

City of Moreno Valley

CANNABIS BUSINESS TAX (CBT) RETURN

Business Name: _____ Business Address: _____

Tax Period: _____ (Month)/_____ (Year)

City Permit Number _____ State Permit Number: _____

The Cannabis Business Tax is **due monthly on or before the last day of the month** following the reporting month.

1. Taxable Gross Receipts for Period.....\$ _____

2. Square Feet of Canopy Cultivated..... _____

3. Cannabis Business Tax

3a. Retail, manufacturing, distribution (8% of Net Gross Receipts Line 1) \$ _____

3b. Testing (1% of Net Gross Receipts Line 1) \$ _____

3c. Cultivation (\$15.00 per sq. ft. of canopy cultivated on Line 2 divided by 12) \$ _____

4. TOTAL TAX DUE (sum of Lines 3a, 3b and 3c).....\$ _____

PENALTY AND INTEREST (Assessed the first day after the due date if the tax has not been paid)

5. Penalty Due (10% of Line 4, Total Tax Due)\$ _____

6. Interest Due (1/2 of 1% per month late multiplied by Line 4, Total Tax Due).....\$ _____

TOTAL PAYMENT (The Sum of Line 4 Line 5 and Line 6)\$ _____

INSTRUCTIONS

1. Taxable Gross Receipts: All compensation received for products and/or services. For cultivators, transactions are deemed to occur and be taxable at the location of the licensed premises.
2. Total Tax Due: Calculate the Total Tax Due by multiplying Taxable Gross Receipts (line 1) by the appropriate tax rate on line 3.
3. Penalties: Tax must be reported/remitted on or before the last day of the month following the collection period. If paid after delinquent date, 10% of the Total Tax Due (line 4).
4. Interest: If you are required to pay a penalty on line 5, an interest charge of 0.5% per month late is also required. For example, if the return is delinquent one month, multiply line 5 by 0.5%; if the return is delinquent two months, multiply line 5 by 1%; if the return is delinquent three months, multiply line 5 by 1.5%.
5. Total Payment: Add Lines 4, 5, and 6.
6. **This report is to be signed by the person required to pay the gross receipt tax or by a managing officer or agent.**
7. **All Cannabis Tax Returns are subject to audit and any false or incomplete data may lead to the revocation of the permit.**

I declare under penalty of perjury that I am authorized to make and file the foregoing statement, and that to the best of my knowledge and belief it is a true, correct and complete statement made in good faith for the period stated.

SIGNED: _____

DATE: _____

TITLE: _____ PHONE # _____