

CITY OF MORENO VALLEY

\$5,870,000

**COMMUNITY FACILITIES DISTRICT NO. 5
2007 SPECIAL TAX BONDS**

Riverside County, California

Dated: May 31, 2007

Base CUSIP⁺: 616865



**2016/17 ANNUAL CONTINUING DISCLOSURE
INFORMATION STATEMENT**

As of February 22, 2018

Also available at:



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* In its role as Disclosure Consultant and Dissemination Agent, Willdan Financial Services has not passed upon the accuracy, completeness or fairness of the statements contained herein.

** Acquired by Stifel, Nicolaus & Company, Inc. in January 2014.

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I. INTRODUCTION

Pursuant to an Official Statement dated May 17, 2007, the Community Facilities District No. 5 of the City of Moreno Valley (the "District") issued \$5,870,000 Community Facilities District No. 5 of the City of Moreno Valley 2007 Special Tax Bonds (the "Bonds"). Proceeds of the Bonds were used to construct and acquire various public improvements needed with respect to the proposed development within the District. In addition to financing the costs of constructing and acquiring certain public improvements, proceeds were also used to finance Eastern Municipal Water District (EMWD) fees imposed pursuant to EMWD fee programs for financing master planned capital facilities.

The City of Moreno Valley (the "City") is located approximately 66 miles east of Los Angeles and 100 miles north of San Diego, California. The City is approximately 51.5 square miles, located in the western portion of Riverside County (the "County"), surrounded by Riverside, Perris, March Air Reserve Base, Lake Perris and the Badlands. The District consists of approximately 64.4 gross acres of which approximately 33 are net taxable acres and is located at the southeast corner of the intersection of State Route 60 and Nason Street in the City and consists of the proposed Stoneridge Towne Center.

The Bonds are special limited tax obligations of the District and were issued as fully registered bonds secured by special taxes (the "Special Tax") levied on the taxable properties within the District. The Bonds are payable solely from the Special Taxes and from certain other assets pledged thereof under the Fiscal Agent Agreement pursuant to which such Bonds were issued. Neither the faith and credit nor the taxing power of the City, the County, the State of California or any political subdivision thereof, is pledged to the payment of the Bonds. Except for the Special Taxes, no other taxes are pledged to the payment of the Bonds. The Bonds are not general or special obligations of the City nor general obligations of the District, but are special obligations of the District payable exclusively from Special Taxes and amounts held under the Fiscal Agent Agreement, as more fully described in the Official Statement.

This Annual Continuing Disclosure Information Statement is being provided pursuant to a covenant made by the City for the benefit of the holders of the Bonds and includes the information specified in a Continuing Disclosure Agreement. For further information and a more complete description of the District, the City and the Bonds, reference is made to the Official Statement.

The information set forth herein has been furnished by the City and by other sources, which is believed to be accurate and reliable, but is not guaranteed as to accuracy or completeness. Statements contained in this Annual Continuing Disclosure Information Statement which involve estimates, forecasts, or other matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact. Further, the information and expressions of opinion contained herein are subject to change without notice and the delivery of this Annual Continuing Disclosure Information Statement will not, under any circumstances, create any implication that there has been no change in the affairs of the City, the District or any other parties described herein.

This Annual Continuing Disclosure Information Statement is of a factual nature without subjective assumptions, opinions, or views and may not be relied upon as advice or recommendation to purchase or sell any product or utilize any particular strategy relating to the issuance of municipal securities or purchase of financial products. Willdan Financial Services and its employees (collectively “Willdan”) do not recommend any actions and are not acting as an advisor to any municipal entity, board, officer, agent, employee or obligated person pursuant to Section 15B of the Exchange Act. Prior to acting on any information or material contained in this communication, you should discuss it with appropriate internal or external advisors and experts and only rely upon their advice.

A. SUMMARY OF BOND PROCEEDINGS

The following table shows a list of pertinent proceedings regarding the District and the Bonds.

Description of Proceedings

Document	Number	Date
Resolution Approving a Boundary Map	2005-78	September 13, 2005
Resolution of Intention to Establish the District	2005-79	September 13, 2005
Resolution Declaring the Necessity to Incur Bonded Indebtedness	2005-80	September 13, 2005
Resolution Forming and Establishing the District	2005-104	October 25, 2005
Ordinance Authorizing the Levy of a Special Tax	701	November 8, 2005
Resolution Authorizing the Issuance of Bonds	2007-51	May 8, 2007

Date of Bond Issue (Dated Date)	May 31, 2007
Date of Bond Maturity	September 1, 2037
Amount of Bond Issue	\$5,870,000
Bond Rating	Not Rated

Bond Principal

Maturity Date (September 1)	CUSIP**	Principal Amount	Maturity Date (September 1)	CUSIP**	Principal Amount
2009	616865 CV1	\$15,000	2017	616865 DD0	\$85,000
2010	616865 CW9	20,000	2018	616865 DE8	95,000
2011	616865 CX7	30,000	2019	616865 DF5	110,000
2012	616865 CY5	35,000	2020	616865 DG3	120,000
2013	616865 CZ2	45,000	2021	616865 DH1	135,000
2014	616865 DA6	55,000	2022	616865 DJ7	150,000
2015	616865 DB4	65,000	2027	616865 DK4	1,010,000
2016	616865 DC2	75,000	2037	616865 DL2	3,825,000

*Committee on Uniform Security Identification Procedures.

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II. REFERENCE TO PREVIOUSLY FILED INFORMATION

For historical information, reference is made to the Annual Continuing Disclosure Information Statements previously filed with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website ("EMMA").

III. BOND INFORMATION

A. PRINCIPAL OUTSTANDING

Issue	As of September 02, 2017
CFD No. 5 2007 Special Tax Bonds	\$5,445,000

For a complete principal payment schedule, please refer to Appendix A: Debt Service Schedule.

B. PREPAYMENTS

There have been no prepayments of the Special Tax obligation for any parcels within the District since March 23, 2017, the date of the last Annual Continuing Disclosure Information Statement.

C. FUND BALANCES

Fund	As of September 02, 2017
Improvement Fund	\$0
Acquisition and Construction Account	\$0
EMWD Account	\$0
Special Tax Fund	\$0
Surplus Account	\$0
Bond Fund	\$163,058
Interest Account	\$401
Principal Account	\$4
Special Tax Prepayment Account	\$0
Administration Expense Fund	\$1
Rebate Fund	0
Cost of Issuance Fund	0
Reserve Fund	\$547,094
Reserve Requirement	\$546,000

Note: The Reserve Requirement is satisfied by the Reserve Fund balance of \$547,094, a surplus of \$1,094.

IV. FINANCIAL INFORMATION

A. AUDITED FINANCIAL STATEMENTS

There will not be separate audited financial statements prepared for the District. The activities of the District are reported as a blended component unit within the City's audited financial statements.

The City's audited financial statements for the fiscal year ended June 30, 2017 have been filed with the EMMA and are hereby incorporated by reference into this Annual Continuing Disclosure Information Statement.

V. OPERATING INFORMATION

A. PUBLIC IMPROVEMENTS ACQUIRED

The table below summarizes the public improvements that have been acquired and paid from Bond proceeds.

Facilities/Fees	Acquired/Paid from Bond Proceeds
Street Improvements	
Nason Street	Yes
Eucalyptus Avenue	Yes
Fir Avenue	Yes
Dracaea Avenue	Yes
Traffic Signals	
Nason Street at Fir Avenue	Yes
Nason Street at Eucalyptus Avenue	Yes
Nason Street at Dracaea Avenue	Yes
Fir Avenue at Eucalyptus Avenue	Yes
Stoneridge Fir Entrance	Yes
Stoneridge Eucalyptus Entrance	Yes
EMWD Connection/Capacity Fees (Phase 1)	Yes

Note: In compliance with the Acquisition/Financing Agreement (AFA) and the Fiscal Agent Agreement, Bond proceeds have been used to pay for certain facilities and fees.

