

ORDINANCE NO. 732

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY APPROVING AND ADOPTING AN AMENDMENT TO THE REDEVELOPMENT PLAN FOR THE MORENO VALLEY REDEVELOPMENT PROJECT PURSUANT TO THE PROVISIONS OF THE CALIFORNIA COMMUNITY REDEVELOPMENT LAW, HEALTH AND SAFETY CODE SECTION 33333.6, ET AL.

The City Council of the City of Moreno Valley does ordain as follows:

SECTION 1. FINDINGS:

A. The City Council of the City of Moreno Valley adopted and approved the Redevelopment Plan (the "Plan") for an original redevelopment project area (the "Project Area") by Ordinance 154 on December 29, 1987.

B. The Plan authorizes the collection of tax increment as provided for in Health and Safety Code Section 33670.

C. Section 33333.6(e)(2)(C) of the Redevelopment Law established as an urgency statute under SB 1045, Chapter 260, Statutes of 2003 ("SB 1045") regarding redevelopment project areas adopted and territory added to an existing project area on or before December 31, 1993, provides in pertinent part as follows:

"When an agency is required to make a payment pursuant to Section 33681.9, the legislative body may amend the redevelopment plan to extend the time limits required pursuant to subdivisions (a) and (b) by one year by adoption of an ordinance. In adopting this ordinance, neither the legislative body nor the agency is required to comply with Section 33354.6, Article 12 (commencing with Section 33450), or any other provision of this part relating to the amendment of redevelopment plans, including, but not limited to, the requirement to make the payment to affected taxing entities required by Section 33607.7."

D. The Community Redevelopment Agency of the City of Moreno Valley made a payment pursuant to Section 33681.9 during Fiscal Year 2003-04.

E. It appears to be in the best interest of the City and the Agency to take advantage of SB 1045 and adopt an ordinance which extends by one (1) year the time limits required pursuant to Section 33333.6 of the Health and Safety Code (as to the Original Project Area) of the Redevelopment Law.

SECTION 2. EXTENSION OF TIME:

A. Pursuant to the Health and Safety Code Section 33333.6, the times established under the Plan for (i) operating and (ii) receipt of tax increment revenues are each extended by one (1) year past the time limits. The Plan shall be interpreted consistent with said Section 33333.6 of the Health and Safety Code. In the event of express conflict, this Section 2A shall control over any contrary provisions of the Plan.

B. Except as amended herein, the Redevelopment Plan shall remain in full force and effect according to its terms.

C. All required proceedings and considerations precedent to the adoption of this Ordinance have been regularly taken in accordance with applicable law.

D. The City Clerk is authorized and directed to publish this Ordinance or a summary thereof in the manner provided by law and in accordance with procedures normally taken.

SECTION 3. EFFECTIVE DATE:

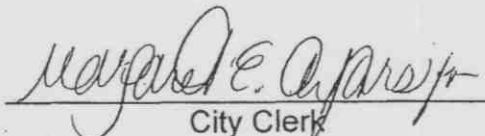
This Ordinance shall take effect thirty (30) days after its adoption. The City Clerk, or her duly appointed deputy, shall attest to the adoption of this Ordinance and shall cause this Ordinance to be posted in the manner required by law.

APPROVED AND ADOPTED this 19 day of December, 2006.

  
\_\_\_\_\_  
Mayor

ATTEST:

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Clerk


  
\_\_\_\_\_  
City Attorney

ORDINANCE JURAT

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE ) ss.  
CITY OF MORENO VALLEY )

I, ALICE REED, City Clerk of the City of Moreno Valley, California, do hereby certify that Ordinance No. 732 had its first reading on December 12, 2006, and had its second reading on December 19, 2006, and was duly and regularly adopted by the City Council of the City of Moreno Valley at a regular meeting thereof held on the 19th day of December, 2006 by the following vote:

AYES: Council Members Batey, Stewart, West, Mayor Pro Tem White and Mayor Flickinger  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
CITY CLERK

(SEAL)