

ORDINANCE NO. 556

AN UNCODIFIED ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, AMENDING CERTAIN TIME LIMITATIONS FOR THE REDEVELOPMENT PLAN FOR THE MORENO VALLEY REDEVELOPMENT PROJECT

WHEREAS, the City Council of the City of Moreno Valley adopted Ordinance No. 87-154 on December 29, 1987 passing, approving and adopting the Redevelopment Plan (hereinafter referred to as the "Redevelopment Plan") for the Moreno Valley Redevelopment Project (hereinafter referred to as the "Redevelopment Project"), and such Redevelopment Plan was amended on January 10, 1995 by Ordinance No. 448; and

WHEREAS, California Health and Safety Code Section 33333.6 (b) requires that the Redevelopment Plan be limited so as to terminate the effectiveness of the Redevelopment Plan on a date not to exceed forty (40) years from the adoption of the Redevelopment Plan or January 1, 2009, whichever is later; and

WHEREAS, the adopted Redevelopment Plan provides for that the Redevelopment Plan shall be effective until December 29, 2022; and

WHEREAS, California Health and Safety Code Section 33333.6 (c) prohibits the Community Redevelopment Agency of the City of Moreno Valley (hereinafter referred to as the "Agency") from repaying indebtedness or receiving tax increment funds for more than ten (10) years beyond the time limit established for the effectiveness of the Redevelopment Plan in accordance with California Health and Safety Code Section 33333.6 (b); and

WHEREAS, Section 1 (B) of Ordinance No. 448 established that the Agency shall not pay indebtedness or receive property taxes pursuant to California Health and Safety Code Section 33670 after December 29, 2032; and

WHEREAS, Chapter 635 of the California Statutes of 1998 amended Section 33333.6 (f) (2) of the California Health and Safety Code, to permit the extension of the above referenced dates made applicable to the Redevelopment Plan by further amending the Redevelopment Plan, without complying with the procedural requirements for amending redevelopment plans as set forth in Section 33000 et seq. of the California Health and Safety Code.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MORENO VALLEY DOES ORDAIN AS FOLLOWS:

SECTION 1. Amendment of the Redevelopment Plan for the Moreno Valley Redevelopment Project. In accordance with the requirements of Section 33333.6 (f) (2) of the California Health and Safety Code, as amended by Chapter 635 of the California Statutes of 1998, the City Council hereby amends and establishes the following limitations for the Redevelopment Project, subject to all of the provisions of this Ordinance:

- A. Consistent with California Health and Safety Code Section 33333.6 (b), and as an amendment to the date first established by the adopted Redevelopment Plan, the effectiveness of the Redevelopment Plan shall terminate December 29, 2027. Thereafter, the Agency shall have no authority to act pursuant to the Redevelopment Plan except to pay previously incurred indebtedness and to enforce existing covenants, contracts, or other obligations.

- B. In accordance with California Health and Safety Code Section 33333.6 (c), and as an amendment to the date first established by Section 1 (B) of Ordinance 448, except as provided in subdivision (g) and (h) of California Health and Safety Code Section 33333.6, the Agency shall not pay indebtedness or receive property taxes pursuant to California Health and Safety Code Section 33670 after ten (10) years from the termination of the effectiveness of the Redevelopment Plan, that is after December 29, 2037.

Section 2. Application. The limitations established in Section 1 of this Ordinance shall apply to the Redevelopment Plan and may only be amended by amendment of the Redevelopment Plan in the manner required and to the extent permitted by law.

Section 3. Publication. The City Clerk of the City of Moreno Valley is hereby directed to publish this Ordinance, or the title thereof as summary, pursuant to state statute, once within fifteen (15) days after its passage in a newspaper of general circulation published in the City of Moreno Valley.

Section 4. Effective Date. This Ordinance shall take effect and be in force on the thirtieth (30<sup>th</sup>) day from and after its final passage.

INTRODUCED at a special meeting of the City Council of the City of Moreno Valley, California, held on the 7th day of December, 1999, and, thereafter.


PASSED, APPROVED AND ADOPTED at a regular meeting of the City Council of the City of Moreno Valley, California, held on the 14th day of December, 1999, by the following vote:

AYES: Mayor Frank West, Councilmembers William H. Batey, Bonnie Flickinger, Richard A. Stewart, and Charles R. White

NAYS: None

ABSENT: None

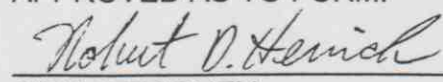
ABSTAIN: None

  
MAYOR, CITY OF MORENO VALLEY

ATTEST:

  
CITY CLERK

APPROVED AS TO FORM:

  
CITY ATTORNEY