B. RATE AND METHOD OF APPORTIONMENT

There have been no changes to the Rate and Method of Apportionment of the Special Taxes approved or submitted to the qualified electors for approval, prior to the date of this Annual Continuing Disclosure Information Statement.

C. ASSESSED VALUATION

Assessor's Parcel Number	Property Owner	Development Status ⁽¹⁾	Taxable Acreage	Fiscal Year 2017/18 Assessed Land Value	Fiscal Year 2017/18 Assessed Structure Value	Fiscal Year 2017/18 Total Assessed Value	Fiscal Year 2017/18 Maximum Special Tax	Percentage of Maximum Tax	Bonded Indebtedness (Max Tax) ^(2,3)	Fiscal Year 2017/18 Applied Special Tax ⁽⁴⁾	Percentage of Applied Special Tax	Bonded Indebtedness (Special Tax) ^(3,5)
488-400-002	Weingarten Stoneridge	Developed	0.66	\$190,478	\$1,254,616	\$1,445,094	\$8,741	2.00%	\$108,933	\$8,741	2.00%	\$108,933
488-400-008	Washington Mutual Bank/Weingarten Stoneridge	Undeveloped	0.59	170,220	-	170,220	7,814	1.79%	97,379	6,537	1.79%	97,379
488-400-009	Weingarten Stoneridge	Developed	1.91	548,177	2,562,743	3,110,920	25,297	5.79%	315,246	25,297	5.79%	315,246
488-400-010	Weingarten Stoneridge	Developed	1.53	441,427	2,956,286	3,397,713	20,264	4.64%	252,527	20,264	4.64%	252,527
488-400-011	Weingarten Stoneridge	Developed	0.37	106,747	13,102	119,849	4,900	1.12%	61,068	4,900	1.12%	61,068
488-400-012	Weingarten Stoneridge	Developed	0.72	207,728	42,121	249,849	9,536	2.18%	118,836	9,536	2.18%	118,836
488-400-014	Weingarten Stoneridge	Developed	0.31	89,435	1,859,790	1,949,225	4,106	0.94%	51,165	4,106	0.94%	51,165
488-400-015	Weingarten Stoneridge	Developed	0.26	74,975	2,214,145	2,289,120	3,444	0.79%	42,913	3,444	0.79%	42,913
488-400-016	Stoneridge Fuels Co/Weingarten Stoneridge	Developed	1.36	971,435	2,770,803	3,742,238	18,012	4.12%	224,468	18,012	4.12%	224,468
488-400-017	J&R Hock Enterprises Inc/Weingarten Stoneridge	Developed	0.79	533,303	1,175,352	1,708,655	10,463	2.39%	130,390	10,463	2.39%	130,389
488-400-018	Weingarten Stoneridge	Developed	0.58	167,335	1,389,922	1,557,257	7,682	1.76%	95,729	7,682	1.76%	95,729
488-400-019	Weingarten Stoneridge	Developed	1.06	611,560	932,433	1,543,993	14,039	3.21%	174,953	14,039	3.21%	174,953
488-400-020	Weingarten Stoneridge	Developed	0.92	265,432	1,108,794	1,374,226	12,185	2.79%	151,846	12,185	2.79%	151,846
488-400-021	Weingarten Stoneridge	Developed	5.31	1,532,020	5,702,030	7,234,050	70,328	16.10%	876,416	70,328	16.10%	876,416
488-400-022	Weingarten Stoneridge	Undeveloped	0.78	225,038	46,802	271,840	10,331	2.36%	128,739	8,643	2.36%	128,739
488-400-023	Weingarten Stoneridge	Undeveloped	2.44	704,123	117,010	821,133	32,316	7.40%	402,722	27,036	7.40%	402,722
488-400-024	Weingarten Stoneridge	Undeveloped	1.43	412,575	100,160	512,735	18,939	4.33%	236,021	15,845	4.33%	236,022
488-400-025	Weingarten Stoneridge	Developed	0.52	150,024	878,871	1,028,895	6,887	1.58%	85,826	6,887	1.58%	85,826
488-400-026	Weingarten Stoneridge	Developed	1.89	545,292	2,823,586	3,368,878	25,032	5.73%	311,945	25,032	5.73%	311,944
488-400-027	Weingarten Stoneridge	Developed	0.06	17,306	9,356	26,662	795	0.18%	9,903	795	0.18%	9,903
488-400-028	Weingarten Stoneridge	Developed	1.87	539,520	3,194,362	3,733,882	24,767	5.67%	308,644	24,767	5.67%	308,644
488-400-040 ⁽⁷⁾	M R Sterling	Developed	4.89	1,684,326	1,277,000	2,961,326	64,765	14.82%	807,095	64,765	14.82%	807,095
488-400-041	Stoneridge Phase II Land	Undeveloped	0.88	103,639	-	103,639	11,655	2.67%	145,244	9,751	2.67%	145,244
488-400-042	Stoneridge Phase II Land	Undeveloped	0.93	58,486	-	58,486	12,317	2.82%	153,497	10,305	2.82%	153,497
488-400-043	Stoneridge Phase II Land	Undeveloped	0.93	110,050	-	110,050	12,317	2.82%	153,497	10,305	2.82%	153,497
Total ⁽⁶⁾			32.99	\$10,460,651	\$32,429,284	\$42,889,935	\$436,932	100.00%	\$5,445,000	\$419,663	100.00%	\$5,445,000

⁽¹⁾ For information on the lease terms for each tenant reference is made in the Developer's Continuing Disclosure Semi Annual Report, dated as of Septemeber 1,2017, filed on EMMA.

⁽²⁾ The Bonded Indebtedness is calculated based on the proration of each parcel's Maximum Special Tax multiplied by the Bonds outstanding. Bonds are not allocated to or secured by any particular parcel within the District.

⁽³⁾ The City has not issued any additional land secured debt for the parcels within the District.

⁽⁴⁾ Developed parcels are levied at 100% of the Maximum Special Tax then Undeveloped parcels are levied proportionally up to the Maximum Special Tax.

⁽⁵⁾ The Bonded Indebtedness (Special Tax) is calculated based on the proration of each parcel's Applied Special Tax multiplied by the Bonds outstanding. Bonds are not allocated to or secured by any particular parcel within the District.

⁽⁶⁾ Excludes parcels that are not subject to the special tax, 488-400-001 and 488-400-013 (owned by Target) and 488-400-003 (owned by Kohl's).

⁽⁷⁾ According to the County website, this property owner has paid the first installment of the fiscal year 2017/18 Special Tax. However, the City has not received the payment on behalf of the District. Second installment will be due April 10, 2018.

Source: Property Owner-Riverside County Property Tax Roll Information.

D. DEVELOPER CONTINUING DISCLOSURE

The Developer has entered into a Continuing Disclosure Agreement, which requires the filing of semi-annual disclosure reports with EMMA on or prior to March 1 and September 1 of each year. For further information on the Developer or the development, reference is hereby made to the Developer's Continuing Disclosure Reports filed with EMMA.

E. TAXABLE ACREAGE REDUCTION/DEVELOPMENT RESTRICTIONS

As of the date of this Annual Continuing Disclosure Information Statement, the City is not aware of any significant events that have occurred, which resulted in a reduction of the taxable acreage within the District.

