

**CITY OF MORENO VALLEY**

**\$3,265,000**

**IMPROVEMENT AREA NO.1  
COMMUNITY FACILITIES DISTRICT NO. 7  
SPECIAL TAX BONDS, SERIES 2016**

**Riverside County, California  
Dated: September 15, 2016  
Base CUSIP<sup>+</sup>: 616865**



**2019/20 ANNUAL CONTINUING DISCLOSURE  
INFORMATION STATEMENT**

**As of March 9, 2021**



<sup>+</sup> Copyright, American Bankers Association. CUSIP data is provided by Standard and Poor's, CUSIP Service Bureau, a division of The McGraw-Hill Companies, Inc. This data is *not* intended to create a database and does not serve in any way as a substitute for the CUSIP service. The issuer takes no responsibility for the accuracy of such number.

## LIST OF PARTICIPANTS

<b>CITY OF MORENO VALLEY</b> <i>www.moval.org</i>	
<p style="text-align: center;">           Brian Mohan            Acting Assistant City Manager/            Chief Financial Officer/City Treasurer            14177 Frederick Street            Moreno Valley, California 92553            (951) 413-3021            brianm@moval.org         </p>	<p style="text-align: center;">           Candace E. Cassel            Special Districts Division Manager            14177 Frederick Street            Moreno Valley, California 92553            (951) 413-3470            candacec@moval.org         </p>
<b>DISCLOSURE CONSULTANT &amp; DISSEMINATION AGENT</b>	
<p style="text-align: center;">           Willdan Financial Services *            Temecula, California 92590            (951) 587-3500  <b>www.willdan.com</b> </p>	
<b>UNDERWRITER</b>	<b>BOND COUNSEL</b>
<p style="text-align: center;">           Sara Brown            Stifel, Nicolaus &amp; Company, Incorporated            One Montgomery Street, 35th Floor            San Francisco, California 94104            (415) 364-6872            sbrown@stifel.com         </p>	<p style="text-align: center;">           William Bothwell, Esq.            Orrick Herrington &amp; Sutcliffe LLP            777 South Figueroa Street, Suite 3200            Los Angeles, California 90017            (213) 612-2403            wbothwell@orrick.com         </p>
<b>FINANCIAL ADVISOR</b>	<b>DISCLOSURE COUNSEL</b>
<p style="text-align: center;">           James V. Fabian            Fieldman, Rolapp &amp; Associates            19900 MacArthur Boulevard, Suite 1100            Irvine, California 92612            (949) 660-7300            jfabian@fieldman.com         </p>	<p style="text-align: center;">           Brad Neal, Esq.            Stradling Yocca Carlson &amp; Rauth            660 Newport Center Drive, Suite 1600            Newport Beach, California 92660            (949) 725-4164            bneal@sycr.com         </p>
<b>TRUSTEE</b>	
<p style="text-align: center;">           Dania D. Samai            Wells Fargo Bank, N.A. Corporate Trust Services            333 South Grand Avenue, Fifth Floor, Suite 5A            Los Angeles, California 90071            (213) 253-7516            dania.d.samai@wellsfargo.com         </p>	

\* In its role as Disclosure Consultant and Dissemination Agent, Willdan Financial Services has not passed upon the accuracy, completeness or fairness of the statements contained herein.

# TABLE OF CONTENTS

<b>I.</b>	<b>INTRODUCTION.....</b>	<b>1</b>
	A. SUMMARY OF BOND PROCEEDINGS .....	3
<b>II.</b>	<b>REFERENCE TO PREVIOUSLY FILED INFORMATION .....</b>	<b>4</b>
<b>III.</b>	<b>BOND INFORMATION .....</b>	<b>4</b>
	A. PRINCIPAL OUTSTANDING .....	4
	B. PREPAYMENTS .....	4
	C. FUND BALANCES .....	4
<b>IV.</b>	<b>FINANCIAL INFORMATION.....</b>	<b>5</b>
	A. AUDITED FINANCIAL STATEMENTS .....	5
<b>V.</b>	<b>OPERATING INFORMATION.....</b>	<b>6</b>
	A. PROPERTY OWNERS AND VALUE-TO-LIEN RATIO .....	6
	B. DELINQUENCY SUMMARY .....	7
	C. FORECLOSURE ACTIONS .....	7
	D. ANNEXATIONS .....	7
	E. RATE AND METHOD OF APPORTIONMENT .....	7
	F. ADP FEES .....	8
	G. CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION.....	8
<b>VI.</b>	<b>OCCURRENCE OF LISTED EVENTS .....</b>	<b>9</b>
<b>VII.</b>	<b>APPENDIX A: DEBT SERVICE SCHEDULE.....</b>	<b>10</b>
<b>VIII.</b>	<b>APPENDIX B: DISTRICT BOUNDARY MAP .....</b>	<b>11</b>
<b>IX.</b>	<b>APPENDIX C: CDIAC.....</b>	<b>12</b>

