

CITY OF MORENO VALLEY

\$5,870,000

**COMMUNITY FACILITIES DISTRICT NO. 5
2007 SPECIAL TAX BONDS**

Riverside County, California

Dated: May 31, 2007

Base CUSIP⁺: 616865



**2019/20 ANNUAL CONTINUING DISCLOSURE
INFORMATION STATEMENT**

As of March 9, 2021



⁺ Copyright, American Bankers Association. CUSIP data is provided by Standard and Poor's, CUSIP Service Bureau, a division of The McGraw-Hill Companies, Inc. This data is *not* intended to create a database and does not serve in any way as a substitute for the CUSIP service. The issuer takes no responsibility for the accuracy of such number.

LIST OF PARTICIPANTS

CITY OF MORENO VALLEY <i>www.moval.org</i>	
Brian Mohan Acting Assistant City Manager/ Chief Financial Officer/City Treasurer 14177 Frederick Street Moreno Valley, California 92553 (951) 413-3021 brianm@moval.org	Candace E. Cassel Special Districts Division Manager 14177 Frederick Street Moreno Valley, California 92553 (951) 413-3470 candacec@moval.org
DISCLOSURE CONSULTANT & DISSEMINATION AGENT	
Willdan Financial Services * Temecula, California 92590 (951) 587-3500 <i>www.willdan.com</i>	
UNDERWRITER	
Raul Amezcua E. J. De La Rosa & Co., Inc. ** 515 South Figueroa Street, Suite 1800 Los Angeles, California 90071 (213) 443-5202 ramezcua@stifel.com	
FINANCIAL ADVISOR	SPECIAL TAX CONSULTANT
James V. Fabian Fieldman, Rolapp & Associates 19900 MacArthur Boulevard, Suite 1100 Irvine, California 92612 (949) 660-7300 jfabian@fieldman.com	Harris & Associates 22 Executive Park, Suite 200 Irvine, California 92614 (949) 655-3900 www.harris-assoc.com
BOND COUNSEL	DISCLOSURE COUNSEL
Warren Diven Best Best & Krieger LLP 655 West Broadway, 15 th Floor San Diego, California 92101 (619) 525-1300 warren.diven@bbklaw.com	Mark J. Huebsch, Esq. Stradling Yocca Carlson & Rauth 660 Newport Center Drive, Suite 1600 Newport Beach, California 92660 (949) 725-4167 mhuebsch@sycr.com
FISCAL AGENT	
Dania D. Samai Wells Fargo Bank, N.A. Corporate Trust Services 333 South Grand Avenue, Fifth Floor, Suite 5A Los Angeles, California 90071 (213) 253-7516 dania.d.samai@wellsfargo.com	

* In its role as Disclosure Consultant and Dissemination Agent, Willdan Financial Services has not passed upon the accuracy, completeness or fairness of the statements contained herein.

** Acquired by Stifel, Nicolaus & Company, Inc. in January 2014.

TABLE OF CONTENTS

I.	INTRODUCTION.....	1
	A. SUMMARY OF BOND PROCEEDINGS	3
II.	REFERENCE TO PREVIOUSLY FILED INFORMATION	4
III.	BOND INFORMATION	4
	A. PRINCIPAL OUTSTANDING	4
	B. PREPAYMENTS	4
	C. FUND BALANCES	4
IV.	FINANCIAL INFORMATION.....	5
	A. AUDITED FINANCIAL STATEMENTS.....	5
V.	OPERATING INFORMATION.....	5
	A. PUBLIC IMPROVEMENTS ACQUIRED	5
	B. RATE AND METHOD OF APPORTIONMENT	5
	C. ASSESSED VALUATION.....	6
	D. DEVELOPER CONTINUING DISCLOSURE	7
	E. TAXABLE ACREAGE REDUCTION/DEVELOPMENT RESTRICTIONS.....	7
	F. DELINQUENCY SUMMARY	8
	G. FORECLOSURE ACTIONS.....	8
	H. CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION.....	8
VI.	REPORTING OF SIGNIFICANT EVENTS.....	9
VII.	APPENDIX A: DEBT SERVICE SCHEDULE	10
VIII.	APPENDIX B: ASSESSOR'S PARCEL MAP	11
IX.	APPENDIX C: CDIAC.....	12

I. INTRODUCTION

The Community Facilities District No. 5 of the City of Moreno Valley (the “District”) issued \$5,870,000 Community Facilities District No. 5 of the City of Moreno Valley 2007 Special Tax Bonds (the “Bonds”). Proceeds of the Bonds were used to construct and acquire various public improvements needed with respect to the proposed development within the District. In addition to financing the costs of constructing and acquiring certain public improvements, proceeds were also used to finance Eastern Municipal Water District (EMWD) fees imposed pursuant to EMWD fee programs for financing master planned capital facilities.

The City of Moreno Valley (the “City”) is located approximately 66 miles east of Los Angeles and 100 miles north of San Diego, California. The City is approximately 51.5 square miles, located in the western portion of Riverside County (the “County”), surrounded by the City of Riverside, City of Perris, March Air Reserve Base, Lake Perris and the Badlands. The District consists of approximately 64.4 gross acres of which approximately 33 are net taxable acres and is located at the southeast corner of the intersection of State Route 60 and Nason Street in the City and consists of the Stoneridge Towne Center.

The Bonds are special limited tax obligations of the District and were issued as fully registered bonds secured by special taxes (the “Special Tax”) levied on the taxable properties within the District. The Bonds are payable solely from the Special Taxes and from certain other assets pledged thereof under the Fiscal Agent Agreement pursuant to which such Bonds were issued. Neither the faith and credit nor the taxing power of the City, the County, the State of California or any political subdivision thereof, is pledged to the payment of the Bonds. Except for the Special Taxes, no other taxes are pledged to the payment of the Bonds. The Bonds are not general or special obligations of the City nor general obligations of the District but are special obligations of the District payable exclusively from Special Taxes and amounts held under the Fiscal Agent Agreement, as more fully described in the Official Statement dated May 17, 2007 (the “Official Statement”).

This Annual Continuing Disclosure Information Statement (the “Report”) is being provided pursuant to a covenant made by the City for the benefit of the holders of the Bonds and includes the information specified in a Continuing Disclosure Agreement. For further information and a more complete description of the District, the City and the Bonds, reference is made to the Official Statement.

The information set forth herein has been furnished by the City and by other sources, which is believed to be accurate and reliable, but is not guaranteed as to accuracy or completeness. Statements contained in this Report that involve estimates, forecasts, or other matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact. Further, the information and expressions of opinion contained herein are subject to change without notice and the delivery of this Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City, the District or any other parties described herein.

THIS REPORT IS OF A FACTUAL NATURE WITHOUT SUBJECTIVE ASSUMPTIONS, OPINIONS, OR VIEWS AND MAY NOT BE RELIED UPON AS ADVICE OR RECOMMENDATION TO PURCHASE OR SELL ANY PRODUCT OR UTILIZE ANY PARTICULAR STRATEGY RELATING TO THE ISSUANCE OF MUNICIPAL SECURITIES OR PURCHASE OF FINANCIAL PRODUCTS. IN PROVIDING THIS REPORT, WILLDAN FINANCIAL SERVICES AND ITS EMPLOYEES (COLLECTIVELY "WILLDAN") DO NOT RECOMMEND ANY ACTIONS AND ARE NOT ACTING AS AN ADVISOR TO ANY MUNICIPAL ENTITY, BOARD, OFFICER, AGENT, EMPLOYEE OR OBLIGATED PERSON PURSUANT TO SECTION 15B OF THE EXCHANGE ACT UNLESS SPECIFICALLY AGREED TO IN A SEPARATE WRITING WITH THE RECIPIENT. PRIOR TO ACTING ON ANY INFORMATION OR MATERIAL CONTAINED IN THIS REPORT, YOU SHOULD DISCUSS IT WITH APPROPRIATE INTERNAL OR EXTERNAL ADVISORS AND EXPERTS AND ONLY RELY UPON THEIR ADVICE.

A. SUMMARY OF BOND PROCEEDINGS

The following table shows a list of pertinent proceedings regarding the District and the Bonds.

Description of Proceedings

Document	Number	Date
Resolution Approving a Boundary Map	2005-78	September 13, 2005
Resolution of Intention to Establish the District	2005-79	September 13, 2005
Resolution Declaring the Necessity to Incur Bonded Indebtedness	2005-80	September 13, 2005
Resolution Forming and Establishing the District	2005-104	October 25, 2005
Ordinance Authorizing the Levy of a Special Tax	701	November 8, 2005
Resolution Authorizing the Issuance of Bonds	2007-51	May 8, 2007

Date of Bond Issue (Dated Date)	May 31, 2007
Date of Bond Maturity	September 1, 2037
Amount of Bond Issue	\$5,870,000
Bond Rating	Not Rated

Bond Principal

Maturity Date (September 1)	CUSIP**	Principal Amount	Maturity Date (September 1)	CUSIP**	Principal Amount
2009	616865 CV1	\$15,000	2017	616865 DD0	\$85,000
2010	616865 CW9	20,000	2018	616865 DE8	95,000
2011	616865 CX7	30,000	2019	616865 DF5	110,000
2012	616865 CY5	35,000	2020	616865 DG3	120,000
2013	616865 CZ2	45,000	2021	616865 DH1	135,000
2014	616865 DA6	55,000	2022	616865 DJ7	150,000
2015	616865 DB4	65,000	2027	616865 DK4	1,010,000
2016	616865 DC2	75,000	2037	616865 DL2	3,825,000

*Committee on Uniform Security Identification Procedures.

+ Copyright, American Bankers Association. CUSIP data is provided by Standard and Poor's, CUSIP Service Bureau, a division of The McGraw-Hill Companies, Inc. This data is *not* intended to create a database and does not serve in any way as a substitute for the CUSIP service. The issuer takes no responsibility for the accuracy of such number.

II. REFERENCE TO PREVIOUSLY FILED INFORMATION

For historical information, reference is made to the Reports previously filed on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website ("EMMA") and can be found at www.emma.msrb.org.

III. BOND INFORMATION

A. PRINCIPAL OUTSTANDING

Issue	As of September 2, 2020
CFD No. 5 2007 Special Tax Bonds	\$5,120,000

For a complete principal payment schedule, please refer to Appendix A: Debt Service Schedule.

B. PREPAYMENTS

There have been no prepayments of the Special Tax obligation for any parcels within the District since March 13, 2020, the date of the last Report.

C. FUND BALANCES

Fund	As of September 2, 2020	As of September 30, 2020
Improvement Fund	\$0	\$0
Acquisition and Construction Account	\$0	\$0
EMWD Account	\$0	\$0
Special Tax Fund	\$18,191	\$18,191
Surplus Account	\$0	\$0
Bond Fund	\$0	\$0
Interest Account	\$8	\$8
Principal Account	\$0	\$0
Special Tax Prepayment Account	\$0	\$0
Administration Expense Fund	\$5	\$5
Rebate Fund	\$0	\$0
Cost of Issuance Fund	\$0	\$0
Reserve Fund	\$546,000	\$546,000
Reserve Requirement	\$546,000	\$546,000

Note: The Reserve Requirement is satisfied by the Reserve Fund balance of \$546,000 as of September 2, 2020.

IV. FINANCIAL INFORMATION

A. AUDITED FINANCIAL STATEMENTS

There will not be separate audited financial statements prepared for the District. The activities of the District are reported as a blended component unit within the City's audited financial statements.

The City's audited financial statements for the fiscal year ended June 30, 2020 have been filed on EMMA and are hereby incorporated by reference into this Report.

V. OPERATING INFORMATION

A. PUBLIC IMPROVEMENTS ACQUIRED

The table below summarizes the public improvements that have been acquired and paid from Bond proceeds.

Facilities/Fees	Acquired/Paid from Bond Proceeds
Street Improvements	
Nason Street	Yes
Eucalyptus Avenue	Yes
Fir Avenue	Yes
Dracaea Avenue	Yes
Traffic Signals	
Nason Street at Fir Avenue	Yes
Nason Street at Eucalyptus Avenue	Yes
Nason Street at Dracaea Avenue	Yes
Fir Avenue at Eucalyptus Avenue	Yes
Stoneridge Fir Entrance	Yes
Stoneridge Eucalyptus Entrance	Yes
EMWD Connection/Capacity Fees (Phase 1)	Yes

Note: In compliance with the Acquisition/Financing Agreement and the Fiscal Agent Agreement, Bond proceeds have been used to pay for certain facilities and fees.

B. RATE AND METHOD OF APPORTIONMENT

There have been no changes to the Rate and Method of Apportionment of the Special Taxes approved or submitted to the qualified electors for approval, prior to the date of this Report.

C. ASSESSED VALUATION

Assessor's Parcel Number	Property Owner	Development Status ⁽¹⁾	Taxable Acres	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Percentage of Maximum Tax	Bonded	Fiscal Year	Percentage of Applied Special Tax	Bonded
				2020/21 Assessed Land Value	2020/21 Assessed Structure Value	2020/21 Total Assessed Value	2020/21 Maximum Special Tax		Indebtedness (Max Tax) ^(2,3)	2020/21 Applied Special Tax ⁽⁴⁾		Indebtedness ^(3,5)
488-400-002	Ledger Dean	Developed	0.66	\$445,707	\$562,440	\$1,008,148	\$9,276	2.00%	\$102,431	\$9,276	2.15%	\$110,038
488-400-008	MCA Stoneridge	Undeveloped	0.59	321,483	12,484	333,968	8,292	1.79%	91,567	5,923	1.37%	70,254
488-400-009	MCA Stoneridge	Developed	1.91	1,298,419	2,894,392	4,192,813	26,845	5.79%	296,429	26,845	6.22%	318,444
488-400-010	MCA Stoneridge	Developed	1.53	1,040,400	2,556,262	3,596,664	21,504	4.64%	237,454	21,504	4.98%	255,088
488-400-011	JP Morgan Chase Bank	Developed	0.37	401,136	33,957	435,093	5,200	1.12%	57,423	5,200	1.20%	61,688
488-400-012	Kalms	Developed	0.72	397,953	53,060	451,014	10,120	2.18%	111,743	10,120	2.34%	120,042
488-400-014	JP Morgan Chase Bank	Developed	0.31	360,810	2,186,088	2,546,898	4,357	0.94%	48,111	4,357	1.01%	51,684
488-400-015	Kalms	Developed	0.26	451,013	1,883,644	2,334,657	3,654	0.79%	40,352	3,654	0.85%	43,348
488-400-016	Yang Jing	Developed	1.36	1,273,449	2,223,230	3,496,680	19,115	4.12%	211,070	19,115	4.43%	226,745
488-400-017	J&R Hock Enterprises Inc.	Developed	0.79	577,262	1,272,237	1,849,500	11,103	2.39%	122,607	11,103	2.57%	131,712
488-400-018	Tash George	Developed	0.58	538,031	2,255,067	2,793,099	8,152	1.76%	90,015	8,152	1.89%	96,700
488-400-019	Wofdr Enterprises	Developed	1.06	1,000,000	1,325,000	2,325,001	14,898	3.21%	164,510	14,898	3.45%	176,728
488-400-020	Liang Teh Shan	Developed	0.92	477,543	530,604	1,008,148	12,931	2.79%	142,783	12,931	3.00%	153,386
488-400-021	MCA Stoneridge	Developed	5.31	2,406,445	4,218,822	6,625,272	74,632	16.10%	824,105	74,632	17.29%	885,307
488-400-022	MCA Stoneridge	Undeveloped	0.78	390,150	69,706	459,857	10,963	2.36%	121,055	7,830	1.81%	92,879
488-400-023	MCA Stoneridge	Undeveloped	2.44	1,055,700	168,300	1,224,002	34,294	7.40%	378,685	24,493	5.67%	290,544
488-400-024	MCA Stoneridge	Undeveloped	1.43	744,926	96,757	841,684	20,099	4.33%	221,934	14,355	3.33%	170,278
488-400-025	27150 Eucalyptus Ave.	Developed	0.52	318,362	848,966	1,167,329	7,309	1.58%	80,703	7,309	1.69%	86,697
488-400-026	MCA Stoneridge	Developed	1.89	1,284,894	3,324,078	4,608,974	26,564	5.73%	293,325	26,564	6.15%	315,109
488-400-027	MCA Stoneridge	Developed	0.06	32,253	5,199	37,452	843	0.18%	9,312	843	0.20%	10,003
488-400-028	MCA Stoneridge	Developed	1.87	1,269,288	2,080,800	3,350,090	26,283	5.67%	290,221	26,283	6.09%	311,775
488-400-040	Boyland Prop Moreno Valley	Developed	4.89	2,440,778	7,783,960	10,224,743	68,729	14.82%	758,921	68,729	15.92%	815,283
488-400-041	Stoneridge Phase II Land	Undeveloped	0.88	112,180	0	112,181	12,368	2.67%	136,575	8,834	2.05%	104,786
488-400-042	Stoneridge Phase II Land	Undeveloped	0.93	63,305	0	63,306	13,071	2.82%	144,335	9,335	2.16%	110,740
488-400-043	Stoneridge Phase II Land	Undeveloped	0.93	119,120	0	119,121	13,071	2.82%	144,335	9,335	2.16%	110,740
Total ⁽⁶⁾			32.99	\$18,820,607	\$36,385,053	\$55,205,693	\$463,675	100.00%	\$5,120,000	\$431,620	100.00%	\$5,120,000

⁽¹⁾ The Developer's Continuing Disclosure Reports contain information regarding the lease terms for each tenant.

⁽²⁾ The Bonded Indebtedness is calculated based on the proration of each parcel's Maximum Special Tax multiplied by the Bonds outstanding. Bonds are not allocated to or secured by any particular parcel within the District.

⁽³⁾ The City has not issued any additional land secured debt for the parcels within the District.

⁽⁴⁾ Developed parcels are levied at 100% of the Maximum Special Tax then Undeveloped parcels are levied proportionally up to the Maximum Special Tax.

⁽⁵⁾ The Bonded Indebtedness (Special Tax) is calculated based on the proration of each parcel's Applied Special Tax multiplied by the Bonds outstanding. Bonds are not allocated to or secured by any particular parcel within the District.

⁽⁶⁾ Excludes parcels that are not subject to the special tax, APN 488-400-001 and 488-400-013 (owned by Target) and 488-400-003 (owned by Kohl's).

Source: Property Owner-Riverside County GIS Parcel Data.

D. DEVELOPER CONTINUING DISCLOSURE

The Developer has entered into a Continuing Disclosure Agreement, which requires the filing of semi-annual disclosure reports with EMMA on or prior to March 1 and September 1 of each year. For further information on the Developer or the development, reference is hereby made to the Developer's Continuing Disclosure Reports filed with EMMA.

E. TAXABLE ACREAGE REDUCTION/DEVELOPMENT RESTRICTIONS

As of the date of this Report, the City is not aware of any significant events that have occurred, which resulted in a reduction of the taxable acreage within the District.

An Interim Urgency Ordinance was adopted by the City Council on January 22, 2013, Ordinance No. 859 (the "Urgency Ordinance"). The Urgency Ordinance placed a temporary moratorium on the issuance of land use entitlements in four designated areas along the State Route 60 east corridor, one of which included the undeveloped parcels in Phase II of the District. Ordinance No. 859 was effective for a period of 45-days. Pursuant to Government Code 65858, the City Council adopted Ordinance No. 861 extending the initial moratorium by ten months and 15-days during its February 26, 2013 meeting.

A study entitled "SR-60 East Corridor Study" (the "Study"), prepared by Raimi & Associates, was presented to the City Council during its January 14, 2014 meeting. The Study outlined several options for proposed land uses in each of the four designated areas. The City Council opted to receive and file the Study and recognized that Ordinance No. 861 would expire on January 23, 2014.

F. DELINQUENCY SUMMARY

The District's Special Taxes are not collected as part of the County's Teeter Plan. For fiscal year 2019/20, \$415,431.50 was levied and collected to cover the special tax requirement. As of the date of this Report, there are no outstanding special tax delinquencies.

Fiscal Year	Amount Levied	Amount Delinquent ⁽¹⁾	Percent Delinquent
2010/11	376,004.64	0.00	0.00%
2011/12	384,248.58	0.00	0.00%
2012/13	388,022.38	0.00	0.00%
2013/14	393,684.44	0.00	0.00%
2014/15	398,468.02	0.00	0.00%
2015/16	405,862.42	0.00	0.00%
2016/17	413,455.62	0.00	0.00%
2017/18	419,662.50	0.00	0.00%
2018/19	426,306.54	0.00	0.00%
2019/20	415,431.50	0.00	0.00%
2020/21	431,620.10	0.00 ⁽²⁾	0.00%

⁽¹⁾ Amount delinquent as of June 30 of each respective fiscal year.

⁽²⁾ As of December 31, 2021, the full amount of \$215,810.05 was paid, which represents a mid-year delinquency rate of 0.00%.

Source: Riverside County Tax Collector.

G. FORECLOSURE ACTIONS

No foreclosure actions or sales for prior years are pending in the District. In the event of any delinquency in the payment of any Special Tax or receipt by the City of Special Tax in an amount that is less than the Special Tax due, the City has covenanted that within sixty days after each interest payment date it will commence foreclosure proceedings.

H. CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

The California Debt and Investment Advisory Commission (CDIAC) Report for fiscal year 2019/20 is attached under Appendix C of this Report.

VI. REPORTING OF SIGNIFICANT EVENTS

The Continuing Disclosure Covenants outline the Significant Events that must be reported if they are deemed material. The District has no knowledge that any of the events listed below have occurred that have not been previously reported during the fiscal year ended June 30, 2020.

1. Principal and interest payment delinquencies on the Bonds.
2. Non-payment related defaults.
3. Unscheduled draws on debt service reserves reflecting financial difficulties.
4. Unscheduled draws on credit enhancements reflecting financial difficulties.
5. Substitution of credit or liquidity providers, or their failure to perform.
6. Adverse tax opinions or events affecting the tax-exempt status of the security.
7. Modifications to rights of security holders.
8. Contingent or unscheduled bond calls.
9. Defeasances.
10. Release, substitution, or sale of property securing repayments of the securities.
11. Rating changes.

VII. Appendix A: Debt Service Schedule

CITY OF MORENO VALLEY COMMUNITY FACILITIES DISTRICT NO. 5 2007 SPECIAL TAX BONDS

Dated Date 31-May-07 Last Maturity 1-Sep-37
 Issue Date 31-May-07 First Coupon 1-Sep-07
 First Maturity 1-Sep-09

Date	Principal Due	Interest Rate	Interest Due	Total Debt Service	Annual Debt Service	Principal Remaining
1-Sep-07			\$72,954.83	\$72,954.83	\$72,954.83	\$5,870,000.00
1-Mar-08			144,306.25	144,306.25		5,870,000.00
1-Sep-08			144,306.25	144,306.25	288,612.50	5,870,000.00
1-Mar-09			144,306.25	144,306.25		5,870,000.00
1-Sep-09	\$15,000.00	4.000%	144,306.25	159,306.25	303,612.50	5,855,000.00
1-Mar-10			144,006.25	144,006.25		5,855,000.00
1-Sep-10	20,000.00	4.000%	144,006.25	164,006.25	308,012.50	5,835,000.00
1-Mar-11			143,606.25	143,606.25		5,835,000.00
1-Sep-11	30,000.00	4.000%	143,606.25	173,606.25	317,212.50	5,805,000.00
1-Mar-12			143,006.25	143,006.25		5,805,000.00
1-Sep-12	35,000.00	4.100%	143,006.25	178,006.25	321,012.50	5,770,000.00
1-Mar-13			142,288.75	142,288.75		5,770,000.00
1-Sep-13	45,000.00	4.200%	142,288.75	187,288.75	329,577.50	5,725,000.00
1-Mar-14			141,343.75	141,343.75		5,725,000.00
1-Sep-14	55,000.00	4.300%	141,343.75	196,343.75	337,687.50	5,670,000.00
1-Mar-15			140,161.25	140,161.25		5,670,000.00
1-Sep-15	65,000.00	4.400%	140,161.25	205,161.25	345,322.50	5,605,000.00
1-Mar-16			138,731.25	138,731.25		5,605,000.00
1-Sep-16	75,000.00	4.500%	138,731.25	213,731.25	352,462.50	5,530,000.00
1-Mar-17			137,043.75	137,043.75		5,530,000.00
1-Sep-17	85,000.00	4.500%	137,043.75	222,043.75	359,087.50	5,445,000.00
1-Mar-18			135,131.25	135,131.25		5,445,000.00
1-Sep-18	95,000.00	4.500%	135,131.25	230,131.25	365,262.50	5,350,000.00
1-Mar-19			132,993.75	132,993.75		5,350,000.00
1-Sep-19	110,000.00	4.600%	132,993.75	242,993.75	375,987.50	5,240,000.00
1-Mar-20			130,463.75	130,463.75		5,240,000.00
1-Sep-20	120,000.00	4.700%	130,463.75	250,463.75	380,927.50	5,120,000.00
1-Mar-21			127,643.75	127,643.75		5,120,000.00
1-Sep-21	135,000.00	4.750%	127,643.75	262,643.75	390,287.50	4,985,000.00
1-Mar-22			124,437.50	124,437.50		4,985,000.00
1-Sep-22	150,000.00	4.750%	124,437.50	274,437.50	398,875.00	4,835,000.00
1-Mar-23			120,875.00	120,875.00		4,835,000.00
1-Sep-23	165,000.00	5.000%	120,875.00	285,875.00	406,750.00	4,670,000.00
1-Mar-24			116,750.00	116,750.00		4,670,000.00
1-Sep-24	185,000.00	5.000%	116,750.00	301,750.00	418,500.00	4,485,000.00
1-Mar-25			112,125.00	112,125.00		4,485,000.00
1-Sep-25	200,000.00	5.000%	112,125.00	312,125.00	424,250.00	4,285,000.00
1-Mar-26			107,125.00	107,125.00		4,285,000.00
1-Sep-26	220,000.00	5.000%	107,125.00	327,125.00	434,250.00	4,065,000.00
1-Mar-27			101,625.00	101,625.00		4,065,000.00
1-Sep-27	240,000.00	5.000%	101,625.00	341,625.00	443,250.00	3,825,000.00
1-Mar-28			95,625.00	95,625.00		3,825,000.00
1-Sep-28	265,000.00	5.000%	95,625.00	360,625.00	456,250.00	3,560,000.00
1-Mar-29			89,000.00	89,000.00		3,560,000.00
1-Sep-29	285,000.00	5.000%	89,000.00	374,000.00	463,000.00	3,275,000.00
1-Mar-30			81,875.00	81,875.00		3,275,000.00
1-Sep-30	310,000.00	5.000%	81,875.00	391,875.00	473,750.00	2,965,000.00
1-Mar-31			74,125.00	74,125.00		2,965,000.00
1-Sep-31	335,000.00	5.000%	74,125.00	409,125.00	483,250.00	2,630,000.00
1-Mar-32			65,750.00	65,750.00		2,630,000.00
1-Sep-32	360,000.00	5.000%	65,750.00	425,750.00	491,500.00	2,270,000.00
1-Mar-33			56,750.00	56,750.00		2,270,000.00
1-Sep-33	390,000.00	5.000%	56,750.00	446,750.00	503,500.00	1,880,000.00
1-Mar-34			47,000.00	47,000.00		1,880,000.00
1-Sep-34	420,000.00	5.000%	47,000.00	467,000.00	514,000.00	1,460,000.00
1-Mar-35			36,500.00	36,500.00		1,460,000.00
1-Sep-35	455,000.00	5.000%	36,500.00	491,500.00	528,000.00	1,005,000.00
1-Mar-36			25,125.00	25,125.00		1,005,000.00
1-Sep-36	485,000.00	5.000%	25,125.00	510,125.00	535,250.00	520,000.00
1-Mar-37			13,000.00	13,000.00		520,000.00
1-Sep-37	520,000.00	5.000%	13,000.00	533,000.00	546,000.00	0.00
Total	\$5,870,000.00		\$6,498,394.83	\$12,368,394.83	\$12,368,394.83	

IX. Appendix C: CDIAC

(This page left intentionally blank)

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Monday, October 19, 2020
1:56:13PM
CDIAC #: 2007-0746

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Moreno Valley CFD No 5

B. Project Name Stoneridge

C. Name/ Title/ Series of Bond Issue 2007 Special Tax Bonds

D. Date of Bond Issue 5/31/2007

E. Original Principal Amount of Bonds \$5,870,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$546,000.00 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2020

A. Principal Amount of Bonds Outstanding \$5,240,000.00

B. Bond Reserve Fund \$546,000.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 6/5/2020

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$54,268,984.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$415,431.50

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/7/2020

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

For Office Use Only
Fiscal Year _____

Submitted:
Monday, October 19, 2020
1:56:13PM
CDIAC #: 2007-0746

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Candace Cassel	
Title	Special Districts Division Manager	
Firm/ Agency	Moreno Valley CFD No 5	
Address	14177 Frederick St	
City/ State/ Zip	Moreno Valley, CA 92553	
Phone Number	(951) 413-3470	Date of Report 10/19/2020
E-Mail	SDAdmin@moval.org	

IX. ADDITIONAL COMMENTS: