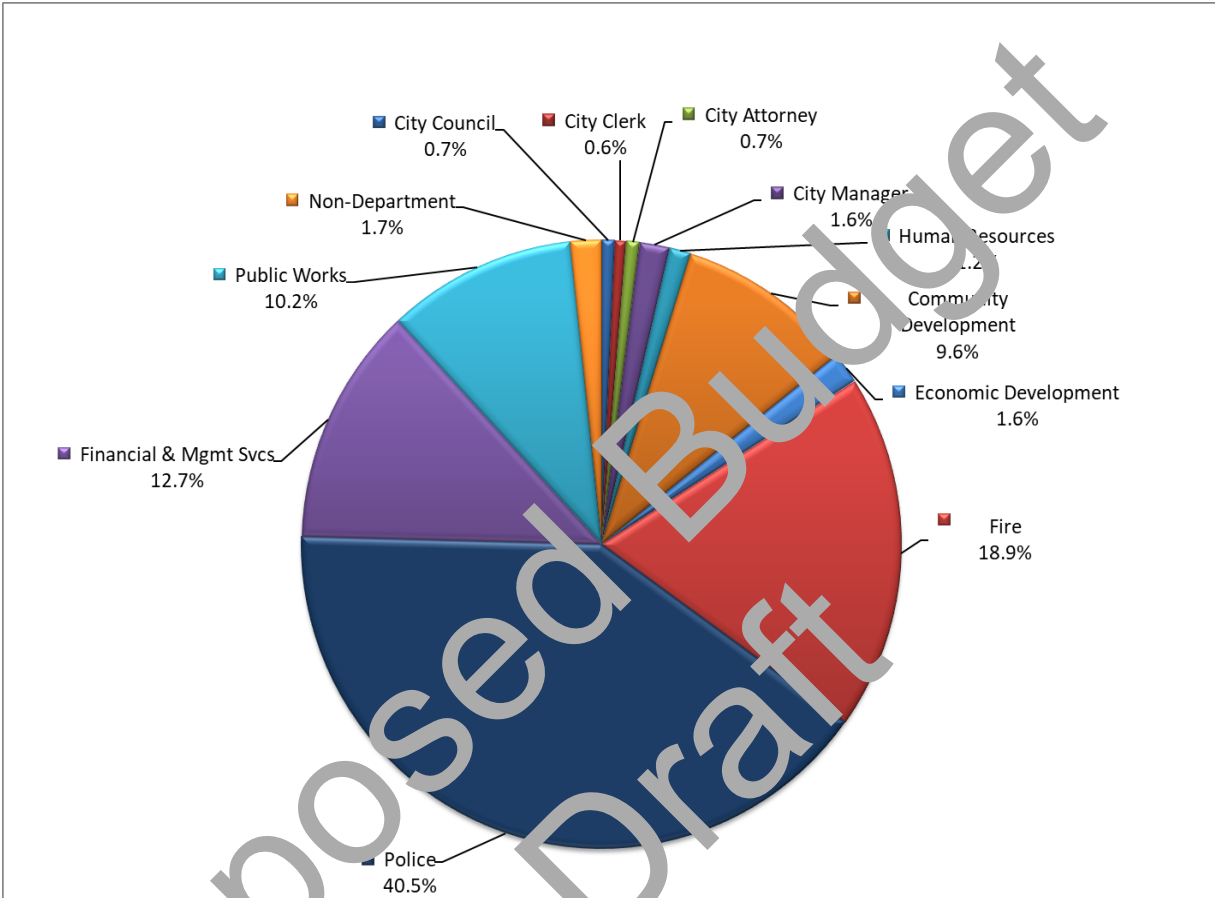
GENERAL FUND OPERATING REVENUES & TRANSFERS-IN

By Budget Category



GENERAL FUND OPERATING EXPENDITURES & TRANSFERS-OUT

By Department



Outstanding Debt

As discussed in the City's Debt Management Policy, the City's legal debt limit is set by State of California Statute at 15% of the City's adjusted assessed valuation. The City currently has no debt that is supported by tax revenues and therefore has no debt service subject to the debt limit. Currently the City has no intention of issuing new debt but continues to review opportunities to refinance existing debt when prudent.

During FY 2021/22 the City did not enter into any new financing arrangements but did refinance the outstanding bonds/debt related to the 2018 Streetlight Financing agreement and the 2015 Lease Revenue Bonds and the 2016 Refunding Lease Revenue Bonds, which are debt issuance of the Moreno Valley Electric Utility Fund.

SUMMARY OF CITYWIDE DEBT OBLIGATIONS (amounts are in thousands)									
Debt Issue	Purpose of Issuance	Issuance Year	Final Maturity Year	Total Issue Size	Outstanding Principal 6/30/23	FY 2023-24		FY 2024-25	
						Principal Due	Interest Due	Principal Due	Interest Due
GENERAL FUND									
2014 Refunding of 2005 LRB	Partial refunding of bond used to construct roadways, expand Public Safety Building and construct Fire Station.	2014	2036	22,655	22,602	1,297	977	1,355	911
Total General Fund					22,602	1,297	977	1,355	911
Note: Bond collateral was Public Safety Development Impact Fee revenue, therefore no General Fund resources are committed for the bonds.									
MEASURE A FUND									
2020 Refunding Total Road Improvement COPs	Refunding of bond used for the construction of roadway improvements	2020	2039	20,970	17,905	970	424	980	415
Total Measure A Fund					17,905	970	424	980	415
ELECTRIC UTILITY FUND									
2014 Refunding of 2005 LRB	Partial refunding of bond used to construct roadways, expand Public Safety Building and construct Fire Station.	2014	2036	2,669	2,663	153	115	160	107
2019 LRB	To construct additional electric infrastructure and to provide for smart metering and other system automation	2019	2049	15,830	15,830	0	633	0	633
2021 Refunding of 2015 & 2016 Refunding of 2007 LRB	Refunding of bonds used to construct electric utility infrastructure	2016	2045	30,985	27,810	1,450	628	1,460	618
2021 Refunding of 2018 Streetlight Financing (Private Placement)	Refunding of bonds used to purchase streetlights from SC Edison and retrofit them to LED.	2021	2033	7,402	6,426	489	219	506	202
Total Electric Utility Fund					52,729	2,092	1,595	2,126	1,560

City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
CITY-WIDE FUND BALANCES

Department/Fund	Projected Available Fund Balance June 30, 2023	Revenues FY 2023/24	Transfers In	Total Sources of Funds FY 2023/24
GENERAL FUND *				
GENERAL FUND	\$ 54,442,085	\$ 149,907,330	\$ 2,926,713	\$ 152,834,043
COMMUNITY SERVICES DISTRICT				
LIBRARY SERVICES	2,214,333	2,700,955	475,000	3,115,955
ZONE A PARKS	8,091,549	10,313,157	-	10,313,157
SPECIAL DISTRICT FUNDS	8,032,815	7,732,170	863,472	8,500,642
SUCCESSOR AGENCY				
SUCCESSOR AGENCY	(47,301,921)	3,015,910	-	3,015,910
HOUSING AUTHORITY				
HOUSING AUTHORITY	37,099,012	-	-	-
SPECIAL REVENUE FUNDS				
GAS TAX	4,829,755	11,114,465	-	11,141,465
ENDOWMENT FUNDS	203,028	3,300	-	3,300
COMMUNITY DEVELOPMENT BLOCK	975,807	1,979,019	-	1,979,019
DEVELOPMENT IMPACT FEES	21,458,303	4,300,637	1,059,115	5,570,752
HOME(FEDERAL)	5,788,000	-	-	-
MEASURE A	6,150,943	6,422,000	-	6,422,000
OTHER GRANTS & SPECIAL REVENUES	18,300,821	16,991,374	85,315	17,076,689
CAPITAL PROJECTS				
CAPITAL PROJECT FUNDS	12,349,346	4,640,390	17,749,030	12,389,420
ELECTRIC UTILITY *				
ELECTRIC UTILITY	59,749,500	19,026,296	-	49,026,296
INTERNAL SERVICE FUNDS				
GENERAL LIABILITY INSURANCE	(164,469)	1,074,332	1,200,000	2,274,332
WORKERS' COMPENSATION	1,158,916	472,251	-	472,251
TECHNOLOGY SERVICES	10,863,537	-	725,000	725,000
FACILITIES MAINTENANCE	16,357,419	3,917,715	-	3,917,715
PARKS MAINTENANCE	9,383,273	2,043,933	45,000	2,088,933
EQUIPMENT REPLACEMENT RESERVE	20,878,527	1,075,235	-	1,075,235
COMPENSATED ABSENCES	-	-	-	-
DEBT SERVICE				
OPERATING & CAPITAL DEBT SERVICE	7,632,231	-	4,018,340	4,018,340
Total	\$ 298,768,982	\$ 276,968,469	\$ 19,146,985	\$ 296,115,454

* Represents unrestricted fund balances available for payment of debt service, capital improvements, or other annual operating costs.
Note: Fund balances include Nonspendable, Restricted, Committed, Assigned, and Unrestricted funds.

City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
CITY-WIDE FUND BALANCES

Department/Fund	Operating Expenditures FY 2023/24	Capital Expenditures FY 2023/24	Transfers Out	Total Uses of Funds FY 2023/24
GENERAL FUND *				
GENERAL FUND	\$ (147,873,745)	\$ -	\$ (4,957,082)	\$ (152,830,827)
COMMUNITY SERVICES DISTRICT				
LIBRARY SERVICES	(3,281,250)	-	-	(3,281,250)
ZONE A PARKS	(12,396,080)	-	-	(12,396,080)
SPECIAL DISTRICT FUNDS	(8,575,916)	-	(85,150)	(8,661,070)
SUCCESSOR AGENCY				
SUCCESSOR AGENCY	(2,311,216)	-	(150,000)	(2,461,216)
HOUSING AUTHORITY				
HOUSING AUTHORITY	-	-	-	-
SPECIAL REVENUE FUNDS				
GAS TAX	(3,994,804)	-	(50,000)	(4,044,804)
ENDOWMENT FUNDS	(8,342)	-	(223)	(8,565)
COMMUNITY DEVELOPMENT BLOCK	(692,657)	(1,286,302)	-	(1,979,019)
DEVELOPMENT IMPACT FEES	-	-	(3,003,662)	(3,003,662)
HOME(FEDERAL)	-	-	-	-
MEASURE A	(1,830,086)	-	(1,462,036)	(3,299,122)
OTHER GRANTS & SPECIAL REVENUES	(14,125,500)	-	(170,000)	(14,922,575)
CAPITAL PROJECTS				
CAPITAL PROJECT FUNDS	-	(5,600,000)	(5,600,000)	(11,200,000)
ELECTRIC UTILITY *				
ELECTRIC UTILITY	(41,485,847)	-	-	(41,485,847)
INTERNAL SERVICE FUNDS				
GENERAL LIABILITY INSURANCE	(2,743,145)	-	-	(2,743,145)
WORKERS' COMPENSATION	(948,799)	-	-	(948,799)
TECHNOLOGY SERVICES	(1,333,520)	-	-	(1,333,520)
FACILITIES MAINTENANCE	(4,781,713)	-	(808,705)	(5,590,418)
FLEET MAINTENANCE	(1,724,305)	-	(2,744,480)	(4,468,785)
EQUIPMENT REPLACEMENT RESERVE	-	-	(115,643)	(115,643)
COMPENSATED ABSENCES	-	-	-	-
DEBT SERVICE				
OPERATING & CAPITAL DEBT SERVICE	(4,018,340)	-	-	(4,018,340)
Total	\$ (252,759,340)	\$ (6,886,362)	\$ (19,146,985)	\$ (278,792,687)

* Represents unrestricted fund balances available for payment of debt service, capital improvements, or other annual operating costs.
Note: Fund balances include Nonspendable, Restricted, Committed, Assigned, and Unrestricted funds.

City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
CITY-WIDE FUND BALANCES

Department/Fund	Projected Available Fund Balance June 30, 2024	% Change in Fund Balance	Reason for Greater Than 10% Variance
GENERAL FUND *			
GENERAL FUND	\$ 54,445,301	0.0%	-
COMMUNITY SERVICES DISTRICT			
LIBRARY SERVICES	2,109,038	-5.0%	-
ZONE A PARKS	6,008,626	-34.7%	Use of Fund Balance for a \$6M Park Rehabilitation and Reurbishment Project
SPECIAL DISTRICT FUNDS	7,967,387	-0.8%	-
SUCCESSOR AGENCY			
SUCCESSOR AGENCY	(46,747,227)	-1.2%	-
HOUSING AUTHORITY			
HOUSING AUTHORITY	37,099,012	0.0%	-
SPECIAL REVENUE FUNDS			
GAS TAX	11,926,416	59.3%	Retain fund balance for future projects
ENDOWMENT FUNDS	197,763	-5.7%	-
COMMUNITY DEVELOPMENT BLOCK	975,807	0.0%	-
DEVELOPMENT IMPACT FEES	24,021,483	10.2%	Retain fund balance for future projects
HOME(FEDERAL)	5,781,000	0.0%	-
MEASURE A	9,213,821	33.7%	Retain fund balance for future projects
OTHER GRANTS & SPECIAL REVENUES	60,303	3.5%	-
CAPITAL PROJECTS			
CAPITAL PROJECT FUNDS	13,538,766	8.8%	-
ELECTRIC UTILITY *			
ELECTRIC UTILITY	67,289,358	11.2%	Retain fund balance for future projects
INTERNAL SERVICE FUNDS			
GENERAL LIABILITY INSURANCE	(633,282)	74.0%	Based on estimated claims. Actual amounts may vary
WORKERS' COMPENSATION	682,368	-69.8%	Based on estimated claims. Actual amounts may vary
TECHNOLOGY SERVICES	10,255,017	-5.9%	-
FACILITIES MAINTENANCE	14,684,716	-11.4%	Use of Fund Balance for several Facility Rehabilitation Projects
FLEET MAINTENANCE	7,003,421	-34.0%	Retain fund balance for future replacement
EQUIPMENT REPLACEMENT RESERVE	21,838,119	4.4%	-
COMPENSATED ABSENCES	-	#DIV/0!	-
DEBT SERVICE			
OPERATING & CAPITAL DEBT SERVICE	7,632,231	0.0%	-
Total	\$ 316,091,749		

* Represents unrestricted fund balances available for payment of debt service, capital improvements, or other annual operating costs.
Note: Fund balances include Nonspendable, Restricted, Committed, Assigned, and Unrestricted funds.

City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
CITY-WIDE FUND BALANCES

Department/Fund	Projected Available Fund Balance June 30, 2024	Revenues FY 2024/25	Transfers In	Total Sources of Funds FY 2024/25
GENERAL FUND *				
GENERAL FUND	\$ 54,445,301	\$ 152,250,330	\$ 2,940,159	\$ 155,190,489
COMMUNITY SERVICES DISTRICT				
LIBRARY SERVICES	2,109,038	2,700,955	475,000	5,285,000
ZONE A PARKS	6,008,626	10,313,157	-	16,321,783
SPECIAL DISTRICT FUNDS	7,967,387	7,913,968	1,005,100	16,886,455
SUCCESSOR AGENCY				
SUCCESSOR AGENCY	(46,747,227)	3,015,910	-	3,015,910
HOUSING AUTHORITY				
HOUSING AUTHORITY	37,099,012	-	-	37,099,012
SPECIAL REVENUE FUNDS				
GAS TAX	11,926,416	11,414,465	-	23,340,881
ENDOWMENT FUNDS	197,763	3,300	-	201,063
COMMUNITY DEVELOPMENT BLOCK	975,807	1,979,019	-	2,954,826
DEVELOPMENT IMPACT FEES	24,021,483	4,116,636	1,059,115	29,197,234
HOME(FEDERAL)	5,787,000	-	-	5,787,000
MEASURE A	9,213,821	6,550,000	-	15,763,821
OTHER GRANTS & SPECIAL REVENUES	60,303,333	16,157,233	86,353	76,546,919
CAPITAL PROJECTS				
CAPITAL PROJECT FUNDS	13,538,766	0,000	7,749,030	21,287,796
ELECTRIC UTILITY *				
ELECTRIC UTILITY	67,289,358	49,872,818	-	117,162,176
INTERNAL SERVICE FUNDS				
GENERAL LIABILITY INSURANCE	(633,282)	1,074,332	1,665,000	2,739,332
WORKERS' COMPENSATION	682,368	472,251	-	1,154,619
TECHNOLOGY SERVICES	10,255,017	-	725,000	10,980,017
FACILITIES MAINTENANCE	14,684,716	3,917,715	-	18,602,431
FLEET MAINTENANCE	7,003,421	2,043,933	45,000	9,092,354
EQUIPMENT REPLACEMENT RESERVE	21,838,119	107,235	-	21,945,354
COMPENSATED ABSENCES	-	-	-	-
DEBT SERVICE				
OPERATING & CAPITAL DEBT SERVICE	7,632,231	-	4,010,854	11,643,085
Total	\$ 316,091,749	\$ 274,065,256	\$ 19,760,631	\$ 293,825,887

* Represents unrestricted fund balances available for payment of debt service, capital improvements, or other annual operating costs.
Note: Fund balances include Nonspendable, Restricted, Committed, Assigned, and Unrestricted funds.

City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
CITY-WIDE FUND BALANCES

Department/Fund	Operating Expenditures FY 2024/25	Capital Expenditures FY 2024/25	Transfers Out	Total Uses of Funds FY 2024/25
GENERAL FUND *				
GENERAL FUND	\$ (149,624,902)	\$ -	\$ (5,560,911)	\$ (155,185,813)
COMMUNITY SERVICES DISTRICT				
LIBRARY SERVICES	(3,283,990)	-	-	(3,283,990)
ZONE A PARKS	(12,778,268)	-	-	(12,778,268)
SPECIAL DISTRICT FUNDS	(8,984,081)	-	(87,671)	(9,071,752)
SUCCESSOR AGENCY				
SUCCESSOR AGENCY	(2,250,666)	-	(150,000)	(2,400,666)
HOUSING AUTHORITY				
HOUSING AUTHORITY	-	-	-	-
SPECIAL REVENUE FUNDS				
GAS TAX	(4,207,822)	-	(50,000)	(4,257,822)
ENDOWMENT FUNDS	(8,342)	-	(223)	(8,565)
COMMUNITY DEVELOPMENT BLOCK	(692,657)	(286,361)	-	(1,979,019)
DEVELOPMENT IMPACT FEES	-	-	(2,997,324)	(2,997,324)
HOME(FEDERAL)	-	-	-	-
MEASURE A	(1,908,109)	-	(1,462,714)	(3,371,823)
OTHER GRANTS & SPECIAL REVENUES	(15,113,463)	-	(170,000)	(15,298,485)
CAPITAL PROJECTS				
CAPITAL PROJECT FUNDS	-	(5,600,000)	(5,600,000)	(11,200,000)
ELECTRIC UTILITY *				
ELECTRIC UTILITY	(42,090,191)	-	-	(42,090,191)
INTERNAL SERVICE FUNDS				
GENERAL LIABILITY INSURANCE	(2,750,168)	-	-	(2,750,168)
WORKERS' COMPENSATION	(955,342)	-	-	(955,342)
TECHNOLOGY SERVICES	(1,333,520)	-	-	(1,333,520)
FACILITIES MAINTENANCE	(4,852,837)	-	(808,705)	(5,661,542)
FLEET MAINTENANCE	(1,776,039)	-	(2,757,440)	(4,533,479)
EQUIPMENT REPLACEMENT RESERVE	-	-	(115,643)	(115,643)
COMPENSATED ABSENCES	-	-	-	-
DEBT SERVICE				
OPERATING & CAPITAL DEBT SERVICE	(4,010,854)	-	-	(4,010,854)
Total	\$ (256,637,273)	\$ (6,886,362)	\$ (19,760,631)	\$ (283,284,266)

* Represents unrestricted fund balances available for payment of debt service, capital improvements, or other annual operating costs.
Note: Fund balances include Nonspendable, Restricted, Committed, Assigned, and Unrestricted funds.

City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
CITY-WIDE FUND BALANCES

Department/Fund	Projected Available Fund Balance June 30, 2025	% Change in Fund Balance	Reason for Greater Than 10% Variance
GENERAL FUND *			
GENERAL FUND	\$ 54,449,977	0.0%	-
COMMUNITY SERVICES DISTRICT			
LIBRARY SERVICES	2,001,003	-5.4%	-
ZONE A PARKS	3,543,515	-69.6%	Use of Fund Balance for a \$6M. Park Rehabilitation and Reurbishment Project
SPECIAL DISTRICT FUNDS	7,814,723	-2.0%	-
SUCCESSOR AGENCY			
SUCCESSOR AGENCY	(46,131,983)	-1.3%	-
HOUSING AUTHORITY			
HOUSING AUTHORITY	37,099,012	0.0%	-
SPECIAL REVENUE FUNDS			
GAS TAX	18,810,059	36.6%	Retain fund balance for future projects
ENDOWMENT FUNDS	192,498	-5.2%	-
COMMUNITY DEVELOPMENT BLOCK	975,807	-1.0%	-
DEVELOPMENT IMPACT FEES	26,590,310	9.7%	-
HOME(FEDERAL)	5,780,000	0.0%	-
MEASURE A	12,431,998	25.5%	Retain fund balance for future projects
OTHER GRANTS & SPECIAL REVENUES	61,760	1.5%	-
CAPITAL PROJECTS			
CAPITAL PROJECT FUNDS	10,127,796	-33.7%	Retain fund balance for future Capital Projects
ELECTRIC UTILITY *			
ELECTRIC UTILITY	75,072,355	10.4%	Retain fund balance for future projects
INTERNAL SERVICE FUNDS			
GENERAL LIABILITY INSURANCE	(644,118)	1.7%	-
WORKERS' COMPENSATION	199,277	-242.4%	Based on estimated claims. Actual amounts may vary
TECHNOLOGY SERVICES	9,646,497	-6.3%	-
FACILITIES MAINTENANCE	12,940,889	-13.5%	Use of Fund Balance for several Facility Rehabilitation Projects
FLEET MAINTENANCE	4,558,875	-53.6%	Use of Fund Balance for several Fleet Purchases
EQUIPMENT REPLACEMENT RESERVE	21,829,711	0.0%	-
COMPENSATED ABSENCES	-	#DIV/0!	-
DEBT SERVICE			
OPERATING & CAPITAL DEBT SERVICE	7,632,231	0.0%	-
Total	\$ 326,633,370		

* Represents unrestricted fund balances available for payment of debt service, capital improvements, or other annual operating costs.
Note: Fund balances include Nonspendable, Restricted, Committed, Assigned, and Unrestricted funds.

City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
General Fund Reserve Summary

	2021/22	2022/23		2023/24		2024/25	
	Audited	Projected Increase (Decrease) of Fund Balance	Projected Balance	Projected Increase (Decrease) of Fund Balance	Projected Balance	Projected Increase (Decrease) of Fund Balance	Projected Balance
Nonspendable:							
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Invested in Capital Assets	-	-	-	-	-	-	-
Capital Contribution	-	-	-	-	-	-	-
Prepaid & Other	459,554	-	459,554	-	459,554	-	459,554
Advances	5,400,000	-	5,400,000	-	5,400,000	-	5,400,000
Long Term Receivables	-	-	-	-	-	-	-
Land Held for Redevelopment	2,856,471	-	2,856,471	-	2,856,471	-	2,856,471
Perm Fund Principal	-	-	-	-	-	-	-
Notes and Loans	-	-	-	-	-	-	-
Notes to Successor Agency	2,759,823	-	2,759,823	-	2,759,823	-	2,759,823
Restricted For:							
Other	-	-	-	-	-	-	-
Public Purpose Funds	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-
Non-General Fund	-	-	-	-	-	-	-
Committed To:							
Other	-	-	-	-	-	-	-
Outside Legal Services	-	-	-	-	-	-	-
MVU Line of Credit	2,600,000	-	2,600,000	-	2,600,000	-	2,600,000
Maintain Pedestrian Bridge	240,363	-	240,363	-	240,363	-	240,363
Operating Reserve	16,129,747	-	16,129,747	-	16,129,747	-	16,129,747
Reserve Stabilization	-	-	-	-	-	-	-
Assigned To:							
Other	(8,177,391)	-	(8,177,391)	-	(8,177,391)	-	(8,177,391)
Capital Projects	-	-	-	-	-	-	-
Continuing Appropriations	2,256,992	-	2,256,992	-	2,256,992	-	2,256,992
Economic Uncertainty Reserve	13,441,456	-	13,441,456	-	13,441,456	-	13,441,456
Assigned to: Grants	3,941,133	-	3,941,133	-	3,941,133	-	3,941,133
Unassigned:							
Other	-	-	-	-	-	-	-
General Fund	54,442,085	-	54,442,085	3,216	54,445,301	4,676	54,449,977
Total Fund Balance	\$ 96,350,233	\$ -	\$ 96,350,233	\$ 3,216	\$ 96,353,449	\$ 4,676	\$ 96,358,125

**City of Moreno Valley
FY 2023/24 Proposed Budget
Revenue & Expense Summary**

	General Fund	Community Services District	Successor Agency
Revenues:			
Taxes:			
Property Tax	\$ 21,500,000	\$ 6,045,278	\$ 3,015,910
Property Tax in-lieu	27,500,000	-	-
Utility Users Tax	17,500,000	-	-
Sales Tax	37,500,000	-	-
Other Taxes	19,700,000	7,138,000	-
State Gasoline Tax	-	-	-
Licenses & Permits	5,638,254	-	-
Intergovernmental	615,803	-	-
Charges for Services	14,476,275	1,229,297	-
Use of Money & Property	4,725,000	1,164,220	-
Fines & Forfeitures	532,000	24,897	-
Miscellaneous	2,115,500	14,500	-
Total Revenues	149,907,330	20,746,282	3,015,910
Expenditures:			
Personnel Services	\$ 29,238,558	\$ 8,371,280	\$ 88,754
Contractual Services	107,114,080	11,183,768	175,212
Material & Supplies	5,369,812	1,286,691	2,800
Debt Service	-	-	1,976,900
Electric Utility Exp	-	-	-
Fixed Charges	6,551,218	3,411,507	67,550
Fixed Asset	-	-	-
Total Expenditures	147,873,745	24,253,246	2,311,216
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	2,033,585	(3,506,964)	704,694
Transfers:			
Transfers In	2,926,713	1,338,472	-
Transfers Out	(4,957,082)	(85,154)	(150,000)
Net Transfers	(2,030,369)	1,253,318	(150,000)
Total Revenues & Transfers In	152,834,043	22,084,754	3,015,910
Total Expenditures & Transfers Out	(152,830,827)	(24,338,400)	(2,461,216)
Net Change or Proposed Use of Fund Balance	\$ 3,216	\$ (2,253,646)	\$ 554,694

**City of Moreno Valley
FY 2023/24 Proposed Budget
Revenue & Expense Summary**

	Housing	Special Revenue Funds	Capital Projects
Revenues:			
Taxes:			
Property Tax	\$ -	\$ -	\$ -
Property Tax in-lieu	-	-	-
Utility Users Tax	-	-	-
Sales Tax	-	-	-
Other Taxes	-	20,000	-
State Gasoline Tax	-	1,140,165	-
Licenses & Permits	-	1,400	-
Intergovernmental	-	18,125,015	4,600,390
Charges for Services	-	545,643	40,000
Use of Money & Property	-	406,219	-
Fines & Forfeitures	-	-	-
Miscellaneous	-	2,843,053	-
Total Revenues		41,048,795	4,640,390
Expenditures:			
Personnel Services	\$ -	\$ 6,343,914	\$ -
Contractual Services	-	12,324,672	-
Material & Supplies	-	1,310,960	-
Debt Service	-	-	-
Electric Utility Exp	-	-	-
Fixed Charges	-	1,405,918	-
Fixed Assets	-	1,286,362	5,600,000
Total Expenditures		22,571,826	5,600,000
<i>Excess (Deficiency) of Revenues</i>			
<i>Over (Under) Expenditures</i>	-	18,476,969	(959,610)
Transfers:			
Transfers In	-	1,144,430	7,749,030
Transfers Out	-	(4,685,921)	(5,600,000)
Net Transfers		(3,541,491)	2,149,030
Total Revenues & Transfers In	-	42,193,225	12,389,420
Total Expenditures & Transfers Out	-	(27,257,747)	(11,200,000)
Net Change or Proposed Use of Fund Balance	\$ -	\$ 14,935,478	\$ 1,189,420

City of Moreno Valley
FY 2023/24 Proposed Budget
Revenue & Expense Summary

	Enterprise Funds	Internal Service Funds	Debt Service	Grand Total
Revenues:				
Taxes:				
Property Tax	\$ -	\$ -	\$ -	\$ 30,561,188
Property Tax in-lieu	-	-	-	27,500,000
Utility Users Tax	-	-	-	17,500,000
Sales Tax	-	-	-	37,500,000
Other Taxes	-	-	-	27,368,090
State Gasoline Tax	-	-	-	11,140,465
Licenses & Permits	-	-	-	5,639,654
Intergovernmental	-	25,000	-	23,953,208
Charges for Services	48,527,796	8,742,716	-	85,361,725
Use of Money & Property	338,500	-	-	6,631,939
Fines & Forfeitures	-	-	-	557,397
Miscellaneous	160,000	5,750	-	3,254,803
Total Revenues	49,026,296	8,583,466	-	276,968,469
Expenditures:				
Personnel Services	\$ 2,996,557	\$ 1,911,500	\$ -	\$ 48,050,572
Contractual Services	2,070,205	2,447,546	12,264	136,222,754
Material & Supplies	699,215	1,319,683	-	13,029,201
Debt Service	1,595,186	-	4,006,076	7,578,162
Electric Utility Exp	15,000	-	-	15,000
Fixed Charges	4,509,684	1,817,744	-	17,363,651
Fixed Assets	30,000,000	-	-	37,386,362
Total Expenditures	41,485,847	11,531,482	4,018,340	259,645,702
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	7,540,449	(2,948,016)	(4,018,340)	17,322,767
Transfers:				
Transfers In	-	1,970,000	4,018,340	19,146,985
Transfers Out	-	(3,668,828)	-	(19,146,985)
Net Transfers	-	(1,698,828)	4,018,340	-
Total Revenues & Transfers In	49,026,296	10,553,466	4,018,340	296,115,454
Total Expenditures & Transfers Out	(41,485,847)	(15,200,310)	(4,018,340)	(278,792,687)
Net Change or Proposed Use of Fund Balance	\$ 7,540,449	\$ (4,646,844)	\$ -	\$ 17,322,767

**City of Moreno Valley
FY 2024/25 Proposed Budget
Revenue & Expense Summary**

	General Fund	Community Services District	Successor Agency
Revenues:			
Taxes:			
Property Tax	\$ 22,136,000	\$ 6,045,278	\$ 3,015,910
Property Tax in-lieu	28,100,000		-
Utility Users Tax	18,000,000		-
Sales Tax	37,750,000		-
Other Taxes	20,000,000	7,228,000	-
State Gasoline Tax	-		-
Licenses & Permits	5,639,454		-
Intergovernmental	615,803		-
Charges for Services	14,529,913	6,351,095	-
Use of Money & Property	1,723,100	1,164,220	-
Fines & Forfeitures	53,000	24,897	-
Miscellaneous	21,500	14,500	-
Total Revenues	152,250,330	20,928,080	3,015,910
Expenditures:			
Personnel Services	\$ 30,985,300	\$ 8,869,499	\$ 93,789
Contractual Services	108,073,712	1,466,920	170,177
Material & Supplies	4,414,112	1,288,279	2,800
Debt Service			1,976,900
Electric Utility Exp	-		-
Fixed Charges	151,248	3,421,641	7,000
Fixed Assets	-		-
Total Expenditures	143,624,902	25,046,339	2,250,666
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	2,625,428	(4,118,259)	765,244
Transfers:			
Transfers In	2,940,159	1,480,120	-
Transfers Out	(5,560,911)	(87,671)	(150,000)
Net Transfers	(2,620,752)	1,392,449	(150,000)
Total Revenues & Transfers In	155,190,489	22,408,200	3,015,910
Total Expenditures & Transfers Out	(155,185,813)	(25,134,010)	(2,400,666)
Net Change or Proposed Use of Fund Balance	\$ 4,676	\$ (2,725,810)	\$ 615,244

**City of Moreno Valley
FY 2024/25 Proposed Budget
Revenue & Expense Summary**

	Housing	Special Revenue Funds	Capital Projects
Revenues:			
Taxes:			
Property Tax	\$ -	\$ -	\$ -
Property Tax in-lieu	-	-	-
Utility Users Tax	-	-	-
Sales Tax	-	-	-
Other Taxes	-	500,000	-
State Gasoline Tax	-	11,140,465	-
Licenses & Permits	-	14,000	-
Intergovernmental	-	17,544,383	-
Charges for Services	-	7,585,132	40,000
Use of Money & Property	-	406,219	-
Fines & Forfeitures	-	-	-
Miscellaneous	-	2,845,053	-
Total Revenues	-	40,342,652	40,000
Expenditures:			
Personnel Services	\$ -	\$ 6,825,640	\$ -
Contractual Services	-	2,451,335	-
Material & Supplies	-	1,241,866	-
Debt Service	-	-	-
Electric Utility Exp	-	-	-
Fixed Charges	-	1,427,574	-
Fixed Assets	-	1,286,362	5,600,000
Total Expenditures	-	23,232,777	5,600,000
<i>Excess (Deficiency) of Revenues over (Under) Expenditures</i>	<i>-</i>	<i>17,109,875</i>	<i>(5,560,000)</i>
Transfers:			
Transfers In	-	1,145,468	7,749,030
Transfers Out	-	(4,680,261)	(5,600,000)
Net Transfers	-	(3,534,793)	2,149,030
Total Revenues & Transfers In	-	41,488,120	7,789,030
Total Expenditures & Transfers Out	-	(27,913,038)	(11,200,000)
Net Change or Proposed Use of Fund Balance	\$ -	\$ 13,575,082	\$ (3,410,970)

City of Moreno Valley
FY 2024/25 Proposed Budget
Revenue & Expense Summary

	Enterprise Funds	Internal Service Funds	Debt Service	Grand Total
Revenues:				
Taxes:				
Property Tax	\$ -	\$ -	\$ -	\$ 31,197,188
Property Tax in-lieu	-	-	-	28,100,000
Utility Users Tax	-	-	-	18,000,000
Sales Tax	-	-	-	37,750,000
Other Taxes	-	-	-	27,928,090
State Gasoline Tax	-	-	-	11,140,465
Licenses & Permits	-	-	-	5,640,854
Intergovernmental	-	2,000,000	-	18,405,186
Charges for Services	49,374,318	7,574,116	-	85,455,234
Use of Money & Property	338,500	-	-	6,634,039
Fines & Forfeitures	-	-	-	557,397
Miscellaneous	160,000	15,750	-	3,256,803
Total Revenues	49,872,818	7,615,466	-	274,065,256
Expenditures:				
Personnel Services	2,230,432	2,041,033	-	51,046,593
Contractual Services	2,096,057	3,447,544	12,264	137,718,041
Material & Supplies	709,175	7,366,683	-	12,017,415
Debt Service	1,560,818	-	3,998,590	7,536,308
Electric Utility Exp	15,000	-	-	15,000
Fixed Charges	1,580,688	1,817,744	-	17,405,891
Fixed Assets	2,898,025	-	-	37,784,387
Total Expenditures	42,090,191	11,667,906	4,010,854	263,523,635
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<i>7,782,627</i>	<i>(4,052,440)</i>	<i>(4,010,854)</i>	<i>10,541,621</i>
Transfers:				
Transfers In	-	2,435,000	4,010,854	19,760,631
Transfers Out	-	(3,681,788)	-	(19,760,631)
Net Transfers	-	(1,246,788)	4,010,854	-
Total Revenues & Transfers In	49,872,818	10,050,466	4,010,854	293,825,887
Total Expenditures & Transfers Out	(42,090,191)	(15,349,694)	(4,010,854)	(283,284,266)
Net Change or Proposed Use of Fund Balance	\$ 7,782,627	\$ (5,299,228)	\$ -	\$ 10,541,621

City of Moreno Valley
 FY 2023/24 - 2024/25 Proposed Budget
 EXPENDITURE SUMMARY BY FUND

Fund / Fund Title	2020/21	2021/22	2022/23	2023/24	Increase (Decrease) over/(under) 2022/23	2024/25	Increase (Decrease) over/(under) 2023/24
	Actual	Actual	Amended Budget	Proposed Budget	Amended Budget	Proposed Budget	Proposed Budget
1010 GENERAL FUND	\$ 106,074,443	\$ 126,947,218	\$ 145,597,735	152,030,827	\$ 7,233,092	\$ 155,185,813	\$ 2,354,986
2000 STATE GASOLINE TAX	6,783,551	5,226,150	18,324,083	17,044,804	(14,279,285)	4,257,822	213,018
2001 MEASURE A	3,617,284	3,345,242	8,679,770	3,299,122	(5,380,648)	3,371,823	72,701
2002 PROP 42 REPLACEMENT FUND	-	-	-	-	-	-	-
2003 TRAFFIC CONGESTION RELIEF	-	-	-	-	-	-	-
2004 PROP 1B	-	-	-	-	-	-	-
2005 AIR QUALITY MANAGEMENT	317,109	253,914	310,898	239,476	(79,422)	251,076	11,600
2006 SPECIAL DISTRICTS ADMINISTRATION	611,498	700,217	346,975	699,810	(147,165)	682,808	(17,002)
2007 STORM WATER MAINTENANCE	464,844	557,225	545,982	544,457	(1,525)	569,194	24,737
2008 STORM WATER MANAGEMENT	626,858	73,523	946,990	764,158	(182,832)	780,746	16,588
2010 CFD No. 4-M	26,740	1,890	71,600	85,370	13,700	85,370	-
2011 PUB/EDUC/GOVT ACCESS PROG FD	569,985	350,132	575,006	604,440	29,434	617,926	13,486
2012 STRATEGY PLAN GRANT/SCE	-	-	-	-	-	-	-
2013 CIVIL PENALTIES	1,400	-	24	-	(224)	-	-
2014 EMERGENCY SERVICES AGENCY FINES	44,862	214,269	90,000	90,000	-	90,000	-
2016 DISASTER	-	-	-	-	-	-	-
2017 ENERGY EFFICIENCY REVOLVING	-	-	-	-	-	-	-
2018 GENERAL PLAN AMENDMENTS	888,319	352,81	401,783	-	(401,783)	-	-
2019 QUIMBY IN-LIEU PARK FEES	105,000	0,000	168,351	155,000	(13,351)	155,000	-
2020 RECYCLING PROGRAMS	-	-	-	291,925	291,925	221,453	(70,472)
2050 CFD No. 2014-01	135,304	193,630	368,866	365,967	(2,899)	697,836	331,869
2200 BEVERAGE CONTAINER RECYCLING	39,159	47,115	48,409	25,823	(22,586)	27,257	1,434
2201 CHILD CARE GRANT	752,122	807,623	868,600	866,643	(1,957)	915,668	49,025
2202 ASES PROGRAM GRANT	8,152,600	9,360,604	9,374,940	9,335,505	(39,435)	9,348,716	13,211
2206 USED OIL BLOCK GRANTS	-	-	-	-	-	-	-
2207 USED OIL RECYCLING	55,913	31,512	27,244	25,823	(1,421)	27,257	1,434
2300 OTHER GRANTS	5,367,401	13,990,436	5,525,117	56,738	(5,468,379)	56,738	-
2301 CAPITAL PROJECTS GRANT	4,332,442	6,695,930	22,585,793	-	(22,585,793)	-	-
2400 PAL GRANTS	-	-	-	-	-	-	-
2410 SLESF GRANTS	496,316	515,252	350,000	350,000	-	350,000	-
2503 EMPG-EMERGENCY MGMT GRANT	73,914	58,345	39,032	-	(39,032)	-	-
2504 EPA GRANT-BOX SPRINGS WATER	-	-	-	-	-	-	-
2506 HOME	864,708	849,560	1,269,754	-	(1,269,754)	-	-
2507 NEIGHBORHOOD STABILIZATION GRANT	1,234,206	2,186,476	7,576	-	(7,576)	-	-
2508 HOMELESSNESS PREVENTION PROG	-	-	-	-	-	-	-
2509 FHWA TRANSIMS	-	-	-	-	-	-	-

City of Moreno Valley
 FY 2023/24 - 2024/25 Proposed Budget
 EXPENDITURE SUMMARY BY FUND

Fund / Fund Title	2020/21	2021/22	2022/23	2023/24	Increase (Decrease) over/(under) 2022/23	2024/25	Increase (Decrease) over/(under) 2023/24
	Actual	Actual	Amended Budget	Proposed Budget	Amended Budget	Proposed Budget	Proposed Budget
2510 EECBG	-	-	-	-	-	-	-
2511 FY10 EOC GRANT	-	-	-	-	-	-	-
2512 COMM DEV BLOCK GRANT (CDBG)	1,885,918	2,575,529	5,532,634	1,979,019	(3,553,615)	1,979,019	-
2513 CDBG RECOVERY ACT OF 2009	-	-	-	-	-	-	-
2514 EMERGENCY SOLUTIONS GRANT (ESG)	492,228	679,631	1,119,800	-	(2,249,808)	-	-
2517 NEIGH STABILIZATION GRANT - NSP3	140,732	-	-	-	-	-	-
2610 AMERICAN RESCUE PLAN	-	24,395,437	24,159,230	-	(24,159,230)	-	-
2705 OTS GRANTS PUBLIC SAFETY	-	-	-	-	-	-	-
2710 UNIVERSAL HIRING GRANT	-	-	-	-	-	-	-
2715 JAG GRANTS	48,489	44,598	166,223	-	(166,223)	-	-
2720 COPS TECH GRANTS	-	-	-	-	-	-	-
2800 SCAG ARTICLE 3 TRANSPORTATION	210,301	394,349	542,621	-	(542,621)	-	-
2803 TARGET GRANT - PD	-	-	-	-	-	-	-
2901 DIF-ARTERIAL STREETS	1,257,100	1,057,011	1,059,115	965,198	(93,917)	961,739	(3,459)
2902 DIF-TRAFFIC SIGNALS	302,000	-	-	-	-	-	-
2903 DIF-FIRE	240,914	240,883	241,362	219,828	(21,534)	219,040	(788)
2904 DIF-POLICE	641,739	640,956	642,133	583,311	(58,924)	581,220	(2,091)
2905 DIF-PARKLAND FACILITIES	1,318,015	3,067,227	585,325	585,325	-	585,325	-
2906 DIF-QUIMBY IN-LIEU PARK FEES	-	-	-	-	-	-	-
2907 DIF-REC CENTER	-	200,000	1,100,000	-	(1,100,000)	-	-
2908 DIF-LIBRARY	-	250,000	-	-	-	-	-
2909 DIF-CITY HALL	480,000	-	-	-	-	-	-
2910 DIF-CORPORATE YARD	-	25,000	600,000	600,000	-	600,000	-
2911 DIF-INTERCHANGE IMPROVEMENT	300,000	-	400,000	-	(400,000)	-	-
2912 DIF-MAINTENANCE EQUIPMENT	-	-	-	-	-	-	-
2913 DIF-ANIMAL SHELTER	-	-	500,000	-	(500,000)	-	-
2914 DIF-ADMINISTRATION	50,000	50,000	50,000	50,000	-	50,000	-
3000 FACILITY CONSTRUCTION	6,651,915	855,067	17,395,577	-	(17,395,577)	-	-
3001 CAPITAL IMPROVEMENTS	-	-	-	5,600,000	5,600,000	5,600,000	-
3002 PUBLIC WORKS CAPITAL PROJECTS	697,278	342,198	11,940,802	-	(11,940,802)	-	-
3003 TUMF CAPITAL PROJECTS	38,923	1,396,101	13,985,513	-	(13,985,513)	-	-
3004 TRAFFIC SIGNAL MITIGATION	32,525	104,874	-	-	-	-	-
3005 FIRE SERVICES CAPITAL	-	435,000	-	-	-	-	-
3006 PARKS-COMM SERV CAPITAL PROJECTS	-	-	235,587	-	(235,587)	-	-
3007 PARK ACQUISITION & DEVELOPMENT	-	-	-	-	-	-	-
3008 CAPITAL PROJECTS REIMBURSEMENTS	327,883	240,600	52,600,852	5,600,000	(47,000,852)	5,600,000	-

City of Moreno Valley
 FY 2023/24 - 2024/25 Proposed Budget
 EXPENDITURE SUMMARY BY FUND

Fund / Fund Title	2020/21	2021/22	2022/23	2023/24	Increase (Decrease) over/(under) 2022/23	2024/25	Increase (Decrease) over/(under) 2023/24
	Actual	Actual	Amended Budget	Proposed Budget	Amended Budget	Proposed Budget	Proposed Budget
3015 PCS CAPITAL PROJ (PARKLAND)	477,121	1,822,176	2,641,840	-	(2,641,840)	-	-
3016 PCS CAPITAL PROJ (QUIMBY)	341,868	2,552	1,587,072	-	(1,587,072)	-	-
3301 DIF ARTERIAL STREETS CAPITAL PROJECTS	40,441	84,119	717,992	-	(747,992)	-	-
3302 DIF TRAFFIC SIGNAL CAPITAL PROJ	860,665	293,553	-	-	-	-	-
3311 DIF INTERCHANGE IMPROV CAP PROJ	535,958	645,886	76,545	-	(676,545)	-	-
3401 2005 LEASE REV BONDS-CAP ADMIN	-	-	-	-	-	-	-
3405 TOWNGATE IMPR SPCL TAX CAP ADMIN	-	-	-	-	-	-	-
3406 2007 TWNGTE SPC TAX REF CAP ADM	-	-	-	-	-	-	-
3407 AUTOMALL CAP-ADMIN	-	-	-	-	-	-	-
3411 TRIP CAPITAL PROJECTS	-	-	-	-	-	-	-
3412 2007 TABS A CAPITAL PROJECTS	-	-	-	-	-	-	-
3414 IA1 CFD 7 CAPITAL/ADMIN	-	-	-	-	-	-	-
3451 WARNER RANCH ASDST	-	-	-	-	-	-	-
3701 2005 LEASE REV BONDS-DEBT SVC	-	-	-	-	-	-	-
3705 TOWNGATE IMPR SPCL TAX REF DEBTS	-	-	-	-	-	-	-
3706 TOWNGATE SPCL TAX REF DEBT SERV	-	-	-	-	-	-	-
3707 AUTOMALL REFIN-CFD#3 DEBT SERV	-	-	-	-	-	-	-
3708 CFD#5 STONERIDGE DEBT SERVICE	-	-	-	-	-	-	-
3711 TRIP COP 13A DEBT FUND	20,000,001	-	-	-	-	-	-
3712 2013 REFUNDING OF 2005 LRB	1,487,954	1,480,778	1,491,600	-	(1,491,600)	-	-
3713 2014 REFUNDING OF 2005 LRB	1,012,765	1,013,100	1,013,291	2,277,832	1,264,541	2,269,668	(8,164)
3714 IA1 CFD 7 DEBT SERVICE	-	-	-	-	-	-	-
3715 2020 REFUNDING OF TRIP COP 13A	2,189,561	1,403,145	1,404,685	1,402,921	(1,764)	1,403,599	678
3751 2011 PRIV PLACE REF 97 LRBS	336,900	337,502	337,587	337,587	-	337,587	-
3753 2011 PRIV PLMT REF 97 V.A. CCPS	-	-	-	-	-	-	-
3754 PUB SAFETY BOND DEBT SERVICE	-	-	-	-	-	-	-
3756 OPA SALES TAX #2	-	-	-	-	-	-	-
3910 CELEBRATION PARK ENDOWMENT	-	-	-	-	-	-	-
3911 EQUESTRIAN TRAIL ENDOWMENT	-	-	200	200	-	200	-
3912 ROCKRIDGE PARK ENDOWMENT	-	-	6,142	8,142	2,000	8,142	-
3913 NPDES ENDOWMENT	223	223	223	223	-	223	-
4011 ASSMT DIST 98-1 DEBT SERVICE	-	-	-	-	-	-	-
4015 CTRPT 87-4	-	-	-	-	-	-	-
4016 MV FOUNDATION - DONATIONS	38,589	438,534	6,300,000	420,440	(5,879,560)	420,440	-
4017 ARTS COMMISSION	-	-	1,000	1,000	-	1,000	-
4019 CFD#5 STONERIDGE	-	-	-	-	-	-	-

City of Moreno Valley
 FY 2023/24 - 2024/25 Proposed Budget
 EXPENDITURE SUMMARY BY FUND

Fund / Fund Title	2020/21	2021/22	2022/23	2023/24	Increase (Decrease) over/(under) 2022/23	2024/25	Increase (Decrease) over/(under) 2023/24
	Actual	Actual	Amended Budget	Proposed Budget	Amended Budget	Proposed Budget	Proposed Budget
4021 RIV CO FLOOD CONTROL DISTRICT	-	-	-	-	-	-	-
4105 2007 TOWNGATE IMPR REFUNDING	983,166	84,247	-	-	-	-	-
4106 2007 TOWNGATE REFUNDING	2,379,247	196,555	-	-	-	-	-
4108 CFD#5 STONERIDGE	813,238	22,464	-	-	-	-	-
4114 IMPROVEMENT AREA #1 CFD #7	384,330	725	-	-	-	-	-
4800 SUCCESSOR AGENCY ADMIN FUND	2,370,228	2,333,022	2,091,116	1,878,866	(216,250)	1,818,316	(60,550)
4810 HOUSING ASSET FUND	-	-	-	-	-	-	-
4820 SUCCESSOR AGENCY CAP PROJ	-	-	-	-	-	-	-
4821 SUCCESSOR AGENCY 2007 TABS A CAP	-	-	-	-	-	-	-
4851 SUCSR AGENCY DEBT SERVICE	(763,000)	(763,000)	(763,000)	(763,000)	-	(763,000)	-
4852 SUCC AGENCY 2017 REF 2007 TABS	1,345,176	1,345,676	1,345,300	1,345,350	-	1,345,350	-
5010 LIBRARY SERVICES	2,923,121	2,934,254	3,190,200	3,281,250	91,038	3,283,990	2,740
5011 ZONE A PARKS	8,287,725	10,341,058	18,652,155	12,396,080	(6,256,105)	12,778,268	382,188
5012 LMD 2014-01	1,366,115	1,430,442	1,657,218	1,452,095	(205,123)	1,498,648	46,553
5013 ZONE E EXTENSIVE LANDSCAPE	373,771	349,320	717,441	375,412	(96,333)	395,267	19,855
5014 LMD 2014-02	2,856,806	2,517,000	3,451,225	2,606,916	(846,309)	2,766,825	159,909
5015 CFD 2014-01	-	-	-	-	-	-	-
5016 CFD 2021-01 Parks Fac Maint	-	50,950	77,000	147,900	70,900	145,900	(2,000)
5110 ZONE C ARTERIAL ST LIGHTS	751,203	718,500	954,443	780,940	(173,503)	831,808	50,868
5111 ZONE D STANDARD LANDSCAPE	1,188,540	1,040,170	2,662,003	1,179,957	(1,482,046)	1,239,192	59,235
5112 ZONE M MEDIANS	324,953	313,340	598,074	328,776	(269,298)	346,213	17,437
5113 CFD#1	1,160,004	1,258,358	1,699,041	1,711,244	12,203	1,766,316	55,072
5114 ZONE S	54,041	53,865	89,132	77,830	(11,302)	81,583	3,753
5211 ZONE A PARKS - RESTRICTED ASSETS	-	-	47,000	-	(47,000)	-	-
6010 ELECTRIC	26,537,432	29,475,086	34,130,629	33,588,158	(542,471)	34,141,344	553,186
6011 ELECTRIC - RESTRICTED ASSETS	2,694,435	3,091,593	15,009,544	4,195,898	(10,813,646)	4,272,523	76,625
6012 ELECTRIC - PUBLIC PURCHASE	1,152,625	1,305,260	2,457,449	2,102,880	(354,569)	2,111,781	8,901
6020 2007 TAXABLE LEASE REVENUE BONDS	-	-	-	-	-	-	-
6021 2016 TAXABLE LRB OF 07 TAX BOND	848,928	614,177	-	-	-	-	-
6030 2005 LEASE REVENUE BONDS	-	-	-	-	-	-	-
6031 2013 REFUNDING OF 05 LRB	7,486	(672)	4,692	-	(4,692)	-	-
6032 2014 REFUNDING OF 2005 LRB	111,559	111,599	119,418	115,597	(3,821)	107,784	(7,813)
6040 2015 TAXABLE LEASE REVENUE BONDS	448,077	156,525	-	-	-	-	-
6041 2021 LEASE REVENUE BONDS REFIN.	-	1,081,302	632,768	627,956	(4,812)	618,516	(9,440)
6050 STREETLIGHT FINANCING	414,372	185,282	-	-	-	-	-
6051 2021 STREETLIGHT REFINANCE	-	290,059	238,269	218,733	(19,536)	201,618	(17,115)

City of Moreno Valley
 FY 2023/24 - 2024/25 Proposed Budget
 EXPENDITURE SUMMARY BY FUND

Fund / Fund Title	2020/21	2021/22	2022/23	2023/24	Increase (Decrease) over/(under) 2022/23 Amended Budget	2024/25	Increase (Decrease) over/(under) 2023/24 Proposed Budget
	Actual	Actual	Amended Budget	Proposed Budget		Proposed Budget	
6060 2019 TAXABLE LEASE REVENUE BONDS	647,573	648,453	636,625	636,625	-	636,625	-
7010 GENERAL LIABILITY INSURANCE	2,007,136	2,856,964	1,737,713	1,743,145	1,005,430	2,750,168	7,023
7110 WORKERS' COMPENSATION	911,961	901,747	701,039	948,799	157,760	955,342	6,543
7210 TECHNOLOGY SERVICES	59,032	16,122	795,665	596,725	(198,840)	596,725	-
7220 TECHNOLOGY SERVICES ASSET FUND	409,598	541,931	100,241	736,795	(672,452)	736,795	-
7230 TECHNOLOGY REPLACEMENT RESERVE	-	-	-	-	-	-	-
7310 FACILITIES MAINTENANCE	4,037,308	4,302,576	4,051,706	4,264,713	213,007	4,335,837	71,124
7320 FACILITIES MAINTENANCE ASSET FND	472,360	472,141	517,000	517,000	-	517,000	-
7330 FACILITIES REPLACEMENT RESERVE	-	1,442,226	1,708,227	808,705	(899,522)	808,705	-
7410 FLEET OPERATIONS	1,113,036	1,113,934	1,669,414	1,724,305	54,891	1,776,039	51,734
7430 FLEET OPS REPLACEMENT RESERVE	-	-	780,000	2,744,480	1,964,480	2,757,440	12,960
7510 EQUIPT REPLACEMENT RESERVE	9,366	1,000,000	93,600	115,643	22,000	115,643	-
7610 COMPENSATED ABSENCES	-	-	-	-	-	-	-
7910 CENTRAL SERVICES	-	-	-	-	-	-	-
8884 HOUSING AUTHORITY	1,311,813	804,695	179,570	-	(279,870)	-	-
Total Expenditures	\$ 27,500,512	\$ 294,629,146	\$ 170,511,425	\$ 278,792,687	\$ (191,726,742)	\$ 283,284,266	\$ 4,491,579

City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
INTER-FUND REVENUES

GL Account	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
1010-99-99-91010-802914 - Transfers in - from DIF - Administration	\$ 50,000	\$ 50,000
1010-99-99-91010-805013 - Transfers in - from ZONE "E" EXT LDSC FUND	16,590.00	17,076.00
1010-99-99-91010-807430 - Transfers in - from FLEET OPS REPLACEMENT RESERVE	2,744,480.00	2,757,440.00
1010-99-99-91010-807510 - Transfers in - from EQUIP REPLACEMENT (FURN & EQUIP)	115,643.00	115,643.00
2007-99-99-92007-802000 - Transfers in - from GAS TAX FUND	50,000	50,000
2008-99-99-92008-803913 - Transfers in - from NPDES ENDOWMENT	223	223
2008-99-99-92008-805013 - Transfers in - from ZONE "E" EXT LDSC FUND	35,992	36,130
2901-99-95-92901-802001 - Transfers in - from MEASURE "A" FUND	1,059,115	1,059,115
3000-99-99-93000-802910 - Transfers in - from DIF - CORPORATE YARD	600,000	600,000
3000-99-99-93000-807330 - Transfers in - from FACILITIES REPLACEMENT RESERVE	808,705	808,705
3008-99-99-93008-803001 - Transfers in - from CAP IMPROVEMENT FUND	5,600,000	5,600,000
3015-99-99-93015-802905 - Transfers in - from DIF - PARK IMPROVEMENTS	585,325	585,325
3016-99-99-93016-802019 - Transfers in - from QUIMBY IN-LIEU PARK FEES	155,000	155,000
3713-99-90-93713-801010 - Transfers in - from GENERAL FUND	507,669	507,669
3713-99-90-93713-802901 - Transfers in - from DIF - ARTERIAL STREETS	961,739	961,739
3713-99-90-93713-802903 - Transfers in - from DIF - FIRE	219,040	219,040
3713-99-90-93713-802904 - Transfers in - from DIF - POLICE	583,311	581,220
3715-99-90-93715-801010 - Transfers in - from GENERAL FUND	1,000,000	1,000,000
3715-99-90-93715-802001 - Transfers in - from MEASURE "A" FUND	402,921	403,599
3751-99-90-93751-801010 - Transfers in - from GENERAL FUND	187,587	187,587
3751-99-90-93751-804800 - Transfers in - From SUCCESSOR AGENCY ADMIN	150,000	150,000
5010-99-99-95010-801010 - Transfers in - from GENERAL FUND	475,000	475,000
5012-99-99-95012-801010 - Transfers in - from GENERAL FUND	330,000	346,500
5014-99-99-95014-801010 - Transfers in - from GENERAL FUND	200,000	210,000
5016-99-99-95016-801010 - Transfers in - from GENERAL FUND	-	64,155
5110-99-99-95110-801010 - Transfers in - from GENERAL FUND	100,000	150,000
5112-99-99-95112-801010 - Transfers in - from GENERAL FUND	185,000	185,000
5112-99-99-95112-802050 - Transfers in - from CFD No. 2014-01	15,000	15,000
5113-99-99-95113-805013 - Transfers in - from ZONE "E" EXT LDSC FUND	33,472	34,465
7010-99-99-97010-801010 - Transfers in - from GENERAL FUND	1,200,000	1,665,000
7230-99-99-97230-801010 - Transfers in - from GENERAL FUND	725,000	725,000
7410-99-99-97410-801010 - Transfers in - from GENERAL FUND	45,000	45,000
	\$ 19,146,985	\$ 19,760,631

City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
INTRA-FUND REVENUES

GL Account	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
4852-99-99-94852-814800 - Transfers in - bet categ SUCCESSOR AGENCY ADMIN	\$ 1,512,331	\$ 1,512,331
6011-99-99-95211-825011 - Transfers in - within a categ ZONE "A" PARKS FUND	250,300	250,300
6000-99-99-96032-826010 - Transfers in - within cat ELECTRIC FUND	268,427	267,465
6041-99-99-96041-826010 - Transfers in - within cat ELECTRIC FUND	2,077,956	2,078,516
6051-99-99-96051-826010 - Transfers in - within cat ELECTRIC FUND	707,673	707,673
6060-99-99-96060-826010 - Transfers in - within cat ELECTRIC FUND	636,625	636,625
7210-99-99-97210-827230 - Transfers in - within categ TECHNOLOGY REPLACEMENT RESERVE	126,250	126,250
7220-99-99-97220-827230 - Transfers in - within categ TECHNOLOGY REPLACEMENT RESERVE	200,000	200,000
7310-99-99-97310-827330 - Transfers in - within categ FACILITIES REPLACEMENT RESERVE	455,270	455,270
7320-99-99-97320-827330 - Transfers in - within categ FACILITIES REPLACEMENT RESERVE	291,440	291,440
7330-99-99-97330-827310 - Transfers in - within categ FACILITIES MAINTENANCE	291,440	291,440
7410-99-99-97410-827430 - Transfers in -within cat EQUIPMENT/FLEET OPS RESERVE	311,430	311,430
7430-99-99-97430-827410 - Transfers in -within cat EQUIPMENT MAINT/FLEET OPS	876,966	876,966
	\$ 8,006,108	\$ 8,005,706

**City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
INTER-FUND EXPENSES**

GL Account	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
1010-99-99-91010-903713 - Transfers to 2014 REFUNDING 2005 LRB	509,495	507,669
1010-99-99-91010-903715 - Transfers to 2020 REFUNDING OF TRIP COP 13A	1,000,000	1,000,000
1010-99-99-91010-903751 - Transfers to 2011 PRIV PLACE REF. 97 LRBS	187,587	187,587
1010-99-99-91010-905010 - Transfers to LIBRARY SERVICES FUND	475,000	475,000
1010-99-99-91010-905012 - Transfers to LMD 2014-01	330,000	346,500
1010-99-99-91010-905014 - Transfers to LMD 2014-02	200,000	210,000
1010-99-99-91010-905016 - Transfers to CFD 2021-01 Parks Fac Maint		64,155
1010-99-99-91010-905110 - Transfers to ZONE "C" ART LGHT FUND	10,000	150,000
1010-99-99-91010-905112 - Transfers to ZONE "M" MEDIAN FUND	18,000	185,000
1010-99-99-91010-907230 - Transfers to - TS Replacement Fund	72,000	725,000
1010-99-99-91010-907010 - Transfers to GENERAL LIABILITY INS FUND	1,665,000	1,665,000
1010-99-99-91010-907410 - Transfers to EQUIPMENT MAINTENANCE FUND	45,000	45,000
2000-99-99-92000-902007 - Transfers to STORM WATER MAINTENANCE	5,000	50,000
2001-99-99-92001-902901 - Transfers to DIF - ARTERIAL STREETS	1,059,115	1,059,115
2001-99-99-92001-903715 - Transfers to 2020 REFUNDING OF TRIP COP 13A	402,221	403,599
2019-99-99-92019-903016 - Transfers to PCS CAP PROJECT (QUIMBY)	155,000	155,000
2050-99-99-92050-905112 - Transfers to ZONE "M" MEDIAN FUND	15,000	15,000
2901-99-95-92901-903713 - Transfers to 2014 REFUNDING 2005 LRB	965,198	961,739
2903-99-95-92903-903713 - Transfers to 2014 REFUNDING 2005 LRB	219,828	219,040
2904-99-95-92904-903713 - Transfers to 2014 REFUNDING 2005 LRB	583,311	581,220
2905-99-95-92905-903015 - Transfers to PCS CAP PROJECT (PARK IMPROVEMENTS)	585,325	585,325
2910-99-95-92910-903000 - Transfers to FACILITY CONST FUND	600,000	600,000
2914-99-95-92914-901010 - Transfers to GENERAL FUND	50,000	50,000
3001-99-99-93001-903008 - Transfers to CAPITAL PROJECTS REIMBURSEMENT	5,600,000	5,600,000
3913-99-99-93913-902008 - Transfers to STORM WATER MANAGEMENT	223	223
4800-99-99-94800-903751 - Transfers to 2011 PRIV PLACE REF. 97 LRBS	150,000	150,000
5013-99-99-95013-901010 - Transfers to GENERAL FUND	16,590	17,076
5013-99-99-95013-902008 - Transfers to STORM WATER MANAGEMENT	35,092	36,130
5013-99-99-95013-905113 - Transfers to CFD#1	33,472	34,465
7330-99-99-97330-903000 - Transfers to FACILITY CONST FUND	808,705	808,705
7430-99-99-97430-901010 - Transfers to GENERAL FUND	2,744,480	2,757,440
7510-99-97-88190-901010 - Transfers to GENERAL FUND	115,643	115,643
	\$ 19,146,985	\$ 19,760,631

**City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
INTRA-FUND EXPENSES**

GL Account	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
4800-99-99-94800-914852 - Transfers to - between cat SUCC AGCY 2017 REF 07 TABS	\$ 1,512,331	\$ 1,512,331
5011-99-99-95011-925211 - Transfers to - within cat ZONE A PARKS - RESTRICTED ASSETS	250,300	250,300
6010-99-99-96010-926032 - Transfers to - within cat 2014 REFUNDING 2005 LRB	268,427	267,465
6010-99-99-96010-926041 - Transfers to - within cat 2021 LEASE REVENUE BONDS REFIN.	2,077,956	2,078,516
6010-99-99-96010-926051 - Transfers to - within cat 2021 STREETLIGHT REFINANCE	707,673	707,673
6010-99-99-96010-926060 - Transfers to - within cat - 2019 TAXABLE LEASE REV BONDS	636,625	636,625
7230-99-99-97230-927210 - Transfers to - within cat TECHNOLOGY SERVICES	126,250	126,250
7230-99-99-97230-927220 - Transfers to - within cat TECHNOLOGY SERVICES ASSET FUND	200,000	200,000
7330-99-99-97330-927310 - Transfers to - within cat FACILITIES MAINTENANCE FUND	455,270	455,270
7330-99-99-97330-927320 - Transfers to - within cat FACILITIES MAINTENANCE ASSET FUND	291,440	291,440
7310-99-99-97310-927330 - Transfers to - within cat FACILITIES MAINT REPLACEMENT FUND	291,440	291,440
7410-99-99-97410-927430 - Transfers to - within cat FLEET OPS REPLACEMENT RESERVE	876,966	876,966
7430-99-99-97430-927410 - Transfers to - within cat FLEET OPERATIONS	311,430	311,430
	\$ 8,006,108	\$ 8,005,706

**City of Moreno Valley
FY 2023/24 - 2024/25 Proposed Budget
Capital Assets**

Fund	Section	Account	2021/22 - 2022/23 Asset Description	2022/23	2022/23	Unused Amount Return to Fund Balance	2023/24	2023/24	2023/24	2024/25	
				Amended Budget	Year End Projection		Carry Over from 2022/23	New Request	Proposed Budget	Proposed Budget	
1010	GENERAL FUND										
16110	Media	660310 - Mach-Equip-New - Furn & Equip		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000
18210	Animal Services	660320 - Mach-Equip- Repl - Furn & Equip	Replacement of surgery tables	15,150	15,150	-	-	-	15,150	15,150	15,150
30110	Fire Operations	660312 - Mach-Equip- New - Vehicles		330,000	330,000	-	-	-	-	-	-
30110	Fire Operations	660310 - Mach-Equip- New - Furn & Equip	Equipment replacement	25,000	25,000	-	-	-	10,000	10,000	20,000
40010	Police Admin	660215 - Buildings - Improvements		-	-	-	-	-	130,000	130,000	-
		660310 - Mach-Equip-New - Furn & Equip		-	-	-	-	-	250,000	250,000	-
40210	Traffic Enforcement	660312 - Mach-Equip- New - Vehicles		85,914	85,914	-	-	-	-	-	-
		660322 - Mach-Equip- Repl - Vehicles	Equipment replacement	168,643	168,643	-	-	-	21,000	21,000	21,000
45370	Fleet Operations	660322 - Mach-Equip- Repl - Vehicles	Multiple vehicle replacements citywide	1,270,403	1,270,403	-	-	-	2,744,480	2,744,480	2,757,440
91010	Non-Dept General Fund	660110 - Land	Land	500,000	500,000	-	-	-	-	-	-
				<u>\$ 2,395,110</u>	<u>2,395,110</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,190,630</u>	<u>\$ 3,190,630</u>	<u>\$ 2,833,590</u>
2000	STATE GASOLINE TAX										
2020	RECYCLING PROGRAMS Total										
45310	Solid Waste	660312 - Mach-Equip-New - Vehicles		-	-	-	-	-	75,000	75,000	-
				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ -</u>
5011	ZONE D STANDARD LANDSCAPE										
35312	Community Events	660310 - Mach-Equip-New - Furn & Equip		25,000	25,000	-	-	-	-	-	-
				<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
5211	ZONE A PARKS - RESTRICTED ASSETS										
35210	Park Maintenance - General	660320 - Mach-Equip- Repl - Furn & Equip	Equipment replacement	47,000	47,000	-	-	-	-	-	-
				<u>\$ 47,000</u>	<u>\$ 47,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
6011	ELECTRIC - RESTRICTED										
45510	Electric Utility - General	660610 - Improvements Other than Bldg	Electric improvement	823,178	823,178	-	-	-	575,000	575,000	583,625
				<u>\$ 823,178</u>	<u>\$ 823,178</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 575,000</u>	<u>\$ 575,000</u>	<u>\$ 583,625</u>
7220	TECHNOLOGY SERVICES ASSET FUND										
		660420 - Computer- Repl - Hardware	Level 3 distribution switches for site segmentation	90,000	90,000	-	-	-	90,000	90,000	90,000
				<u>\$ 90,000</u>	<u>\$ 90,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,000</u>	<u>\$ 90,000</u>	<u>\$ 90,000</u>
	TOTAL FIXED ASSETS			<u>\$ 3,380,288</u>	<u>\$ 3,380,288</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,930,630</u>	<u>\$ 3,930,630</u>	<u>\$ 3,507,215</u>

Proposed Budget Draft