## ***I. INTRODUCTION***

---

The Community Facilities District No. 7 of the City of Moreno Valley (the “District”) issued \$3,265,000 Improvement Area No. 1 of Community Facilities District No. 7 of the City of Moreno Valley Special Tax Bonds, Series 2016 (the “Bonds”). Proceeds of the Bonds were used to refinance certain public facilities and issuance costs with respect thereto related to the development within Improvement Area No. 1 of the District (“Improvement Area No. 1”).

The City of Moreno Valley (the “City”) is located approximately 66 miles east of Los Angeles and 100 miles north of San Diego, California. The City is approximately 51.5 square miles, located in the western portion of Riverside County (the “County”), surrounded by the City of Riverside, the City of Perris, March Air Reserve Base, Lake Perris and the Badlands. Improvement Area No 1 is located east of Interstate 215 and south of State Route 60 in the City. Only Zone 2 within Improvement Area No. 1 is subject to the special tax. Zone 2 of the Improvement Area No.1 consists of the property on the north side of San Michele Road, on the south side of Cardinal Avenue, on the west side of Indian Street and on the east side of Heacock Street. Zone 2 consists of approximately 73.48 acres which have been fully developed into an approximately 1.25 million square foot, one story mezzanine warehouse currently being leased and operated as an Amazon.com “Fulfillment Center”.

The Bonds are special obligations of the District and were issued as fully registered bonds secured by special taxes (the “Special Tax”) levied on the taxable properties within the District payable solely from Net Special Tax Revenues pledged pursuant to an Indenture dated September 1, 2016. Neither the faith and credit nor the taxing power of the City, the County, the State of California or any political subdivision thereof, is pledged to the payment of the Bonds. Except for the Special Taxes, no other taxes are pledged to the payment of the Bonds. The Bonds are not general or special obligations of the City nor general obligations of the District but are special obligations of the District payable exclusively from Special Taxes and amounts held under the Indenture, as more fully described in the Official Statement dated August 25, 2016 (the “Official Statement”).

This Annual Continuing Disclosure Information Statement (the “Report”) is being provided pursuant to a covenant made by the District for the benefit of the holders of the Bonds and includes the information specified in a Continuing Disclosure Agreement. For further information and a more complete description of the District, the City and the Bonds, reference is made to the Official Statement.

The information set forth herein has been furnished by the City and by other sources, which is believed to be accurate and reliable, but is not guaranteed as to accuracy or completeness. Statements contained in this Report that involve estimates, forecasts, or other matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact. Further, the information and expressions of opinion contained herein are subject to change without notice and the delivery of this Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City, the District or any other parties described herein.

**THIS REPORT IS OF A FACTUAL NATURE WITHOUT SUBJECTIVE ASSUMPTIONS, OPINIONS, OR VIEWS AND MAY NOT BE RELIED UPON AS ADVICE OR RECOMMENDATION TO PURCHASE OR SELL ANY PRODUCT OR UTILIZE ANY PARTICULAR STRATEGY RELATING TO THE ISSUANCE OF MUNICIPAL SECURITIES OR PURCHASE OF FINANCIAL PRODUCTS. IN PROVIDING THIS REPORT, WILLDAN FINANCIAL SERVICES AND ITS EMPLOYEES (COLLECTIVELY "WILLDAN") DO NOT RECOMMEND ANY ACTIONS AND ARE NOT ACTING AS AN ADVISOR TO ANY MUNICIPAL ENTITY, BOARD, OFFICER, AGENT, EMPLOYEE OR OBLIGATED PERSON PURSUANT TO SECTION 15B OF THE EXCHANGE ACT UNLESS SPECIFICALLY AGREED TO IN A SEPARATE WRITING WITH THE RECIPIENT. PRIOR TO ACTING ON ANY INFORMATION OR MATERIAL CONTAINED IN THIS REPORT, YOU SHOULD DISCUSS IT WITH APPROPRIATE INTERNAL OR EXTERNAL ADVISORS AND EXPERTS AND ONLY RELY UPON THEIR ADVICE.**

## A. SUMMARY OF BOND PROCEEDINGS

The following table shows a list of pertinent proceedings regarding the District and the Bonds.

### Description of Proceedings

Document	Number	Date
Resolution Approving Boundary Map	2008-50	May 13, 2008
Resolution of Intention Establishing the District	2008-51	May 13, 2008
Resolution Declaring the Necessity to Incur Bonded Indebtedness	2008-52	May 13, 2008
Resolution Forming and Establishing the District	2008-82	June 24, 2008
Ordinance Authorizing the Levy of a Special Tax	777	July 8, 2008
Resolution Approving Amended Boundary Map	2016-30	May 17, 2016
Resolution Approving the Amended and Restated RMA	2016-50	June 21, 2016
Ordinance Authorizing the Levy of a Special Tax within Improvement Area No. 1	911	June 21, 2016
Resolution Authorizing the Issuance of Bonds	2016-64	August 16, 2016

Date of Bond Issue (Dated Date)	September 15, 2016
Date of Bond Maturity	September 1, 2047
Amount of Bond Issue	\$3,265,000
Bond Rating	Not Rated

### Bond Principal

Maturity Date (September 1)	CUSIP*	Principal Amount	Maturity Date (September 1)	CUSIP*	Principal Amount
2018	616865 EU1	\$75,000	2028	616865 FG1	\$90,000
2019	616865 EV9	\$75,000	2029	616865 FH9	\$95,000
2020	616865 EW7	\$75,000	2030	616865 FJ5	\$95,000
2021	616865 EX5	\$80,000	2031	616865 FK2	\$100,000
2022	616865 EY3	\$80,000	2032	616865 FL0	\$100,000
2023	616865 EZ0	\$80,000	2033	616865 FM8	\$105,000
2024	616865 FA4	\$85,000	2034	616865 FN6	\$110,000
2025	616865 FB2	\$85,000	2035	616865 FP1	\$110,000
2026	616865 FE6	\$85,000	2039	616865 FC0	\$480,000
2027	616865 FF3	\$90,000	2047	616865 FD8	\$1,170,000

\*Committee on Uniform Security Identification Procedures.

+ Copyright, American Bankers Association. CUSIP data is provided by Standard and Poor's, CUSIP Service Bureau, a division of The McGraw-Hill Companies, Inc. This data is *not* intended to create a database and does not serve in any way as a substitute for the CUSIP service. The issuer takes no responsibility for the accuracy of such number.

## **II. REFERENCE TO PREVIOUSLY FILED INFORMATION**

For historical information, reference is made to the Reports previously filed on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website ("EMMA") and can be found at [www.emma.msrb.org](http://www.emma.msrb.org).

## **III. BOND INFORMATION**

### **A. PRINCIPAL OUTSTANDING**

<b>Issue</b>	<b>As of December 31, 2020</b>
CFD No. 7 2016 Special Tax Bonds	\$3,040,000

For a complete principal payment schedule, please refer to Appendix A: Debt Service Schedule.

### **B. PREPAYMENTS**

There have been no prepayments of the Special Tax obligation for any parcels within the District since March 13, 2020, the date of the last Report.

### **C. FUND BALANCES**

<b>Fund</b>	<b>As of December 31, 2020</b>
Special Tax Fund	\$90,072
Bond Fund	\$1,860
Redemption Fund	\$0
Rebate Fund	\$0
Administration Expense Fund	\$5
Cost of Issuance Fund	\$0
Reserve Fund	\$170,369
Reserve Requirement	\$170,363

Note: The Reserve Requirement is satisfied by the Reserve Fund balance of \$170,369, a surplus of \$6.

## ***IV. FINANCIAL INFORMATION***

---

### **A. AUDITED FINANCIAL STATEMENTS**

There will not be separate audited financial statements prepared for the District. The activities of the District are reported as a blended component unit within the City's audited financial statements.

The City's audited financial statements for the fiscal year ended June 30, 2020 have been filed on EMMA and are hereby incorporated by reference into this Report.



## V. OPERATING INFORMATION

### A. PROPERTY OWNERS AND VALUE-TO-LIEN RATIO

The following table sets forth the property owners responsible for the fiscal year 2020/21 annual Special Tax, the allocation of current outstanding debt for each property owner, the allocable Maximum Special Tax, and the fiscal year 2020/21 assessed value-to-lien ratios of each of the five parcels of taxable property within Zone 2 of Improvement Area No. 1. Currently, there are no property owners delinquent in the payment of their Special Taxes.

<u>Improvement Area No. 1</u>									
Assessor's Parcel No.	Property Owner	Fiscal Year 2020/21 Special Tax Levy <sup>(1)</sup>	Percentage of Fiscal Year 2020/21 Special Tax	Bonds Outstanding (Special Tax) <sup>(2,3)</sup>	Maximum Special Tax	Percentage of Fiscal Year 2020/21 Maximum Tax	Bonds Outstanding (Max Tax) <sup>(3,4)</sup>	Fiscal Year 2020/21 Assessed Value	Estimated Assessed Value-to-Lien Ratio <sup>(5)</sup>
316-170-018 <sup>(6)</sup>	I-215 Logistics	\$0	0.00%	\$0	\$525	0.20%	\$6,206	\$47,405	N/A
316-170-020 <sup>(6)</sup>	I-215 Logistics	0	0.00%	0	315	0.12%	3,723	28,459	N/A
316-170-023	I-215 Logistics	68,075	48.33%	1,469,361	123,900	48.18%	1,464,562	54,591,035	37.15:1
316-170-025	I-215 Logistics	35,441	25.16%	764,981	64,505	25.08%	762,482	30,076,763	39.32:1
316-170-026	I-215 Logistics	37,326	26.50%	805,658	67,935	26.42%	803,027	10,086,767	12.52:1
<b>Total</b>		<b>\$140,842</b>	<b>100.00%</b>	<b>\$3,040,000</b>	<b>\$257,180</b>	<b>100.00%</b>	<b>\$3,040,000</b>	<b>\$94,830,430</b>	<b>31.19:1 <sup>(7)</sup></b>

<sup>(1)</sup> Annexed and Developed Property are levied proportionally up to 100% of the Maximum Special Tax, then Undeveloped Property are levied proportionally up to the Maximum Special Tax if additional monies are needed to satisfy the special tax requirement. ADP Fees were used to fund the Special Tax requirement for fiscal year 2020/21. As a result, no special taxes were levied on the property bills.

<sup>(2)</sup> The Bonds Outstanding (Special Tax) is calculated based on the proration of each parcel's Applied Special Tax multiplied by the total Bonds outstanding. Bonds are not allocated to or secured by any particular parcel within the District.

<sup>(3)</sup> Other than the Bonds, there is no other overlapping land secured special tax or assessment debt within Improvement Area No. 1.

<sup>(4)</sup> The Bonds Outstanding (Max Tax) is calculated based on the proration of each parcel's Maximum Tax multiplied by the total Bonds outstanding. Bonds are not allocated to or secured by any particular parcel within the District.

<sup>(5)</sup> Based on the Maximum Special Tax.

<sup>(6)</sup> Undeveloped property.

<sup>(7)</sup> Does not include undeveloped parcels.

Source: Property Owner-Riverside County Property Tax Roll Information.

## B. DELINQUENCY SUMMARY

The District's Special Taxes are not collected as part of the County's Teeter Plan. As of the date of this report, there are no outstanding Special Tax delinquencies.

<b>Fiscal Year</b>	<b>Amount Levied</b>	<b>Number of Parcels</b>	<b>Amount Delinquent <sup>(1)</sup></b>	<b>Percent Delinquent</b>
2016/17 <sup>(2)</sup>	\$70,916	0	\$0.00	0.00%
2017/18	\$189,410	3	\$0.00	0.00%
2018/19 <sup>(3)</sup>	\$0	0	\$0.00	0.00%
2019/20 <sup>(3)</sup>	\$0	0	\$0.00	0.00%
2020/21 <sup>(4)</sup>	\$140,842	3	\$0.00	0.00%

<sup>(1)</sup> Amount delinquent per the Riverside County website as of December 31, 2020.

<sup>(2)</sup> Bonds were sold in September 2016, after the property tax roll deadline. The special tax requirement of \$70,916 was collected via hand bill.

<sup>(3)</sup> ADP Fees were used to fund the Special Tax Requirement for 2019/20. As a result no special taxes were levied on the property tax bills.

<sup>(4)</sup> ADP Fees were used to partially fund the Special Tax Requirement for 2020/21. As a result the full special tax was not levied on the property tax bills.

## C. FORECLOSURE ACTIONS

There are no foreclosure actions or sales pending in the District. In the event of any delinquencies, the District has covenanted for the benefit for the owners of the Bonds that it will determine or cause to be determined, no later than August 15 of each year, whether or not any owners of property within Improvement Area No. 1 of the District are delinquent in the payment of Special Taxes and, if such delinquencies exist, the District will order and cause to be commenced no later than October 1, and thereafter diligently prosecute, an action in the superior court to foreclose the lien of any Special Taxes or installment thereof not paid when due; provided, however, that the District shall not be required to order the commencement of foreclosure proceedings if (a) the total Special Tax delinquency in Improvement Area No. 1 of the Community Facilities District for such fiscal year is less than 5% of the total Special Tax levied in such fiscal year, and (b) the amount then on deposit in the Reserve Fund is equal to the Reserve Requirement.

## D. ANNEXATIONS

As of January 1, 2021, there have been no annexations into Improvement Area No.1.

## E. RATE AND METHOD OF APPORTIONMENT

There have been no changes to the Rate and Method of Apportionment of the Special Taxes approved or submitted to the qualified electors for approval, since the date of issuance of the Bonds.

**F. ADP FEES**

An Area Drainage Plan (ADP) Fee Agreement between the City and the property owners of Improvement Area No. 1 and et al authorizes ADP Fees paid on behalf of properties within the Improvement Areas to be allocated to offset Special Taxes for that Improvement Area. Under the ADP Fee Agreement, the owners of the parcels within the Future Annexation Area of Improvement Area No. 1 have the option to annex such parcels to Improvement Area No. 1 and be subject to the Special Tax for the purpose of financing their parcel’s applicable share of the cost of flood control facilities or to pay the local component of the ADP Fee directly to the City, which will be transferred to the Trustee and used to offset the Special Taxes.

The following table summarizes ADP fees collected on behalf of the District since March 13, 2020, the date of the last Report.

<b>Date</b>	<b>Owner</b>	<b>Amount Collected</b>
12/29/2015	Cardinal Glass Industries	\$19,513
	Credit Toward Calculation of 2016/17 Levy	<u>(19,513)</u>
	<b>Balance</b>	<b>\$-</b>
7/27/2017	SRG Acquisition LLC	\$153,290
8/22/2017	First Industrial LP	306,580
	Credit Toward Calculation of 2018/19 Levy	<u>(200,038)</u>
	<b>Balance</b>	<b>\$259,833</b>
	Credit Toward Calculation of 2019/20 Levy	<u>(\$198,538)</u>
	<b>Balance</b>	<b>\$61,296</b>
	Credit Toward Calculation of 2020/21 Levy	<u>(\$61,296)</u>
	<b>Balance</b>	<b>\$-</b>

**G. CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION**

The California Debt and Investment Advisory Commission Report (CDIAC) for fiscal year 2019/20 is set forth in Appendix C of this Report.

## **VI. OCCURRENCE OF LISTED EVENTS**

---

The Continuing Disclosure Covenants outline the Occurrence of Listed Events that must be reported in not more than ten (10) business days after the occurrence of the event, ***irrespective of any determination as to whether such event may or may not be deemed material***. The District has no knowledge that any of the events listed below have occurred that have not been previously reported during the fiscal year ended June 30, 2020.

1. Principal and interest payment delinquencies on the Bonds.
2. Unscheduled draws on debt service reserves reflecting financial difficulties.
3. Unscheduled draws on credit enhancements reflecting financial difficulties.
4. Substitution of credit or liquidity providers, or their failure to perform.
5. Adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds.
6. Tender offers.
7. Defeasances.
8. Ratings changes.
9. Bankruptcy, insolvency, receivership or similar proceedings pertaining to the District.

The Continuing Disclosure Covenants outline the Occurrence of Listed Events that must be reported in not more than ten (10) business days after the occurrence of the event, ***if deemed material***. The District has no knowledge that any of the events listed below have occurred that have not been previously reported during the fiscal year ended June 30, 2020.

10. Notices or determinations by the Internal Revenue Service with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds.
11. Mergers, consolidations, acquisitions, the sale of all or substantially all of the assets of the District.
12. Appointment of a successor or additional Trustee or the change of the name of the Trustee or any successor or additional Trustee.
13. Non-payment related defaults.
14. Modifications to the rights of Holders.
15. Optional, contingent or unscheduled bond calls, prepayment or redemptions other than defeasances.

## VII. Appendix A: Debt Service Schedule

### CITY OF MORENO VALLEY COMMUNITY FACILITIES DISTRICT NO. 7 Special Tax Bonds Series 2016

Dated Date 25-Aug-16 Last Maturity 1-Sep-47  
Issue Date 15-Sep-16 First Coupon 1-Mar-17  
First Maturity 1-Sep-18

Date	Principal Due	Interest Rate	Interest Due	Total Debt Service	Annual Debt Service	Principal Remaining
1-Mar-17			\$43,384.79	\$43,384.79		\$3,265,000.00
1-Sep-17			47,043.75	47,043.75	\$90,428.54	3,265,000.00
1-Mar-18			47,043.75	47,043.75		3,265,000.00
1-Sep-18	\$75,000.00	2.000%	47,043.75	122,043.75	169,087.50	3,190,000.00
1-Mar-19			46,293.75	46,293.75		3,190,000.00
1-Sep-19	75,000.00	2.000%	46,293.75	121,293.75	167,587.50	3,115,000.00
1-Mar-20			45,543.75	45,543.75		3,115,000.00
1-Sep-20	75,000.00	2.000%	45,543.75	120,543.75	166,087.50	3,040,000.00
1-Mar-21			44,793.75	44,793.75		3,040,000.00
1-Sep-21	80,000.00	2.000%	44,793.75	124,793.75	169,587.50	2,960,000.00
1-Mar-22			43,993.75	43,993.75		2,960,000.00
1-Sep-22	80,000.00	2.000%	43,993.75	123,993.75	167,987.50	2,880,000.00
1-Mar-23			43,193.75	43,193.75		2,880,000.00
1-Sep-23	80,000.00	2.000%	43,193.75	123,193.75	166,387.50	2,800,000.00
1-Mar-24			42,393.75	42,393.75		2,800,000.00
1-Sep-24	85,000.00	2.000%	42,393.75	127,393.75	169,787.50	2,715,000.00
1-Mar-25			41,543.75	41,543.75		2,715,000.00
1-Sep-25	85,000.00	2.000%	41,543.75	126,543.75	168,087.50	2,630,000.00
1-Mar-26			40,693.75	40,693.75		2,630,000.00
1-Sep-26	85,000.00	2.250%	40,693.75	125,693.75	166,387.50	2,545,000.00
1-Mar-27			39,737.50	39,737.50		2,545,000.00
1-Sep-27	90,000.00	2.500%	39,737.50	129,737.50	169,475.00	2,455,000.00
1-Mar-28			38,612.50	38,612.50		2,455,000.00
1-Sep-28	90,000.00	2.500%	38,612.50	128,612.50	167,225.00	2,365,000.00
1-Mar-29			37,487.50	37,487.50		2,365,000.00
1-Sep-29	95,000.00	2.750%	37,487.50	132,487.50	169,975.00	2,270,000.00
1-Mar-30			36,181.25	36,181.25		2,270,000.00
1-Sep-30	95,000.00	3.000%	36,181.25	131,181.25	167,362.50	2,175,000.00
1-Mar-31			34,756.25	34,756.25		2,175,000.00
1-Sep-31	100,000.00	3.000%	34,756.25	134,756.25	169,512.50	2,075,000.00
1-Mar-32			33,256.25	33,256.25		2,075,000.00
1-Sep-32	100,000.00	3.000%	33,256.25	133,256.25	166,512.50	1,975,000.00
1-Mar-33			31,756.25	31,756.25		1,975,000.00
1-Sep-33	105,000.00	3.000%	31,756.25	136,756.25	168,512.50	1,870,000.00
1-Mar-34			30,181.25	30,181.25		1,870,000.00
1-Sep-34	110,000.00	3.000%	30,181.25	140,181.25	170,362.50	1,760,000.00
1-Mar-35			28,531.25	28,531.25		1,760,000.00
1-Sep-35	110,000.00	3.125%	28,531.25	138,531.25	167,062.50	1,650,000.00
1-Mar-36			26,812.50	26,812.50		1,650,000.00
1-Sep-36	115,000.00	3.250%	26,812.50	141,812.50	168,625.00	1,535,000.00
1-Mar-37			24,943.75	24,943.75		1,535,000.00
1-Sep-37	120,000.00	3.250%	24,943.75	144,943.75	169,887.50	1,415,000.00
1-Mar-38			22,993.75	22,993.75		1,415,000.00
1-Sep-38	120,000.00	3.250%	22,993.75	142,993.75	165,987.50	1,295,000.00
1-Mar-39			21,043.75	21,043.75		1,295,000.00
1-Sep-39	125,000.00	3.250%	21,043.75	146,043.75	167,087.50	1,170,000.00
1-Mar-40			19,012.50	19,012.50		1,170,000.00
1-Sep-40	130,000.00	3.250%	19,012.50	149,012.50	168,025.00	1,040,000.00
1-Mar-41			16,900.00	16,900.00		1,040,000.00
1-Sep-41	135,000.00	3.250%	16,900.00	151,900.00	168,800.00	905,000.00
1-Mar-42			14,706.25	14,706.25		905,000.00
1-Sep-42	140,000.00	3.250%	14,706.25	154,706.25	169,412.50	765,000.00
1-Mar-43			12,431.25	12,431.25		765,000.00
1-Sep-43	145,000.00	3.250%	12,431.25	157,431.25	169,862.50	620,000.00
1-Mar-44			10,075.00	10,075.00		620,000.00
1-Sep-44	150,000.00	3.250%	10,075.00	160,075.00	170,150.00	470,000.00
1-Mar-45			7,637.50	7,637.50		470,000.00
1-Sep-45	155,000.00	3.250%	7,637.50	162,637.50	170,275.00	315,000.00
1-Mar-46			5,118.75	5,118.75		315,000.00
1-Sep-46	155,000.00	3.250%	5,118.75	160,118.75	165,237.50	160,000.00
1-Mar-47			2,600.00	2,600.00		160,000.00
1-Sep-47	160,000.00	3.250%	2,600.00	162,600.00	165,200.00	0.00
<b>Total</b>	<b>\$3,265,000.00</b>		<b>\$1,870,966.04</b>	<b>\$5,135,966.04</b>	<b>\$5,135,966.04</b>	

# VIII. Appendix B: District Boundary Map

**MAP OF PROPOSED AMENDED BOUNDARIES OF  
IMPROVEMENT AREA NO. 1 OF  
COMMUNITY FACILITIES DISTRICT NO. 7**  
CITY OF MORENO VALLEY  
COUNTY OF RIVERSIDE  
STATE OF CALIFORNIA

SHEET 1 OF 1

FILED IN THE OFFICE OF THE CITY CLERK THIS 22<sup>nd</sup> DAY OF May, 2016.  
David C. K. O'Connell  
 CITY CLERK  
 CITY OF MORENO VALLEY

HEREBY CERTIFY THAT THE WITHIN MAP SHOWING PROPOSED AMENDED BOUNDARIES OF IMPROVEMENT AREA NO. 1 OF COMMUNITY FACILITIES DISTRICT NO. 7, CITY OF MORENO VALLEY, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, WAS APPROVED BY THE CITY OF MORENO VALLEY REGULAR MEETING HELD ON THE 14<sup>th</sup> DAY OF May, 2016, PURSUANT TO RESOLUTION NO. 2016-30, BY ITS  
Andie O. Young  
 CITY CLERK  
 CITY OF MORENO VALLEY

FILED THIS 26<sup>th</sup> DAY OF MAY, 2016  
 AT THE HOUR OF 8:22 O'CLOCK A.M. IN BOOK 73  
 AND IN PAGE 32 OF THE OFFICE OF THE COUNTY  
 RECORDER IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA.  
 FEE: \$10.00  
 INSTRUMENT NO. 2016-0214732

Peter Aldama  
 COUNTY RECORDER  
 COUNTY OF RIVERSIDE  
 STATE OF CALIFORNIA

THIS AMENDED BOUNDARY DUGRAM AMENDS IMPROVEMENT AREA NO. 1 OF COMMUNITY FACILITIES DISTRICT NO. 7, CITY OF MORENO VALLEY, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS RECORDED THE 16TH DAY OF JANUARY, 2004, IN BOOK 73, PAGES 105 OF ASSESSMENTS AND COMMUNITY FACILITIES DISTRICT NO. 7, CITY OF MORENO VALLEY, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS RECORDED IN THE OFFICE OF THE COUNTY RECORDER OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA.

THE LINES AND DIMENSIONS OF EACH LOT OR PARCEL SHOWN ON THIS DIAGRAM SHALL BE THOSE LINES AND DIMENSIONS AS SHOWN ON THE RIVERSIDE COUNTY ASSESSOR'S MAPS FOR THOSE PARCELS LISTED.

THE RIVERSIDE COUNTY ASSESSOR'S MAPS SHALL GOVERN FOR ALL DETAILS CONCERNING THE LINES AND DIMENSIONS OF SUCH LOTS OR PARCELS.

MAP REFERENCE NUMBER	ASSESSOR'S PARCEL NO.
1	316-170-018
2	316-170-029
3	316-170-023
4	316-170-025
5	316-170-026
6	316-180-012
7	316-180-013
8	316-180-014

**Legend**

- IMPROVEMENT AREA NO. 1 (HARD TO BOUNDARY)
- MAP REFERENCE NUMBER
- ZONE 1
- ZONE 2

27365 VIA INGLETERA #200  
 RIVERSIDE, CA 92506  
 PH: 951.907.3900

## ***IX. Appendix C: CDIAC***

---

(This page left intentionally blank)

**STATE OF CALIFORNIA**

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

Submitted:  
Monday, October 19, 2020  
2:08:23PM  
CDIAC #: 2016-2372

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

**I. GENERAL INFORMATION**

A. Issuer Moreno Valley CFD No 7

B. Project Name IA No 1

C. Name/ Title/ Series of Bond Issue 2016 Special Tax Bond

D. Date of Bond Issue 8/25/2016

E. Original Principal Amount of Bonds \$3,265,000.00

F. Reserve Fund Minimum Balance Required Yes  Amount \$170,362.50 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: 6/30/2020

A. Principal Amount of Bonds Outstanding \$3,115,000.00

B. Bond Reserve Fund \$170,709.80

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed or Appraised Value Reported as of: 6/5/2020

From Equalized Tax Roll

From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels \$92,970,941.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually \$0.00

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 10/8/2020

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00  
(Do not include penalties, penalty interest, etc.)

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)* *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00



STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT

For Office Use Only  
Fiscal Year \_\_\_\_\_

Submitted:  
Monday, October 19, 2020  
2:08:23PM  
CDIAC #: 2016-2372

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 Fax (916) 654-7440

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.  
(Indicate reason for retirement)

Matured  Redeemed Entirely  Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Candace Cassel  
Title Special Districts Division Manager  
Firm/ Agency Moreno Valley CFD No 7  
Address 14177 Frederick St PO Box 88005  
City/ State/ Zip Moreno Valley, CA 92553  
Phone Number (951) 413-3470 Date of Report 10/19/2020  
E-Mail SDAdmin@moval.org

IX. ADDITIONAL COMMENTS: