

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Moreno Valley
Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,428,050
F Non-Administrative Costs (ROPS Detail)	3,303,050
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 3,428,050

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,428,050
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(94,274)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,333,776

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,428,050
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,428,050

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
										N						
O																
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 107,150,434		\$ -	\$ -	\$ -	\$ 3,303,050	\$ 125,000	\$ 3,428,050	
1	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/29/2007	8/1/2038	Wells Fargo Bank	Debt service payments for bonds issued to finance the acquisition of public facilities	Original Area	74,908,879	N				1,243,117		\$ 1,243,117	
2	2007 Special Tax Refunding Bonds - Towngate 87-1	Bonds Issued On or Before 12/31/10	11/29/2007	12/1/2021	Wells Fargo Bank	Debt service payments for bonds issued to finance the acquisition of public facilities	Original Area	7,191,919	N				594,496		\$ 594,496	
3	Improvement Area No. 1 Special Tax Refunding Bonds	Bonds Issued On or Before 12/31/10	11/29/2007	10/1/2023	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities	Original Area	3,258,351	N				139,120		\$ 139,120	
5	2011 Refunding of 97 LRB Bonds	Revenue Bonds Issued After 12/31/10	1/1/2011	11/1/2022	Bank of America	Debt service payments for bonds issued to finance the construction of a public facility	Original Area	1,200,000	N				150,000		\$ 150,000	
6	2005 Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	6/1/2005	11/1/2035	Wells Fargo Bank	Debt service payments for bonds issued to finance Sunnymead Blvd project	Original Area		N						\$ -	
7	On-going Housing Monitoring Requirements	Project Management Costs	1/1/2014	6/30/2014	City of Moreno Valley/Successor Agency	Costs to perform the recertification and monitoring of housing units	Original Area	25,000	N				25,000		\$ 25,000	
10	Contract for Abatement of Properties	Property Maintenance	7/1/2009	7/30/2014	Fire Prevention/Inland Empire Property Service, Inc.	Nuisance/weed abatement of Agency owned properties	Original Area	3,000	N				3,000		\$ 3,000	
13	CalPERS Retirement Liability	Unfunded Liabilities	7/1/2012	7/1/2031	The California Public Employees' Retirement System (CalPERS)	Unfunded PERS Retirement Liability Acct	Original Area	544,571	N				13,855		\$ 13,855	
14	Retiree Medical Trust (CERBT)	Unfunded Liabilities	7/1/2012	7/1/2031	California Employers' Retiree Medical Trust(CERBT)/CalPERS	Unfunded Retiree Medical Trust Acct	Original Area	175,373	N				4,462		\$ 4,462	
16	Price Club Acquisition Note	Third-Party Loans	5/7/1992	5/7/2015	The Price Family Charitable Fund	Participation Agreement	Original Area	-	N				-		\$ -	
17	Towngate Acquisition Note	Third-Party Loans	5/3/2004	6/30/2044	City of Moreno Valley	Participation Agreement	Original Area	15,568,341	N				700,000		\$ 700,000	
19	Robertson's Ready Mix, Inc. OPA	OPA/DDA/Construction	9/26/2006	9/30/2028	Robertson's Ready Mix, Inc.	Owner Participation Agreement	Original Area	4,000,000	N				280,000		\$ 280,000	
24	Payroll Costs/Operating Costs	Admin Costs	1/1/2015	6/30/2015	City of Moreno Valley/Employees	Successor Agency's Payroll & Operating Costs	Original Area	125,000	N					125,000	\$ 125,000	
83	Public Works Agreement	City/County Loans After 6/27/11	9/25/2013	7/30/2029	City of Moreno Valley	Public Works Agreement	Original Area		N						\$ -	
86	Housing Entity Administrative Cost Allowance per AB 471Project	Housing Entity Admin Cost	7/1/2014	6/30/2018	Moreno Valley Housing Authority	Housing entity administrative cost allowance per AB 471		150,000	N				150,000		\$ 150,000	
87									N						\$ -	
88									N						\$ -	
89									N						\$ -	
90									N						\$ -	
91									N						\$ -	
92									N						\$ -	
93									N						\$ -	
94									N						\$ -	
95									N						\$ -	
96									N						\$ -	
97									N						\$ -	
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114									N						\$ -	
115									N						\$ -	
116									N						\$ -	
117									N						\$ -	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	-	-	-	2,277,693	-	-		
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	-	-	-	2,645	2,254,377	Column G - Interest Income	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	-	1,006,617	-	2,255,355	(Column F - 2007 TABS Debt for Feb 2015)	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						94,274	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 1,271,076	\$ 2,645	\$ (95,252)		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 1,271,076	\$ 2,645	\$ (978)		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	-	-	-	-	-	3,294,015		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	-	-	-	1,241,617	-	3,294,015	(Column F - 2007 TABS Debt for Aug 2015)	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ 29,459	\$ 2,645	\$ (978)		

