1. **Call to Order**

   Mayor Gutierrez called the meeting to order at 3:48 p.m. The following were in attendance at the meeting:

   **Subcommittee Members:**
   - Dr. Yxstian Gutierrez, Mayor
   - Ulises Cabrera, Council Member

   **Staff Members:**
   - Marshall Eyerman, Chief Financial Officer/City Treasurer/Assistant City Manager
   - Michael Wolf, Public Works Director/City Engineer/Assistant City Manager
   - Dena Heald, Deputy Finance Director
   - Brian Mohan, Financial Resources Division Manager
   - Brooke McKinney, Treasury Operations Division Manager
   - Stephanie Cuff, Management Analyst, Financial Resources Division
   - Mayra Gonzalez, Management Aide, Financial Resources Division
   - Vanessa Lecese, Executive Assistant, City Manager/Human Resources
   - Janelle Bizzle, Management Aide, FM Administration

2. **Public Comments**

   None

3. **Approval of Minutes:**

   Minutes of 5/26/20 approved.

4. **A. Resolution of the City Council the City of Moreno Valley California, Accepting the Coronavirus Aid, Relief, and Economic Security (CARES) Act Funding from the State of California and Approving the CARES Act Expenditure Plan to Address the Public Safety Impacts of the COVID-19**

   ACM/CFO, Marshall Eyerman, requested the allocation of the $2.5 million-dollar the City received from the CARES Act. Per the State of California timeline all CARES Act funds are to be committed by September 4, 2020 and spent by October 30, 2020 for all COVID-19 related expenses. A reimbursement request for the full awarded amount ($2.5 million-dollar) will be submitted for expenditures the City has incurred to date under the Public Safety Administration.

   **Item approved to move forward to the September 1st Regular City Council Meeting**

4. **B. Public Hearing to Adopt the Fiscal Year 2020-2021 CARES Act Amendment to the 2020-2021 Annual Action Plan and Adopt the 2020-2021 Citizen Participation Plan Amendment**

   ACM/CFO, Marshall Eyerman advised the Board the City received new reporting/recording guidelines from HUD. The new guidelines will not impact the allocation or expenditure of funds. The City received a 2nd allocation of $1.5 million dollars from the Emergency Solutions Grant, a component of the CARES Act. In addition, the City ESG-CV funding has
a remaining balance of $149,707 to be allocated. The total funds of $1.7 million dollars will be allocated to the following three entities:

- Rising Stars Business Academy, Homeless Prevention Program, recommended funding $32,500.
- Social Work Action Group (SWAG), Community Homeless Solution Program, recommended finding $200,000.
- United Way of Inland Valleys, Moval Rental Rescue Program, recommended funding $1,568,045.

In addition, the City received a letter from SWAG stating they are unsure if they would be able to be participate or accept the funds. Staff reached out to SWAG but was unsuccessful. Council member Cabrera will also reach out to SWAG on behalf of the City.

In the event SWAG does not accept, the funds will roll over to United Way of Inland Valley to be used under the Rental Rescue Program increasing their awarded amount to $1,768,045.

This program will only be made available to City Moreno Valley residents who have been effected by the COVID-19. Staff projects a cap of $5,000 per resident, a final amount will be established within 30 days. Payments will be made by United Way and paid directly to the management company for those residents who have an outstanding rental balance, meet the low income qualifications and are not currently receiving any other government funding assistances.

**Item approved to move forward to the September 1st Regular City Council Meeting**

4. C. Resolution Approving the Refinancing of the 2013 total Road Improvement Program (TRIP) Certificates of Participation

ACM/CFO, Marshall Eyerman advised the Board, in 2013, the City participated in the Total Road Improvement Program to finance street and roadway improvements. Given the low interest rate and maintaining the Net Present Value (NPV) saving threshold of 3.0%, there is currently a 5.1% savings opportunity to refinance the 2013 Certificate. This translate to annual savings of approximately $100,000 until 2039. The TRIP bonds are secured by Measure A Funding.

**Item approved to move forward to the September 1st Regular City Council Meeting**


A written report will be submitted to Council at a later date to summarize the City’s effort and funding expense during the COVID-19 Pandemic.

Mayor Gutierrez heard FEMA extended the Senior Eats program through September 2020 and possibly through December 2020.

ACM/CFO, Marshall Eyerman advised the City may run the program through December 2020. Given the State submits to FEMA on a 60-day cycle, it is uncertain if FEMA will continue the program until December 2020.
4. E. Participation under County of Riverside’s Entitlement Local Government Designation for the Permanent Local Housing Allocation (PLHA) Program through the California Department of Housing and Community Development (HCD)

As part of the SB 2 grant, the City of Moreno Valley is entitled to $1,029,809 for a five-year cycle to be used for affordable housing. The Cities that participates as part of the County of Riverside’s Entitlement Local Government designation will be included in the County of Riverside’s PLHA Program in which the County of Riverside will be responsible for applying for funds on behalf of all the cities, including but limited to reporting requirements, loan servicing, long term affordability compliance and administering the funds. Pooling funding will allow cities to access more funding than they would otherwise have access to. The County intends to allocate 20% of the funds towards a down payment assistance program and 80% of the funds towards development of new affordable housing. By partnering with the County, money may be advanced to the City to accelerate projects.

Item approved to move forward to the September 1st Regular City Council Meeting

5. A. Receipt of Quarterly Investment Report for the Quarter Ended June 30 2020

A written Report was submitted prior to the meeting. ACM/CFO, Marshall Eyerman provided a verbal summary of the report.

Advisory Item to move forward to a Regular City Council Meeting.

5 B. COVID-19 Pandemic Resolution Extending the Local State of Emergency and Certain Emergency Measures and Approving (Verbal Report)

ACM/CFO, Marshall Eyerman discussed the Emergency Resolutions through the pandemic are due to expired September 1, 2020. A written report will be presented to Council within 60 days of the expiration date requesting an extension.

Advisory Item to move forward to a Regular City Council Meeting.

6 Chief Financial Officer Comments

The City is expanding the Wi-Fi program and has purchased an additional 100 hot spots for the library to continue to help the community. This item will be presented to Council at the September 1, 2020 council meeting.

Starting in October 2020 staff will begin working on the next 2-year budget cycle, which will include working on a long range business projections, cost allocation plans, and internal funds. Council will be kept informed thru the process prior to the budget adoption.

Council Member Comments

Council member Cabrera asked the ACM/CFO, Marshall Eyerman the following questions.
1. If any notification received was regrading a potential increase in defaults or foreclosures?
2. If staff knew of how many hotspots were purchased by the School District and how many have been distributed to the students? By knowing, this could help the City prioritize in distributing hotspots that were purchased by the City to non-students.
Mayor Gutierrez agreed with Council member Cabrera and thank staff for all their hard work.

7  Adjournment

Meeting adjourned at 4:41 p.m.
Prior Meeting Attendance

<table>
<thead>
<tr>
<th>Board Member</th>
<th>DATE OF MEETING</th>
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<tbody>
<tr>
<td>Mayor Gutierrez</td>
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<tr>
<td>Council Member Cabrera</td>
<td>NM</td>
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X – Present  
E – Excused 
A – Absent  
NQ – No Quorum  
SM – Special Meeting  
NM – No Meeting