

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Moreno Valley
Name of County: Riverside

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|--|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | | |
| A Sources (B+C+D): | | \$ - |
| B Bond Proceeds Funding (ROPS Detail) | | - |
| C Reserve Balance Funding (ROPS Detail) | | - |
| D Other Funding (ROPS Detail) | | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | | \$ 4,219,015 |
| F Non-Administrative Costs (ROPS Detail) | | 4,094,015 |
| G Administrative Costs (ROPS Detail) | | 125,000 |
| H Current Period Enforceable Obligations (A+E): | | \$ 4,219,015 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|--|---------------------|
| I Enforceable Obligations funded with RPTTF (E): | | 4,219,015 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | | (79,709) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | | \$ 4,139,306 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|--|------------------|
| L Enforceable Obligations funded with RPTTF (E): | | 4,219,015 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | | 4,219,015 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| | |
| Name | Title |
| /s/ | |
| | |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|--|--|-----------------------------------|-------------------------------------|--|---|---------------|--------------------------------------|---------|---|-----------------|-------------|--------------|------------|-----------------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| | | | | | | | | \$ 117,112,742 | | \$ - | \$ - | \$ - | \$ 4,094,015 | \$ 125,000 | \$ 4,219,015 |
| 1 | 2007 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 11/29/2007 | 8/1/2038 | Wells Fargo Bank | Debt service payments for bonds | Original Area | 74,900,254 | N | | | | 1,008,117 | | 1,008,117 |
| 2 | 2007 Special Tax Refunding Bonds - Towngate 87-1 | Bonds Issued On or Before 12/31/10 | 11/29/2007 | 12/1/2021 | Wells Fargo Bank | Debt service payments for bonds issued to finance the acquisition of public facilities | Original Area | 7,770,867 | N | | | | 593,119 | | 593,119 |
| 3 | Improvement Area No. 1 Special Tax Refunding Bonds | Bonds Issued On or Before 12/31/10 | 11/29/2007 | 10/1/2023 | Wells Fargo Bank | Debt service payments for bonds issued to finance the construction of public facilities | Original Area | 2,317,802 | N | | | | 138,948 | | 138,948 |
| 5 | 2011 Refunding of 97 LRB Bonds | Revenue Bonds Issued After 12/31/10 | 1/1/2011 | 11/1/2022 | Bank of America | Debt service payments for bonds issued to finance the construction of a public facility | Original Area | 1,200,000 | N | | | | 150,000 | | 150,000 |
| 6 | 2005 Lease Revenue Bonds | Revenue Bonds Issued On or Before 12/31/10 | 6/1/2005 | 11/1/2035 | Wells Fargo Bank | Debt service payments for bonds issued to finance Sunnymead Blvd project | Original Area | | N | | | | | | - |
| 7 | On-going Housing Monitoring Requirements | Project Management Costs | 1/1/2014 | 6/30/2014 | City of Moreno Valley/Successor Agency | Costs to perform the recertification and monitoring of housing units | Original Area | 25,000 | N | | | | 25,000 | | 25,000 |
| 8 | Contract for Legal Services | Admin Costs | 1/1/2014 | 6/30/2014 | Stradling, Yocca, Carlson & Rauth | Legal services - General | Original Area | | N | | | | | | - |
| 9 | Contract for Legal Services | Admin Costs | 1/1/2014 | 6/30/2014 | Kronick Moskovitz Tiedemann & Girard | Legal services - Oversight Board Legal Counsel | Original Area | | N | | | | | | - |
| 10 | Contract for Abatement of Properties | Property Maintenance | 7/1/2009 | 7/30/2014 | Fire Prevention/Inland Empire Property Service, Inc. | Nuisance/weed abatement of Agency owned properties | Original Area | 3,000 | N | | | | 3,000 | | 3,000 |
| 11 | Contract for Audit Services | Admin Costs | 2/10/2011 | 1/1/2014 | Lance Soll & Iunghard, LLP or Approved Audit Firm | Preparation of Annual Audit | Original Area | | N | | | | | | - |
| 12 | Contract for Special Tax Reporting | Admin Costs | 1/1/2011 | 1/1/2014 | Willdan/Staff Administration | Preparation of Continuing Disclosure Report | Original Area | | N | | | | | | - |
| 13 | CalPERS Retirement Liability | Unfunded Liabilities | 7/1/2012 | 7/1/2031 | The California Public Employees' Retirement System (CalPERS) | Unfunded PERS Retirement Liability Acct | Original Area | 558,427 | N | | | | | | - |
| 14 | Retiree Medical Trust (CERBT) | Unfunded Liabilities | 7/1/2012 | 7/1/2031 | California Employers' Retiree Medical Trust(CERBT)/CalPERS | Unfunded Retiree Medical Trust Acct | Original Area | 179,835 | N | | | | | | - |
| 15 | Agency Loans #1 & #2 | City/County Loans On or Before 6/27/11 | 1/23/2007 | 6/30/2028 | City of Moreno Valley | City/Agency Loan Agreement | Original Area | | N | | | | | | - |
| 16 | Price Club Acquisition Note | Third-Party Loans | 5/7/1992 | 5/7/2015 | The Price Family Charitable Fund | Participation Agreement | Original Area | 439,469 | N | | | | 301,106 | | 301,106 |
| 17 | Towngate Acquisition Note | City/County Loans On or Before 6/27/11 | 5/3/2004 | 6/30/2044 | City of Moreno Valley | Participation Agreement | Original Area | 16,493,088 | N | | | | 1,124,725 | | 1,124,725 |
| 19 | Robertson's Ready Mix, Inc. OPA | OPA/DDA/Construction | 9/26/2006 | 9/30/2028 | Robertson's Ready Mix, Inc. | Owner Participation Agreement | Original Area | 4,000,000 | N | | | | 150,000 | | 150,000 |
| 24 | Payroll Costs/Operating Costs | Admin Costs | 1/1/2015 | 6/30/2015 | City of Moreno Valley/Employees | Successor Agency's Payroll & Operating Costs | Original Area | 125,000 | N | | | | | 125,000 | 125,000 |
| 83 | Public Works Agreement | City/County Loans After 6/27/11 | 9/25/2013 | 7/30/2029 | City of Moreno Valley | Public Works Agreement | Original Area | 9,100,000 | N | | | | 600,000 | | 600,000 |
| 84 | Agency Loan | City/County Loans On or Before 6/27/11 | 1/23/2007 | 12/31/2014 | City of Moreno Valley | City/Agency Loan Agreement | Original Area | | Y | | | | | | - |
| 85 | Unfunded Accrued Leaves Liability | Unfunded Liabilities | 7/1/2014 | 12/31/2014 | City of Moreno Valley | Unfunded accrued leaves for Successor Agency's employees | Original Area | | Y | | | | | | - |
| 86 | Housing Entity Administrative Cost Allowance per AB 471Project | Housing Entity Admin Cost | 7/1/2014 | 6/30/2018 | Moreno Valley Housing Authority | Housing entity administrative cost allowance per AB 471 | Original Area | | N | | | | | | - |
| 87 | | | | | | | | | N | | | | | | - |
| 88 | | | | | | | | | N | | | | | | - |
| 89 | | | | | | | | | N | | | | | | - |

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

| A | B | C | D | E | F | G | H | I | |
|---|--|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|---|--|
| Cash Balance Information by ROPS Period | | Fund Sources | | | | | | Comments | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | | |
| ROPS 13-14B Actuals (01/01/14 - 06/30/14) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/14) | | | | - | 56,835 | (123,364) | | |
| 2 | Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | | | | 2,254,284 | 5,089 | 1,796,426 | Column G - Interest Income | |
| 3 | Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | | | | 1,012,142 | | 1,746,306 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B | | | | | | | | |
| 5 | ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S | No entry required | | | | | | 79,709 | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | - | - | - | 1,242,142 | 61,924 | (152,953) | | |
| ROPS 14-15A Estimate (07/01/14 - 12/31/14) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | - | - | - | 1,242,142 | 61,924 | (73,244) | | |
| 8 | Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 | | | | | | 2,254,377 | | |
| 9 | Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14) | | | | 1,242,142 | | 2,254,377 | (Column F - 2007 TABS Debt for August 2014) | |
| 10 | Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A | | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | - | - | - | - | 61,924 | (73,244) | | |

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | |
|--------|--|------------------------|--------|-----------------|--------|-------------|--------|--------------------|---|--------------------------------------|--------------|--|------------|---|--------------------------------------|-----------|---|----------------------|--|-------------|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) | SA Comments |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | | Admin | | | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lesser of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | Net Difference (M+R) | | |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,011,799 | \$ 4,011,799 | \$ 4,011,799 | \$ 3,932,090 | \$ 79,709 | \$ 68,500 | \$ 68,500 | \$ 68,500 | \$ 68,500 | \$ - | \$ 79,709 | | |
| 1 | 2007 Tax Allocation Bonds | - | - | - | - | - | - | 2,254,284 | 2,254,284 | 2,254,284 | 2,254,284 | - | - | - | - | - | - | - | - | - |
| 2 | 2007 Special Tax | - | - | - | - | - | - | 591,174 | 591,174 | 591,174 | 591,173 | 1 | - | - | - | - | - | - | - | - |
| 3 | Improvement Area No. 1 Special Tax Refunding Bonds | - | - | - | - | - | - | 138,591 | 138,591 | 138,591 | 138,590 | 1 | - | - | - | - | - | - | - | - |
| 4 | CFD No. 3 - Auto Mall Refinance | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | 2011 Refunding of 97 LRB Bonds | - | - | - | - | - | - | 75,000 | 75,000 | 75,000 | 75,000 | - | - | - | - | - | - | - | - | - |
| 6 | 2005 Lease Revenue Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | On-going Housing Monitoring Requirements | - | - | - | - | - | - | 20,000 | 20,000 | 20,000 | 20,000 | - | - | - | - | - | - | - | - | - |
| 8 | Contract for Legal Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Contract for Legal Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Contract for Abatement of Properties | - | - | - | - | - | - | 3,750 | 3,750 | 3,750 | 354 | 3,396 | - | - | - | - | - | - | - | 3,396 |
| 11 | Contract for Audit Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 | Contract for Special Tax Reporting | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | CalPERS Retirement Liability | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Retiree Medical Trust (CERBT) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Agency Loans #1 & #2 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Price Club Acquisition Note | - | - | - | - | - | - | 350,000 | 350,000 | 350,000 | 285,887 | 64,113 | - | - | - | - | - | - | - | 64,113 |
| 17 | Towngate Acquisition Note | - | - | - | - | - | - | 370,000 | 370,000 | 370,000 | 359,502 | 10,498 | - | - | - | - | - | - | - | 10,498 |
| 18 | Moss Bros. Autogroup Participation Agreement | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | Robertson's Ready Mix, Inc. OPA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | Hemlock Family Apartments | - | - | - | - | - | - | 57,000 | 57,000 | 57,000 | 57,000 | - | - | - | - | - | - | - | - | - |
| 21 | Rancho Dorado Apts - South (Second Phase) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Rancho Dorado Apts - South (Second Phase) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | Rancho Dorado Apts - South (Second Phase) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | Payroll Costs/Operating Costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | Sunnymead Blvd. CIP 79221 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | Sunnymead Blvd. CIP 79221 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | Sunnymead Blvd. CIP 79221 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 28 | Sunnymead Blvd. CIP 79221 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 29 | Sunnymead Blvd. CIP 79221 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 30 | Storm Drain/Day Street to Cottonwood CIP 79222 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | |
|--------|--|------------------------|--------|-----------------|--------|-------------|--------|--------------------|---|--------------------------------------|--------------|--|------------|---|--------------------------------------|-----------|---|----------------------|--|-------------|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) | SA Comments |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | | Admin | | | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lesser of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | Net Difference (M+R) | | |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,011,799 | \$ 4,011,799 | \$ 4,011,799 | \$ 3,932,090 | \$ 79,709 | \$ 68,500 | \$ 68,500 | \$ 68,500 | \$ 68,500 | \$ - | \$ 79,709 | | |
| 31 | Storm Drain/Day Street to Cottonwood CIP 79222 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 32 | Day Street/Alessandro Blvd to Cottonwood CIP 79724 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 33 | Day Street/Alessandro Blvd to Cottonwood CIP 79724 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 34 | Day Street/Alessandro Blvd to Cottonwood CIP 79724 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 35 | Day Street/Alessandro Blvd to Cottonwood CIP 79724 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 36 | Day Street/Alessandro Blvd to Cottonwood CIP 79724 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 37 | Day Street/Alessandro Blvd to Cottonwood CIP 79724 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 38 | Auto Mall Street Upgrades CIP 79725 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 39 | Auto Mall Street Upgrades CIP 79725 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 40 | Auto Mall Street Upgrades CIP 79725 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 41 | Auto Mall Street Upgrades CIP 79725 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 42 | Auto Mall Street Upgrades CIP 79725 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 43 | Indian Basin, Appurtenant CIP 79726 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 44 | Indian Basin, Appurtenant CIP 79726 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 45 | Ironwood Ave-Day St/Barclay Dr CIP 79727 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 46 | Ironwood Ave-Day St/Barclay Dr CIP 79727 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 47 | Ironwood Ave-Day St/Barclay Dr CIP 79727 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 48 | Ironwood Ave-Day St/Barclay Dr CIP 79727 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 49 | Ironwood Ave-Day St/Barclay Dr CIP 79727 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 50 | Ironwood Ave-Day St/Barclay Dr CIP 79727 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 51 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 52 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 53 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | | |
|--------|--|------------------------|--------|-----------------|--------|-------------|--------|--------------------|---|--------------------------------------|--------------|--|------------|---|--------------------------------------|-----------|---|----------------------|--|-------------|---|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) | SA Comments | |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | | Admin | | | | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lesser of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | Net Difference (M+R) | | | |
| | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,011,799 | \$ 4,011,799 | \$ 4,011,799 | \$ 3,932,090 | \$ 79,709 | \$ 68,500 | \$ 68,500 | \$ 68,500 | \$ 68,500 | \$ - | \$ 79,709 | | | |
| 54 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 55 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | Nason/SR-60 Bridge CIP 79718 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 69 | Oversight Board Legal Counsel | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 70 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 71 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 72 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 73 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 74 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 75 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 76 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 77 | Moreno Beach Ramps - Phase 1 CIP 79731 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Towngate Acquisition Notes Payment Schedule

RESTRUCTURED

*Restructured Debt Payment Schedule using LAIF rate

Original Debt \$ 13,000,000

| | Date | Principal | New Interest Rate | Interest Accrued | Payment Due | Principal & Interest Balance |
|----|-----------------------------|----------------------|-------------------|----------------------|----------------------|------------------------------|
| | As of 7/1/2014 | 13,000,000.00 | | 3,376,066.42 | | 16,376,066.42 |
| | | | 4.9% | 318,500.00 | 320,000.00 | 16,374,566.42 |
| 1 | ROPS 14-15B Jan - June 2015 | | 4.9% | 318,500.00 | 1,124,725.00 | 15,568,341.42 |
| 2 | ROPS 15-16A July - Dec 2015 | | 4.9% | 318,500.00 | 700,000.00 | 15,186,841.42 |
| 3 | ROPS 15-16B Jan - June 2016 | | 4.9% | 318,500.00 | 700,000.00 | 14,805,341.42 |
| 4 | ROPS 16-17A July - Dec 2016 | | 4.9% | 318,500.00 | 700,000.00 | 14,423,841.42 |
| 5 | ROPS 16-17B Jan - June 2017 | | 4.9% | 318,500.00 | 700,000.00 | 14,042,341.42 |
| 6 | ROPS 17-18A July - Dec 2017 | | 4.9% | 318,500.00 | 700,000.00 | 13,660,841.42 |
| 7 | ROPS 17-18B Jan - June 2018 | | 4.9% | 318,500.00 | 700,000.00 | 13,279,341.42 |
| 8 | ROPS 18-19A July - Dec 2018 | | 4.9% | 318,500.00 | 700,000.00 | 12,897,841.42 |
| 9 | ROPS 18-19B Jan - June 2019 | | 4.9% | 318,500.00 | 700,000.00 | 12,516,341.42 |
| 10 | ROPS 19-20A July - Dec 2019 | | 4.9% | 318,500.00 | 700,000.00 | 12,134,841.42 |
| 11 | ROPS 19-20B Jan - June 2020 | | 4.9% | 318,500.00 | 700,000.00 | 11,753,341.42 |
| 12 | ROPS 20-21A July - Dec 2020 | | 4.9% | 318,500.00 | 700,000.00 | 11,371,841.42 |
| 13 | ROPS 20-21B Jan - June 2021 | | 4.9% | 318,500.00 | 700,000.00 | 10,990,341.42 |
| 14 | ROPS 21-22A July - Dec 2021 | | 4.9% | 318,500.00 | 700,000.00 | 10,608,841.42 |
| 15 | ROPS 21-22B Jan - June 2022 | | 4.9% | 318,500.00 | 700,000.00 | 10,227,341.42 |
| 16 | ROPS 22-23A July - Dec 2022 | | 4.9% | 318,500.00 | 700,000.00 | 9,845,841.42 |
| 17 | ROPS 22-23B Jan - June 2023 | | 4.9% | 318,500.00 | 700,000.00 | 9,464,341.42 |
| 18 | ROPS 23-24A July - Dec 2023 | | 4.9% | 318,500.00 | 700,000.00 | 9,082,841.42 |
| 19 | ROPS 23-24B Jan - June 2024 | | 4.9% | 318,500.00 | 700,000.00 | 8,701,341.42 |
| 20 | ROPS 24-25A July - Dec 2024 | | 4.9% | 318,500.00 | 700,000.00 | 8,319,841.42 |
| 21 | ROPS 24-25B Jan - June 2025 | | 4.9% | 318,500.00 | 700,000.00 | 7,938,341.42 |
| 22 | ROPS 25-26A July - Dec 2025 | | 4.9% | 318,500.00 | 700,000.00 | 7,556,841.42 |
| 23 | ROPS 25-26B Jan - June 2026 | | 4.9% | 318,500.00 | 700,000.00 | 7,175,341.42 |
| 24 | ROPS 26-27A July - Dec 2026 | | 4.9% | 318,500.00 | 700,000.00 | 6,793,841.42 |
| 25 | ROPS 26-27B Jan - June 2027 | | 4.9% | 318,500.00 | 700,000.00 | 6,412,341.42 |
| 26 | ROPS 27-28A July - Dec 2027 | | 4.9% | 318,500.00 | 700,000.00 | 6,030,841.42 |
| 27 | ROPS 27-28B Jan - June 2028 | | 4.9% | 318,500.00 | 700,000.00 | 5,649,341.42 |
| 28 | ROPS 28-29A July - Dec 2028 | | 4.9% | 318,500.00 | 700,000.00 | 5,267,841.42 |
| 29 | ROPS 28-29B Jan - June 2029 | | 4.9% | 318,500.00 | 700,000.00 | 4,886,341.42 |
| 30 | ROPS 29-30A July - Dec 2029 | | 4.9% | 318,500.00 | 700,000.00 | 4,504,841.42 |
| 31 | ROPS 29-30B Jan - June 2030 | | 4.9% | 318,500.00 | 700,000.00 | 4,123,341.42 |
| 32 | ROPS 30-31A July - Dec 2030 | | 4.9% | 318,500.00 | 700,000.00 | 3,741,841.42 |
| 33 | ROPS 30-31B Jan - June 2031 | | 4.9% | 318,500.00 | 700,000.00 | 3,360,341.42 |
| 34 | ROPS 31-32A July - Dec 2031 | | 4.9% | 318,500.00 | 700,000.00 | 2,978,841.42 |
| 35 | ROPS 31-32B Jan - June 2032 | | 4.9% | 318,500.00 | 700,000.00 | 2,597,341.42 |
| 36 | ROPS 32-33A July - Dec 2032 | | 4.9% | 318,500.00 | 700,000.00 | 2,215,841.42 |
| 37 | ROPS 32-33B Jan - June 2033 | | 4.9% | 318,500.00 | 700,000.00 | 1,834,341.42 |
| 38 | ROPS 33-34A July - Dec 2033 | | 4.9% | 318,500.00 | 700,000.00 | 1,452,841.42 |
| 39 | ROPS 33-34B Jan - June 2034 | | 4.9% | 318,500.00 | 700,000.00 | 1,071,341.42 |
| 40 | ROPS 34-35A July - Dec 2034 | | 4.9% | 318,500.00 | 700,000.00 | 689,841.42 |
| 41 | ROPS 34-35B Jan - June 2035 | | 4.9% | 318,500.00 | 700,000.00 | 308,341.42 |
| 42 | ROPS 35-36A July - Dec 2035 | | 4.9% | 318,500.00 | 626,841.42 | - |
| | Total | 13,000,000.00 | | 17,071,566.42 | 30,071,566.42 | |

Towngate Acquisition Notes Payment Schedule

ORIGINAL

***Original Debt Payment Schedule @ 7.25% interest rate**

Original Debt \$ **13,000,000**

| | Date | Principal | Original Interest Rate | Interest Accrued | Payment Due | P & I Balance |
|----------------|-----------------|----------------------|------------------------|----------------------|----------------------|---------------|
| | As of 7/1/2014 | 13,000,000.00 | | 3,376,066.42 | | 16,376,066.42 |
| ROPS 14-15A | | | 7.25% | 471,250.00 | 320,000.00 | 16,527,316.42 |
| 1 ROPS 14-15B | Jan - June 2015 | | 7.25% | 471,250.00 | 325,000.00 | 16,673,566.42 |
| 2 ROPS 15-16A | July - Dec 2015 | | 7.25% | 471,250.00 | 325,000.00 | 16,819,816.42 |
| 3 ROPS 15-16B | Jan - June 2016 | | 7.25% | 471,250.00 | 325,000.00 | 16,966,066.42 |
| 4 ROPS 16-17A | July - Dec 2016 | | 7.25% | 471,250.00 | 325,000.00 | 17,112,316.42 |
| 5 ROPS 16-17B | Jan - June 2017 | | 7.25% | 471,250.00 | 325,000.00 | 17,258,566.42 |
| 6 ROPS 17-18A | July - Dec 2017 | | 7.25% | 471,250.00 | 325,000.00 | 17,404,816.42 |
| 7 ROPS 17-18B | Jan - June 2018 | | 7.25% | 471,250.00 | 325,000.00 | 17,551,066.42 |
| 8 ROPS 18-19A | July - Dec 2018 | | 7.25% | 471,250.00 | 325,000.00 | 17,697,316.42 |
| 9 ROPS 18-19B | Jan - June 2019 | | 7.25% | 471,250.00 | 325,000.00 | 17,843,566.42 |
| 10 ROPS 19-20A | July - Dec 2019 | | 7.25% | 471,250.00 | 325,000.00 | 17,989,816.42 |
| 11 ROPS 19-20B | Jan - June 2020 | | 7.25% | 471,250.00 | 325,000.00 | 18,136,066.42 |
| 12 ROPS 20-21A | July - Dec 2020 | | 7.25% | 471,250.00 | 325,000.00 | 18,282,316.42 |
| 13 ROPS 20-21B | Jan - June 2021 | | 7.25% | 471,250.00 | 325,000.00 | 18,428,566.42 |
| 14 ROPS 21-22A | July - Dec 2021 | | 7.25% | 471,250.00 | 325,000.00 | 18,574,816.42 |
| 15 ROPS 21-22B | Jan - June 2022 | | 7.25% | 471,250.00 | 325,000.00 | 18,721,066.42 |
| 16 ROPS 22-23A | July - Dec 2022 | | 7.25% | 471,250.00 | 325,000.00 | 18,867,316.42 |
| 17 ROPS 22-23B | Jan - June 2023 | | 7.25% | 471,250.00 | 325,000.00 | 19,013,566.42 |
| 18 ROPS 23-24A | July - Dec 2023 | | 7.25% | 471,250.00 | 325,000.00 | 19,159,816.42 |
| 19 ROPS 23-24B | Jan - June 2024 | | 7.25% | 471,250.00 | 325,000.00 | 19,306,066.42 |
| 20 ROPS 24-25A | July - Dec 2024 | | 7.25% | 471,250.00 | 325,000.00 | 19,452,316.42 |
| 21 ROPS 24-25B | Jan - June 2025 | | 7.25% | 471,250.00 | 325,000.00 | 19,598,566.42 |
| 22 ROPS 25-26A | July - Dec 2025 | | 7.25% | 471,250.00 | 325,000.00 | 19,744,816.42 |
| 23 ROPS 25-26B | Jan - June 2026 | | 7.25% | 471,250.00 | 325,000.00 | 19,891,066.42 |
| 24 ROPS 26-27A | July - Dec 2026 | | 7.25% | 471,250.00 | 325,000.00 | 20,037,316.42 |
| 25 ROPS 26-27B | Jan - June 2027 | | 7.25% | 471,250.00 | 325,000.00 | 20,183,566.42 |
| 26 ROPS 27-28A | July - Dec 2027 | | 7.25% | 471,250.00 | 325,000.00 | 20,329,816.42 |
| 27 ROPS 27-28B | Jan - June 2028 | | 7.25% | 471,250.00 | 325,000.00 | 20,476,066.42 |
| 28 ROPS 28-29A | July - Dec 2028 | | 7.25% | 471,250.00 | 325,000.00 | 20,622,316.42 |
| 29 ROPS 28-29B | Jan - June 2029 | | 7.25% | 471,250.00 | 325,000.00 | 20,768,566.42 |
| 30 ROPS 29-30A | July - Dec 2029 | | 7.25% | 471,250.00 | 325,000.00 | 20,914,816.42 |
| 31 ROPS 29-30B | Jan - June 2030 | | 7.25% | 471,250.00 | 325,000.00 | 21,061,066.42 |
| 32 ROPS 30-31A | July - Dec 2030 | | 7.25% | 471,250.00 | 325,000.00 | 21,207,316.42 |
| 33 ROPS 30-31B | Jan - June 2031 | | 7.25% | 471,250.00 | 325,000.00 | 21,353,566.42 |
| 34 ROPS 31-32A | July - Dec 2031 | | 7.25% | 471,250.00 | 325,000.00 | 21,499,816.42 |
| 35 ROPS 31-32B | Jan - June 2032 | | 7.25% | 471,250.00 | 325,000.00 | 21,646,066.42 |
| 36 ROPS 32-33A | July - Dec 2032 | | 7.25% | 471,250.00 | 325,000.00 | 21,792,316.42 |
| 37 ROPS 32-33B | Jan - June 2033 | | 7.25% | 471,250.00 | 325,000.00 | 21,938,566.42 |
| 38 ROPS 33-34A | July - Dec 2033 | | 7.25% | 471,250.00 | 325,000.00 | 22,084,816.42 |
| 39 ROPS 33-34B | Jan - June 2034 | | 7.25% | 471,250.00 | 325,000.00 | 22,231,066.42 |
| 40 ROPS 34-35A | July - Dec 2034 | | 7.25% | 471,250.00 | 325,000.00 | 22,377,316.42 |
| 41 ROPS 34-35B | Jan - June 2035 | | 7.25% | 471,250.00 | 325,000.00 | 22,523,566.42 |
| 42 ROPS 35-36A | July - Dec 2035 | | 7.25% | 471,250.00 | 22,994,816.42 | - |
| Total | | 13,000,000.00 | | 23,639,816.42 | 36,639,816.42 | |

**THE CITY OF MORENO VALLEY SERVING AS THE SUCCESSOR AGENCY FOR THE
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY**

Budget Worksheet Report - ROPS 14-15 B

For the period
January 1, 2015 -
June 30, 2015

| <u>Account Number</u> | | |
|---|---------------------------------|--|
| Fund | 4800 | SUCCESSOR AGENCY ADMINISTRATION |
| Department | 30 | Financial & Management Svcs |
| Division | 33 | FMS - Financial Resources |
| Section | 20801 | Successor Agency Administration |
| <u>Personnel Services</u> | | |
| <u>Regular</u> | | |
| 611110 | Salaries, Regular | \$ 69,747.00 |
| <u>Total: Regular</u> | | \$ 69,747.00 |
| <u>Additional</u> | | |
| 611699 | Salaries, Addl - Other | \$ 1,400.00 |
| <u>Total: Additional</u> | | \$ 1,400.00 |
| <u>Benefits</u> | | |
| 612110 | Benefits - PERS & ERPD Def Comp | \$ 18,750.00 |
| 612120 | Benefits - Bank | \$ 9,648.00 |
| 612130 | Benefits - Medicare | \$ 1,005.00 |
| 612140 | Benefits - Group Life Insurance | \$ 485.50 |
| 612145 | Benefits - ST/LT Disability | \$ 121.50 |
| 612150 | Benefits - Addl % Mgmt Pkg | \$ 241.00 |
| 612160 | Benefits - Annuity | \$ 228.50 |
| <u>Total: Benefits</u> | | \$ 30,479.50 |
| <u>Total: Personnel Services</u> | | \$ 101,626.50 |
| <u>Contractual Services</u> | | |
| <u>Professional</u> | | |
| 620230 | Professional Svcs - Legal Svcs | \$ 17,500.00 |
| 620299 | Professional Svcs - Other | \$ 473.50 |
| <u>Total: Professional</u> | | \$ 17,973.50 |
| <u>Communications</u> | | |
| 620410 | Communications | \$ 250.00 |
| <u>Total: Communications</u> | | \$ 250.00 |
| <u>Training & Travel</u> | | |
| 620510 | Training & Travel | \$ 250.00 |
| <u>Total: Training & Travel</u> | | \$ 250.00 |
| <u>Total: Contractual Services</u> | | \$ 18,473.50 |
| <u>Materials & Supplies</u> | | |
| <u>Materials & Supplies-Postage & Mail</u> | | |
| 630120 | Postage - Overnight | \$ 50.00 |
| <u>Total: Materials & Supplies-Postage & Mail</u> | | \$ 50.00 |
| <u>Materials & Supplies-Operating Supplies</u> | | |
| 630210 | Oper Suppl - Office | \$ 1,250.00 |
| 630214 | Oper Suppl - Printing & Binding | \$ 100.00 |
| <u>Total: Materials & Supplies-Operating</u> | | \$ 1,350.00 |
| <u>Total: Materials & Supplies</u> | | \$ 1,400.00 |
| <u>Fixed Charges</u> | | |
| <u>ISF Charges</u> | | |
| 690220 | ISF - Risk - Workers Comp | \$ 1,500.00 |
| <u>Total: ISF Charges</u> | | \$ 1,500.00 |
| <u>Administrative Charges</u> | | |
| 692012 | Admin Chrg - OPEB | \$ 2,000.00 |
| <u>Total: Administrative Charges</u> | | \$ 2,000.00 |
| <u>Total: Fixed Charges</u> | | \$ 3,500.00 |
| <u>Total: Successor Agency Administration</u> | | \$ 125,000.00 |