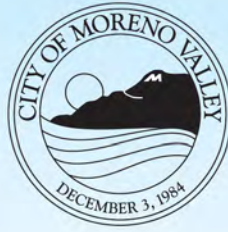


CITY OF MORENO VALLEY



CITIZEN'S GUIDE TO THE ADOPTED BUDGET

2008-2009



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ADOPTED OPERATING BUDGET

CITY MANAGER'S MESSAGE FY 2008 - 09



To: Honorable Mayor, Members of the City Council, & Citizens of Moreno Valley

INTRODUCTION

The Budget Conveys City Council's Operations and Capital Spending Policies

The operating budget is the City's financial plan for the upcoming fiscal year. As such, it consists of the revenues and expenditures to carry out the current year operations for the fiscal year beginning July 1, 2008 and ending June 30, 2009.

To assist with longer-range planning efforts, a five-year financial plan for the General Fund and other selected funds has been developed and is included in the Summaries section of the operating budget. To further assist with its planning efforts, the City also publishes a separate Capital Improvement Plan (CIP), which is a multi-year plan that identifies all projects currently planned through build-out. The CIP further designates whether each project is totally funded, partially funded, or currently unfunded.

The major difference between the FY 2008-09 Adopted Budget and those of recent past years is the introduction of a "Deficit Reduction Plan" consisting of various prioritized funding decisions (options) developed by each department to help balance the budget. The Plan draws, in part, from some of the strategic reserves established by the City Council to mitigate the economic uncertainty the City now faces. The Plan was presented as an addendum to the FY 2008-09 Proposed Budget. It is an integral part of this year's Adopted Budget, the most challenging City budget in recent years.

The City's operating budget is comprised of various independent funds that have legally restricted revenues and expenditures, except for the General Fund for which expenditures are only restricted by policy. In addition to the General Fund, several of these other funds' FY 2008-09 operating budgets are addressed in this budget message, primarily because of their dependency on operating subsidies from the General Fund, issues with past years' budget performance, or other policy issues.

FY 2008-09 Adopted Budget Summary

As a consolidated financial plan, the FY 2008-09 Adopted Budget is summarized by category and fund, as follows:

<u>Budget Category</u>	<u>FY 2008-09 Budget</u>
General Fund	\$ 95,791,817
Zone A – Parks and Community Services	9,717,481
Zone L – Library Services	2,459,816
Other Community Services District Zones	14,518,930
Redevelopment Agency	10,549,892
Gas Tax Fund	4,738,412
Other Special Revenue Funds	13,180,646
Enterprise Funds	14,819,954
Debt Service Funds	10,266,827
Equipment Replacement Fund	576,588
Other Funds	<u>15,239,472</u>
Subtotal – Operating Budget	\$191,859,835
Capital Projects Funds	<u>53,128,104</u>
Total City Budget	<u>\$244,987,939</u>

Economic Uncertainty in the Current Fiscal Environment

A \$7 million revenue shortfall for FY 2007-08 was projected in early December 2007, resulting from the housing market slump and general economic downturn. This decline followed nearly seven consecutive years of strong, sustained economic growth; and over the past five years, double-digit growth in the largest General Fund revenues of sales tax, property tax and utility users tax. This \$7 million shortfall was mitigated through an aggressive expenditure reduction program implemented in December 2007. The success of this program, representing the collective efforts of all City departments, has enabled the City to realize a projected \$1.4 million surplus from FY 2007-08. This surplus will be used to help offset the currently projected \$7.1 million shortfall for FY 2008-09.

Fortunately, a series of City Council-approved financial policies and best practices have helped to bolster the City's financial condition in anticipation of future economic uncertainty. The City has been able to create a number of strategic reserves, both within and outside the General Fund, each with a specific designation and purpose. These reserves provide: (1) a general reserve for emergencies and contingencies; (2) a budget balancing reserve to address the potential volatility in development services processing fees; (3) a capital reserve to fund capital projects that have no other funding source or matching revenues; (4) a line of credit reserve for the new electric utility enterprise to provide a cash source for strategic energy purchases and capital expansion; and (5) an asset replacement reserve for future equipment, vehicles and certain building replacement.

These strong cash reserves have enabled me to weigh the impact (both internally and to the public) of each option presented in the “Deficit Reduction Plan” to help balance a budget that initially had a revenue shortfall of \$7.1 million. The FY 2008-09 Adopted Budget represents a delicate balance between the use of strategic reserves, reliance on the City’s ability to generate a \$1.4 million surplus for FY 2007-08, and the implementation of the Deficit Reduction Plan based on prioritization of department-submitted cost reduction options.

For the past two fiscal years, the City Council has been updated on the City’s financial status through a Mid-Year Budget Review. This review is an important vehicle for keeping the City Council apprised regarding the financial health of major City funds during the fiscal year. It bridges a near 8-month gap in the formal presentation of financial information between the adoption of the current year budget and the results of the financial audit for the prior fiscal year. Therefore, a Mid-Year Review for the FY 2008-09 Budget is scheduled for February 2009. In addition, informal financial updates will be provided to the City Council on a monthly basis.

FINANCIAL OUTLOOK

The estimates incorporated in the FY 2008-09 Adopted Budget are based on the assumption that the local economy will remain in its current slump throughout the fiscal year. For this reason, an infusion of \$3 million from the Development Services Reserve, established for the express purpose of mitigating an economic downturn, has been used to help balance the budget. However, any sustained economic slowdown or outright recession, could entail major service level reductions for FY 2009-10, or possibly as early as mid-year FY 2008-09 if a further and significant erosion of major revenues should occur.

As part of the ongoing contingency planning, a \$1 million reduction of the \$5.6 million Reserve for Electric Utility Line of Credit was approved in conjunction with adoption of the FY 2008-09 budget; with the transfer of that amount to the Development Services Reserve as a means of replenishing that strategic reserve. An additional transfer of \$4.3 million from the Capital Expenditures Reserve restored the Development Services Reserve to its previous balance of \$5.3 million before it was committed last November to the City’s acquisition of the Redevelopment Agency’s \$22.5 million of 2007 Subordinate Tax Allocation Bonds. It is from this reinstated \$5.3 million Development Services Reserve that \$3 million has been committed toward the Deficit Reduction Plan.

From the General Fund Capital Reserve, two capital items were approved for financing in FY 2008-09: (1) \$2.5 million to complete the required funding for the new Emergency Operations Center; and (2) a vehicle for the Fire Chief at a cost of \$65,000.

GENERAL FUND BUDGET

Balancing the FY 2008-09 Budget through the Deficit Reduction Plan

The recommended budget would typically provide full funding for operating expenditures with its operating revenues. In recent years, strong revenue growth has also provided a means of funding a number of service level enhancements. Unfortunately, that is not the case for FY 2008-09. Due primarily to a struggling state, regional and local economy, a \$7.1 million General Fund revenue shortfall was projected in the FY 2008-09 Proposed Budget. This projected deficit required the implementation of a Deficit Reduction Plan, the use of \$3 million in reserves, and the use of FY 2007-08 budget savings. Furthermore, the \$7.1 million General Fund deficit is considered the “best-case scenario”. That is because projected FY 2008-09 revenues can still continue to decline based on the weakened economy and by possible State actions to borrow or otherwise divert local government revenues.

In response to the economic downturn and declining City revenues, in early December 2007 I directed all departments to immediately reduce expenditures wherever possible and submit their FY 2008-09 budgets achieving a savings of at least 5% from the FY 2007-08 Adopted Budget. The 5% budget reductions were achieved in the adopted FY 2008-09 departmental budget submittals without significant service level impacts, with the exception of public safety departments, which had nominal increases in their FY 2008-09 adopted budgets compared to FY 2007-08 (4.1% for Police; 0.8% for Fire).

Following a comprehensive review of all department budgets in conjunction with the Budget Review Committee, further reductions were made to the FY 2008-09 department budget requests. Excluding Police and Fire, the proposed General Fund expenditure budget for FY 2008-09 were reduced by 6.5% (\$2.5 million) compared with the FY 2007-08 Adopted Budget. Including Police and Fire, the FY 2008-09 Proposed Budget represented a reduction of 0.9%, or \$823,000. These reductions were exclusive of the Internal Service Fund (ISF) charges, which were reduced by another 5%.

Despite these efforts, declining General Fund revenues included an unprecedented \$2 million freefall over the first few months of 2008, including the usually stable and growing utility user’s tax revenue. That revenue freefall continued through April 2008, with the latest affecting property tax estimates based on the Riverside County Assessor’s projection of zero percent growth in assessed valuation for the unincorporated areas. (The growth rate in assessed valuation within the County unincorporated areas has paralleled the City’s own growth the last few years.) This leveling out of assessed valuation resulted in a reexamination of the City’s property tax estimates and a downward adjustment of nearly \$1.2 million from earlier projections.

With an infusion of \$1.4 million from the FY 2007-08 surplus and \$3 million from the Development Services Reserve, the Deficit Reduction Plan provided the balance of \$2.7 million needed to fully offset the initial \$7.1 million shortfall. The \$2.7 million from the Deficit Reduction Plan consists of expenditure reduction options identified by each department, prioritized according to their service level impact. However, this \$2.7 million savings is predicated on no additional takeaways or delays of local revenues

when the FY 2008-09 State Budget is finally adopted. It is also predicated on no further declines in major tax revenues. Should either or both of these events occur, savings in addition to the \$2.7 million will be needed to avoid deficit spending for the fiscal year.

Elements of the Deficit Reduction Plan

The key elements of the Deficit Reduction Plan are as follows:

- All departments were required to develop Deficit Reduction Options (DROs) using a prescribed format identifying incremental budget reduction measures that could be considered if needed to balance the budget.
- Deficit Reduction Plan percentages were applied as follows:
 - Development Services Business Units 10.0%
 - Non-Development Services Business Units 5.0%
 - Public Safety Business Units 2.5%
 - Other funds with a General Fund subsidy 5.0%
- Using the above percentages, approximately \$4.3 million in additional General Fund savings was initially identified, should the budget need to be reduced to that level.
- Each DRO was prioritized by the department head based on its service level impact (*minimal or none; moderate; or high*) and other key considerations. Following review by the City Manager and Budget Review Committee, recommended DROs totaling \$2.7 million were incorporated in the Adopted Budget. These DROs were all judged to have moderate or less service level impact; the additional DROs totaling \$1.6 million were judged to have a high service level impact and were not incorporated in the Adopted Budget.

Implementation of the Deficit Reduction Plan

The Deficit Reduction Plan, therefore, provided a strategic approach to identifying cost reduction measures that could be implemented incrementally in order to achieve a balanced budget. This strategy allowed a balanced budget to be presented to the City Council along with an itemization of the recommended cost saving measures prioritized by each department according to their respective service level impacts. Should further reductions be needed, options are already identified and can be enacted expeditiously.

If any level of budget reductions are needed in excess of those identified in the Deficit Reduction Plan (or if the service level impact of certain Deficit Reduction Options is too onerous to implement), the use of other strategic reserves could be considered as a means of balancing the budget. However, other programmatic reductions will first be presented for Council's consideration before recommending further use of reserves.

Emphasis on Saving Positions

Clearly, the message communicated to all departments at the outset of the FY 2008-09 budget process was that every effort would be made to save career City positions. In

early March 2008, when the FY 2008-09 deficit was projected to be \$3 million, that goal seemed quite obtainable. But over the next two months as revenue projections continued their freefall to where the deficit grew to \$7.1 million, that goal became a much greater challenge. The combination of a projected \$1.4 million year-end General Fund budget surplus, the use of \$3 million in strategic reserves, and the use of \$2.7 million in deficit reduction options, allowed me to recommend a budget that did not impact filled career positions. However, it must be emphasized that the resources used in balancing the FY 2008-09 Adopted Budget rely on a significant amount of one-time reserves and surplus, and any further erosion of revenues, or any State action that significantly affects our City revenues may require a reexamination of deficit reduction options. I would not recommend the use of significant reserves for any further budget balancing in FY 2008-09 as a result of these uncertainties; nor would I recommend the use of significant reserves in balancing the FY 2009-10 budget, as this would quickly weaken the City's strong financial position.

Revenue Highlights and Assumptions for 2008-09

To understand the underlying strengths and weaknesses of the City's major revenue sources for FY 2008-09, the following highlights and growth assumptions for the General Fund's major revenue sources with a FY 2008-09 budget of \$1,000,000 or more are presented below.

Property tax in-lieu of vehicle license fees is now the General Fund's largest revenue source, and is expected to grow by 4% due to the commercial growth activity, particularly within the Redevelopment project area. This revenue source is projected to be \$17.4 million for FY 2008-09 and represents 18% of total General Fund revenue.

Utility user's tax (UUT) is now the General Fund's second largest and, historically, the most stable revenue source, which prior to FY 2007-08 had an average growth rate of 13% over the previous four years. With the slowdown in residential housing, UUT revenue is expected to grow by only 3.8%, from a projected actual of \$15.9 million for FY 2007-08, to \$16.5 million for FY 2008-09, and account for 17% of total General Fund revenue.

Property tax, which is the General Fund's third largest revenue source, is projected to remain unchanged from FY 2007-08 at \$14.3 million, and will comprise 15% of total General Fund revenue. The difference between the 4% increase projected in Property Tax in-lieu of VLF and the zero growth projection in general property tax, is related to the area in which growth is expected to occur. The Property Tax in-lieu of VLF is related to City-wide growth in assessed valuation, while the general property tax is related to growth outside the Redevelopment Project Area.

Sales tax, including property tax in-lieu of sales tax which was created as a result of the State's "triple flip," is the General Fund's fourth largest revenue source and is projected to be \$13 million in FY 2008-09, comprising about 14% of total General Fund revenue. Sales tax is projected to remain flat with FY 2007-08, attributed to the current economic conditions affecting consumer spending.

Development services processing fee revenue is the General Fund's fifth largest revenue source. It is projected to be \$8 million and 9% of total General Fund revenue. Compared to FY 2007-08, this projection represents no growth, and reflects the housing market slump and current economic downturn. Historically, it has been the General Fund's most volatile revenue source. In the past seven years, actual development services revenues have grown from just over \$4 million in FY 2002-03, to a high of nearly \$13 million in FY 2006-07. Therefore, the projected \$8 million for FY 2008-09 represents a significant decline from recent years.

Investment income is the General Fund's sixth largest revenue source and represents 6% of General Fund revenue. It is projected to be \$5.4 million in FY 2008-09, which is a \$1.8 million reduction compared to the projected actual for FY 2007-08. The reduction is based on reduced yields expected in FY 2008-09.

Franchise fees is the General Fund's seventh largest revenue source. It is projected to be \$4.8 million in FY 2008-09, an increase of 4%, which is based primarily on increased energy and solid waste revenues from serving new commercial and residential growth.

Parking control fees is the eighth largest General Fund revenue and is estimated to be \$1.3 million for FY 2008-09 with no growth over FY 2007-08. The estimate is based on the expected number of citations issued in FY 2008-09.

Business gross receipts tax is the General Fund's ninth largest revenue source. It is projected to be \$1 million in FY 2008-09, a reduction of \$100,000 and 9% from FY 2007-08, which is due to the slowing economy.

Fines and forfeitures is tied for ninth largest General Fund revenue source at \$1 million projected for FY 2008-09. For the past three years this revenue has been at the same level.

Operating Budget Summary

The following is a summary of the General Fund FY 2008-09 operating budget, including the revenues, expenditures and transfers of the past two years for comparative purposes:

Fund: General	FY 2006-07 Actual	FY 2007-08 Projected	FY 2008-09 Adopted Budget
Operating Revenues:			
Utility User's Tax	15,463,000	15,900,000	16,500,000
Property Tax In-Lieu of Vehicle License Fees	14,150,000	16,729,000	17,400,000
Sales Tax	13,116,000	13,000,000	13,000,000
Development Services Processing Fees – All	12,977,000	8,439,000	8,043,000
Property Tax (from 1% general tax levy)	14,022,000	14,271,000	14,300,000
Franchise Fees	4,428,000	4,600,000	4,800,000
Investment Income	6,879,000	7,200,000	5,381,000
Documentary Transfer Tax	973,000	575,000	550,000
Intergovernmental – Federal, State and Local	1,165,000	348,000	273,000
Business Gross Receipts Tax	1,315,000	1,100,000	1,000,000
Motor Vehicle License Fees	943,000	900,000	950,000
Parking Control Fees	978,000	1,300,000	1,300,000
Fines and Forfeitures	1,003,000	1,000,000	1,000,000
Business Licenses	387,000	430,000	365,000

Fund: General	FY 2006-07 Actual	FY 2007-08 Projected	FY 2008-09 Adopted Budget
Transient Occupancy Tax	586,000	650,000	650,000
RDA Loan Repayment	200,000	67,000	0
Administrative Charges to Other Funds	425,000	572,000	543,000
All Other Licenses, Fees and Charges	1,685,000	1,781,000	1,723,000
All Other Revenues	1,138,000	829,000	837,000
Operating Transfers from Other Funds	1,902,000	1,070,000	173,000
Available from Capital Expenditures Reserve	0	1,927,000	2,577,000
Development Services Reserve	0	0	3,000,000
Total Operating Revenues	93,735,000	92,688,000	94,365,000
Operating Expenditures:			
Non Development Services:			
City Council	538,000	740,000	760,000
City Clerk	739,000	831,000	962,000
City Attorney	1,015,000	1,200,000	1,236,000
City Manager - Administration	988,000	1,362,000	1,428,000
City Manager - Media and Communications	428,000	414,000	391,000
City Manager - Graphics Support	0	439,000	378,000
Human Resources	1,100,000	1,315,000	1,291,000
Human Resources- Emergency Operations & Volunteer Services	700,000	855,000	735,000
Economic Development	494,000	726,000	929,000
Financial & Admin. Services – Administration	0	347,000	487,000
Financial & Admin. Services - Finance	3,566,000	4,083,000	4,360,000
Financial & Admin. Services - Animal Services	2,458,000	2,706,000	2,811,000
Community Development - Advance Planning	464,000	510,000	575,000
Community Development - Code Compliance	1,741,000	2,341,000	2,401,000
Community Development – Other	54,000	273,000	39,000
Public Works - Transportation Engineering	1,103,000	1,174,000	1,097,000
Public Works - Traffic Signals	617,000	808,000	803,000
Public Works – Crossing Guards	562,000	629,000	671,000
Public Works - Administration and Other	686,000	547,000	501,000
Police – Administration	3,228,000	3,061,000	3,878,000
Police – Patrol	17,715,000	20,665,000	21,576,000
Police - Traffic Enforcement	4,384,000	5,384,000	5,962,000
Police - Detective Unit	409,000	977,000	1,152,000
Police - Crime Prevention	989,000	1,003,000	1,073,000
Police - Problem Oriented Policing (POP)	1,824,000	2,123,000	2,372,000
Police - Special Enforcement Team (SET)	2,612,000	3,193,000	3,356,000
Police - Towngate Mall	391,000	432,000	461,000
Fire – Operations	12,945,000	15,533,000	16,301,000
Fire – Prevention	363,000	214,000	653,000
Non-Departmental	426,000	798,000	855,000
Total Non - Development Services Expenditures	62,539,000	74,683,000	79,494,000
Development Services:			
Development Services Administrative Support	465,000	490,000	509,000
Community Development – Administration	664,000	694,000	744,000
Planning Commission	93,000	100,000	90,000
Planning	1,399,000	1,515,000	1,458,000
Building & Safety	3,015,000	2,630,000	2,595,000
Fire Prevention Inspections	922,000	1,080,000	533,000
Public Works - Land Development & Inspection	3,834,000	4,317,000	3,684,000
Public Works - Transportation Development	528,000	597,000	544,000
Total Development Services Expenditures	10,920,000	11,423,000	10,157,000
Operating Transfer to Other Funds:			
Gas Tax	820,000	1,682,000	2,030,000
Library	288,000	439,000	516,000
Public Educ. Government Access (PEG) - MVTV-3	433,000	410,000	404,000
NPDES and Storm Drains	288,000	427,000	387,000
Zone A - Parks and Community Services	275,000	273,000	281,000
Operating Transfers - Capital Projects/Debt Service	3,112,000	251,000	253,000
Other Transfers	103,000	104,000	103,000
Total Operating Transfer to Other Funds	5,319,000	3,586,000	3,974,000

Fund: General	FY 2006-07 Actual	FY 2007-08 Projected	FY 2008-09 Adopted Budget
Other Uses of Funds:			
Capital Budget Expenditures	198,000	1,569,000	2,512,000
Reserve Designations	0	0	0
Programmed Budget Savings	0	0	(345,000)
Total Other Uses of Funds	198,000	1,569,000	2,167,000
Grand Total All Operating Expenditures	78,976,000	91,261,000	95,792,000
Operating Budget Surplus (Deficit)	14,759,000	1,427,000	(1,427,000)
Carry-forward from Prior Fiscal Year			1,427,000
Net Operating Budget Surplus (Deficit)	14,759,000	1,427,000	0

Reserve Balances

Seven strategic fund balance reserves have been established to provide the General Fund with readily available cash to deal with unforeseen emergencies, an economic downturn, and funding of certain capital projects and future liabilities. The projected beginning and ending reserve balances for FY 2008-09 are as follows:

Reserve Designation:	Balance June 30, 2008	FY 2008-09 Adjustments	Expected Defeasance of RDA Bonds ⁽¹⁾	Projected Balance June 30, 2009
Emergencies and Contingencies	0	0	14,482,700	14,482,700
Development Services	0	2,300,000		2,300,000
Capital Expenditures	14,726,000	(6,694,000)	7,017,300	15,049,300
Advances Receivable	6,331,000	0		6,331,000
Future Debt Service	1,000,000	0		1,000,000
Electric Utility Revolving Line of Credit	5,600,000	(1,000,000)	1,000,000	5,600,000
Post-Employment Retirement Benefits	<u>1,400,000</u>	<u>300,000</u>		<u>1,700,000</u>
Total Reserve Designations	29,057,000	(5,094,000)	22,500,000	46,463,000

(1) In conjunction with the Redevelopment Agency's issuance of 2007 Subordinate Tax Allocation Bonds, \$22.5 million was reassigned from several reserve accounts as equity for the bonds. The bonds are expected to be defeased during FY 2008-09, with the \$22.5 million transferred back to the contributing reserve accounts.

Emergencies and Contingencies Reserve – By policy, this reserve is set at 15% of the ensuing year's General Fund operating budget. The reserve provides a cash source to meet any major emergency, and enables the General Fund to temporarily absorb any unforeseen revenue loss while allowing time to analyze the impact on service levels. The reserve has been temporarily designated in support of the City's acquisition of the Redevelopment Agency's 2007 Subordinate Tax Allocation Bonds. As noted above, these bonds are expected to be defeased during FY 2008-09, with the proceeds returned to the contributing reserve accounts, including \$14,482,700 to the General Fund Emergency/Contingency reserve.

Development Services Reserve – This reserve was created primarily from budget savings. Its purpose is to buffer the General Fund from an economic downturn affecting the flow of development services revenues. Over the past seven years, Development Services processing fee revenues have grown from \$4 million to nearly \$13 million, and the service level of expenditures supported by these revenues has grown from \$4

million to \$14 million. Because these revenues remain volatile and are generally difficult to project from year to year, the \$5.3 million reserve will enable the General Fund to absorb any sudden and significant decline in revenue. \$3 million of this reserve will be used toward the deficit reduction plan, leaving a balance of \$2.3 million.

Capital Expenditures Reserve – This reserve is primarily funded from annual budget savings, repayments from development impact fees for General Fund construction advances, and other significant one-time receipts that would not ordinarily be included as operating revenue. This reserve is generally used for priority capital projects and major equipment purchases where there is no alternative financing source.

Advances Receivable Reserve – This reserve segregates a portion of the fund balance for the amount of inter-fund loans made available to other funds. It indicates that these amounts are not an available spending resource of the General Fund until such time as the loans are repaid.

Future Debt Service Reserve – This reserve designates \$1 million of the fund balance for future debt service.

Electric Utility Revolving Line of Credit – This reserve will provide the Electric Utility with a means of financing strategic energy purchases and future capital needs. The Revolving Line of Credit reserve will remain intact until such time that the Electric Utility is able to accumulate sufficient cash reserves.

Post-Employment Retirement Benefits Reserve – This reserve received \$500,000 of preliminary funding in FY 2004-05 as part of the initial phase of implementing Governmental Accounting Standards Board (GASB) Statements 43 and 45, to fully account for future retirement benefits. The reserve received three additional contributions of \$300,000 each in FY 2005-06, FY 2006-07, and FY 2007-08, to where it now has a June 30, 2008 balance of \$1.4 million. An additional contribution of \$300,000 is budgeted for FY 2008-09. The City intends to complete its implementation of GASB 43 and 45 prior to issuing the comprehensive annual financial report (CAFR) for the year ended June 30, 2008, including all financial, regulatory and fiduciary responsibilities required by these two GASB statements.

GAS TAX FUND BUDGET OVERVIEW

The following is a summary of the Gas Tax Fund FY 2008-09 operating budget, including the revenues, expenditures and changes in fund balances of the past two years for comparative purposes:

Fund: Gas Tax	FY 2006-07 Actual	FY 2007-08 Projected	FY 2008-09 Adopted Budget
Revenues:			
Gas Tax Receipts	3,425,000	2,817,000	2,887,000
Other Revenues	99,000	54,000	27,000
Transfer from Used Beverage Container Fund	14,000	0	0
Transfer from Measure A Fund	0	0	0

Fund: Gas Tax	FY 2006-07 Actual	FY 2007-08 Projected	FY 2008-09 Adopted Budget
Transfer from Asset Replacement Fund	0	0	0
Transfer from General Fund	820,000	1,572,000	2,030,000
Total Revenues	4,358,000	4,443,000	4,944,000
Expenditures:			
Operating Expenditures	4,281,000	4,634,000	4,738,000
Capital Expenditures	0	331,000	120,000
Total Expenditures	4,281,000	4,965,000	4,858,000
Net Operating Surplus (Deficit)	77,000	(522,000)	86,000
Beginning Fund Balance	445,000	522,000	0
Ending Fund Balance	522,000	0	86,000

ZONE A – PARKS AND COMMUNITY SERVICES FUND BUDGET OVERVIEW

The following is a summary of the Zone A – Parks and Community Services FY 2008-09 operating budget, including the revenues, expenditures and changes in fund balances of the past two years for comparative purposes:

Fund: Zone A – Parks and Community Services	FY 2006-07 Actual	FY 2007-08 Projected	FY 2008-09 Adopted Budget
Revenues:			
Parcel Fees	4,818,000	5,004,000	5,024,000
Property Tax	2,240,000	2,548,000	2,531,000
ERAF Shift	0	0	0
Recreation Fees	947,000	757,000	796,000
Parks Plan Check and Inspection Fees	106,000	74,000	99,000
Conference Center Fees	162,000	220,000	180,000
Golf Fees and Sales	18,000	6,000	9,000
Other Fees	351,000	253,000	249,000
Transfer from General Fund	275,000	273,000	281,000
Transfer from Asset Replacement Fund	70,000	175,000	115,000
Transfer from CFD #1 (New Parks)	0	0	0
Transfer from Parkland Impact Fees Fund	0	0	0
Total Revenues	8,987,000	9,310,000	9,284,000
Expenditures:			
Parks and Community Services Administration	447,000	463,000	496,000
Park Rangers	355,000	399,000	395,000
Parks Maintenance	2,830,000	3,004,000	3,002,000
Contract Park Maintenance	422,000	498,000	451,000
Parks Projects	148,000	168,000	168,000
CSD Public Facilities	0	0	0
Cottonwood Golf Center	360,000	440,000	684,000
Recreation Programs	1,746,000	2,017,000	2,160,000
Conference Center	294,000	366,000	353,000
Recreation Center	717,000	605,000	625,000
Seniors Program	561,000	684,000	680,000
Community Services	195,000	159,000	193,000
Community Events	251,000	259,000	260,000
ASA Tournament	0	0	0
Expenses in Support of CFD #1	0	0	0
Non-Departmental	319,000	248,000	250,000
Transfers Out	254,000	0	0
Total Expenditures	8,899,000	9,310,000	9,717,000
Net Operating Surplus (Deficit)	88,000	0	(433,000)
Beginning Fund Balance	1,319,000	1,407,000	1,407,000
Ending Fund Balance	1,407,000	1,407,000	974,000

LIBRARY SERVICES BUDGET OVERVIEW

The following is a summary of the Zone L – Library Services FY 2008-09 operating budget, including the revenues, expenditures and changes in fund balances of the past two years for comparative purposes:

Fund: Zone L – Library Services	FY 2006-07 Actual	FY 2007-08 Projected Actual	FY 2008-09 Adopted Budget
Revenues:			
Property Tax	1,753,000	1,850,000	1,850,000
Library Fees and Fines	64,000	105,000	105,000
Public Library Foundation (PLF) Grant	101,000	69,000	65,000
Other Revenues	2,000	0	0
Transfer from Asset Replacement Fund	562,000	0	0
Transfer from General Fund	288,000	364,000	516,000
Total Revenues	2,770,000	2,388,000	2,536,000
Expenditures:			
Operating	2,230,000	2,388,000	2,460,000
Capital	540,000	0	0
Total Expenditures	2,770,000	2,388,000	2,460,000
Net Operating Surplus (Deficit)	0	0	76,000
Beginning Fund Balance	108,000	108,000	108,000
Ending Fund Balance	108,000	108,000	184,000

REDEVELOPMENT AGENCY BUDGET OVERVIEW

The Agency receives a majority of its revenues from property tax increment, which is the increase in property taxes paid in the redevelopment project area over what had been paid prior to the adoption of the area. Limited additional revenue comes from interest income, reimbursements and loan repayments.

During FY 2006-07, the Agency received \$17,533,000 in Tax Increment revenues. These revenues increased to \$20,551,000 during FY 2007-08, representing a 17.2% increase. Tax Increment revenues of \$23,148,000 are projected for FY 2008-09, representing a 12.6% increase over FY 2007-08, as a result of continued development within the project area. Key projects contributing to this revenue growth include the Stoneridge project (at Nason and Highway 60) and the industrial and professional buildings in the Centerpointe Business Park area. However, these projected revenues for FY 2008-09 do not reflect any tax increment reductions from the State. Virtually all recent proposals for balancing the FY 2008-09 State budget include redevelopment takeaways similar to the previous Educational Revenue Augmentation Fund (ERAF) shifts from redevelopment to education to reduce the State's budgetary K-12 obligation. Adoption of the State budget is therefore expected to reduce the Agency's tax increment revenue, which will in turn impact funding available for projects.

In addition to tax increment revenue, the Agency receives other revenue from several sources, including 50% of the sales tax generated at the Moreno Valley Mall at TownGate and interest earnings.

Agency Obligations

The strong revenue increases do not immediately translate into more funds for redevelopment projects. In FY 2008-09, the Agency has 13 active financial obligations it must pay before funding new projects. These obligations include the Housing Set-Aside Fund, agreements with the City and County, as well as the responsibilities to pay debt service towards the Tax Allocation Bonds (TABs), the TownGate Agreements and the Auto Mall Agreements.

The total projected revenue of the Agency in FY 2008-09, net of various pass-through agreements, is \$14,341,000. The Agency's budget includes total operating expenditures of \$10,550,000. After funding an additional \$5,211,000 in approved capital improvement projects, the Agency's total expenditures will have exceeded revenues by \$1,420,000. The Agency's available Fund Balance will be used to balance this budget deficit.

Below is a summary of the capital improvement projects included in the Agency's in FY 2008-09 budget:

Project	Budget
Ironwood Street Improvements Day/Barclay	2,700,000
Storm Drain Line LL	1,500,000
Multi- Family Housing Project	148,000
Multi- Family Perris Isle Senior Housing Project	413,000
Neighborhood Beautification	<u>450,000</u>
Total	5,211,000

The following table summarizes the Agency's FY 2008-09 adopted budget:

Fund: Redevelopment	RDA Admin/Capital	RDA Housing	RDA Tax Increment	RDA 2007 TABs	Total RDA
Revenues:					
Tax Increment Revenue	0	0	23,148,000	0	23,148,000
County of Riverside Pass-Throughs	0	0	(10,574,000)	0	(10,574,000)
Flood Control Agreement Pass Through	0	0	(1,157,000)	0	(1,157,000)
Less: School District Pass Through	<u>0</u>	<u>0</u>	<u>(752,000)</u>	<u>0</u>	<u>(752,000)</u>
Net Tax Increment	0	0	10,665,000	0	10,665,000
Other Revenues	0	200,000	2,076,000	1,400,000	3,676,000
Housing Set- Aside	0	4,479,000	(4,479,000)	0	0
Total Revenues	0	4,679,000	8,262,000	1,400,000	14,341,000
Expenditures:					
Operating Expenditures:					
Personnel Services	667,000	842,000	0	0	1,509,000
Contractual Services	107,000	353,000	231,000	0	691,000
Materials & Supplies	6,000	7,000	0	0	13,000
Fixed Charges	236,000	156,000	0	0	392,000
Towngate Obligations	0	0	1,163,000	0	1,163,000
2007 TABs Obligations	0	0	0	3,243,000	3,243,000

Fund: Redevelopment	RDA Admin/Capital	RDA Housing	RDA Tax Increment	RDA 2007 TABs	Total RDA
Auto Mall Obligations	0	0	216,000	0	216,000
City Obligations	0	0	1,022,000	0	1,022,000
Other Obligations	0	0	2,301,000	0	2,301,000
Total Operating Expenditures	1,016,000	1,358,000	4,933,000	3,243,000	10,550,000
Capital Program Expenditures	4,200,000	1,011,000	0	0	5,211,000
Total Expenditures	5,216,000	2,369,000	4,933,000	3,243,000	15,761,000
Net Revenues Over (Under) Expenditures	(5,216,000)	2,310,000	3,329,000	(1,843,000)	(1,420,000)

Housing Set-aside Fund

Twenty percent (20%) of the projected gross Tax Increment revenues received must be deposited in the Agency's Housing Set-aside Fund for the development of affordable housing, with the balance of 80% remaining in the Agency's Tax Increment Fund. In FY 2008-09, the projected Housing Set-aside revenue is \$4,479,000. Existing programs that provide for single family housing rehabilitation and first-time home buyer assistance will be funded with these revenues, as well as neighborhood revitalization and multi-family development projects. Typically, the Agency assists multi-family projects by providing long-term, low interest loans to affordable housing developers.

CONCLUSION

Although the FY 2008-09 Adopted Budget is the most challenging budget the City has faced in recent years, the City Council and City Staff have had the foresight during past years of strong and sustained revenue growth to establish financial policies and strategic reserves to adequately plan for an economic downturn. These reserves are now available to be used as planned to provide an essential means of balancing the FY 2008-09 Budget, while allowing additional time to weigh the longer-term impact of the economic downturn and how that may affect service levels beyond FY 2008-09.

The Adopted FY 2008-09 Budget, including the Deficit Reduction Plan, not only maintains essential service levels, particularly in public safety, but also preserves career positions that are vital for the necessary service levels when the local economy makes its recovery. However, despite the adoption of a balanced budget, caution must be exercised throughout the fiscal year due to the uncertainty of those revenue sources that are closely tied to the housing market and overall weak economy. There is additional concern related to the lack of a State budget and actions that could be taken to borrow or divert local government revenues as a means of balancing the State's budget. For these reasons, I have instructed departments to delay discretionary spending wherever possible, continued the "soft" hiring freeze implemented last fiscal year, and initiated reviews of other possible programmatic reductions that could be implemented during the fiscal year if necessary.

In closing, I would like to express my sincere appreciation to all City departments for their help in developing the necessary options relative to the Deficit Reduction Plan and in formulating a responsible financial plan for our delivery of services to the Moreno Valley residents. I want to personally thank the Budget Review Committee for their focus, time commitment, and teamwork.

Finally, I want to thank the Budget Preparation Team for their efforts in preparing a comprehensive and professionally prepared budget document to communicate to the City Council and citizens of Moreno Valley the City's financial plan for the upcoming fiscal year.

Budget Review Committee

Betsy M. Adams, Assistant City Manager
Rick Hartmann, Deputy City Manager
Steven M. Chapman, Finance Director
Steve Elam, Financial & Administrative Services Director
Edith Houser, Financial Operations Division Manager

Budget Preparation Team

Brooke McKinney, Treasury Operations Division Manager
Dolly Gonzales, Principal Accountant
Carol Vasquez, Payroll Supervisor
Mary Ann Smith, Senior Accountant
Dawn Jorge, Senior Accountant
Carole Rapp, Accountant II
Tammy Brooks, Senior Administrative Assistant
Sylvia Rodriguez, Executive Assistant I
Marylou Antero, Accounts Payable Supervisor
Nancy Williams, Accountant I
Jim White, Accounting Technician
Claudia Contreras, Accounting Assistant
Linda McKee, Accounting Assistant
Maria Teresa Carlos, Accounting Assistant
Jackie Lankhorst, Accounting Assistant
Steve Jacobs, Media & Production Supervisor
Aremy Reyes, Graphics Designer

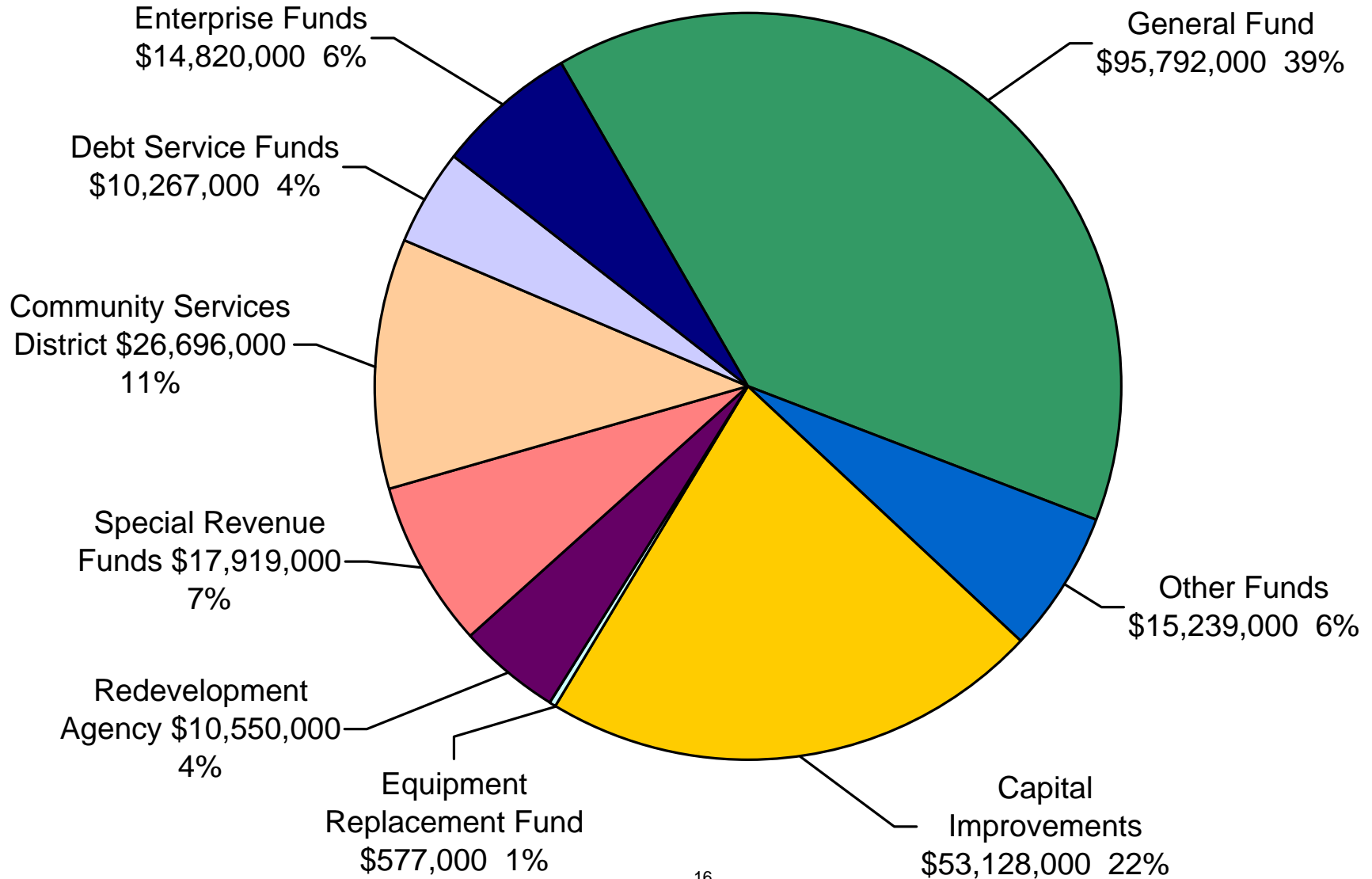
Respectfully submitted,

Robert G. Gutierrez
City Manager

Total City Budget

Fiscal Year 08-09 Budgeted Operating Expenditures and Capital Improvements

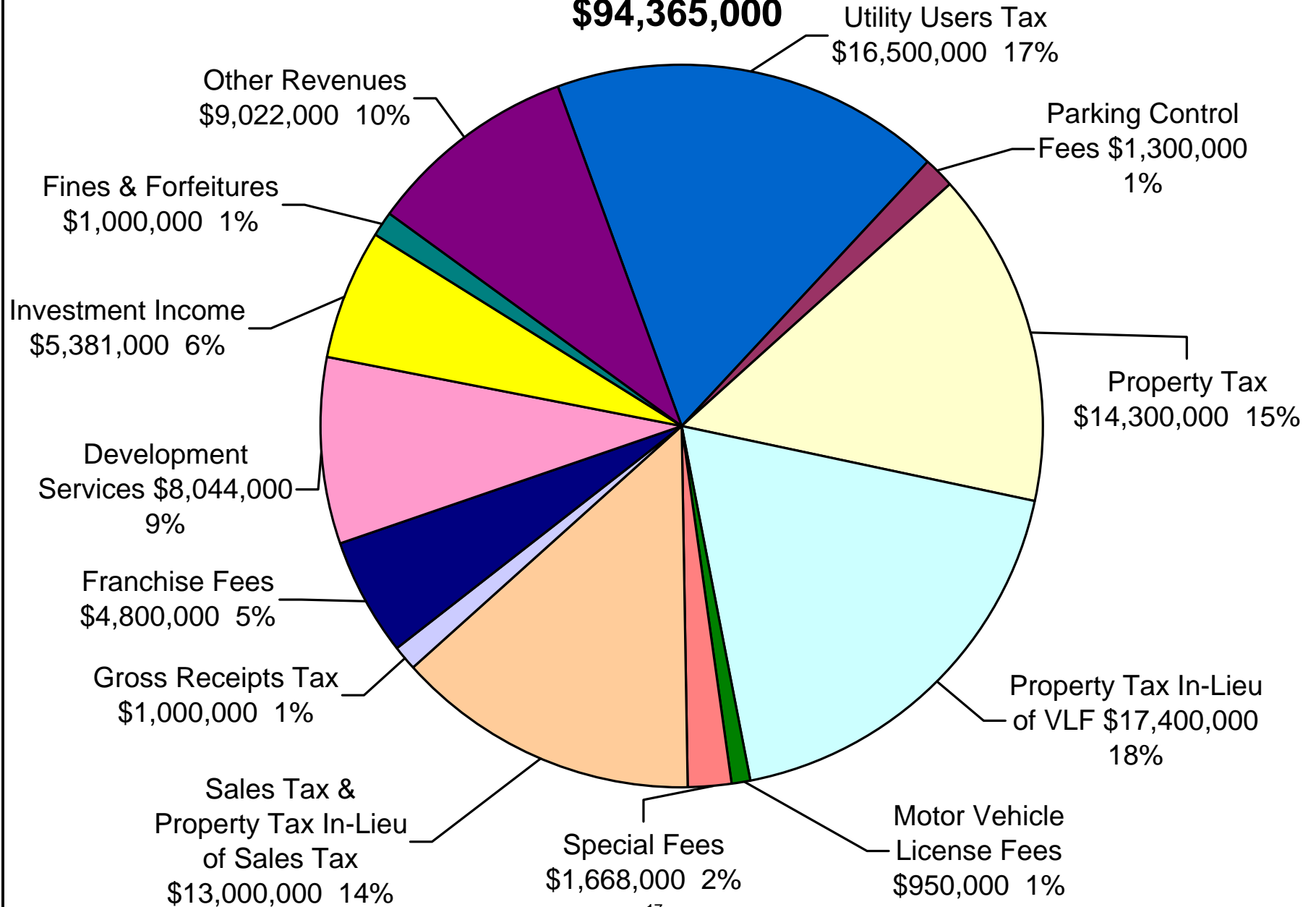
\$244,988,000



General Fund

Fiscal Year 08-09 Budgeted Revenues

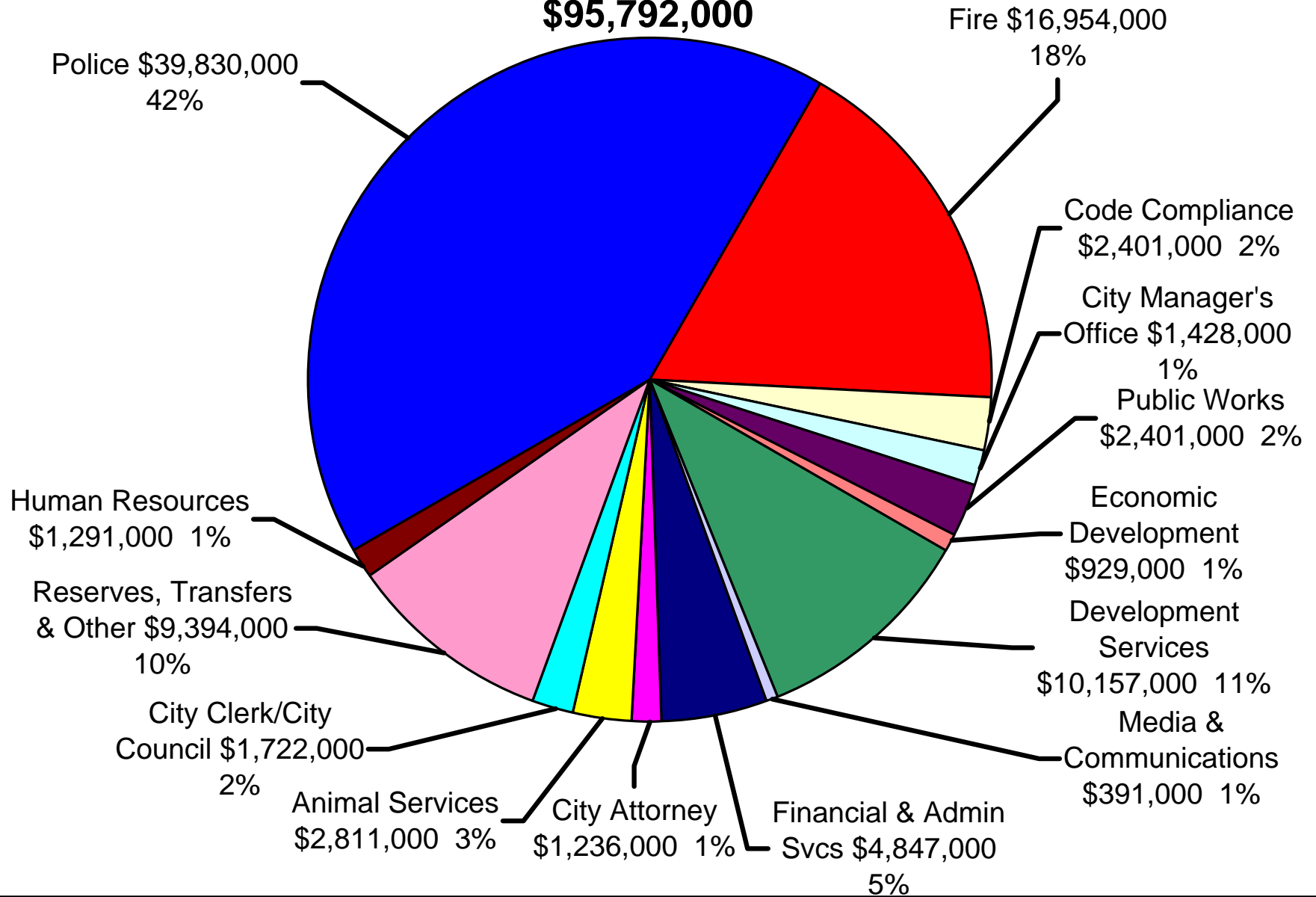
\$94,365,000



General Fund

Fiscal Year 08-09 Budgeted Expenditures

\$95,792,000



**City of Moreno Valley
General Fund Five-Year Financial Plan Summary**

	FY 07-08	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13
	Adjusted Budget	Projected Actual	City Council Adopted Budget	Estimated Budget	Estimated Budget	Estimated Budget	Estimated Budget
General Revenues							
Taxes:							
Utility User's Tax	\$ 18,150,000	\$ 15,900,000	\$ 16,500,000	\$ 16,995,000	\$ 17,674,800	\$ 18,205,044	\$ 18,933,246
Sales and Use Tax	11,200,000	9,282,000	9,300,000	9,300,000	9,579,000	9,866,370	10,162,361
Property Tax	15,500,000	14,271,400	14,300,000	14,586,000	15,023,580	15,624,523	16,405,749
Property Tax In-Lieu of VLF	15,900,000	16,728,600	17,400,000	17,748,000	18,280,440	19,011,658	19,962,241
Property Tax In-Lieu of Sales Tax	3,900,000	3,718,000	3,700,000	3,700,000	3,811,000	3,925,330	4,043,090
Documentary Transfer Tax	730,000	575,000	550,000	561,000	577,830	600,943	630,990
Franchise Fees	4,607,000	4,600,000	4,800,000	4,944,000	5,092,320	5,245,090	5,402,443
Transient Occupancy Tax	660,000	650,000	650,000	669,500	696,280	731,094	753,027
Business Gross Receipts Tax	1,350,000	1,100,000	1,000,000	1,000,000	1,030,000	1,081,500	1,135,575
Sub-Total - Taxes	\$ 71,997,000	\$ 66,825,000	\$ 68,200,000	\$ 69,503,500	\$ 71,765,250	\$ 74,291,552	\$ 77,428,722
Licenses & Permits:							
Business Licenses	\$ 450,000	\$ 430,000	\$ 365,000	\$ 365,000	\$ 383,250	\$ 394,748	\$ 406,590
Animal Licenses	240,000	240,000	252,000	257,040	262,181	270,046	283,548
Other Licenses & Permits	8,000	1,020	1,000	1,030	1,061	1,093	1,126
Sub-Total - Licenses & Permits	\$ 698,000	\$ 671,020	\$ 618,000	\$ 623,070	\$ 646,492	\$ 665,887	\$ 691,264
Current Service Charges:							
Administrative Charges	\$ 571,796	\$ 571,796	\$ 542,928	\$ 559,216	\$ 575,992	\$ 593,272	\$ 611,070
Parking Control Fees	1,300,000	1,300,000	1,300,000	1,313,000	1,326,130	1,339,391	1,352,785
False Alarm Fees	211,000	207,600	187,600	193,228	199,025	204,996	211,146
Animal Control Fees	170,000	195,000	195,000	200,850	204,867	208,964	213,143
Other Charges for Current Services	1,403,004	1,513,947	1,403,205	1,431,269	1,459,894	1,489,092	1,518,874
Sub-Total - Current Service Charges	\$ 3,655,800	\$ 3,788,343	\$ 3,628,733	\$ 3,697,563	\$ 3,765,908	\$ 3,835,715	\$ 3,907,018
Intergovernmental:							
Motor Vehicle In-Lieu Fees	\$ 1,000,000	\$ 900,000	\$ 950,000	\$ 950,000	\$ 950,000	\$ 950,000	\$ 950,000
Mandated Cost Reimbursement	525,000	60,000	-	-	-	-	-
Other Intergovernmental	306,000	287,952	273,000	278,460	284,029	289,710	295,504
Sub-Total - Intergovernmental	\$ 1,831,000	\$ 1,247,952	\$ 1,223,000	\$ 1,228,460	\$ 1,234,029	\$ 1,239,710	\$ 1,245,504
Use of Money & Property:							
Investment Income	\$ 5,733,728	\$ 7,200,000	\$ 5,381,377	\$ 5,489,005	\$ 5,653,675	\$ 5,766,749	\$ 5,939,751
Other Use of Money & Property	50,000	60,146	52,618	53,670	55,280	56,938	58,646
Sub-Total - Use of Money & Property	\$ 5,783,728	\$ 7,260,146	\$ 5,433,995	\$ 5,542,675	\$ 5,708,955	\$ 5,823,687	\$ 5,998,397
Fines & Forfeitures	\$ 1,100,000	\$ 1,000,000	\$ 1,000,000	\$ 1,010,000	\$ 1,010,000	\$ 1,020,100	\$ 1,020,100
Other Revenues	\$ 452,500	\$ 429,934	\$ 467,756	\$ 481,789	\$ 496,243	\$ 511,130	\$ 526,464

**City of Moreno Valley
General Fund Five-Year Financial Plan Summary**

	FY 07-08 <u>Adjusted Budget</u>	FY 07-08 <u>Projected Actual</u>	FY 08-09 City Council <u>Adopted Budget</u>	FY 09-10 <u>Estimated Budget</u>	FY 10-11 <u>Estimated Budget</u>	FY 11-12 <u>Estimated Budget</u>	FY 12-13 <u>Estimated Budget</u>
<u>General Revenues (continued)</u>							
Other Financing Sources:							
RDA Notes Payable	\$ 67,077	\$ 67,077	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	906,374	949,006	173,045	289,819	298,513	307,468	316,693
General Fund Capital Reserve	1,022,581	1,022,581	2,576,992	-	-	-	-
Sub-Total - Other Financing Sources	<u>\$ 1,996,032</u>	<u>\$ 2,038,664</u>	<u>\$ 2,750,037</u>	<u>\$ 289,819</u>	<u>\$ 298,513</u>	<u>\$ 307,468</u>	<u>\$ 316,693</u>
Total General Revenues	<u>\$ 87,514,060</u>	<u>\$ 83,261,059</u>	<u>\$ 83,321,521</u>	<u>\$ 82,376,876</u>	<u>\$ 84,925,390</u>	<u>\$ 87,695,249</u>	<u>\$ 91,134,162</u>
<u>General Expenditures</u>							
General Government:							
City Council	\$ 796,315	\$ 740,054	\$ 759,710	\$ 774,904	\$ 798,151	\$ 830,077	\$ 863,280
City Clerk	1,005,499	831,087	962,111	981,353	1,010,794	1,051,226	1,093,275
City Attorney	1,408,928	1,199,829	1,236,342	1,261,069	1,298,901	1,350,857	1,404,891
City Manager's Office	1,383,569	1,362,026	1,427,674	1,456,227	1,499,914	1,559,911	1,622,307
Financial & Administrative Services - Admin	354,210	346,718	487,128	496,871	511,777	532,248	553,538
Financial & Administrative Services - Finance	4,343,874	4,082,885	4,360,160	4,447,363	4,580,784	4,764,015	4,954,576
Human Resources	1,512,535	1,315,335	1,291,055	1,316,876	1,356,382	1,410,637	1,467,062
Media & Communications	473,089	413,992	390,845	398,662	410,622	427,047	444,129
Graphics Support	427,291	439,098	378,278	385,844	397,419	413,316	429,849
Economic Development	1,050,211	726,221	929,368	947,955	976,394	1,015,450	1,056,068
Non-Departmental	30,228	664,305	509,532	519,723	535,315	556,728	578,997
Sub-Total - General Government	<u>\$ 12,785,749</u>	<u>\$ 12,121,550</u>	<u>\$ 12,732,203</u>	<u>\$ 12,986,847</u>	<u>\$ 13,376,453</u>	<u>\$ 13,911,512</u>	<u>\$ 14,467,972</u>
Public Safety:							
Police	\$ 37,082,770	\$ 36,837,199	\$ 39,829,942	\$ 42,496,439	\$ 45,371,261	\$ 49,014,824	\$ 52,365,565
Fire Operations	16,673,006	15,747,456	16,954,011	19,201,712	20,161,798	22,769,888	23,908,382
Animal Services	3,054,281	2,705,694	2,810,460	2,866,669	2,952,669	3,070,776	3,193,607
Crossing Guards	726,029	628,886	670,516	683,926	704,444	732,622	761,927
Emergency Operations & Volunteer Services	886,988	855,402	734,822	749,518	772,004	802,884	834,999
Sub-Total - Public Safety	<u>\$ 58,423,074</u>	<u>\$ 56,774,637</u>	<u>\$ 60,999,751</u>	<u>\$ 65,998,264</u>	<u>\$ 69,962,176</u>	<u>\$ 76,390,994</u>	<u>\$ 81,064,480</u>
Community Development:							
Code Compliance	\$ 2,371,943	\$ 2,340,659	\$ 2,401,240	\$ 2,449,265	\$ 2,522,743	\$ 2,623,653	\$ 2,728,599
Advance Planning	594,610	510,347	575,076	586,578	604,175	628,342	653,476
Graffiti Abatement	59,081	52,559	39,119	39,901	41,098	42,742	44,452
Code Compliance Grant	-	-	-	-	-	-	-
Code Compliance CDBG	255,000	220,571	-	-	-	-	-
Sub-Total - Community Development	<u>\$ 3,280,634</u>	<u>\$ 3,124,136</u>	<u>\$ 3,015,435</u>	<u>\$ 3,075,744</u>	<u>\$ 3,168,016</u>	<u>\$ 3,294,737</u>	<u>\$ 3,426,527</u>

**City of Moreno Valley
General Fund Five-Year Financial Plan Summary**

	FY 07-08	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13
	Adjusted Budget	Projected Actual	City Council Adopted Budget	Estimated Budget	Estimated Budget	Estimated Budget	Estimated Budget
<u>General Expenditures (continued)</u>							
Public Works:							
Administration	\$ 355,411	\$ 268,586	\$ 244,808	\$ 249,704	\$ 257,195	\$ 267,483	\$ 278,182
Solid Waste	144,937	128,309	219,559	223,950	230,669	239,896	249,492
Transportation Engineering	1,260,142	1,174,422	1,096,666	1,118,599	1,152,157	1,198,243	1,246,173
Traffic Signal Maintenance	1,031,113	807,576	803,068	819,129	843,703	877,451	912,549
Street Project Engineering	31,763	16,763	11,552	11,783	12,136	12,621	13,126
Street Maintenance	86,000	15,583	-	-	-	-	-
Concrete Maintenance	-	-	-	-	-	-	-
Signing & Striping	40,325	37,443	-	-	-	-	-
Graffiti Removal	58,416	52,154	4,588	4,680	4,820	5,013	5,214
Tree Trimming	27,953	27,953	20,414	20,822	21,447	22,305	23,197
Sub-Total - Public Works	\$ 3,036,060	\$ 2,528,789	\$ 2,400,655	\$ 2,448,667	\$ 2,522,127	\$ 2,623,012	\$ 2,727,933
Capital Projects	\$ 1,768,951	\$ 664,951	\$ 2,511,992	\$ -	\$ -	\$ -	\$ -
Other Financing Uses:							
Operating Transfer To Library	\$ 574,402	\$ 439,084	\$ 515,749	\$ 530,465	\$ 545,940	\$ 569,138	\$ 573,563
Operating Transfer To PEG	583,402	409,886	404,429	412,518	424,894	441,890	459,566
Operating Transfer To 1997 Lease Revenue Bond	251,244	251,244	252,422	252,919	252,716	251,847	248,351
Operating Transfer To Gas Tax	2,072,872	1,681,642	2,030,227	2,023,232	2,068,989	2,167,499	2,270,501
Operating Transfer to NPDES & Storm Wtr Maint	448,232	427,175	386,760	394,495	406,330	422,583	439,486
Operating Transfer to Median	103,400	103,400	103,400	105,468	108,632	112,977	117,496
Operating Transfer to Zone A (CRC)	273,182	273,182	281,377	289,819	298,513	307,468	316,693
Operating Transfer to Zone A-Comm Band/Chor	10,000	-	-	-	-	-	-
Operating Transfer to Zone A	185,402	-	-	474,591	859,921	950,038	1,018,085
Operating Transfer To SLESF-CCAT Grant	-	-	-	-	-	-	-
Operating Transfer To RDA	133,728	133,728	-	-	-	-	-
Operating Transfer for future debt service	2,000,000	-	-	-	-	-	-
Increase in Reserve Requirements:							
Emergencies & Contingencies	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Sub-Total - Other Financing Uses	\$ 6,635,864	\$ 3,719,341	\$ 3,974,364	\$ 4,483,507	\$ 4,965,935	\$ 5,223,440	\$ 5,443,741
Total General Expenditures	\$ 85,930,332	\$ 78,933,404	\$ 85,634,400	\$ 88,993,029	\$ 93,994,707	\$ 101,443,695	\$ 107,130,653
General Revenues Over (Under)							
General Expenditures	\$ 1,583,728	\$ 4,327,655	\$ (2,312,879)	\$ (6,616,153)	\$ (9,069,317)	\$ (13,748,446)	\$ (15,996,491)

**City of Moreno Valley
General Fund Five-Year Financial Plan Summary**

	FY 07-08	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13
	Adjusted Budget	Projected Actual	City Council Adopted Budget	Estimated Budget	Estimated Budget	Estimated Budget	Estimated Budget
<u>Development Services Revenues</u>							
Planning Fees	\$ 1,375,000	\$ 1,150,000	\$ 1,150,000	\$ 1,173,000	\$ 1,208,190	\$ 1,244,436	\$ 1,306,658
Building & Safety Plan Check	1,000,000	767,533	750,000	765,000	787,950	811,589	835,937
Building Permits	2,100,000	848,286	1,000,000	1,020,000	1,040,400	1,071,612	1,103,760
Electrical Permits	85,000	139,169	85,000	86,700	88,434	91,087	93,820
Engineering Inspection	2,735,000	1,908,744	2,224,305	2,246,548	2,291,479	2,337,309	2,407,428
Engineering Plan Check	3,380,000	2,186,363	1,980,728	2,020,343	2,060,750	2,122,573	2,186,250
Traffic Inspection	-	18,000	15,833	-	-	-	-
Traffic Plan Check	-	110,000	156,798	-	-	-	-
Fire Inspection	355,000	308,300	246,648	249,114	254,096	259,178	266,953
Fire Plan Check	365,000	194,181	174,763	178,258	183,606	189,114	194,787
Developer Reimbursement	320,000	140,000	-	-	-	-	-
Operating Transfers In	83,500	83,500	-	-	-	-	-
Other Development Services Fees	328,650	368,928	259,456	259,456	259,456	259,456	259,456
Other Financing Sources:							
Development Services Reserve	\$ -	\$ 300,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -
Total Development Services Revenues	\$ 12,127,150	\$ 8,523,004	\$ 11,043,531	\$ 7,998,419	\$ 8,174,361	\$ 8,386,354	\$ 8,655,049
<u>Development Services Expenditures</u>							
Development Services Admin. Support	\$ 528,811	\$ 489,768	\$ 508,879	\$ 508,879	\$ 508,879	\$ 508,879	\$ 508,879
CDD - Administration	841,185	694,523	743,920	743,920	743,920	743,920	743,920
CDD - Planning Commission	106,813	100,206	89,509	89,509	91,299	94,038	97,800
CDD - Planning	1,812,326	1,515,452	1,458,379	1,458,379	1,487,547	1,532,173	1,593,460
CDD - Building & Safety	3,451,975	2,630,404	2,595,265	2,595,265	2,647,170	2,726,585	2,835,648
PW - Land Development	3,218,930	2,784,994	2,444,041	2,444,041	2,492,922	2,567,710	2,670,418
PW - Inspection Services	2,192,158	1,531,657	1,240,219	1,240,219	1,265,023	1,302,974	1,355,093
PW - Transportation Development Services	612,361	515,523	477,728	477,728	487,283	501,901	521,977
PW - Transportation Inspection Services	82,212	81,133	65,998	65,998	67,318	69,338	72,112
Fire Prevention Inspections	1,388,755	1,079,557	533,479	533,479	544,149	560,473	582,892
Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Development Services Expenditures	\$ 14,235,526	\$ 11,423,217	\$ 10,157,417	\$ 10,157,417	\$ 10,335,510	\$ 10,607,991	\$ 10,982,199
Development Services Revenues Over (Under) Development Services Expenditures	\$ (2,108,376)	\$ (2,900,213)	\$ 886,114	\$ (2,158,998)	\$ (2,161,149)	\$ (2,221,637)	\$ (2,327,150)

City of Moreno Valley
General Fund Five-Year Financial Plan Summary

	FY 07-08	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13
	Adjusted Budget	Projected Actual	City Council Adopted Budget	Estimated Budget	Estimated Budget	Estimated Budget	Estimated Budget
GENERAL FUND SUMMARY:							
General Revenues	\$ 87,514,060	\$ 83,261,059	\$ 83,321,521	\$ 82,376,876	\$ 84,925,390	\$ 87,695,249	\$ 91,134,162
General Expenditures	85,930,332	78,933,404	85,634,400	88,993,029	93,994,707	101,443,695	107,130,653
Total General Revenues Over (Under) General Expenditures	\$ 1,583,728	\$ 4,327,655	\$ (2,312,879)	\$ (6,616,153)	\$ (9,069,317)	\$ (13,748,446)	\$ (15,996,491)
Development Services Revenues	\$ 12,127,150	\$ 8,523,004	\$ 11,043,531	\$ 7,998,419	\$ 8,174,361	\$ 8,386,354	\$ 8,655,049
Development Services Expenditures	14,235,526	11,423,217	10,157,417	10,157,417	10,335,510	10,607,991	10,982,199
Total Development Services Revenues Over (Under) Development Services Expenditures	\$ (2,108,376) (1)	\$ (2,900,213)	\$ 886,114	\$ (2,158,998)	\$ (2,161,149)	\$ (2,221,637)	\$ (2,327,150)
Increase to General Fund Capital Reserve		-	-	-	-	-	-
Total General Fund Revenues Over (Under)							
Total General Fund Expenditures	\$ (524,648)	\$ 1,427,442	\$ (1,426,765)	\$ (8,775,151)	\$ (11,230,466)	\$ (15,970,083)	\$ (18,323,641)

(1) City Council adopted a balanced budget for FY 07-08. Council subsequently approved appropriations for additional resources. Although these appropriations were funded by a combination of 06-07 fund balance reserves and designations and unanticipated revenue, there was no corresponding increase to the revenue budget.

The General Fund Five-Year Financial Plan Summary is based on the following assumptions for revenues and expenditures:

1. The economic conditions that are currently affecting the building industry and development-related revenues will continue, but will not worsen from FY 2009-10 to FY 2012-13.
2. As a result of current economic conditions, major tax revenues have been severely and negatively impacted for FY 2008-09 projections, and will recover but will not reach the growth levels experienced over the past five years.
3. Police and Fire expenditures show 5% increases per year which is not representative of the historical trend of adding police officers to attain the standard of 1 per 1,000 population, or the expected growth in fire crews related to new fire stations.

**City of Moreno Valley
Capital Expenditures Reserve Summary
General Fund**

	<u>2007-2008 Projected Actual</u>	<u>2008-2009 Adopted</u>	<u>2009-2010 Projected</u>	<u>2010-2011 Projected</u>	<u>2011-2012 Projected</u>	<u>2012-2013 Projected</u>
Beginning Unallocated Reserve Balance	\$ 17,027,490 (1)	\$ 14,725,672	\$ 8,031,680	\$ 8,048,680	\$ 8,048,680	\$ 8,048,680
Capital Reserve Funding Sources:						
1. Projected operating budget savings	-					
2. Other funding sources	427,000 (2)	183,000 (2)	17,000 (2)			
3. Transfer unreserved, undesignated fund balances at 6/30/07	1,824,978 (1)					
Sub-Total	2,251,978	183,000	17,000	-	-	-
Capital Reserve Funding Uses:						
1. Equipment for Heavy Aerial Ladder Truck	100,000					
2. Gas Tax Fund: 10 Portable Solar Powered Flashing Beacons	30,000					
3. NPDES Fund: Water Quality Ponds Maintenance	251,435					
4. Two Battery Back-Up Units	14,500					
5. Aerial Lift Bucket Truck	85,000					
6. Block Wall Around Perimeter of Newly Purchased Land	200,000					
7. School Walkway Infill	133,000					
8. Amount Pledged for Bonds Issued	3,739,861					
9. Vehicle for the Fire Chief		65,000				
10. EOC - Emergency Operations Center		2,511,992				
11. Transfer to Development Services Reserve		4,300,000				
Sub-Total	4,553,796	6,876,992	-	-	-	-
Ending Unallocated Capital Reserve Available	<u>\$ 14,725,672</u>	<u>\$ 8,031,680</u>	<u>\$ 8,048,680</u>	<u>\$ 8,048,680</u>	<u>\$ 8,048,680</u>	<u>\$ 8,048,680</u>

Notes:

(1) Audited figures at June 30, 2007

(2) Other funding sources:

	<u>Memo Only</u>	<u>Memo Only</u>	<u>Memo Only</u>	<u>Memo Only</u>	<u>Memo Only</u>	<u>Memo Only</u>
a. Reimbursement from Recreation Impact fees for construction advances	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -
b. Reimbursement from Animal Shelter impact fees for land acquisition	177,000	183,000	17,000	-	-	-
Sub-Total	\$ 427,000	\$ 183,000	\$ 17,000	\$ -	\$ -	\$ -

**City of Moreno Valley
Other Reserves Summary
General Fund**

	<u>2007-2008 Projected Actual</u>	<u>2008-2009 Adopted</u>	<u>2009-2010 Projected</u>	<u>2010-2011 Projected</u>	<u>2011-2012 Projected</u>	<u>2012-2013 Projected</u>
Electric Utility Revolving Line of Credit						
Beginning Reserve Balance	\$ 5,600,000 (1)	\$ 5,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000
Increases (Decreases) to Reserve:						
1. Transfer to Development Services Reserve	-	(1,000,000)	-	-	-	-
Sub-Total	<u>-</u>	<u>(1,000,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Reserve Balance	<u>\$ 5,600,000</u>	<u>\$ 4,600,000</u>	<u>\$ 4,600,000</u>	<u>\$ 4,600,000</u>	<u>\$ 4,600,000</u>	<u>\$ 4,600,000</u>
Development Services						
Beginning Reserve Balance	\$ 5,300,000 (1)	\$ - (2)	\$ 2,300,000 (2)	\$ 2,300,000 (2)	\$ 2,300,000 (2)	\$ 2,300,000 (2)
Increases (Decreases) to Reserve:						
1. Reduce Development Services Reserve - Pledged for Bonds Issued	(5,300,000)					
2. Transfer from Electric Utility Revolving Line of Credit	-	1,000,000				
3. Transfer from Capital Reserve	-	4,300,000				
4. Reduction for budget deficit	-	(3,000,000)	-	-	-	-
Sub-Total	<u>(5,300,000)</u>	<u>2,300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Reserve Balance	<u>\$ -</u>	<u>\$ 2,300,000</u>	<u>\$ 2,300,000</u>	<u>\$ 2,300,000</u>	<u>\$ 2,300,000</u>	<u>\$ 2,300,000</u>
Emergency/Contingencies						
Beginning Reserve Balance	\$ 14,482,720 (1)	\$ -	\$ -	\$ -	\$ -	\$ -
Increases (Decreases) to Reserve:						
1. Reduce Emergency/Contingencies Reserve - Pledged for Bonds Issued	(14,482,720)	-	-	-	-	-
Sub-Total	<u>(14,482,720)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Reserve Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Post-Employment Retirement Benefits						
Beginning Reserve Balance	\$ 1,100,000 (1)	\$ 1,400,000	\$ 1,700,000	\$ 2,000,000	\$ 2,300,000	\$ 2,600,000
Increases (Decreases) to Reserve:						
1. Transfer to Post-Employment Benefits Reserve	300,000	300,000	300,000	300,000	300,000	300,000
Sub-Total	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>
Ending Reserve Balance	<u>\$ 1,400,000</u>	<u>\$ 1,700,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,300,000</u>	<u>\$ 2,600,000</u>	<u>\$ 2,900,000</u>
Future Debt Service Reserve						
Beginning Reserve Balance	\$ 1,000,000 (1)	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Increases (Decreases) to Reserve:						
1. Transfer to Debt Service Reserve	-	-	-	-	-	-
Sub-Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Reserve Balance	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

**City of Moreno Valley
Other Reserves Summary
General Fund**

	<u>2007-2008 Projected Actual</u>	<u>2008-2009 Adopted</u>	<u>2009-2010 Projected</u>	<u>2010-2011 Projected</u>	<u>2011-2012 Projected</u>	<u>2012-2013 Projected</u>
Advances Receivable						
Beginning Reserve Balance	\$ 6,264,460 (1)	\$ 6,331,111	\$ 6,331,111	\$ 6,331,111	\$ 6,331,111	\$ 6,331,111
Increases (Decreases) to Reserve:						
1. Advance to RDA - Original Loan - Payment	(67,077)	-	-	-	-	-
2. Advance to RDA - New Loan	133,728	-	-	-	-	-
Sub-Total	<u>66,651</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Reserve Balance	<u>\$ 6,331,111</u>	<u>\$ 6,331,111</u>	<u>\$ 6,331,111</u>	<u>\$ 6,331,111</u>	<u>\$ 6,331,111</u>	<u>\$ 6,331,111</u>

Notes:

(1) Audited amount at June 30, 2007

(2) Future funding of Development Services Reserve is uncertain

**City of Moreno Valley
Five-Year Financial Plan Summary
Gas Tax Fund**

	FY 07-08 Adjusted Budget	FY 07-08 Projected Actual	FY 08-09 City Council Adopted Budget	FY 09-10 Estimated Budget	FY 10-11 Estimated Budget	FY 11-12 Estimated Budget	FY 12-13 Estimated Budget
Source of Funds:							
Operating Revenues							
State Gas Tax	\$ 2,958,259	\$ 2,816,840	\$ 2,887,000	\$ 2,988,045	\$ 3,092,627	\$ 3,200,869	\$ 3,312,899
Other Miscellaneous Revenues	26,735	54,530	27,000	27,945	28,783	29,646	30,535
Total Operating Revenues	\$ 2,984,994	\$ 2,871,370	\$ 2,914,000	\$ 3,015,990	\$ 3,121,410	\$ 3,230,515	\$ 3,343,434
Total Operating Transfers from Other Funds	2,102,872	1,571,852	2,030,227	1,731,375	1,856,765	1,946,787	2,040,960
Total Source of Funds	\$ 5,087,866	\$ 4,443,222	\$ 4,944,227	\$ 4,747,365	\$ 4,978,175	\$ 5,177,302	\$ 5,384,394
Use of Funds:							
Operating Expenditures							
Infrastructure Project Engineering	\$ 1,409,909	\$ 1,116,821	\$ 1,156,486	\$ 1,179,616	\$ 1,215,004	\$ 1,263,604	\$ 1,314,148
Street Maintenance	1,653,761	1,475,204	1,618,196	1,650,560	1,700,077	1,768,080	1,838,803
Concrete Maintenance	367,642	359,908	359,785	366,981	377,990	393,110	408,834
Signing/Striping	1,040,381	1,004,791	882,548	900,199	927,205	964,293	1,002,865
Graffiti Removal	315,201	315,740	327,974	334,533	344,569	358,352	372,686
Tree Trimming	419,138	361,895	393,423	401,291	413,330	429,863	447,058
Operating Fixed Assets - Replacement	-	-	-	-	-	-	-
Total Program Expenditures	\$ 5,206,032	\$ 4,634,359	\$ 4,738,412	\$ 4,833,180	\$ 4,978,175	\$ 5,177,302	\$ 5,384,394
Capital Projects	331,018	331,018	120,000	-	-	-	-
Net Operating Sources Over (Under) Expenditures	\$ (449,184)	\$ (522,155)	\$ 85,815	\$ (85,815)	\$ -	\$ -	\$ -
Estimated Beginning Fund Balance	\$ 522,155	\$ 522,155	\$ -	\$ 85,815	\$ -	\$ -	\$ -
Estimated Result from Operations	(449,184)	(522,155)	85,815	(85,815)	-	-	-
Estimated Ending Fund Balance	\$ 72,971	\$ -	\$ 85,815	\$ -	\$ -	\$ -	\$ -

**City of Moreno Valley
Five-Year Financial Plan Summary
Community Services District - Zone A**

	FY 07-08 Adjusted Budget	FY 07-08 Projected Actual	FY 08-09 City Council Adopted Budget	FY 09-10 Estimated Budget	FY 10-11 Estimated Budget	FY 11-12 Estimated Budget	FY 12-13 Estimated Budget
Source of Funds:							
Operating Revenues							
Property Tax	\$ 2,541,000	\$ 2,548,000	\$ 2,531,000	\$ 2,581,620	\$ 2,659,069	\$ 2,765,432	\$ 2,903,704
Parcel Fees	5,005,200	5,003,800	5,023,824	5,174,539	5,329,775	5,489,668	5,654,358
Recreation Fees	881,630	712,669	752,843	775,428	802,568	830,658	859,731
Rentals	384,384	458,100	425,269	438,027	452,263	466,962	482,138
Other Miscellaneous Revenues	296,509	138,788	154,481	159,502	164,686	170,038	175,564
Total Operating Revenues	\$ 9,108,723	\$ 8,861,357	\$ 8,887,417	\$ 9,129,116	\$ 9,408,361	\$ 9,722,758	\$ 10,075,495
Operating Transfers from Other Funds							
General Fund	468,584	273,182	281,377	289,819	298,513	530,788	781,726
Equipment Replacement Reserve Fund	360,050	175,368	115,000	-	-	-	-
Total Operating Transfers from Other Funds	828,634	448,550	396,377	289,819	298,513	530,788	781,726
Total Source of Funds	\$ 9,937,357	\$ 9,309,907	\$ 9,283,794	\$ 9,418,935	\$ 9,706,874	\$ 10,253,546	\$ 10,857,221
Use of Funds:							
Operating Expenditures							
Seniors (73110)	\$ 768,848	\$ 684,185	\$ 600,238	\$ 612,243	\$ 630,610	\$ 655,834	\$ 682,067
Administration (75910)	446,202	462,956	496,073	505,994	521,174	542,021	563,702
Park Rangers (76010)	420,509	380,309	395,040	402,941	415,029	431,630	448,895
Recreation (76105)	2,135,369	1,865,752	2,160,026	2,203,227	2,269,324	2,360,097	2,454,501
Park Maintenance (76210)	3,205,850	2,898,833	3,001,872	3,061,909	3,153,766	3,279,917	3,411,114
Contractual Park Maintenance (76310)	498,674	498,023	451,149	460,172	473,977	492,936	512,653
Golf Course (76410)	471,919	397,537	683,789	697,465	718,389	747,125	777,010
Recreation and Conference Center - Recreation(76510)	688,795	604,797	625,175	637,679	656,809	683,081	710,404
Recreation and Conference Center - Banquet(76530)	369,326	336,075	317,471	323,820	333,535	346,876	360,751
Parks Projects (76810)	291,426	167,988	168,047	171,408	176,550	183,612	190,956
CSD Public Facilities (76910)	-	-	-	-	-	-	-
Community Services (77210)	224,402	159,131	193,258	197,123	203,037	211,158	219,604
Community Events (77310)	268,635	258,722	260,034	265,235	273,192	284,120	295,485
Non-Departmental (99916)	248,079	248,079	250,309	230,079	230,079	230,079	230,079
Operating Fixed Assets - New	415,277	252,000	-	-	-	-	-
Operating Fixed Assets - Replacement	295,050	95,368	115,000	-	-	-	-
Total Program Expenditures	\$ 10,748,361	\$ 9,309,755	\$ 9,717,481	\$ 9,769,295	\$ 10,055,471	\$ 10,448,486	\$ 10,857,221
Net Operating Sources Over (Under) Expenditures	\$ (811,004)	\$ 152	\$ (433,687)	\$ (350,360)	\$ (348,597)	\$ (194,940)	\$ -
Estimated Beginning Fund Balance	\$ 1,407,432	\$ 1,407,432	\$ 1,407,584	\$ 973,897	\$ 623,537	\$ 274,940	\$ 80,000
Estimated Result from Operations	(811,004)	152	(433,687)	(350,360)	(348,597)	(194,940)	-
Estimated Ending Fund Balance	\$ 596,428	\$ 1,407,584	\$ 973,897	\$ 623,537	\$ 274,940	\$ 80,000	\$ 80,000

**City of Moreno Valley
Five-Year Financial Plan Summary
Community Services District - Zone L**

	FY 07-08 Adjusted Budget	FY 07-08 Projected Actual	FY 08-09 City Council Adopted Budget	FY 09-10 Estimated Budget	FY 10-11 Estimated Budget	FY 11-12 Estimated Budget	FY 12-13 Estimated Budget
Source of Funds:							
Operating Revenues							
Property Tax	\$ 1,850,000	\$ 1,850,000	\$ 1,850,000	\$ 1,887,000	\$ 1,943,610	\$ 2,021,354	\$ 2,122,422
Library Fees	40,000	55,000	55,000	56,788	58,634	60,540	62,356
Library Fines	30,000	50,000	50,000	51,625	53,303	55,035	56,686
Miscellaneous Revenues	5,000	20	100	103	106	109	112
Grants/Intergovernmental Revenues	100,000	69,324	65,000	67,113	69,294	71,546	73,692
Total Operating Revenues	\$ 2,025,000	\$ 2,024,344	\$ 2,020,100	\$ 2,062,629	\$ 2,124,947	\$ 2,208,584	\$ 2,315,268
Operating Transfers from Other Funds							
General Fund	574,402	363,861	515,749	446,383	459,335	479,069	479,891
Total Operating Transfers from Other Funds	\$ 574,402	\$ 363,861	\$ 515,749	\$ 446,383	\$ 459,335	\$ 479,069	\$ 479,891
Total Source of Funds	\$ 2,599,402	\$ 2,388,205	\$ 2,535,849	\$ 2,509,012	\$ 2,584,282	\$ 2,687,653	\$ 2,795,159
Use of Funds:							
Operating Expenditures							
Main Library (21310)	\$ 2,597,902	\$ 2,386,705	\$ 2,459,816	\$ 2,509,012	\$ 2,584,282	\$ 2,687,653	\$ 2,795,159
Operating Fixed Assets - New	-	-	-	-	-	-	-
Operating Fixed Assets - Replacement	-	-	-	-	-	-	-
Total Program Expenditures	\$ 2,597,902	\$ 2,386,705	\$ 2,459,816	\$ 2,509,012	\$ 2,584,282	\$ 2,687,653	\$ 2,795,159
Transfers to Other Funds	1,500	1,500	-	-	-	-	-
Net Operating Sources Over (Under) Uses	\$ -	\$ -	\$ 76,033	\$ -	\$ -	\$ -	\$ -
Estimated Available Beginning Fund Balance	\$ 108,470	\$ 108,470	\$ 108,470	\$ 184,503	\$ 184,503	\$ 184,503	\$ 184,503
Estimated Result from Operations	-	-	76,033	-	-	-	-
Estimated Available Ending Fund Balance	\$ 108,470	\$ 108,470	\$ 184,503	\$ 184,503	\$ 184,503	\$ 184,503	\$ 184,503

**City of Moreno Valley
Capital Improvement Plan
FY 2008-09 City Council Adopted Budget**

OneWorld Business Unit	Project Description	Type	FY 2007-08	FY 2007-08	Unused	Carryover	FY 2008-09	FY 2008-09
			Revised Budget	Projection	Amount - Return To Fund Balance	to FY 2008-09	New Request	Total
Fund 010	General Fund							
66027	Animal Services New Property Improvements	CIP	200,000	0	200,000	0	0	0
87625	School Walkway Infill	CIP	301,475	197,495	103,980	0	0	0
	Total Fund 010		501,475	197,495	303,980	0	0	0
Fund 121	Gas Tax							
85620	Expansion of CSD Parkway Improvement Partnership (PIP)	CIP	331,018	0	0	331,018	120,000	451,018
	Total Fund 121		331,018	0	0	331,018	120,000	451,018
Fund 122	SCAG Article 3							
72221	Perris Blvd Sidewalk - JFK to Filaree Ave	CIP	52,565	0	0	52,565	0	52,565
72222	Perris Blvd Sidewalk - North of Fir Ave	CIP	29,000	0	0	29,000	0	29,000
72223	Perris Blvd and St. Christopher Lane Sidewalk	CIP	73,050	0	0	73,050	0	73,050
72224	Pan Am Blvd Sidewalk and Access Ramps	CIP	45,000	0	0	45,000	0	45,000
72225	Iris Ave Sidewalk - Indian to Perris	CIP	69,090	0	0	69,090	0	69,090
72226	Graham St - Hemlock to Ironwood	CIP	45,000	0	0	45,000	0	45,000
	Total Fund 122		313,705	0	0	313,705	0	313,705
Fund 125	Measure A							
56330	Annual Pavement Resurfacing	CIP	1,925,205	1,730,954	0	194,251	855,749	1,050,000
65320	Bicycle Lane	CIP	201,328	100,000	44,954	56,374	0	56,374
66622	Perris Blvd/Ramona Expwy to Perris Valley SD Lat "A"	CIP	99,408	5,000	94,408	0	0	0
66624	Solar Powered Flashing Beacons & Speed Radar Signs	CIP	320,600	1,000	319,600	0	0	0
66625	Route 60/Redlands Blvd. EB on/off Ramps - Traffic Signal	CIP	1,122,599	139,241	0	983,358	299,975	1,283,333
66626	Graham/Bay T/S	CIP	272,000	84,500	0	187,500	190,000	377,500
66627	Perris Blvd SB Lane into Rte. 60 WB on Ramp	CIP	60,000	30,000	0	30,000	129,571	159,571
66628	Cottonwood/Pattilynn School Crossing T/S	CIP	0	0	0	0	311,250	311,250
66726	Pigeon Pass/Climbing Rose T/S	CIP	272,000	2,500	269,500	0	0	0
66727	Raised Median on Alessandro Blvd. at Gaye St.	CIP	160,000	0	0	160,000	0	160,000
66728	Cottonwood Ave@Oliver St Striping/Channelization/Roadside Safety	CIP	0	0	0	0	25,130	25,130
66824	Day St./Cottonwood Ave. - Traffic Signal	CIP	351,189	40,000	311,189	0	0	0
66825	Heacock St. Bridge/PVSD Lateral A	CIP	567,383	60,000	0	507,383	60,000	567,383
66826	Asphalt Raised Median Cactus E of Graham	CIP	49,788	100	49,688	0	0	0
66827	Moreno Beach/Rte. 60 Right-Turn Lane Improvements	CIP	75,000	75,000	0	0	452,302	452,302
66828	Elder W/O Nason Roadside Safety Improvement	CIP	0	0	0	0	54,429	54,429
66926	Temp. Median Redlands Blvd. Maltby - Kimberly	CIP	24,458	100	24,358	0	0	0
66927	T/S - Redland Blvd/Rte. 60 WB Ramps	CIP	80,000	60,000	0	20,000	89,652	109,652
66928	Indian St/Dracaea Ave T/S	CIP	0	0	0	0	38,571	38,571
67025	Pilot Program for Traffic Signal System Upgrade Study	CIP	70,327	100	0	70,227	0	70,227

**City of Moreno Valley
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OneWorld Business Unit	Project Description	Type	FY 2007-08	FY 2007-08	Unused	Carryover	FY 2008-09	FY 2008-09
			Revised Budget	Projection	Amount - Return To Fund Balance	to FY 2008-09	New Request	Total
67028	Kitching St/Bay Ave T/S	CIP	0	0	0	0	80,000	80,000
67121	Pavement Management (Paver)	CIP	69,413	66,980	2,433	0	0	0
67123	Indian/Cactus Intersection Improvements & Storm Drain	CIP	1,498,453	94,050	80,041	1,324,362	0	1,324,362
67128	Sunnymead Boulevard - Frederick St to Perris Blvd	CIP	0	0	0	0	1,416,000	1,416,000
67322	Battery Backup System for 25 Signalized Intersections	CIP	55,626	0	55,626	0	0	0
67423	Ironwood Ave/Pigeon Pass to Graham	CIP	2,184,126	1,444,126	735,000	5,000	0	5,000
67424	Aqueduct Bike Trail Projects	CIP	135,291	10,000	125,291	0	0	0
67425	Heacock/Gentian - Poppystone & Frederick	CIP	2,684,450	279,731	600,000	1,804,719	0	1,804,719
67524	Aqueduct Bikeway Impr/Indian-Fay	CIP	1,351,399	298,890	114,171	938,338	0	938,338
82824	Residential Traffic Mgt Program (Speed Hump Program)	CIP	202,661	130,429	0	72,232	82,800	155,032
82825	School Walkway Infill	CIP	295,304	261,140	0	34,164	250,000	284,164
83425	Perris Blvd. Median - Ironwood to Hemlock	CIP	115,153	0	115,153	0	0	0
84830	Slurry Seal Program	CIP	3,486,688	1,945,489	0	1,541,199	340,846	1,882,045
85020	Surface Recycling	CIP	238,333	152,748	0	85,585	34,415	120,000
85523	Street Improvement Program (formerly 121.85520)	CIP	644,635	250,635	144,000	250,000	0	250,000
89720	Route 60/Nason Interchange	CIP	4,300,000	637,000	0	3,663,000	0	3,663,000
Total Fund 125			22,912,817	7,899,713	3,085,412	11,927,692	4,710,690	16,638,382
Fund 137	Air Quality Management							
68125	Traffic Signals Coordination Program	CIP	0	0	0	0	60,000	60,000
68126	Krameria/ Vista Conejo / Calle Aurora Traffic Signal	CIP	272,000	10,000	0	262,000	0	262,000
68127	ITS Master Plan	CIP	99,000	49,500	0	49,500	0	49,500
68128	CCTV Cameras & Comm Systems	CIP	91,322	45,661	0	45,661	0	45,661
Total Fund 137			462,322	105,161	0	357,161	60,000	417,161
Fund 171	CSD Zone B							
87120	CSD Zone B Street Light In-Fill	CIP	51,612	0	0	51,612	0	51,612
Total Fund 171			51,612	0	0	51,612	0	51,612
Fund 172	CSD Zone C							
87220	CSD Zone C Street Light Infill	CIP	363,930	0	363,930	0	0	0
Total Fund 172			363,930	0	363,930	0	0	0

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OneWorld Business Unit	Project Description	Type	FY 2007-08 Revised Budget	FY 2007-08 Projection	Unused Amount - Return To Fund Balance	Carryover to FY 2008-09	FY 2008-09 New Request	FY 2008-09 Total
Fund 182	CSD Zone E							
66820	CSD Zone E-4 Landmark - Iris/Moreno Beach Median	CIP	266,905	0	0	266,905	0	266,905
68723	CSD Zone E-4 Landmark - JFK Project	CIP	46,000	0	0	46,000	0	46,000
88220	CSD Zone E-3 Warmington - Median Improvements	CIP	90,412	0	90,412	0	0	0
	Total Fund 182		403,317	0	90,412	312,905	0	312,905
Fund 193	EPA Grant - Box Springs Water							
19310	Edgemont Water Master Plan Update	CIP	432,292	282,438	0	149,854	0	149,854
	Total Fund 193		432,292	282,438	0	149,854	0	149,854
Fund 195	Workforce Housing Grant							
19510	Workforce Housing Grant	CIP	0	0	0	0	1,200,741	1,200,741
	Total Fund 195		0	0	0	0	1,200,741	1,200,741
Fund 225	Traffic Congestion Relief							
68722	Citywide Pavement Resurfacing Program	CIP	901,687	901,687	0	0	2,235,000	2,235,000
68726	Street Improvement Program	CIP	663,041	663,041	0	0	0	0
	Total Fund 225		1,564,728	1,564,728	0	0	2,235,000	2,235,000
Fund 226	Prop 1 B							
79728	Pavement Resurfacing	CIP	0	0	0	0	2,602,673	2,602,673
79828	Bridge Repair Maintenance Program	CIP	0	0	0	0	300,000	300,000
	Total Fund 226		0	0	0	0	2,902,673	2,902,673
Fund 280	CDBG 05-06							
68425	Graham St. from Hemlock to Ironwood	CIP	658,242	624,516	0	33,726	0	33,726
68525	Pan-Am from Bay to Cottonwood	CIP	302,210	302,210	0	0	5,000	5,000
68625	Day/Alessandro-Cottonwood Street Improvements	CIP	1,279,246	48,200	1,231,046	0	0	0
	Total Fund 280		2,239,698	974,926	1,231,046	33,726	5,000	38,726

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OneWorld Business Unit	Project Description	Type	FY 2007-08	FY 2007-08	Unused	Carryover	FY 2008-09	FY 2008-09
			Revised Budget	Projection	Amount - Return To Fund Balance	to FY 2008-09	New Request	Total
Fund 282	CDBG 07-08							
68627	Sheila Street Sidewalk	CIP	58,086	58,086	0	0	308,174	308,174
68628	Sheila Street Park	CIP	50,444	20,000	0	30,444	400,000	430,444
	Total Fund 282		108,530	78,086	0	30,444	708,174	738,618
Fund 283	CDBG 08-09							
68428	Temco Street Sidewalk from Boeing St to Pan Am Blvd	CIP	0	0	0	0	291,028	291,028
68528	Vought St Sidewalk-Boeing to Pan Am & Boeing St-Vought to Temco	CIP	0	0	0	0	388,183	388,183
68728	Boeing St & McDonnell St Sidewalk #2 from Bay Ave to Vought St	CIP	0	0	0	0	586,447	586,447
68928	Property Acquisition - Car Wash (Park)	CIP	0	0	0	0	450,000	450,000
	Total Fund 283		0	0	0	0	1,715,658	1,715,658
Fund 412	General City Capital Projects							
66225	Civic Center Site Improvements (exterior)	CIP	304,424	92,374	0	212,050	0	212,050
66226	Heacock and Cactus Channel Improvements	CIP	1,249,907	209	0	1,249,698	0	1,249,698
66522	Corporate Yard Facility Planning & Design	CIP	5,624,004	96,789	0	5,527,215	0	5,527,215
76320	Main Library	CIP	3,866,638	150,000	653,442	3,063,196	0	3,063,196
78424	Veteran's Memorial	CIP	1,238,110	37,273	1,195,837	5,000	0	5,000
78428	Emergency Operations Center (EOC)	CIP	0	0	0	0	2,511,992	2,511,992
	Total Fund 412		12,283,083	376,645	1,849,279	10,057,159	2,511,992	12,569,151
Fund 415	TUMF Capital Projects							
70024	Route 60/Nason and Moreno Beach Improvements	CIP	11,571,489	1,851,997	1,119,492	8,600,000	0	8,600,000
70027	Box Springs/Ironwood frm Morton Dr. to Barclay Dr.	CIP	395,000	137,800	257,200	0	0	0
70125	Perris Blvd. Widening/Ramona Expressway-Cactus Ave	CIP	382,691	186,182	0	196,509	597,309	793,818
70127	Heacock St/San Michele Ave. to Cactus Ave.	CIP	911,000	708,000	0	203,000	0	203,000
70225	Perris Blvd. Widening from Ironwood to Manzanita	CIP	392,091	94,500	0	297,591	0	297,591
70227	Ironwood Ave./Heacock St. to Perris Blvd.	CIP	2,084,000	0	0	2,084,000	0	2,084,000
70324	Pigeon Pass Rd Widen'g/Climbing Rose Dr-N City Limits	CIP	8,331,526	125,000	0	8,206,526	0	8,206,526
70327	SR-60 / Nason Street Overcrossing	CIP	705,962	705,962	0	0	1,894,038	1,894,038
70425	I-215/ Cactus Interchange PSR	CIP	1,599,687	400,688	199,687	999,312	0	999,312
70427	Route 60/Nason On/Off Ramps	CIP	5,865,450	0	5,865,450	0	0	0
72627	Alessandro Blvd./W. City Limits to Frederick St.	CIP	515,000	250,000	0	265,000	10,000	275,000
72727	Ironwood Ave./Perris Blvd. to Nason St.	CIP	944,000	100,000	0	844,000	0	844,000
72827	Heacock St/San Michele Ave. to Perris Valley Storm Drain	CIP	328,000	328,000	0	0	610,000	610,000
72927	Lasselle St./ JFK blvd. to Alessandro Blvd.	CIP	3,330,000	5,000	0	3,325,000	0	3,325,000
72928	Box Springs Rd / 500' w/o Clark St - Day St	CIP	0	0	0	0	256,600	256,600
	Total Fund 415		37,355,896	4,893,129	7,441,829	25,020,938	3,367,947	28,388,885

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OneWorld Business Unit	Project Description	Type	FY 2007-08	FY 2007-08	Unused	Carryover	FY 2008-09	FY 2008-09
			Revised Budget	Projection	Amount - Return To Fund Balance	to FY 2008-09	New Request	Total
Fund 416	DIF Arterial Streets Capital Projects							
78526	Perris Blvd. Widening/Ramona Exp-Cactus Ave	CIP	10,640	9,655	0	985	0	985
78527	Cactus Ave. Eastbound 3rd Lane Improvements	CIP	459,180	34,180	0	425,000	0	425,000
78624	Infill Projects at Various Locations	CIP	471,427	444,304	0	27,123	0	27,123
78626	Reche Vista Realign. - Perris/Heacock N City Limits	CIP	550,000	150,000	0	400,000	170,000	570,000
78627	Permanent Frederick St. Median/CSJDLL to Alessandro	CIP	80,000	63,062	0	16,938	382,596	399,534
78724	Day Street Widening/Route 60 - Ironwood	CIP	179,024	18,312	160,712	0	0	0
78725	Pigeon Pass Rd Widening/ Climbing Rose to N City Limits	CIP	1,955,628	1,736,000	0	219,628	1,044,372	1,264,000
78726	Perris Blvd Widening/ Ironwood to Manzanita	CIP	210,000	74,500	0	135,500	203,760	339,260
78727	Ironwood Ave. - Heacock St. to Perris Blvd.	CIP	3,712,000	0	2,712,000	1,000,000	116,000	1,116,000
78825	Heacock St. from Iris Ave. to Gentian Ave.	CIP	455,416	50,000	0	405,416	0	405,416
78826	Kitching/ Perris Valley Storm Channel Bridge (ref. 413.79620)	CIP	72,500	0	0	72,500	0	72,500
78827	Heacock St. from Hemlock Ave. to Ironwood Ave.	CIP	643,868	95,000	548,868	0	0	0
83125	Graham St. Bridge from Sunnymead Blvd. To Hemlock Ave.	CIP	349,993	200,000	0	149,993	0	149,993
83127	Lasselle/Bay St Improvement Design	CIP	49,900	40,000	0	9,900	209,100	219,000
83128	Iris Ave St Improv/Indian to Perris	CIP	0	0	0	0	650,000	650,000
83227	Lasselle/Cottonwood St Improvement Design	CIP	51,400	42,000	0	9,400	233,600	243,000
83228	Cottonwood/Elsworth St Improvement Design	CIP	0	0	0	0	242,000	242,000
83327	Kitching/Eucalyptus St Improvement Design	CIP	48,200	38,000	0	10,200	133,800	144,000
83328	Cactus Ave EB 3rd Lane Imprv/Veterans Way-Heacock	CIP	0	0	0	0	431,000	431,000
83428	Moreno Beach Widening/Cactus Ave to Auto Mall	CIP	0	0	0	0	400,000	400,000
83525	Rte. 60/Moreno Beach Interchange	CIP	650,000	625,000	20,000	5,000	0	5,000
	Total Fund 416		9,949,176	3,620,013	3,441,580	2,887,583	4,216,228	7,103,811
Fund 417	DIF Traffic Signal Capital Projects							
79025	Day St./Dracaea Ave. - Traffic Signal	CIP	386,000	294,299	86,701	5,000	0	5,000
79026	Cottonwood Ave / Elsworth T/S	CIP	268,194	94,500	0	173,694	8,806	182,500
79125	Kitching St. and Cactus Ave. - Traffic Signal	CIP	271,716	200	246,518	24,998	0	24,998
79126	Lasselle / Cottonwood T/S	CIP	272,000	55,000	0	217,000	5,000	222,000
79128	Heacock Ave/ Iris St T/S	CIP	0	0	0	0	25,000	25,000
79224	Route 60/Moreno Beach Interchange	CIP	835,424	482,242	348,182	5,000	0	5,000
79225	Perris Blvd. TS Relocation from Ramona Exp. to Cactus	CIP	33,178	33,178	0	0	20,000	20,000
79226	Perris Blvd Widening/ Ironwood to Manzanita	CIP	64,319	20,000	0	44,319	0	44,319
79228	Elsworth / Dracaea Modern Roundabout	CIP	0	0	0	0	50,000	50,000
79326	Kitching St. / Eucalyptus T/S	CIP	272,000	47,000	0	225,000	5,000	230,000
79328	Fir Ave / Lasselle St T/S	CIP	0	0	0	0	38,571	38,571
79426	Lasselle / Bay T/S	CIP	272,000	50,500	0	221,500	5,000	226,500
79428	Indian St / Eucalyptus Ave T/S	CIP	0	0	0	0	38,571	38,571
79527	Oliver St / JFK T/S	CIP	40,000	1,392	0	38,608	41,550	80,158
79528	Transportation Management Center	CIP	0	0	0	0	123,120	123,120
	Total Fund 417		2,714,831	1,078,311	681,401	955,119	360,618	1,315,737

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OneWorld Business Unit	Project Description	Type	FY 2007-08		Unused	Carryover	FY 2008-09	FY 2008-09
			Revised Budget	FY 2007-08 Projection	Amount - Return To Fund Balance	to FY 2008-09	New Request	FY 2008-09 Total
Fund 434	Fire Capital Projects							
67726	Fire Station # 6 Buy Out	FA	443,000	443,000	0	0	0	0
67926	Fire Station #102 (Land Acquisition)	CIP	1,113,600	3,000	1,110,600	0	0	0
72525	Remodel Fire Station #48 - Sunnymead Ranch	CIP	1,140,548	50,000	0	1,090,548	0	1,090,548
72526	Fire Station # 65 Relocation (Land Acquisition)	CIP	1,113,511	50,000	0	1,063,511	1,110,600	2,174,111
72527	New Fire Station No. 107	CIP	1,647,000	575,000	0	1,072,000	0	1,072,000
	Total Fund 434		5,457,659	1,121,000	1,110,600	3,226,059	1,110,600	4,336,659
Fund 461	Parks & Recreation Capital Projects							
65321	Aqueduct Bike Trail	CIP	34,681	1,701	32,980	0	0	0
65325	Community Park Soccer Field Renovation	CIP	5,572,928	5,572,928	0	0	0	0
65327	Bay and Frederick Corner Improvements	CIP	150,000	0	0	150,000	0	150,000
65328	Cottonwood / Indian Park Site	CIP	0	0	0	0	1,000,000	1,000,000
66223	Lasselle Sports Park Parking Lot	CIP	35,416	33,000	0	2,416	0	2,416
66227	Bethune Park/School Ballfield Lighting & Fencing	CIP	550,000	0	0	550,000	0	550,000
66228	MVEC Restroom & Info Center	CIP	0	0	0	0	650,000	650,000
66326	Fencing Around Conf. & Rec. Center	CIP	60,000	0	0	60,000	35,000	95,000
66327	March Field Park Master Plan	CIP	175,000	0	0	175,000	0	175,000
66328	Bikeway N/O Krameria Ave and W/O Kitching St	CIP	0	0	0	0	480,000	480,000
66426	Conf. & Rec. Center - Restroom Design (Stage Area)	CIP	45,000	0	0	45,000	43,550	88,550
66427	Parque Armistad Install Play Equipment and Picnic Shelter	CIP	200,000	0	200,000	0	0	0
66428	Water Conservation and Demonstration Garden	CIP	0	0	0	0	750,000	750,000
66525	College Park Phase II Amphitheater	CIP	3,490,625	50,000	0	3,440,625	0	3,440,625
66526	March Community Center Refurbishment	CIP	5,916	5,916	0	0	0	0
66527	Shadow Mountain Park Ballfield Lighting	CIP	650,000	0	0	650,000	0	650,000
66528	Sunnymead Park MUSCO Control Link Scheduling System	CIP	0	0	0	0	32,450	32,450
67825	Indian Middle School Ball Field Lighting	CIP	86,462	0	0	86,462	0	86,462
68028	MVEC Access from Locust St	CIP	0	0	0	0	635,000	635,000
68227	Future Park Sites Land Acquisition	CIP	4,000,000	0	0	4,000,000	0	4,000,000
68325	Roof Replacements at Gateway and Westbluff Parks	CIP	118,000	0	0	118,000	0	118,000
68327	Land Acquisition (In-Fill) - Future Park Development	CIP	1,500,000	0	1,500,000	0	0	0
68925	Parks and Recreation Master Plan	CIP	199,837	175,000	0	24,837	0	24,837
	Total Fund 461		16,873,865	5,838,545	1,732,980	9,302,340	3,626,000	12,928,340
Fund 501	2005 Lease Revenue Bonds - Capital/Admin.							
82025	Fire Station #58 Replacement (formerly 434.72523)	CIP	3,264,882	3,259,882	0	5,000	0	5,000
82125	Sunnymead Boulevard - Frederick St. to Perris Blvd.	CIP	9,731,606	2,480,947	1,399,050	5,851,609	0	5,851,609
82327	Public Safety Building Conversion	CIP	2,000,000	302,000	0	1,698,000	0	1,698,000
82425	Kitching St. - Alessandro Blvd. To Brodiaea	CIP	7,966,201	357,000	4,044,978	3,564,223	0	3,564,223
82427	Public Safety Building Parking Lot Expansion	CIP	2,110,697	251,297	1,000,000	859,400	0	859,400
82527	Emergency Operations Center	CIP	4,488,008	328,000	2,000,000	2,160,008	0	2,160,008

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82625	Ironwood Ave. - Heacock St. to Perris Blvd.	CIP	1,921,670	110,000	0	1,811,670	0	1,811,670
82725	Lasselle - Alessandro Blvd. to John F. Kennedy Blvd.	CIP	9,934,022	940,500	3,330,000	5,663,522	0	5,663,522
82726	Land Acq - Future Animal Shltr	CIP	(590,610)	(434)	0	(590,176)	590,176	0
82727	School Walkway Infill	CIP	(103,509)	27,442	0	(130,951)	130,951	0
82728	Annual Pavement Resurfacing	CIP	(194,251)	1,229,530	0	(1,423,781)	1,423,781	0
82729	Bicycle Lane	CIP	(44,954)	45,947	0	(90,901)	90,901	0
82730	Solar Powered Flashing Beacons	CIP	(113,144)	169	0	(113,313)	113,313	0
82731	Rte60/Redlnds EB Ramps T/S	CIP	(89,849)	32,127	0	(121,976)	121,976	0
82732	Graham/Bay T/S	CIP	(5,207)	32,079	0	(37,286)	37,286	0
82733	Pigeon Pass/Climbing Rose T/S	CIP	(216,981)	2,297	0	(219,278)	219,278	0
82734	Day St/Cottonwood Ave T/S	CIP	(58,851)	7,341	0	(66,192)	66,192	0
82735	Moreno Beach / Rte 60 RT Lane Imprv	CIP	0	1,821	0	(1,821)	1,821	0
82736	Indian/Cactus Intersectn Imprv	CIP	(80,041)	2,602	0	(82,643)	82,643	0
82737	Ironwood Ave/Pigeon Pass-Grahm	CIP	(78,222)	621,708	0	(699,930)	699,930	0
82738	Heacock/Gentian-Poppystone& Fr	CIP	(137,803)	8,187	0	(145,990)	145,990	0
82739	Aqueduct Bkwy Impr /Indian-Fay	CIP	(114,171)	47,203	0	(161,374)	161,374	0
82740	PerrisBlvd Median-Ironwd/Hem	CIP	(115,153)	0	0	(115,153)	115,153	0
82741	Slurry Seal Program	CIP	(1,541,199)	191,769	0	(1,732,968)	1,732,968	0
82742	Surface Recycling	CIP	(85,585)	42,507	0	(128,092)	128,092	0
82743	Street Improvement Program	CIP	(394,000)	1,722	0	(395,722)	395,722	0
82744	Land Acquisition-Main Library	CIP	(653,442)	40,515	0	(693,957)	693,957	0
82745	Interim Library Building	CIP	(421,242)	0	0	(421,242)	421,242	0
82746	Veterans Memorial	CIP	(1,131,554)	15,582	0	(1,147,136)	1,147,136	0
82748	Day St Widening/Rte 60 Ironwd	CIP	(179,024)	84	0	(179,108)	179,108	0
82749	Pigeon Pass Rd Widening	CIP	(160,081)	30,209	0	(190,290)	190,290	0
82750	PerrisBlvd Widening/Ironwd-Man	CIP	(67,521)	3,893	0	(71,414)	71,414	0
82751	Heacock St - Hemlock to Ironwood	CIP	0	15,914	0	(15,914)	15,914	0
82752	Graham St Bridge/Sunnymd- Heml	CIP	(11,899)	20,873	0	(32,772)	32,772	0
82753	Rte. 60/Moreno Bch Interchange	CIP	(3,685)	415,980	0	(419,665)	419,665	0
82754	Day St/Dracaea Ave T/S	CIP	(86,540)	163,458	0	(249,998)	249,998	0
82755	Lasselle/ Cottonwood Ave. T/S	CIP	(3,587)	8,421	0	(12,008)	12,008	0
82756	Rte. 60/Moreno Bch T/S	CIP	(73,955)	28,942	0	(102,897)	102,897	0
82757	Kitching St./Eucalyptus T/S	CIP	(3,826)	9,101	0	(12,927)	12,927	0
82758	Lasselle/ Bay T/S	CIP	(3,206)	8,507	0	(11,713)	11,713	0
82759	Exhaust System at Fire Stations	CIP	0	41,176	0	(41,176)	41,176	0
82760	Community Park Renovations	CIP	(205,752)	1,680,123	0	(1,885,875)	1,885,875	0
82761	Renovation of C/H Annex Bldg # 1	CIP	0	28,389	0	(28,389)	28,389	0
Total Fund 501			34,448,242	12,834,810	11,774,028	9,839,404	11,774,028	21,613,432

Fund 601 Electric Fund

61124	Centerpointe Distribution	CIP	121,472	120,230	1,242	0	0	0
61225	LRB Funded Utility Projects - Substation 15	CIP	1,041,018	1,041,018	0	0	0	0

**City of Moreno Valley
Capital Improvement Plan
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OneWorld Business Unit	Project Description	Type	FY 2007-08	FY 2007-08	Unused	Carryover	FY 2008-09	FY 2008-09
			Revised Budget	Projection	Amount - Return To Fund Balance	to FY 2008-09	New Request	Total
61225	Graham/Cactus SCE Interconnect	CIP	100,034	100,034	0	0	0	0
61228	Circuit # 6 Substation - Nason/Iris	CIP	0	0	0	0	0	0
Total Fund 601			1,262,524	1,261,282	1,242	0	0	0
Fund 602 2007 Taxable Lease Revenue Bonds								
61826	Substation 15	CIP	7,671,534	762,508	6,909,026	0	0	0
61827	Globe Channel Crossing (formerly 601.61526)	CIP	489,588	0	0	489,588	0	489,588
61829	Cottonwood/Moreno Bch/Quincy Infrastructure (formerly 601.61126)	CIP	0	0	0	0	539,008	539,008
61830	Indian/San Michele/Grove View Infrastructure (formerly 601.61626)	CIP	0	0	0	0	479,342	479,342
61831	Circuit # 5 Substation - Nason/Iris	CIP	0	0	0	0	648,000	648,000
61832	Alessandro 12KV Feeder Phase I	CIP	0	0	0	0	1,096,700	1,096,700
61833	Goldencrest/Elsworth 12KV Line Exentsion	CIP	0	0	0	0	646,980	646,980
61834	Perris 12KV Feeder, Phase 1	CIP	0	0	0	0	551,660	551,660
61835	Heacock 12KV Feeder, Phase 1	CIP	0	0	0	0	806,260	806,260
61836	Alessandro 12KV Feeder Phase 2	CIP	0	0	0	0	525,500	525,500
61837	Heacock 12KV Feeder, Phase 2	CIP	0	0	0	0	551,660	551,660
61839	Perris 12KV Feeder, Phase 2 - Krameria / Cardinal	CIP	0	0	0	0	551,660	551,660
Total Fund 602			8,161,122	762,508	6,909,026	489,588	6,396,770	6,886,358
Fund 750 Information Technology								
69021	Boxsprings Communications Site	CIP	400,000	0	0	400,000	0	400,000
69026	800 - Mhz Radio Repeater System Relocation	CIP	120,000	0	0	120,000	0	120,000
69626	City Hall to Animal Shelter Fiber Extension	CIP	270,000	0	0	270,000	0	270,000
69726	City Hall to Golf Course Fiber Extension	CIP	155,000	0	0	155,000	0	155,000
Total Fund 750			945,000	0	0	945,000	0	945,000
Fund 754 Facilities								
71027	Renovation of City Hall Annex Building #1	CIP	2,485,000	155,120	0	2,329,880	0	2,329,880
71325	City Yard Sewer Line Installation and Connection	CIP	500,000	0	0	500,000	0	500,000
71420	City Hall Carpet Replacement	CIP	494,888	0	0	494,888	0	494,888
71425	City Hall Reconfig. and Improvements (interior)	CIP	300,000	0	0	300,000	0	300,000
71427	Replace Roof at Hobby Shop	CIP	125,000	0	125,000	0	0	0
71527	Slurry Seal Fire Station Parking Lots	CIP	27,000	0	27,000	0	0	0
Total Fund 754			3,931,888	155,120	152,000	3,624,768	0	3,624,768
Fund 892 RDA Capital								
66920	Day/Alessandro-Cottonwood Street Improvements	CIP	3,190,152	40,000	3,150,152	0	0	0
80127	Ironwood Street Improvements - Day to Barclay	CIP	300,000	300,000	0	0	2,700,000	2,700,000

**City of Moreno Valley
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OneWorld Business Unit	Project Description	Type	FY 2007-08	FY 2007-08	Unused	Carryover	FY 2008-09	FY 2008-09
			Revised Budget	Projection	Amount - Return To Fund Balance	to FY 2008-09	New Request	Total
80128	Storm Drain Line "LL"	CIP	0	0	0	0	1,500,000	1,500,000
80221	Sunnymead Blvd. Revitalization Project	CIP	1,263,584	0	0	1,263,584	0	1,263,584
94220	Aqueduct Bikeway Landscaping (Cottonwood-Dracaea)	CIP	68,514	0	68,514	0	0	0
Total Fund 892			4,822,250	340,000	3,218,666	1,263,584	4,200,000	5,463,584
Fund 897	RDA 2007 TABS, Series A							
91721	Main Library	CIP	22,000,000	1,500,000	0	20,500,000	0	20,500,000
91722	Fire Station # 110	CIP	6,500,000	1,099,000	0	5,401,000	0	5,401,000
91723	Neighborhood Park at Cottonwood and Indian	CIP	5,000,000	895,000	0	4,105,000	0	4,105,000
91724	Day Street Improvements - Alessandro to Cottonwood	CIP	3,000,000	0	0	3,000,000	0	3,000,000
91725	Auto Mall Street Upgrades	CIP	2,000,000	186,679	0	1,813,321	0	1,813,321
91726	Indian Basin, Appurtenant SD & Misc Street Improvements	CIP	3,066,000	223,768	0	2,842,232	0	2,842,232
Total Fund 897			41,566,000	3,904,447	0	37,661,553	0	37,661,553
Grand Total			209,456,980	47,288,357	43,387,411	118,781,212	51,222,119	170,003,331

To reconcile to the Proposed Capital Improvement Plan:

122.72221	Perris Blvd Sidewalk - JFK to Filaree Ave	(52,565)	
122.72222	Perris Blvd Sidewalk - North of Fir Ave	(29,000)	
122.72223	Perris Blvd and St. Christopher Lane Sidewalk	(73,050)	
122.72224	Pan Am Blvd Sidewalk and Access Ramps	(45,000)	
122.72225	Iris Ave Sidewalk - Indian to Perris	(69,090)	
122.72226	Graham St - Hemlock to Ironwood	(45,000)	
The above are grant awards and are footnoted in the CIP but listed separately on this schedule.			
125.67423	Ironwood Ave/Pigeon Pass to Graham	(5,000)	
280.68425	Graham St. from Hemlock to Ironwood	(33,726)	
280.68525	Pan-Am from Bay to Cottonwood		(5,000)
412.78424	Veteran's Memorial	(5,000)	
416.83525	Rte. 60/Moreno Beach Interchange	(5,000)	
417.79025	Day St./Dracaena Ave. - Traffic Signal	(5,000)	
417.79224	Route 60/Moreno Beach Interchange	(5,000)	
501.82025	Fire Station #58 Replacement	(5,000)	
The above are completed projects; the carryovers and appropriation are for warranty and as-builts which occur 1 year after project completion.			
501.82726	Land Acq - Future Animal Shltr	590,176	(590,176)
501.82727	School Walkway Infill	130,951	(130,951)
501.82728	Annual Pavement Resurfacing	1,423,781	(1,423,781)
501.82729	Bicycle Lane	90,901	(90,901)
501.82730	Solar Powered Flashing Beacons	113,313	(113,313)
501.82731	Rte60/Redlnds EB Ramps T/S	121,976	(121,976)
501.82732	Graham/Bay T/S	37,286	(37,286)

**City of Moreno Valley
Capital Improvement Plan
FY 2008-09 City Council Adopted Budget**

OneWorld Business Unit	Project Description	Type	FY 2007-08	FY 2007-08	Unused	Carryover	FY 2008-09	FY 2008-09
			Revised Budget	Projection	Amount - Return To Fund Balance	to FY 2008-09	New Request	Total
501.82733	Pigeon Pass/Climbing Rose T/S					219,278	(219,278)	
501.82734	Day St//Cottonwood Ave T/S					66,192	(66,192)	
501.82735	Moreno Beach / Rte 60 RT Lane Imprv					1,821	(1,821)	
501.82736	Indian/Cactus Intersectn Imprv					82,643	(82,643)	
501.82737	Ironwood Ave/Pigeon Pass-Graham					699,930	(699,930)	
501.82738	Heacock/Gentian-Poppystone& Fr					145,990	(145,990)	
501.82739	Aqueduct Bkwy Impr /Indian-Fay					161,374	(161,374)	
501.82740	PerrisBlvd Median-Ironwd/Hem					115,153	(115,153)	
501.82741	Slurry Seal Program					1,732,968	(1,732,968)	
501.82742	Surface Recycling					128,092	(128,092)	
501.82743	Street Improvement Program					395,722	(395,722)	
501.82744	Land Acquisition-Main Library					693,957	(693,957)	
501.82745	Interim Library Building					421,242	(421,242)	
501.82746	Veterans Memorial					1,147,136	(1,147,136)	
501.82748	Day St Widening/Rte 60 Ironwd					179,108	(179,108)	
501.82749	Pigeon Pass Rd Widening					190,290	(190,290)	
501.82750	PerrisBlvd Widening/Ironwd-Man					71,414	(71,414)	
501.82751	Heacock St - Hemlock to Ironwood					15,914	(15,914)	
501.82752	Graham St Bridge/Sunnymd- Heml					32,772	(32,772)	
501.82753	Rte. 60/Moreno Bch Interchange					419,665	(419,665)	
501.82754	Day St/Dracaea Ave T/S					249,998	(249,998)	
501.82755	Lasselle/ Cottonwood Ave. T/S					12,008	(12,008)	
501.82756	Rte. 60/Moreno Bch T/S					102,897	(102,897)	
501.82757	Kitching St./Eucalyptus T/S					12,927	(12,927)	
501.82758	Lasselle/ Bay T/S					11,713	(11,713)	
501.82759	Exhaust System at Fire Stations					41,176	(41,176)	
501.82760	Community Park Renovations					1,885,875	(1,885,875)	
501.82761	Renovation of C/H Annex Bldg # 1					28,389	(28,389)	
The above Fund 501 project carryovers represent expenditures transferred from other funds to meet the legal spending requirements of the 2005 Lease Revenue Bonds. The new request amounts are housekeeping items equal to the carryover amounts.								
501.82425	Kitching St. - Alessandro Blvd. To Brodiaea					4,044,978		
501.82427	Public Safety Building Parking Lot Expansion					1,000,000		
501.82527	Emergency Operations Center					2,000,000		
Appropriations for the above three projects are being returned to fund balance in order to fund the preceding housekeeping appropriations. A plan to fund these projects will be forthcoming.								
Developer Projects							2,800,000	
Rounding						1,213	3,909	
Proposed Capital Improvement Plan - Summary by Fund						137,224,000	42,247,000	

**City of Moreno Valley
Other Projects
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OneWorld Business Unit	Project Description	Type	FY 2007-08 Revised Budget	FY 2007-08 Projection	Unused Amount - Return To Fund Balance	Carryover to FY 2008-09	FY 2008-09 New Request	FY 2008-09 Total	FY 08-09 Funding Source/ Footnote
Fund 010 General Fund									
66021	Records Management/Document Imaging System	PJ	156,948	44,095	0	112,853	0	112,853	010
66026	Administrative Citation System - Animal Services	PJ	40,000	0	40,000	0	0	0	010
73526	Land Acquisition for Future Animal Shelter Expansion	FA	590,610	0	590,610	0	0	0	(1)
85420	General Plan Amendment	PJ	40,000	0	40,000	0	0	0	010
87325	Solar-Powered Flashing Beacons	FA	31,080	0	31,080	0	0	0	010
Total Fund 010			858,638	44,095	701,690	112,853	0	112,853	
Fund 011 Development Services									
52910	PW - HLFV Project (budgeted in 011.52310 & 011.52710)	PJ	208,646	77,713	0	130,933	0	130,933	(2)
52911	PW - Verizon FTTP (budgeted in 011.52310 & 011.52710)	PJ	0	136,268	0	(136,268)	0	(136,268)	(2)
74620	Sierra System Upgrade	PJ	875	0	875	0	0	0	010/011
74626	Document Imaging - B & S	PJ	126,528	126,528	0	0	0	0	011
Total Fund 011			336,049	340,509	875	(5,335)	0	(5,335)	
Fund 146 CDBG 03-04									
68523	Pepper St Improv/Alessandro Blvd to Sherman Ave	PJ	67,334	2,000	65,334	0	0	0	146
Total Fund 146			67,334	2,000	65,334	0	0	0	
Fund 147 CDBG 04-05									
68524	Boeing Street and McDonnel Street Sidewalks	PJ	89,922	2,000	87,922	0	0	0	147
Total Fund 147			89,922	2,000	87,922	0	0	0	
Fund 176 Neighborhood Preservation/HOME									
69427	Multi-Family Projects	PJ	815,000	0	815,000	0	0	0	176
76028	Multi-Family Perris Isle Senior Housing Project	PJ	0	0	0	0	787,000	787,000	176
76126	Multi-Family Housing Development	PJ	600,000	0	600,000	0	0	0	176
76127	Adrienne Allies III Acquisition and Rehabilitation	PJ	815,000	815,000	0	0	0	0	176
76128	Habitat for Humanity - Graham Street Property	PJ	0	0	0	0	107,985	107,985	176
Total Fund 176			2,230,000	815,000	1,415,000	0	894,985	894,985	
Fund 412 General City Capital Projects									
66325	HVAC Upgrades - various sites	PJ	100,000	0	100,000	0	0	0	757/010
66422	City Maintenance Yard Improvements & Renovation	PJ	108,132	108,132	0	0	0	0	010
67626	PSB: Detective Unit Reconfig	FA	121,000	121,000	0	0	0	0	010
68826	PSB: Replace Carpeting	FA	314,070	314,070	0	0	0	0	010

City of Moreno Valley
Other Projects
FY 2008-09 City Council Adopted Budget

OneWorld Business			FY 2007-08 Revised Budget	FY 2007-08 Projection	Unused Amount - Return To Fund Balance	Carryover to FY 2008-09	FY 2008-09 New Request	FY 2008-09 Total	FY 08-09 Funding Source/ Footnote
Unit	Project Description	Type	Budget	Projection	Fund Balance	FY 2008-09	Request	Total	Footnote
68926	PSB: Office Lockers	FA	25,000	22,807	2,193	0	0	0	010
78425	Library Facility Improvement	PJ	421	418	3	0	0	0	131
78426	PSB: Locker Room Reconfig	FA	75,000	75,000	0	0	0	0	010
99625	City Hall Space Study	PJ	149,063	0	149,063	0	0	0	209
Total Fund 412			892,686	641,427	251,259	0	0	0	
Fund 434 Fire Capital Projects									
65826	Exhaust System at Fire Stations	FA	398,951	393,951	0	5,000	0	5,000	010
Total Fund 434			398,951	393,951	0	5,000	0	5,000	
Fund 461 Parks & Recreation Capital Projects									
68025	Slurry Seal and Restripe Five City Park Parking Lots	PJ	25,000	25,000	0	0	0	0	161
68225	Slurry Seal/Restripe Gateway & Westbluff Parks	PJ	10,000	5,945	4,055	0	0	0	161
Total Fund 461			35,000	30,945	4,055	0	0	0	
Fund 750 Information Technology									
69520	OneWorld Implementation: Human Resources Applic.	FA	10,373	0	10,373	0	0	0	750
69525	Enterprise Permitting & Core System	FA	1,000,000	0	0	1,000,000	0	1,000,000	011
69526	Communications and Cabling of Temporary Library	PJ	100,000	0	100,000	0	0	0	750
69725	Software Program to Manage the Storm Drain System	FA	42,500	42,500	0	0	0	0	010
70720	Class Recreation Software Implementation	FA	46,149	46,149	0	0	0	0	750
70725	TS Annex Relocation/Improvements	PJ	104,403	79,776	24,627	0	0	0	750
74525	ERP Replacement Project	FA	300,857	130,749	0	170,108	0	170,108	757
74526	Interactive Voice Response System (formerly 011.74623)	FA	105,100	105,100	0	0	0	0	010
74550	Financial Management System	FA	39,829	0	39,829	0	0	0	010
Total Fund 750			1,749,211	404,274	174,829	1,170,108	0	1,170,108	
Fund 754 Facilities									
71126	Facilities Annex Warehouse Imp	PJ	75,000	25,000	50,000	0	0	0	754
Total Fund 754			75,000	25,000	50,000	0	0	0	
Fund 892 RDA Capital									
83720	Commercial Rehabilitation Program	PJ	325,000	0	0	325,000	0	325,000	892
Total Fund 892			325,000	0	0	325,000	0	325,000	
Fund 894 RDA Housing									
72125	Oakwood Apartments	PJ	3,000,000	0	0	3,000,000	0	3,000,000	894

**City of Moreno Valley
Other Projects
FY 2008-09 City Council Adopted Budget**

OneWorld Business Unit	Project Description	Type	FY 2007-08	FY 2007-08	Unused	Carryover	FY 2008-09	FY 2008-09	FY 08-09
			Revised Budget	Projection	Amount - Return To Fund Balance	to FY 2008-09	New Request	Total	Funding Source/ Footnote
76027	Adrienne IV Acquisition and Rehabilitation	PJ	400,970	360,802	40,168	0	0	0	894
80323	Youthbuild Infill Housing	PJ	25,000	23,678	1,322	0	0	0	894
80325	Multi-Family Housing Project	PJ	2,737,000	0	0	2,737,000	148,000	2,885,000	894
80326	Multi-Family Bay Family Apartments Project	PJ	755,000	755,000	0	0	0	0	894
80327	Alessandro and Day Street Land Acquisition	PJ	5,235,750	4,953,750	0	282,000	0	282,000	894
80328	Multi-family Perris Isle Senior Housing Project	PJ	0	0	0	0	413,000	413,000	894
84125	Sheila St Rehabilitation Program	PJ	3,622,345	3,002,461	0	619,884	0	619,884	894
84128	Neighborhood Beautification	PJ	0	0	0	0	450,000	450,000	894
Total Fund 894			15,776,065	9,095,691	41,490	6,638,884	1,011,000	7,649,884	
Grand Total			22,833,856	11,794,892	2,792,454	8,246,510	1,905,985	10,152,495	

Footnotes:

(1)	FY 06/07 General Fund Capital Reserve	600,000
	FY 06/07 Animal Shelter DIF, reimbursement to General Fund	(223,000)
	FY 07/08 Animal Shelter DIF, reimbursement to General Fund	(177,000)
	FY 08/09 Animal Shelter DIF, reimbursement to General Fund	(183,000)
	FY 09/10 Animal Shelter DIF, reimbursement to General Fund	(17,000)
		<u>0</u>
(2)	Developer reimbursed	

Capital Program:

Capital Improvement Plan, Grand Total	209,456,980	47,288,357	43,387,411	118,781,212	51,222,119	170,003,331
Other Projects, Grand Total	<u>22,833,856</u>	<u>11,794,892</u>	<u>2,792,454</u>	<u>8,246,510</u>	<u>1,905,985</u>	<u>10,152,495</u>
Capital Program, Grand Total	<u>232,290,836</u>	<u>59,083,249</u>	<u>46,179,865</u>	<u>127,027,722</u>	<u>53,128,104</u>	<u>180,155,826</u>