An Interim Urgency Ordinance was adopted by the City Council on January 22, 2013, Ordinance No. 859 (the "Urgency Ordinance"). The Urgency Ordinance placed a temporary moratorium on the issuance of land use entitlements in four designated areas along the State Route 60 east corridor, one of which included the undeveloped parcels in Phase II of the District. Ordinance No. 859 was effective for a period of 45-days. Pursuant to Government Code 65858, the City Council adopted Ordinance No. 861 extending the initial moratorium by ten months and 15-days during its February 26, 2013 meeting.

A study entitled "SR-60 East Corridor Study" (the "Study"), prepared by Raimi & Associates, was presented to the City Council during its January 14, 2014 meeting. The Study outlined several options for proposed land uses in each of the four designated areas. The City Council opted to receive and file the Study and recognized that Ordinance No. 861 would expire on January 23, 2014.

F. DELINQUENCY SUMMARY

For fiscal year 2016/17, \$413,455.62 was levied and collected to cover the special tax requirement. There are no delinquencies in the payment of the District's Special Taxes prior to fiscal year 2017/18.

Fiscal Year	Amount Levied	Amount Delinquent ⁽¹⁾	Percent Delinquent
2007/08	\$198,306.00	\$0.00	0.00%
2008/09	344,701.00	0.00	0.00%
2009/10	362,123.50	0.00	0.00%
2010/11	376,004.64	0.00	0.00%
2011/12	384,248.58	0.00	0.00%
2012/13	388,022.38	0.00	0.00%
2013/14	393,684.44	0.00	0.00%
2014/15	398,468.02	0.00	0.00%
2015/16	405,862.42	0.00	0.00%
2016/17	413,455.62	0.00	0.00%
2017/18 ⁽²⁾	419,662.50	0.00 ⁽³⁾	0.00%

⁽¹⁾ Amount delinquent as of June 30 of each respective fiscal year.

⁽²⁾ For detailed parcel information, see table C. ASSESSED VALUATION in Section V above.

⁽³⁾ Although the City has not yet received payment on behalf of the District for the 1st installment for APN 488-400-040, the County's website shows the payment has been made. Notwithstanding, of the total amount due (\$209,831.25) as of December 11, 2017, \$209,831.25 was paid according to the County website, representing a mid-year delinquency rate of 0.00% for the District.

Source: Riverside County Tax Collector.

G. FORECLOSURE ACTIONS

No foreclosure actions or sales for prior years are pending in the District. In the event of any delinquency in the payment of any Special Tax or receipt by the City of Special Tax in an amount that is less than the Special Tax due, the City has covenanted that within sixty days after each interest payment date it will commence foreclosure proceedings.

H. CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

The California Debt and Investment Advisory Commission (CDIAC) Report for fiscal year 2016/17 is attached under Appendix C of this Annual Continuing Disclosure Information Statement.

VI. OCCURRENCE OF LISTED EVENTS

As amended, the Continuing Disclosure Covenants outline the Occurrence of Listed Events that must be reported in not more than ten (10) business days after the occurrence of the event, ***irrespective of any determination as to whether such event may or may not be deemed material.*** The City has no knowledge that any of the events listed below have occurred or have not been previously reported during the fiscal year ended June 30, 2017.

1. Principal and interest payment delinquencies on the Bonds.
2. Unscheduled draws on debt service reserves reflecting financial difficulties.
3. Unscheduled draws on credit enhancements reflecting financial difficulties.
4. Substitution of credit or liquidity providers, or their failure to perform.
5. Adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds.
6. Defeasances.
7. Tender offers.
8. Bankruptcy, insolvency, receivership or similar proceedings pertaining to the City.
9. Ratings changes.

As amended, the Continuing Disclosure Covenants outline the Occurrence of Listed Events that must be reported in not more than ten (10) business days after the occurrence of the event, ***if deemed material.*** The City has no knowledge that any of the events listed below have occurred or have not been previously reported during the fiscal year ended June 30, 2017.

10. Mergers, consolidations, acquisitions, the sale of all or substantially all of the assets of the City or the dissolution of the City.
11. Appointment of a successor or additional Trustee or the change of the name of the Trustee or any successor or additional Trustee.
12. Non-payment related defaults.
13. Modifications to the rights of Holders.
14. Optional, contingent or unscheduled bond calls, prepayment or redemptions other than defeasances.
15. Release, substitution or sale of property securing repayment of the Bonds.

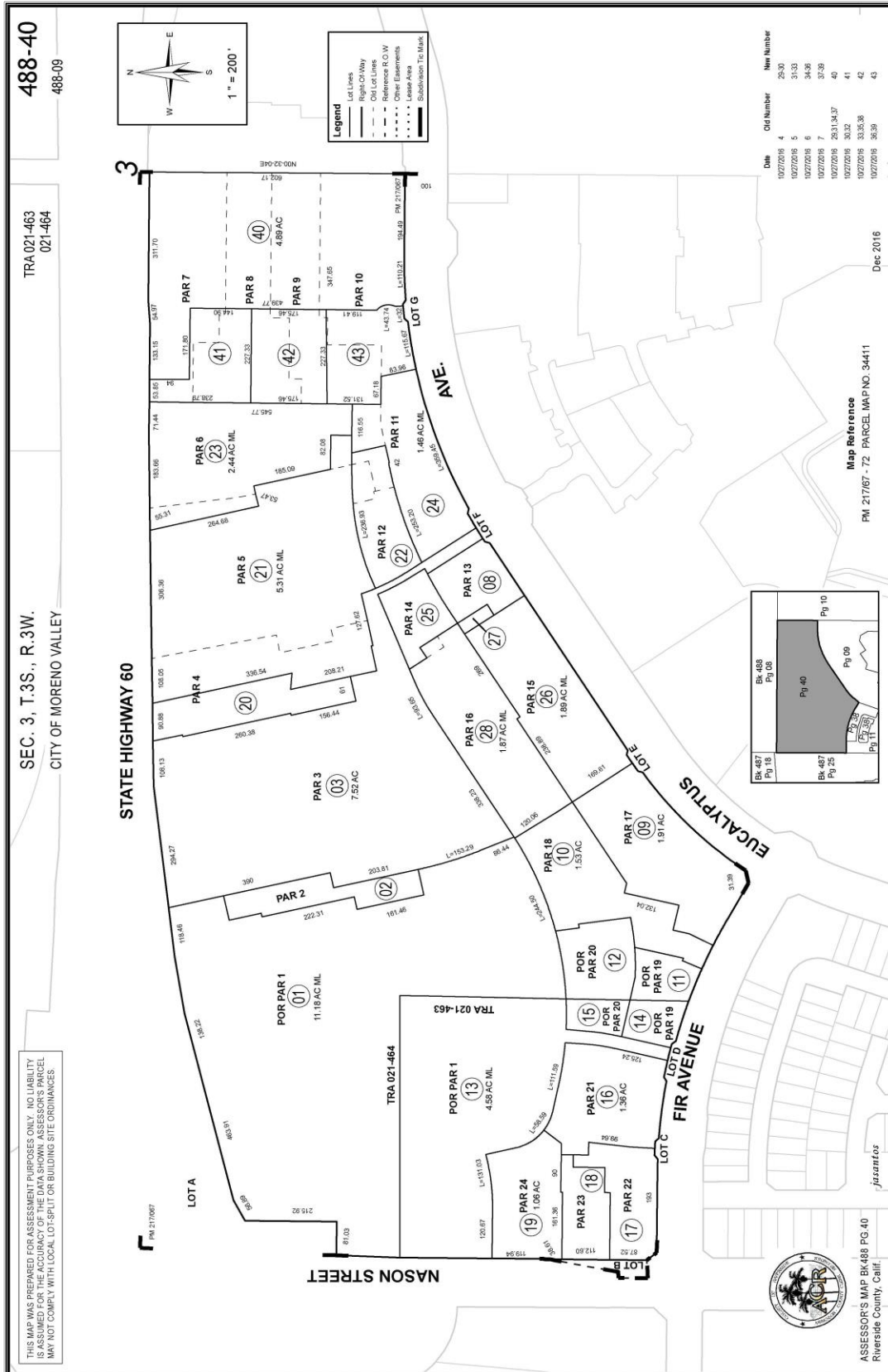
VII. Appendix A: Debt Service Schedule

CITY OF MORENO VALLEY COMMUNITY FACILITIES DISTRICT NO. 5 2007 SPECIAL TAX BONDS

Dated Date	31-May-07	Last Maturity	1-Sep-37
Issue Date	31-May-07	First Coupon	1-Sep-07
First Maturity	1-Sep-09		

Date	Principal Due	Interest Rate	Interest Due	Total Debt Service	Annual Debt Service	Principal Remaining
1-Sep-07			\$72,954.83	\$72,954.83	\$72,954.83	\$5,870,000.00
1-Mar-08			144,306.25	144,306.25		5,870,000.00
1-Sep-08			144,306.25	144,306.25	288,612.50	5,870,000.00
1-Mar-09			144,306.25	144,306.25		5,870,000.00
1-Sep-09	\$15,000.00	4.000%	144,306.25	159,306.25	303,612.50	5,855,000.00
1-Mar-10			144,006.25	144,006.25		5,855,000.00
1-Sep-10	20,000.00	4.000%	144,006.25	164,006.25	308,012.50	5,835,000.00
1-Mar-11			143,606.25	143,606.25		5,835,000.00
1-Sep-11	30,000.00	4.000%	143,606.25	173,606.25	317,212.50	5,805,000.00
1-Mar-12			143,006.25	143,006.25		5,805,000.00
1-Sep-12	35,000.00	4.100%	143,006.25	178,006.25	321,012.50	5,770,000.00
1-Mar-13			142,288.75	142,288.75		5,770,000.00
1-Sep-13	45,000.00	4.200%	142,288.75	187,288.75	329,577.50	5,725,000.00
1-Mar-14			141,343.75	141,343.75		5,725,000.00
1-Sep-14	55,000.00	4.300%	141,343.75	196,343.75	337,687.50	5,670,000.00
1-Mar-15			140,161.25	140,161.25		5,670,000.00
1-Sep-15	65,000.00	4.400%	140,161.25	205,161.25	345,322.50	5,605,000.00
1-Mar-16			138,731.25	138,731.25		5,605,000.00
1-Sep-16	75,000.00	4.500%	138,731.25	213,731.25	352,462.50	5,530,000.00
1-Mar-17			137,043.75	137,043.75		5,530,000.00
1-Sep-17	85,000.00	4.500%	137,043.75	222,043.75	359,087.50	5,445,000.00
1-Mar-18			135,131.25	135,131.25		5,445,000.00
1-Sep-18	95,000.00	4.500%	135,131.25	230,131.25	365,262.50	5,350,000.00
1-Mar-19			132,993.75	132,993.75		5,350,000.00
1-Sep-19	110,000.00	4.600%	132,993.75	242,993.75	375,987.50	5,240,000.00
1-Mar-20			130,463.75	130,463.75		5,240,000.00
1-Sep-20	120,000.00	4.700%	130,463.75	250,463.75	380,927.50	5,120,000.00
1-Mar-21			127,643.75	127,643.75		5,120,000.00
1-Sep-21	135,000.00	4.750%	127,643.75	262,643.75	390,287.50	4,985,000.00
1-Mar-22			124,437.50	124,437.50		4,985,000.00
1-Sep-22	150,000.00	4.750%	124,437.50	274,437.50	398,875.00	4,835,000.00
1-Mar-23			120,875.00	120,875.00		4,835,000.00
1-Sep-23	165,000.00	5.000%	120,875.00	285,875.00	406,750.00	4,670,000.00
1-Mar-24			116,750.00	116,750.00		4,670,000.00
1-Sep-24	185,000.00	5.000%	116,750.00	301,750.00	418,500.00	4,485,000.00
1-Mar-25			112,125.00	112,125.00		4,485,000.00
1-Sep-25	200,000.00	5.000%	112,125.00	312,125.00	424,250.00	4,285,000.00
1-Mar-26			107,125.00	107,125.00		4,285,000.00
1-Sep-26	220,000.00	5.000%	107,125.00	327,125.00	434,250.00	4,065,000.00
1-Mar-27			101,625.00	101,625.00		4,065,000.00
1-Sep-27	240,000.00	5.000%	101,625.00	341,625.00	443,250.00	3,825,000.00
1-Mar-28			95,625.00	95,625.00		3,825,000.00
1-Sep-28	265,000.00	5.000%	95,625.00	360,625.00	456,250.00	3,560,000.00
1-Mar-29			89,000.00	89,000.00		3,560,000.00
1-Sep-29	285,000.00	5.000%	89,000.00	374,000.00	463,000.00	3,275,000.00
1-Mar-30			81,875.00	81,875.00		3,275,000.00
1-Sep-30	310,000.00	5.000%	81,875.00	391,875.00	473,750.00	2,965,000.00
1-Mar-31			74,125.00	74,125.00		2,965,000.00
1-Sep-31	335,000.00	5.000%	74,125.00	409,125.00	483,250.00	2,630,000.00
1-Mar-32			65,750.00	65,750.00		2,630,000.00
1-Sep-32	360,000.00	5.000%	65,750.00	425,750.00	491,500.00	2,270,000.00
1-Mar-33			56,750.00	56,750.00		2,270,000.00
1-Sep-33	390,000.00	5.000%	56,750.00	446,750.00	503,500.00	1,880,000.00
1-Mar-34			47,000.00	47,000.00		1,880,000.00
1-Sep-34	420,000.00	5.000%	47,000.00	467,000.00	514,000.00	1,460,000.00
1-Mar-35			36,500.00	36,500.00		1,460,000.00
1-Sep-35	455,000.00	5.000%	36,500.00	491,500.00	528,000.00	1,005,000.00
1-Mar-36			25,125.00	25,125.00		1,005,000.00
1-Sep-36	485,000.00	5.000%	25,125.00	510,125.00	535,250.00	520,000.00
1-Mar-37			13,000.00	13,000.00		520,000.00
1-Sep-37	520,000.00	5.000%	13,000.00	533,000.00	546,000.00	0.00
Total	\$5,870,000.00		\$6,498,394.83	\$12,368,394.83	\$12,368,394.83	

VIII. Appendix B: Assessor's Parcel Map



IX. Appendix C: CDIAC

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STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Friday, September 29, 2017
8:29:49AM
CDIAC #: 2007-0746

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Moreno Valley CFD No 5

B. Project Name Stoneridge

C. Name/ Title/ Series of Bond Issue 2007 Special Tax Bonds

D. Date of Bond Issue 5/31/2007

E. Original Principal Amount of Bonds \$5,870,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$546,000.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2017

A. Principal Amount of Bonds Outstanding \$5,530,000.00

B. Bond Reserve Fund \$547,093.90

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/5/2017

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$42,889,935.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$436,931.54

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2017

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

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For Office Use Only Fiscal Year _____
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VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Candace Cassel
Title Special Districts Division Manager
Firm/ Agency Moreno Valley CFD No 5
Address 14177 Frederick St PO Box 88005
City/ State/ Zip Moreno Valley, CA 92552-0805
Phone Number (951) 413-3480 Date of Report 9/29/2017
E-Mail specialdistricts@moval.org

IX. ADDITIONAL COMMENTS: